

WHAT WAS FARMING LIKE
IN
2015
NORTH CENTRAL NORTH DAKOTA
REGION #2

A COMPARISON BETWEEN SELECTED
DATA FROM THE 2015
REGION 2
AVERAGES AND THE PREVIOUS YEARS



ND FARM MANAGEMENT EDUCATION

WHAT WAS FARMING LIKE IN 2015 NORTH CENTRAL NORTH DAKOTA REGION #2

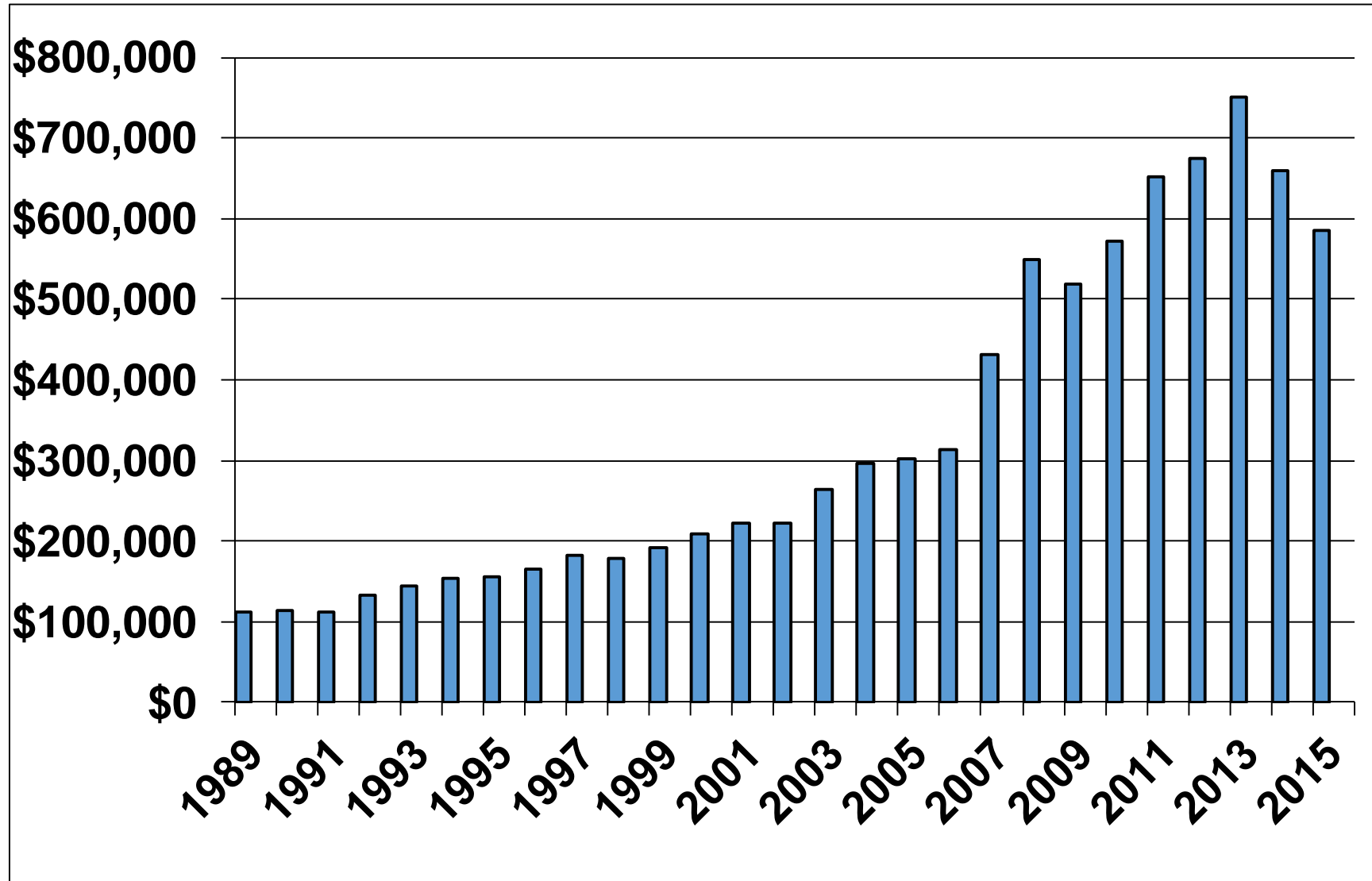
A COMPARISON BETWEEN SELECTED
DATA FROM THE 2015
REGION 2
AVERAGES AND THE PREVIOUS YEARS

These Graphs Represent

An Average of Detailed Records
of Farms Enrolled in
Farm Management Programs
located in North Central
North Dakota (Region 2)
and for years 1989-2015

Gross Cash Farm Income

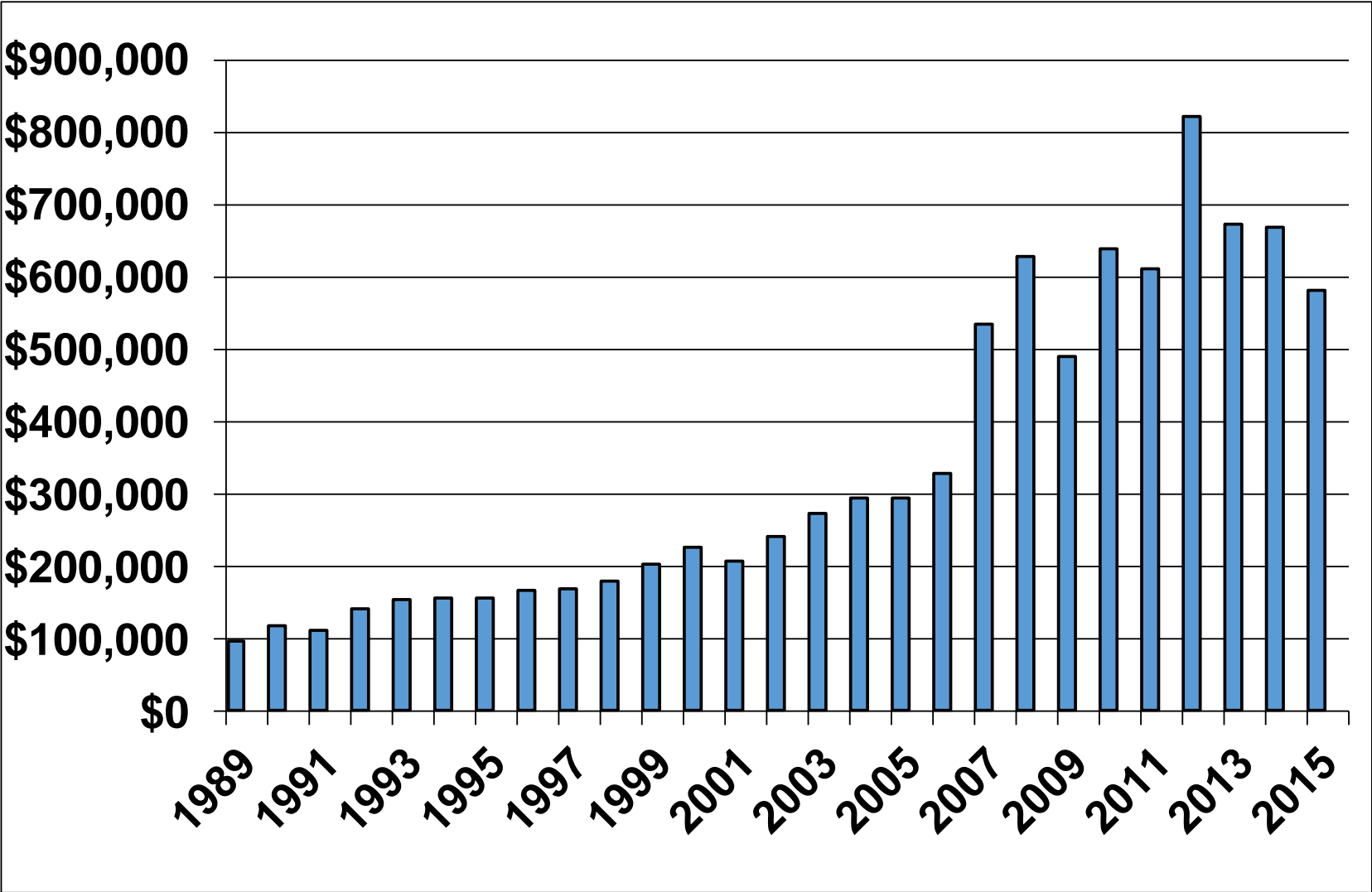
Region 2 Farm Business Mgmt.



