

CALIFORNIA PROP 19 ESTIMATOR

75 cuicaso	Prop 19 Estimator	PROP 1 E S T I M A T	DR	2:23 A prop19.chicagotitle.info C PROP19 E STIM ATOR
	Primary Residence Current Assessed Value	Primary Residence Sales Price (Current Home Sale's Price)	Replacement Primary Residence (New Home Purchase	
	1,200,000	(850,000	2,200,00d	Learn More
	Estimated Annual Property Tax (Based on E Without Prop 19 26,400	stimated 1.25% Average Assessment)		0175 CHICAGO
	Difference Between Primary Replacement R 350,000	esidence		Prop 19 Estimator
	Estimated Taxable Value of New Home	With Prop 19 18.600		Primary Residence Current Assessed Value
				1,200,000 Primary Residence Sales Price (Current Home Sale's Price)
	collonia Proposition 18, or the Home Protection for Seniors, Serverely Disabled, Families and Victims of Wildlife or Natural Disasters Act, is a Constitutional Amendment that imposes new limits on property to		1,850,000	
	for inherited family property. Under Proposition 19, a child or children	may keep the lower property tax base of the parent(s) ONLY if the pro	sperty is the principal residence of the parent(s) and the child or child $\left(r,r\right) = r$	Replacement Primary Residence (New Home Purchase Price)
				2,200,000
	-		-	< > <u> </u>

Effective April 1, 2021, Proposition 19 permits eligible homeowners (defined as over 55, severely disabled, or whose homes were destroyed by wildfire or disaster) to transfer their primary residence's property tax base value to a newly purchased or constructed replacement residence of any value, anywhere in the state.

Under Proposition 19, a child or children may keep the lower property tax base of the parent(s) ONLY if the property is the principal residence of the parent(s) and the child or children make it their principal residence within one year. The other component of Proposition 19 allows homeowners who are over 55 years of age, disabled, or victims of a wildfire or natural disaster, to transfer their lower assessed property value of their primary home to a newly purchased or newly constructed replacement principal residence up to three times (or once per disaster). The tax base may be transferred to a property located anywhere in the state of California. Proposition 19 may affect your next escrow. This estimator will help you estimate the property taxes under Prop 19 quickly and easily!



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