

# Weekly 10-year Bond Yields Charts

## Newsletter

December 18, 2017

The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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**Wishing you a  
merry Christmas and  
a profitable 2018!**

# Trade Idea

- Long US bond yield *while above* the 21-day exponential moving average
- Short German bund yield *while below* the 21-day exponential moving average

# 10-year Treasury Yields Models

## Daily & Weekly

10-Year Yield	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
US	L	15-Dec	slightly bullish	slightly bullish	L	18-Dec	slightly bullish	slightly bullish
Germany	L	18-Dec	bearish	slightly bullish	S	14-Nov	slightly bearish	slightly bearish
UK	S	11-Dec	bearish	bearish	S	11-Dec	slightly bearish	slightly bearish
Canada	L	18-Dec	bearish	slightly bearish	L	18-Dec	slightly bearish	slightly bearish
Italy	S	18-Dec	slightly bullish	slightly bearish	L	14-Dec	bearish	slightly bullish
Spain	S	14-Dec	sideways	neutral	S	18-Dec	slightly bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# US 10-year Treasury Yield

## Comment:

### Long US bond yield while above the 21-day EMA

- The US 10-year Treasury yield extended its nervous consolidation around its 21-day EMA & the support line rising since mid-October
- New factors are needed for this symmetrical triangle to break
- Initial resistance: 2.4260
- Further resistance: 2.4770
- Immediate support: 2.3440
- Further support: 2.3040 & 2.2140
- Fast stochastics: bearish

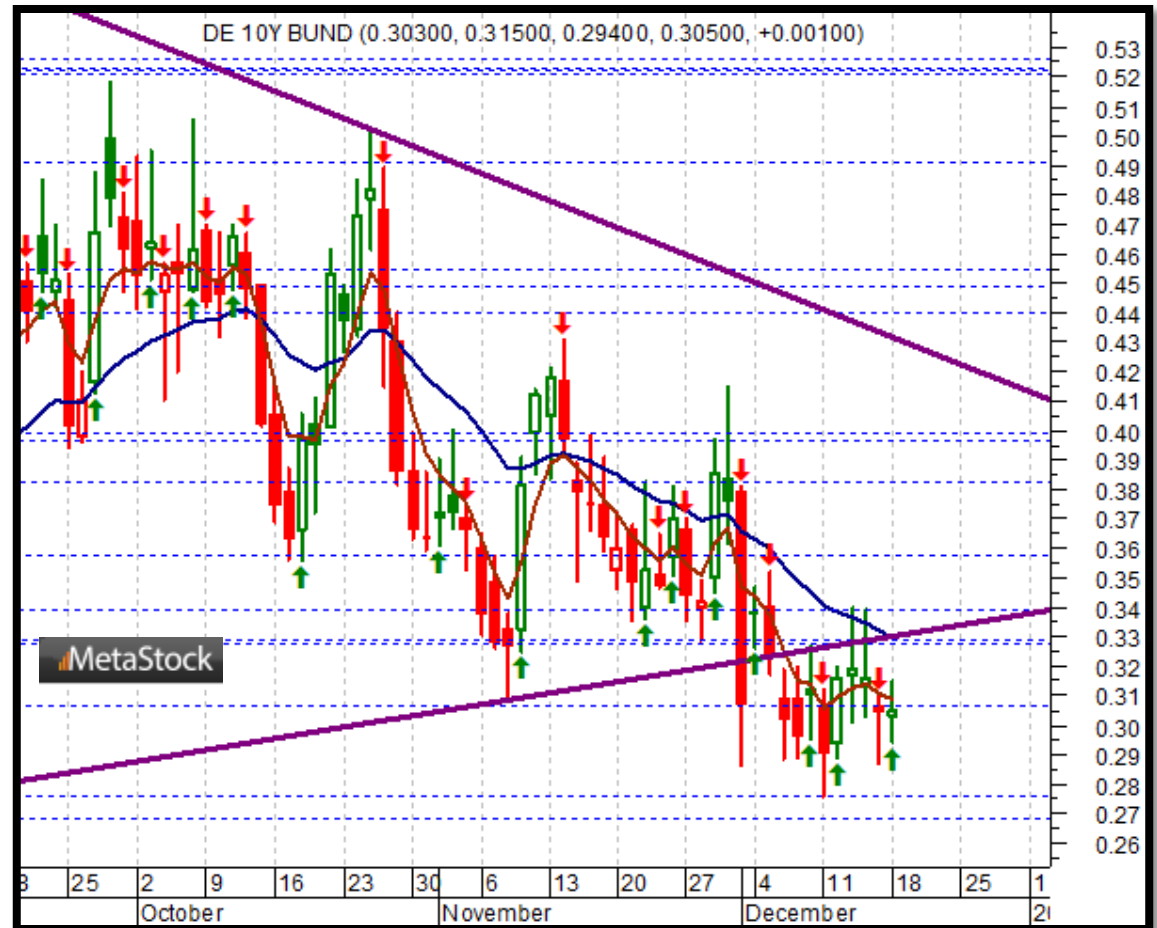


# 10-Year Bond Yield Trade Idea

## **Comment:**

### **Short German bund yield while below the 21-day EMA**

- The 10-year Bund remains heavy near a 5 ½-month low
  - It had broken the bottom of a medium-term symmetrical triangle
  - It remains below its 5- & 21-day EMAs
  - Immediate support: .2760
  - Further support: .2250 & .1530
  - Initial resistance: .3270
  - Further resistance: .4150, .5020 & .5180
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- Fast stochastics: neutral



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short