Value of Farm Production

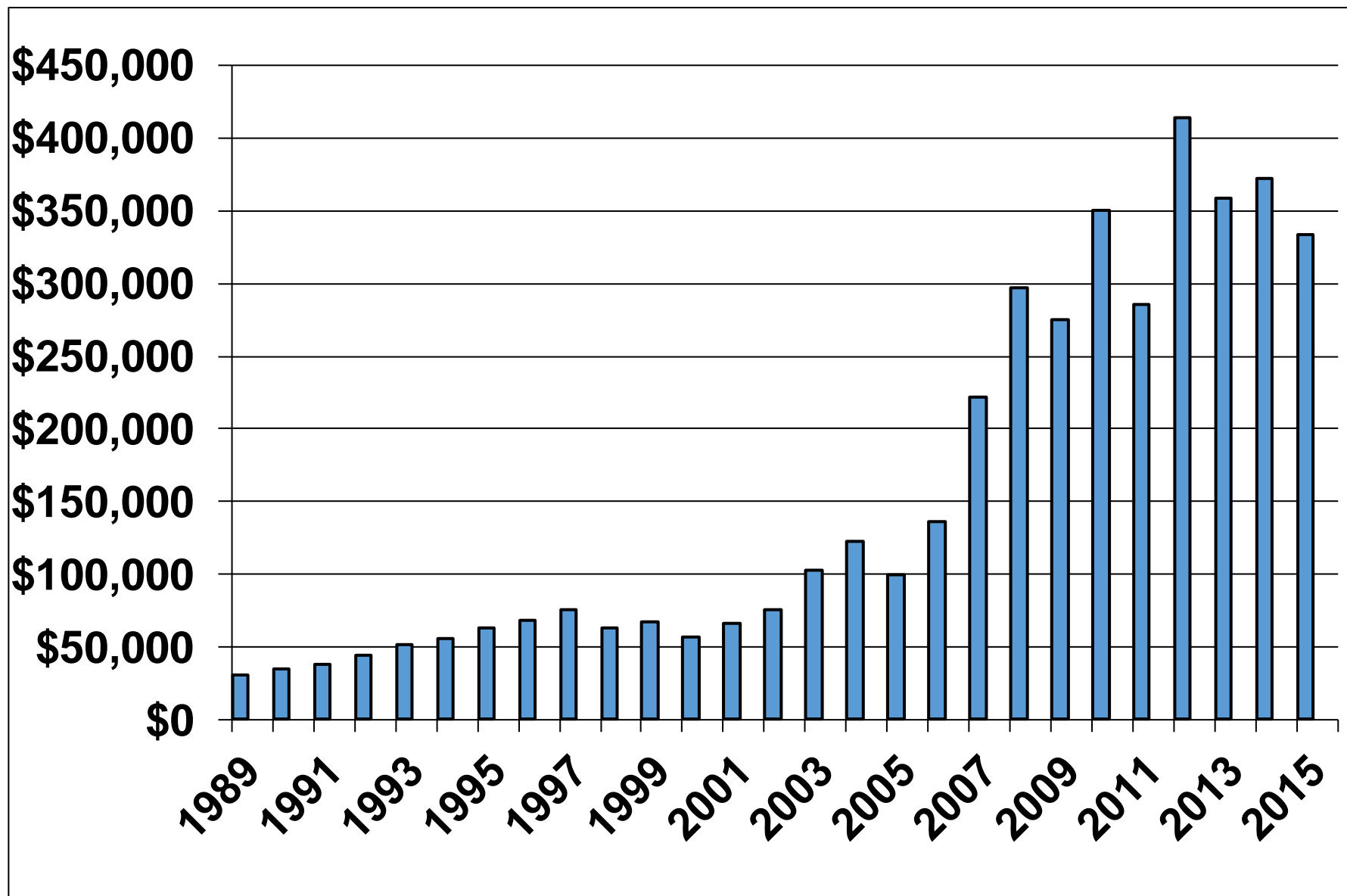
(Gross Accrual Farm Income)

Region 2 Farm Business Mgmt.



