

Weekly 10-year Bond Yields Charts

Newsletter

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The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Idea

- Long US bond yield *while above* the 5-day exponential moving average
- Long German bund yield *only while above* the 5-day exponential moving average

10-year Treasury Yields Models Daily & Weekly

10-Year Yield	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
US	L	1-Oct	bullish	bullish	L	27-Aug	bullish	bullish
Germany	S	8-Oct	bullish	slightly bearish	L	31-Aug	bullish	slightly bullish
UK	S	8-Oct	bullish	slightly bearish	L	24-Aug	bullish	slightly bullish
Canada	L	3-Oct	bullish	bullish	L	27-Aug	bullish	bullish
Italy	L	3-Oct	bullish	bullish	L	17-Sep	bullish	bullish
Spain	L	1-Oct	bullish	bullish	L	1-Oct	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

US 10-year Treasury Yield

Comment:

Long US bond yield while above the 5-day EMA

- The US 10-year Treasury yield remains strong after exploding to a 7 ½-year high (overbought)
- It trades above both its rising & divergent 5- & 21-day EMAs
- There is significant downside risk, but any significant pullback needs confirmation
- Initial resistance: 3.2480
- Further resistance: 3.2915 & 3.3390
- Immediate support: 3.1600
- Further support: 3.1280, 3.0000 & 3.0260
- Fast stochastics: bullish



G7 10-Year Bond Yield Trade Idea

Comment:

**Long German bund yield
only while above the 5-day
EMA**

- The bund & gilt yields are very strong, but they both pulled back on Monday. Meanwhile, the US bond yield is quite overbought
 - The bund trades above both its rising & divergent 5- & 21-day EMAs
 - There is downside risk
 - Initial resistance: .5780
 - Further resistance: .5810 & .6500
 - Immediate support: .5210
 - Further support: .4670 & .4090
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- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short	Commodities	Since when		Risk: Bullish or Bearish Candle as of Monday am EST		Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
		Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk				
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
S = short