

CDC WEEKLY REPORT

July 9, 2021

COMMODITIES	May 21	Jun 21	Jul 21	JUNE SAMPLE STATEMENT		
NASS Cheese	1.8206	1.6439	1.5657	Total pounds	1,000,000	
NASS Butter	1.8107	1.7934	1.7314	Butter Fat	3.75%	37,500.00
NASS NFDM	1.2392	1.2696	1.2626	T. Protein	3.07%	30,700.00
NASS Whey	0.6501	0.6437	0.6218	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 1.9641	\$ 73,653.75
FMMO IV NFS(\$/Lb)	1.0607	1.0908	1.0839	T. Protein	\$ 2.5834	\$ 79,310.38
FMMO IV Skim (\$/CWT)	9.5500	9.8200	9.7600	Other Solids	\$ 0.4579	\$ 26,558.20
FMMO IV (\$/CWT)	16.16	16.35	16.03		\$ 17.95	\$ 179,522.33
FO Class III - FAT \$/lb.	1.9851	1.9641	1.8891	PPD	\$ (0.07)	\$ (733.97)
FO Class III - Protein \$/lb.	3.1307	2.5834	2.4104	Total Payment	\$ 17.88	\$ 178,788.36
FO Class III - ONFS \$/lb.	0.4645	0.4579	0.4354	Quota		
FO Class III (\$/Cwt)	18.96	17.21	16.30	TOTAL SNF >>>>>>>>>>		88,700.00
FMMO Class I (L.A.)	19.20	20.39	19.52	Quota Pounds	25%	22,175.00
PPD	-2.23	-0.07	0.45	Quota Charge	\$ (0.0420)	\$ (3,725.40)
FO #51 Uniform Price	16.73	17.14	16.75	RQA (area C)	\$ (0.0310)	\$ (688.18)
All Market Uniform Price				Quota Payment	\$ 0.1950	\$ 4,324.13
	MAR 2020	FEB 2021	MAR 2021	Quota Pool Net >>>>>>>>>> \$ (89.45)		
CA Mailbox Price	\$ 17.02	\$ 15.41	\$ 16.19	Assesments Per lbs. Milk		
MILK PRODUCTION (mil)	APR 2020	APR 2021	2019 to 2020	Quota Admin.	\$ (0.00003)	\$ (30.00)
California	3,502	3,646	4.1%	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
U.S. (24 states)	17,787	18,410	3.5%	Dairy Council	\$ (0.00017)	\$ (165.00)
Make Allowance	AMS Projection	2021 3rd. Qrt.	2021 4th. Qrt.	Dairy Council	\$ (0.00007)	\$ (66.00)
<i>Class III >>>>>>>>>>\$3.17</i>	All Milk	\$ 19.00	\$ 20.05	Hauling	\$ (0.00300)	\$ (3,000.00)
<i>Class IV >>>>>>>>>>\$2.17</i>	Class III	\$ 17.67	\$ 18.12	Total Assesments		(4,761.00)
	Class IV	\$ 16.90	\$ 16.73	NET PAYMENT	\$ 17.39	\$ 173,937.90
COLD STORAGE				Butter	SMP	Cheese
7/1/2021 (Weekly)	74,963	85,139	7/9/2021	\$2.06	\$1.51	\$1.89
7/5/2021 (Weekly)	73,746	85,855	6/25/2021	\$2.11	\$1.57	\$2.00
May-21	401,808	830,679	GDT # 285	\$2.13	\$1.55	\$1.96
May-20	375,777	820,018	GDT # 284	\$2.24	\$1.56	\$1.96
May-19	313,822	786,579	GDT # 283	\$2.28	\$1.56	\$1.94
Apr-21	386,168	826,698	GDT # 282	\$2.60	\$1.53	\$2.01
Dairy Margin Coverage				DRP QUOTES		
Month	ALL MILK	FEED COST	MARGIN	Quarter	Class III	Class IV
January-21	\$ 17.50	\$ 10.36	\$ 7.14	2021 Q4	\$ 18.26	\$ 16.33
February-21	\$ 17.10	\$ 10.88	\$ 6.22	2022 Q1	\$ 17.68	\$ 16.97
March-21	\$ 17.40	\$ 10.94	\$ 6.46	2022 Q2	\$ 17.75	\$ 17.38
April-21	\$ 18.40	\$ 11.46	\$ 6.94	2022 Q3	\$ 17.95	\$ 17.53
May-21	\$ 19.20	\$ 12.31	\$ 6.89	2022 Q4	\$ 17.76	\$ 17.52
CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY July 5	TUESDAY July 6	WEDNESDAY July 7	THURSDAY July 8	FRIDAY July 9	WEEKLY AVERAGE#
CHEESE BARRELS	X	\$ 1.5100	\$ 1.5500	\$ 1.5800	\$ 1.5800	\$ 1.5550
CHEESE 40# BLOCKS		(+1.5100)	(+0.0400)	(+0.0300)	(N.C.)	(+0.0595)
BUTTER GRADE AA		\$ 1.6225	\$ 1.7100	\$ 1.7100	\$ 1.7250	\$ 1.6919
		(+1.6225)	(+0.0875)	(N.C.)	(+0.0150)	(+0.1484)
		\$ 1.7400	\$ 1.7400	\$ 1.6750	\$ 1.6750	\$ 1.7075
	(+1.7400)	(N.C.)	(-0.0650)	(N.C.)	(-0.0430)	