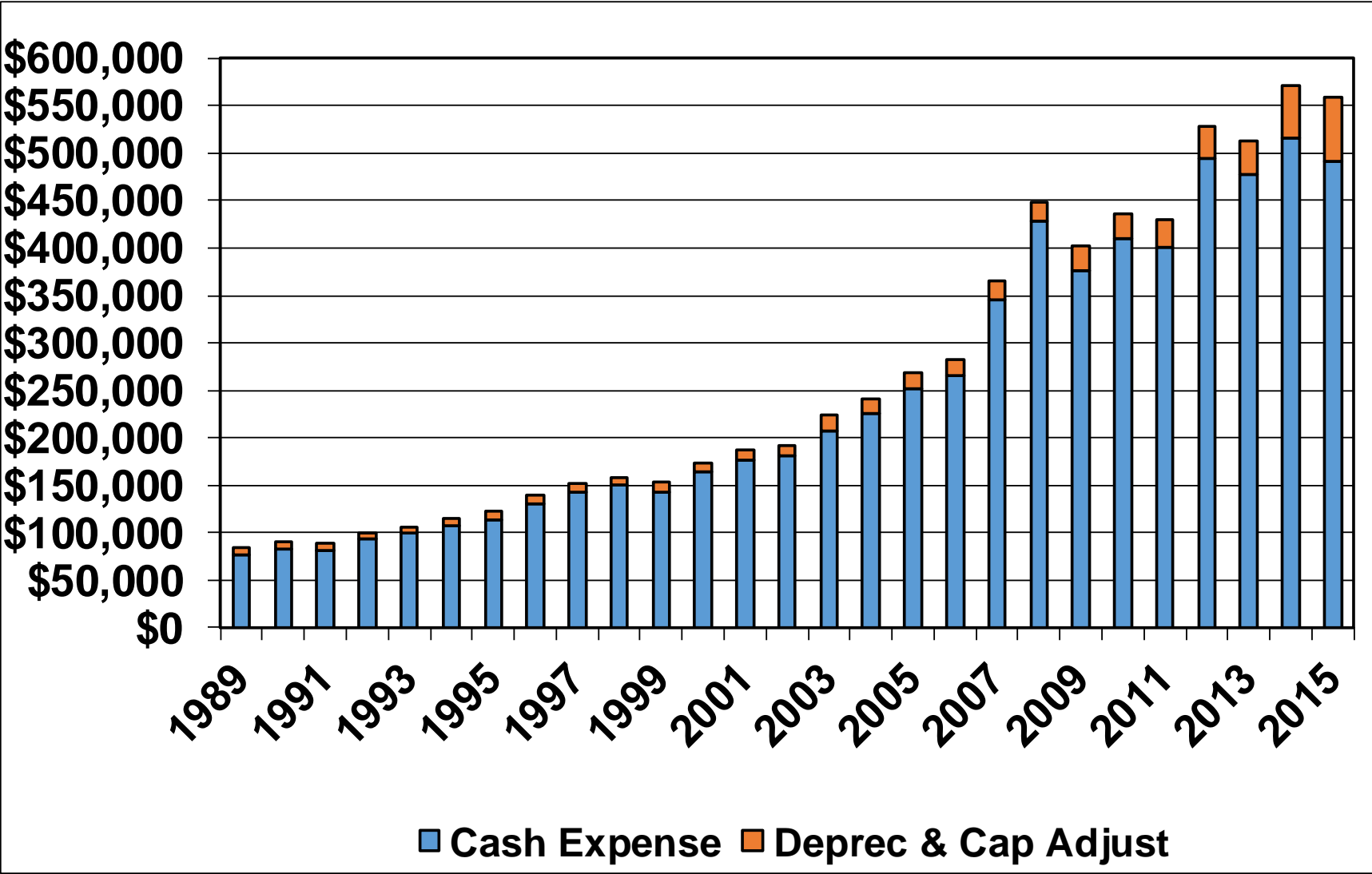
Year End Value of Crop & Feed Inventory

Region 2 Farm Business Mgmt.



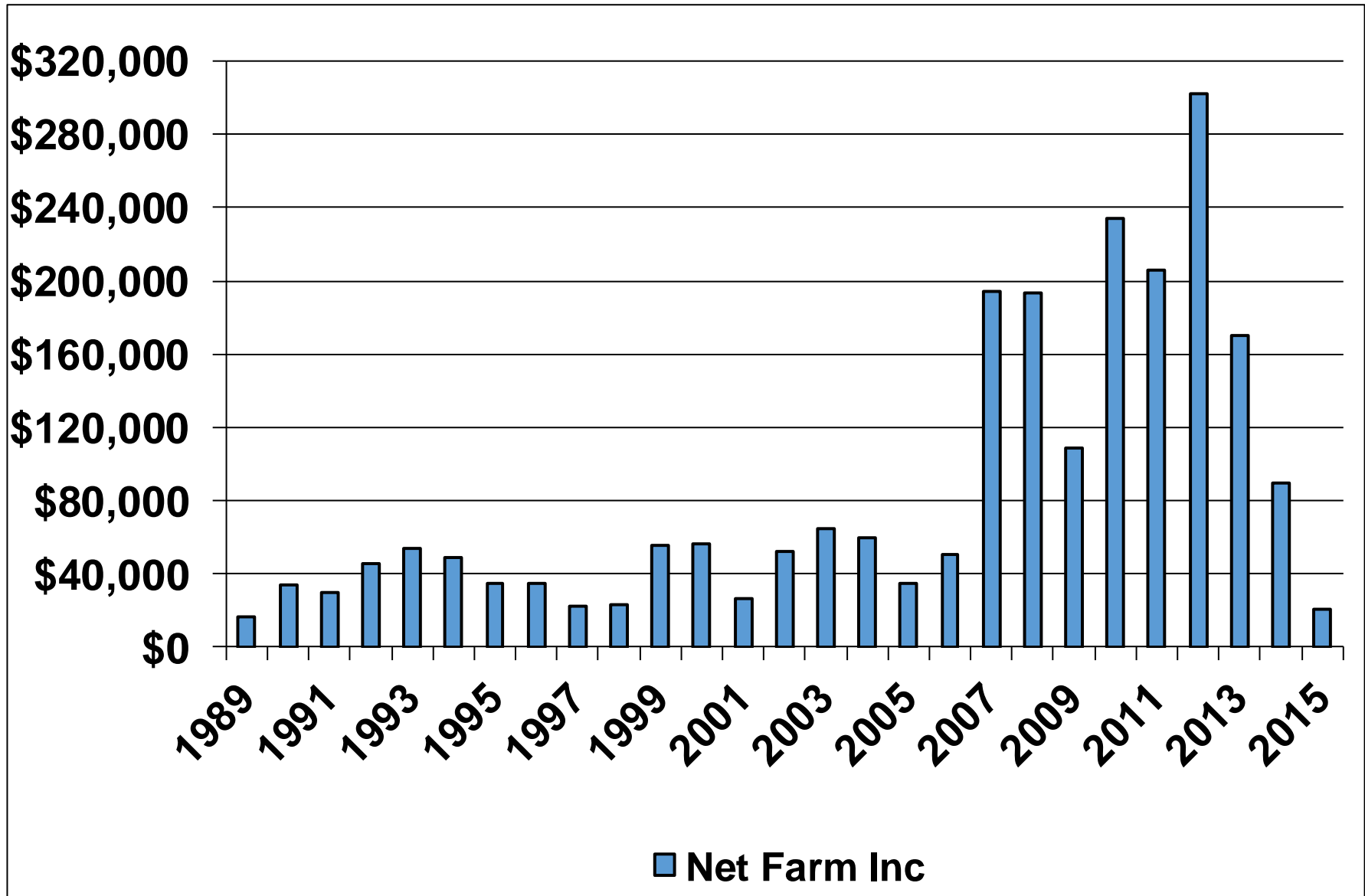
Cash Operation Expense & Depreciation

Region 2 Farm Business Mgmt.



