

**BOARD OF TRUSTEES
INDIANA LABORERS WELFARE FUND
413 SWAN STREET
TERRE HAUTE, IN 47807**

**Summary Annual Report for the
INDIANA LABORERS WELFARE FUND**

This is the summary annual report for the INDIANA LABORERS WELFARE FUND, EIN 35-0923209, Plan number 501 for the period December 1, 2017 to November 30, 2018. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$221,408,617 as of November 30, 2018, compared to \$228,608,206 as of December 1, 2017. During the plan year the plan experienced a decrease in its net assets of (\$7,199,589). This decrease includes unrealized appreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$91,235,734 including employer contributions of \$78,360,387, employee contributions of \$7,685,373, realized gains of \$6,911,569 from the sale of assets, losses from investments of (\$3,380,833), and other income of \$1,659,238.

Plan expenses were \$98,435,323. These expenses included \$10,581,113 in administrative expenses, \$87,854,210 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Insurance information including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of BOARD OF TRUSTEES INDIANA LABORERS WELFARE FUND, who is the plan administrator, 413 SWAN STREET, TERRE HAUTE, IN, 47807, 812-238-2551. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

BOARD OF TRUSTEES
INDIANA LABORERS WELFARE FUND
Plan Sponsor
413 SWAN STREET
TERRE HAUTE, IN 47807
35-0923209

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Room N-1513
Washington, DC 20210