

**SPANISH VALLEY WATER & SEWER IMPROVEMENT DISTRICT
SPECIAL MEETING
3025 E. SPANISH TRAIL ROAD, MOAB, UTAH
May 2, 2019 - 7:00 p.m.**

The meeting was called to order by Chairman Gary Wilson at 7:00 p.m. at the Agency Office, 3025 E. Spanish Trail Rd., Moab, Utah. Other trustees present were: Dale Weiss and Rick Thompson. Mike Holyoak arrived at item two on the agenda. Those present established a quorum. Ken Helfenbein was absent.

Others present were: Dan Pyatt, Jerry McNeely, Rex Tanner, Terry Morse, Preston Paxman, Dana Van Horn and Maggie Hamilton.

Minutes of meeting 3-21-19 Motion to approve the minutes of 3-21-19 by Dale Weiss. Second by Rick Thompson. MOTION CARRIED 3-0.

Consideration for and adoption of Parameters Resolution 2019-05-02 authorizing the issuance of Parity Water Revenue Bonds and a Bond Anticipation Note of Spanish Valley Water & Sewer Improvement District and calling of a public hearing to receive input with respect to the issuance of such Bonds and any potential impact to the private sector from the construction of the Project Phase Two of the water project was approved with the following terms: Total cost - \$2,891,013, Grant - \$942,000, Loan - \$1,950,000 at 3.375% interest. The project consists of replacing undersized pipe and installing new valves and hydrants. Mike Holyoak asked about the effect of the new project on the rates. Dana explained that the planned rate increase is sufficient, and no additional increase is necessary at this time. A public hearing is set for June 20th. Dana read the resolution aloud and Dale Weiss made a motion to approve. Second by Rick Thompson. MOTION CARRIED 4-0.

Chairman Wilson declared the meeting adjourned. Hearing no objections; the meeting adjourned at 7:15 p.m.

ATTEST:

Gary Wilson, Chairman

Rick Thompson, Clerk