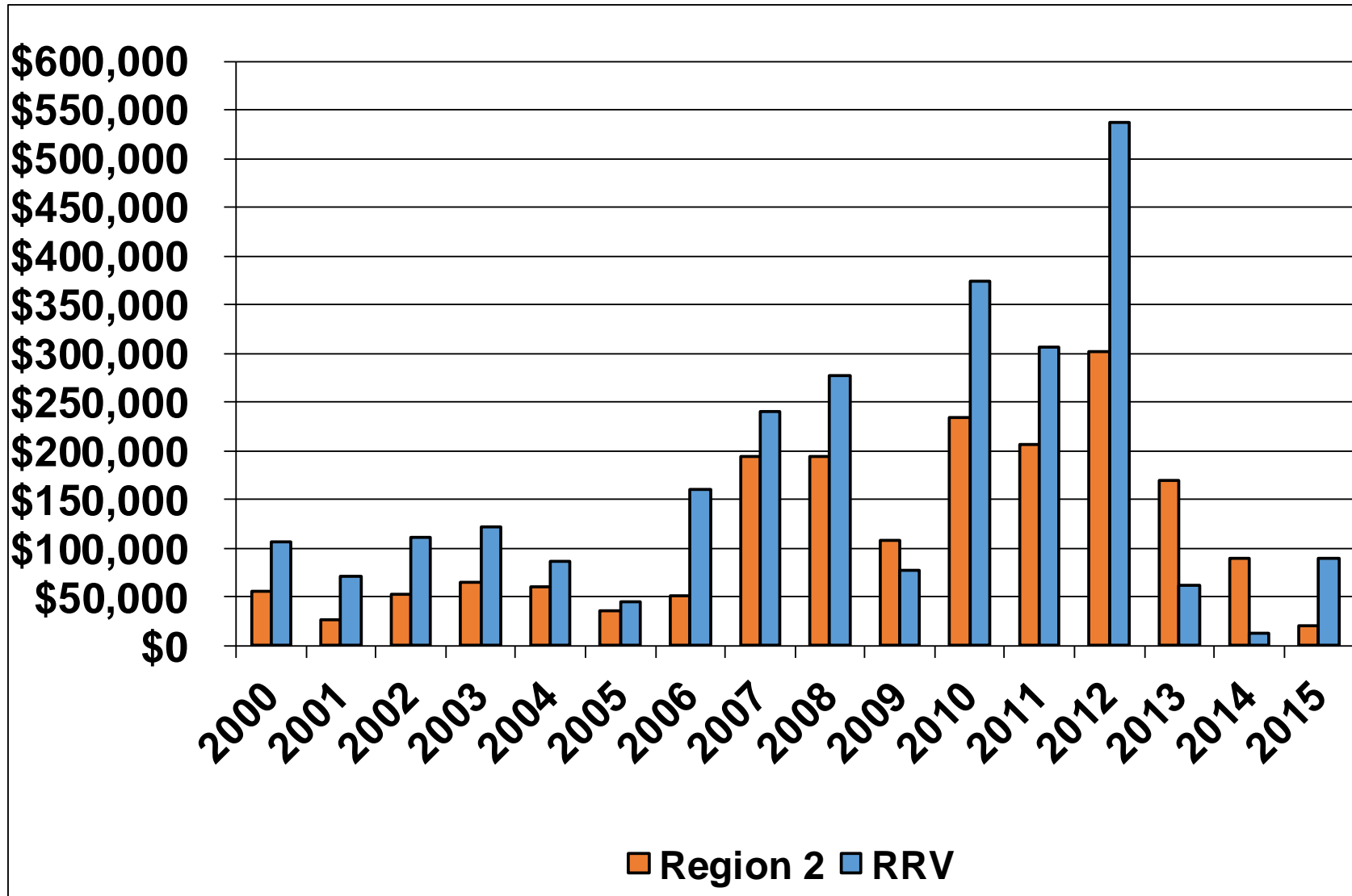
Net Farm Income

Region 2 Farm Business Mgmt.



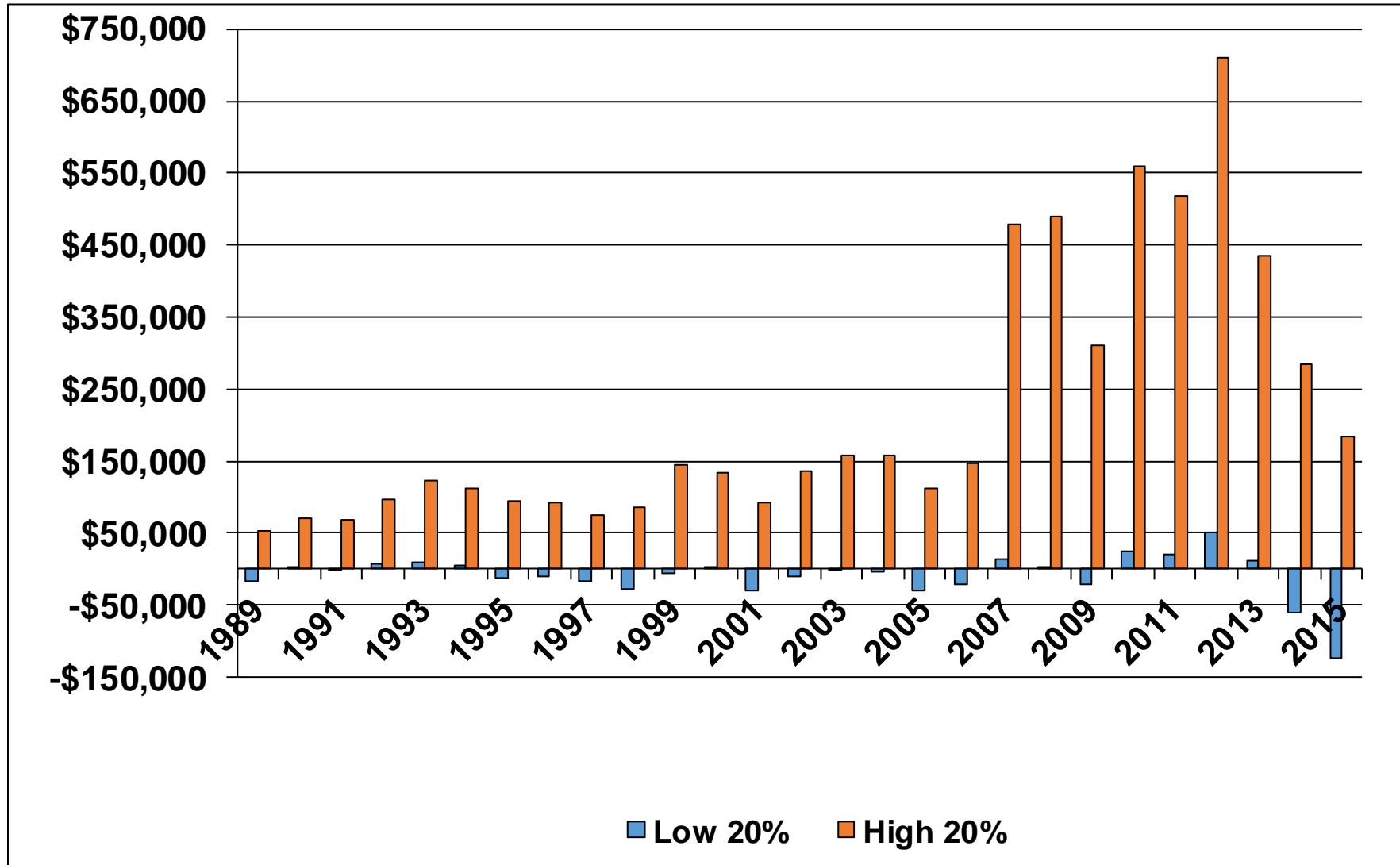
Net Farm Income

Region 2/Red River Valley Comparison



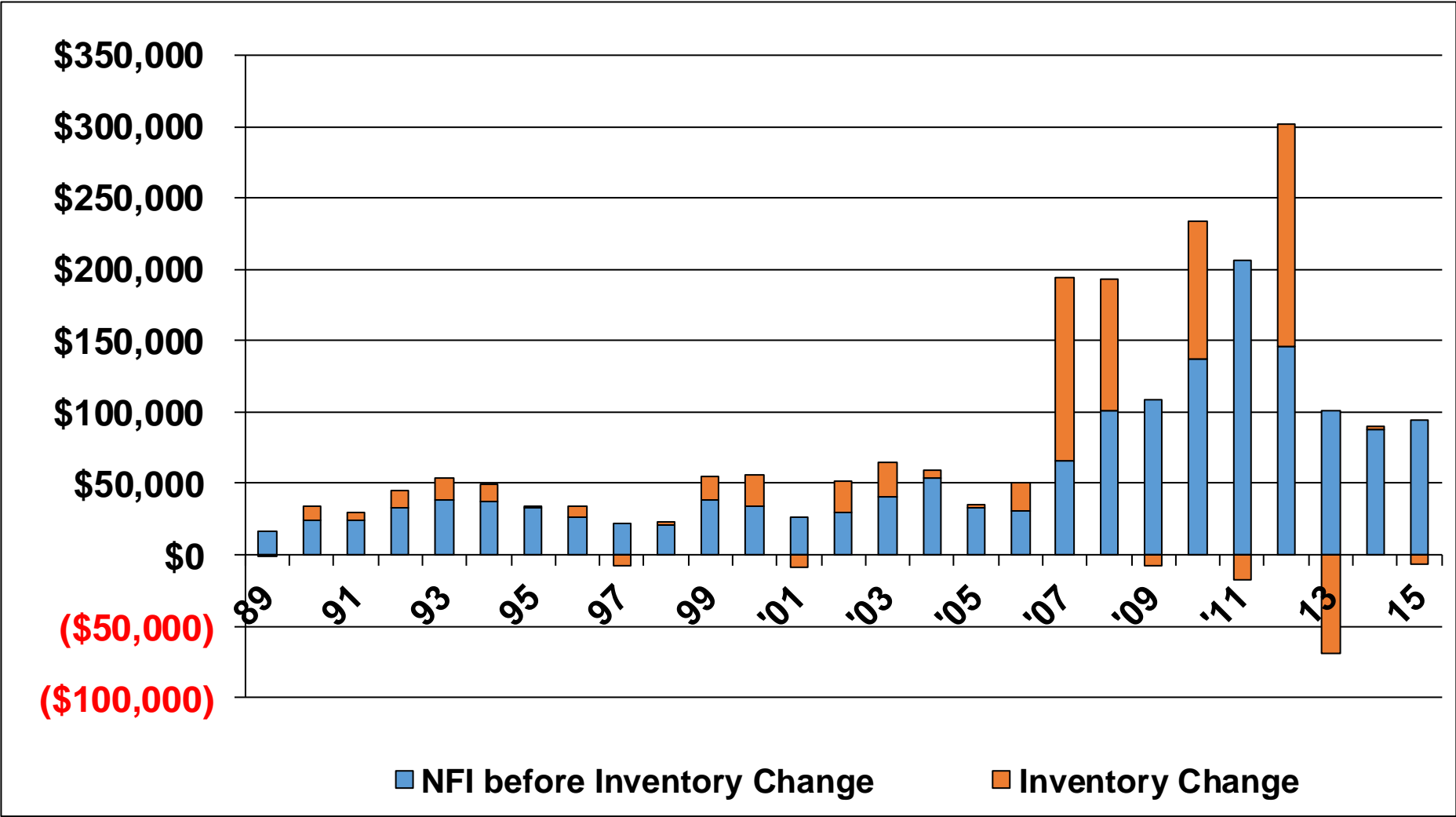
Net Farm Income (Low & High 20%)

Region 2 Farm Business Mgmt.



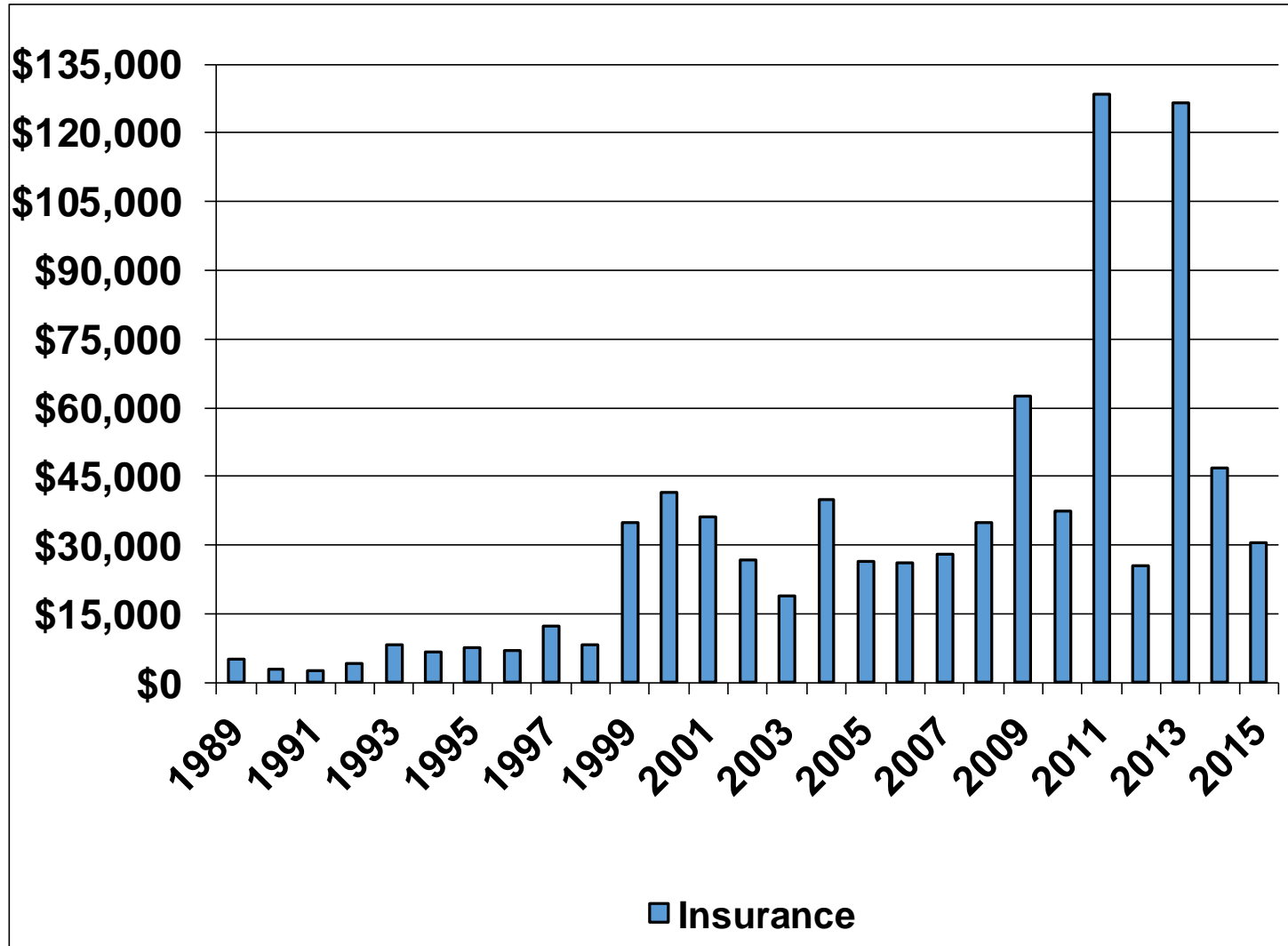
Net Farm Income before Inventory Change plus Inventory Change

Region 2 Farm Business Mgmt.



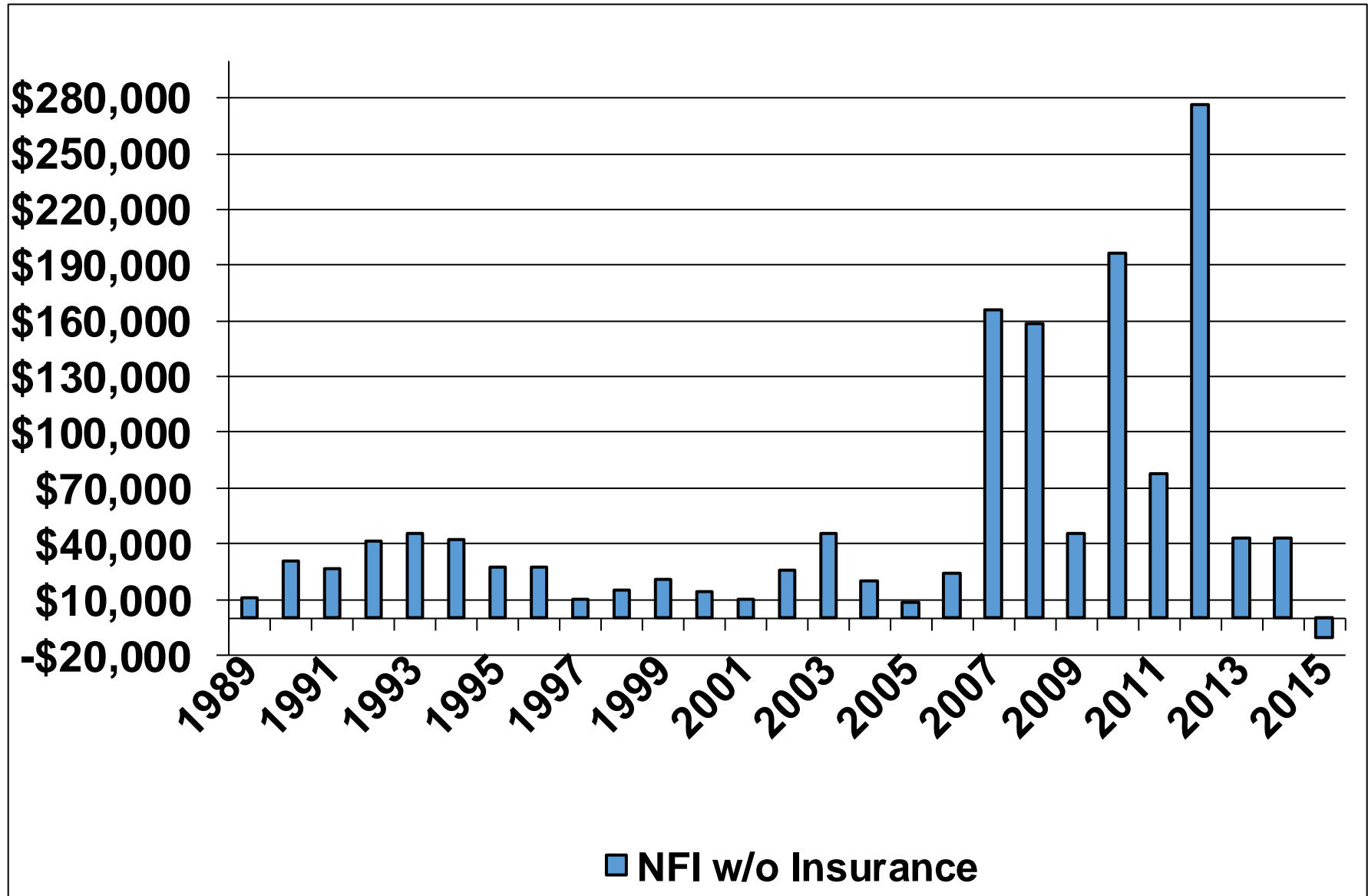
Total Insurance Income

Region 2 Farm Business Mgmt.



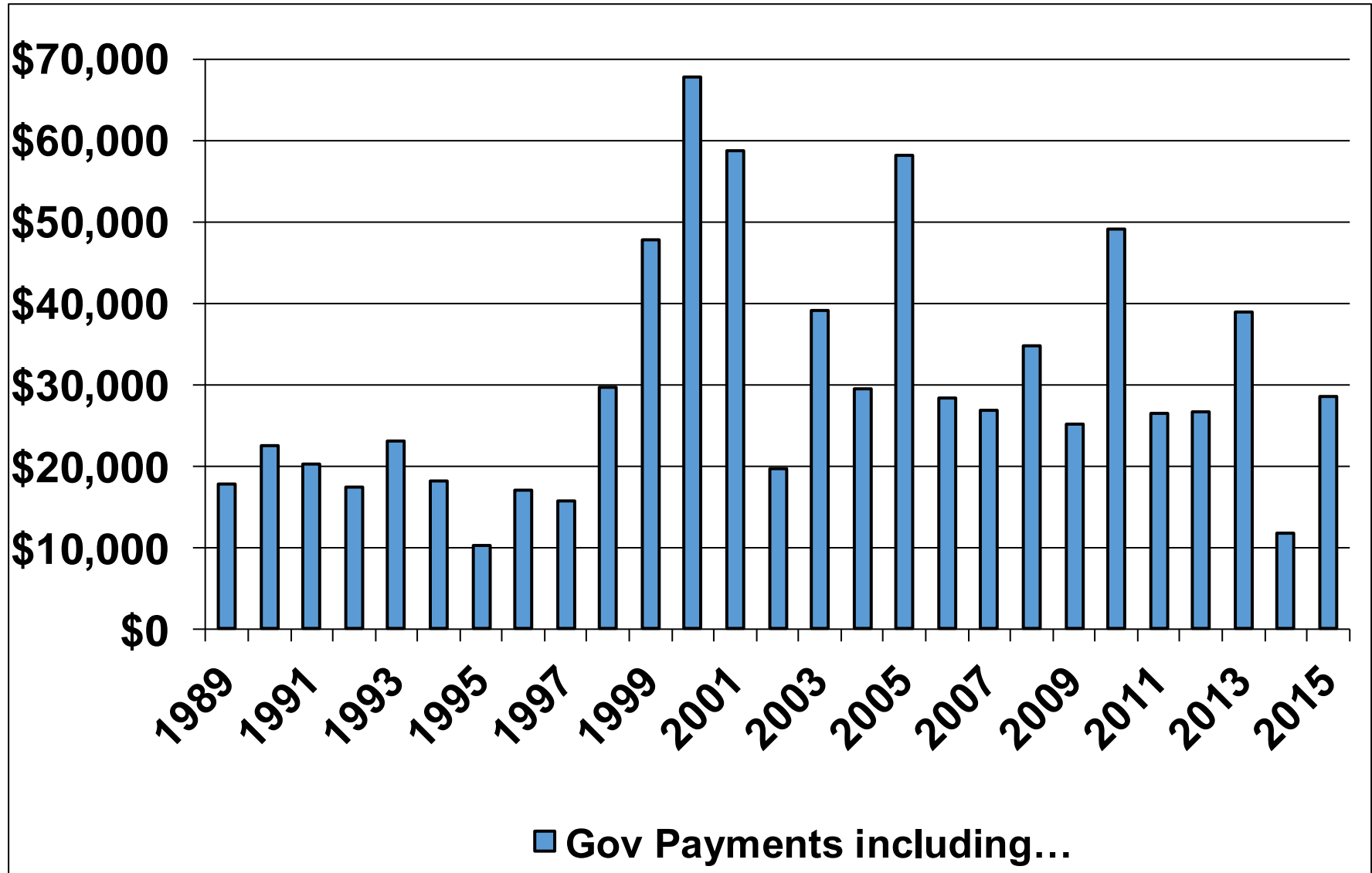
Net Farm Income without Insurance Income

Region 2 Farm Business Mgmt.



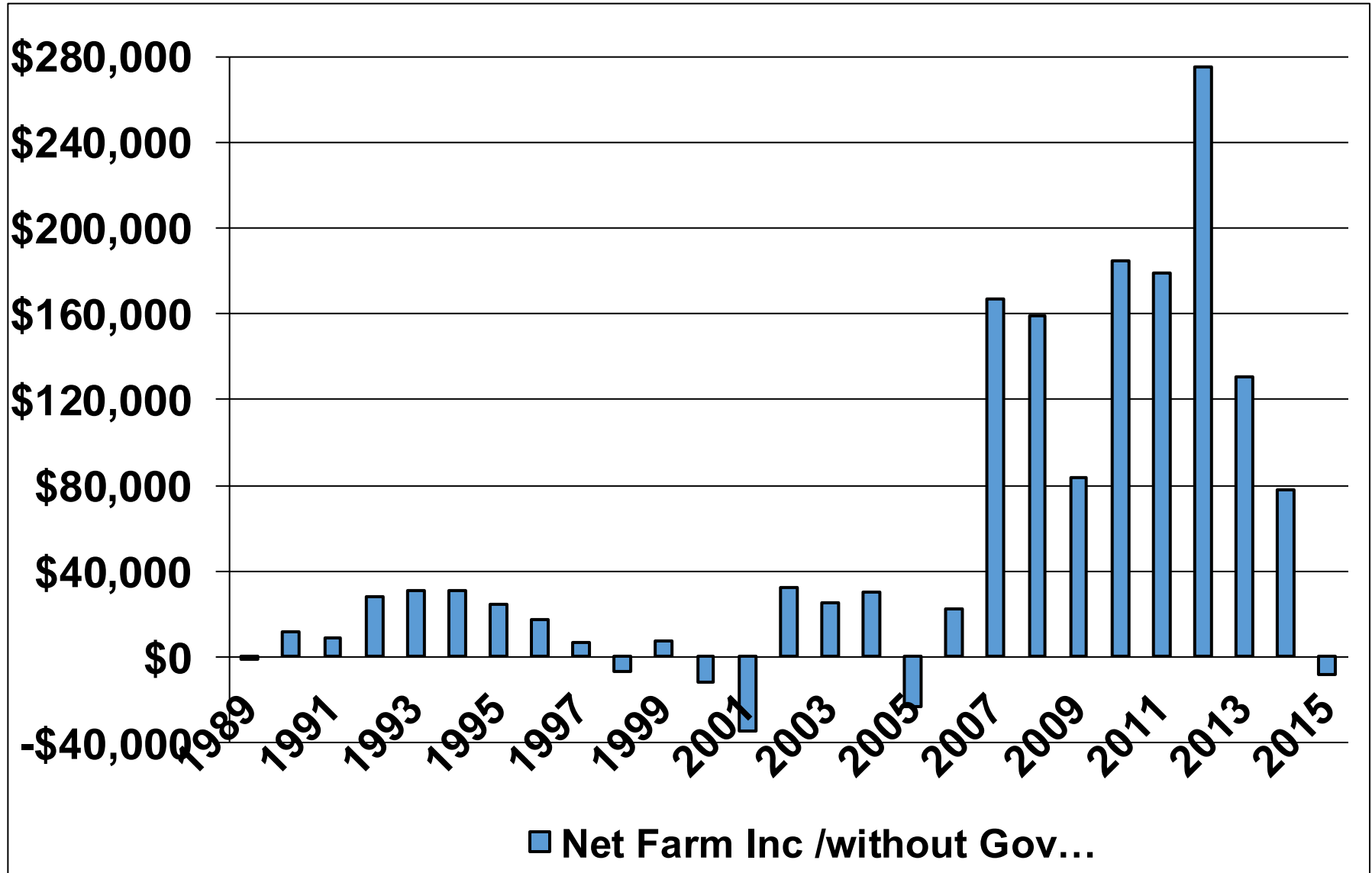
Total Government Payments (Cash)

Region 2 Farm Business Mgmt.



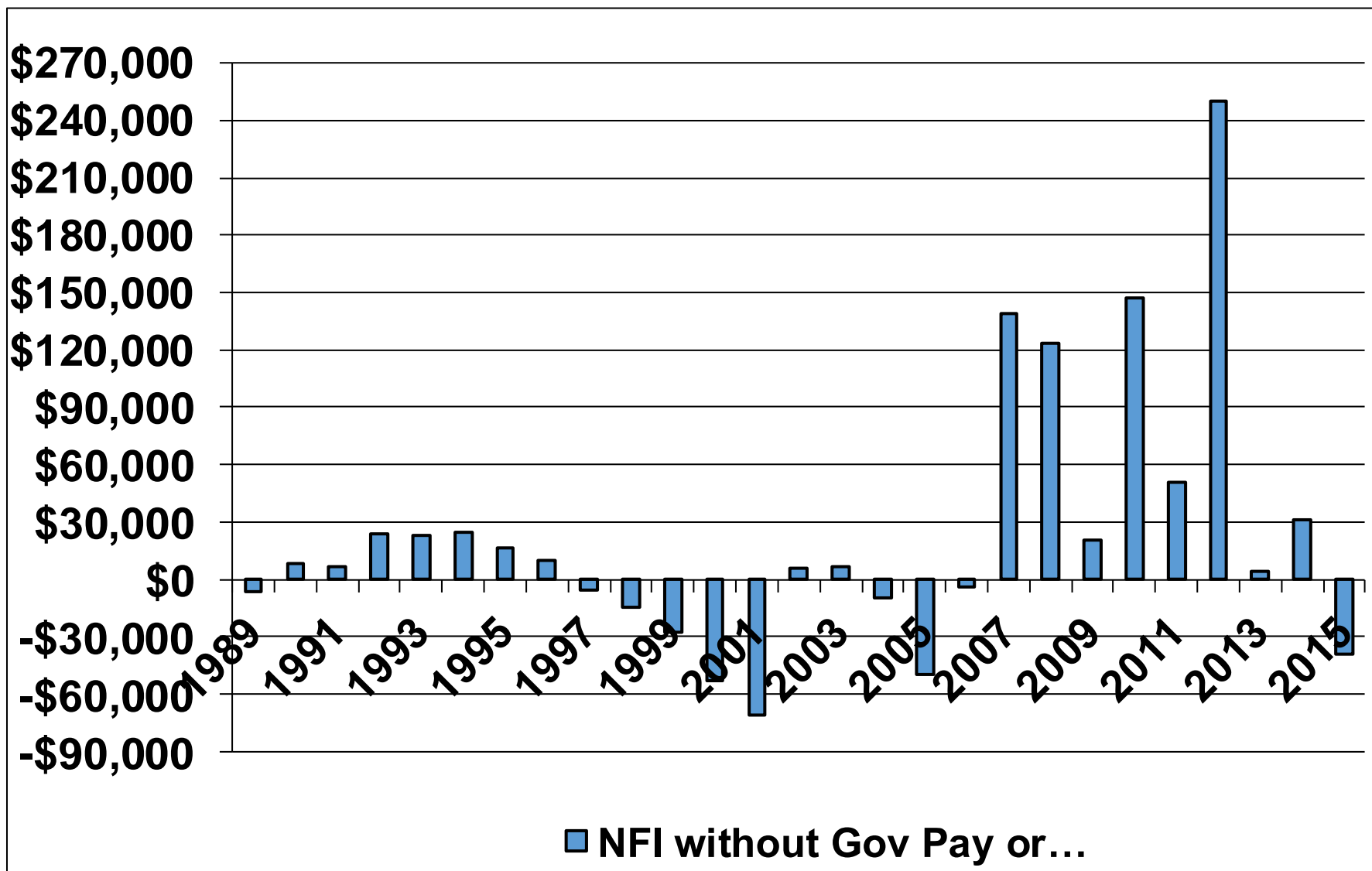
Net Farm Income without Gov Payments

Region 2 Farm Business Mgmt.



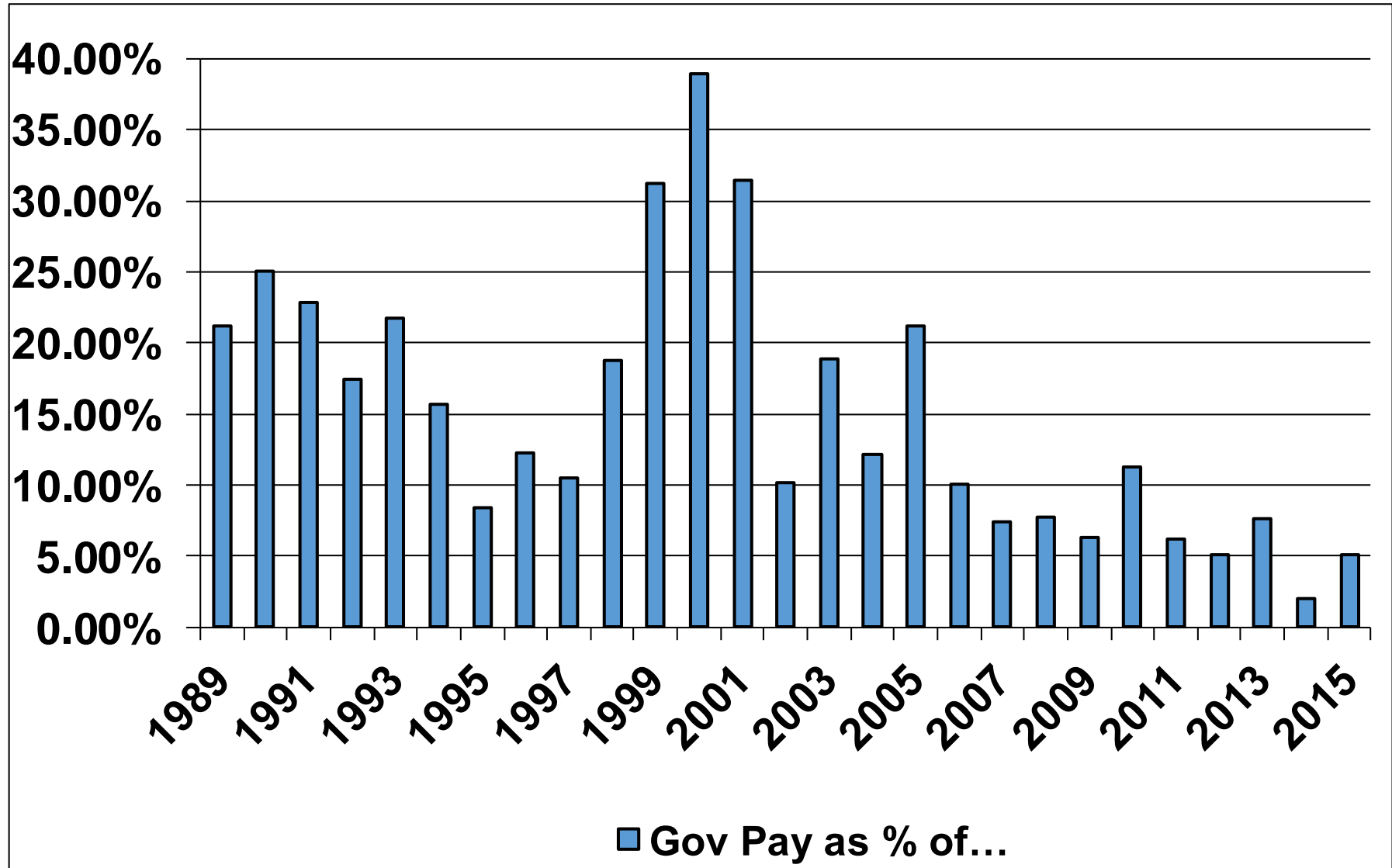
Net Farm Income without Gov Pay or Ins Income

Region 2 Farm Business Mgmt.



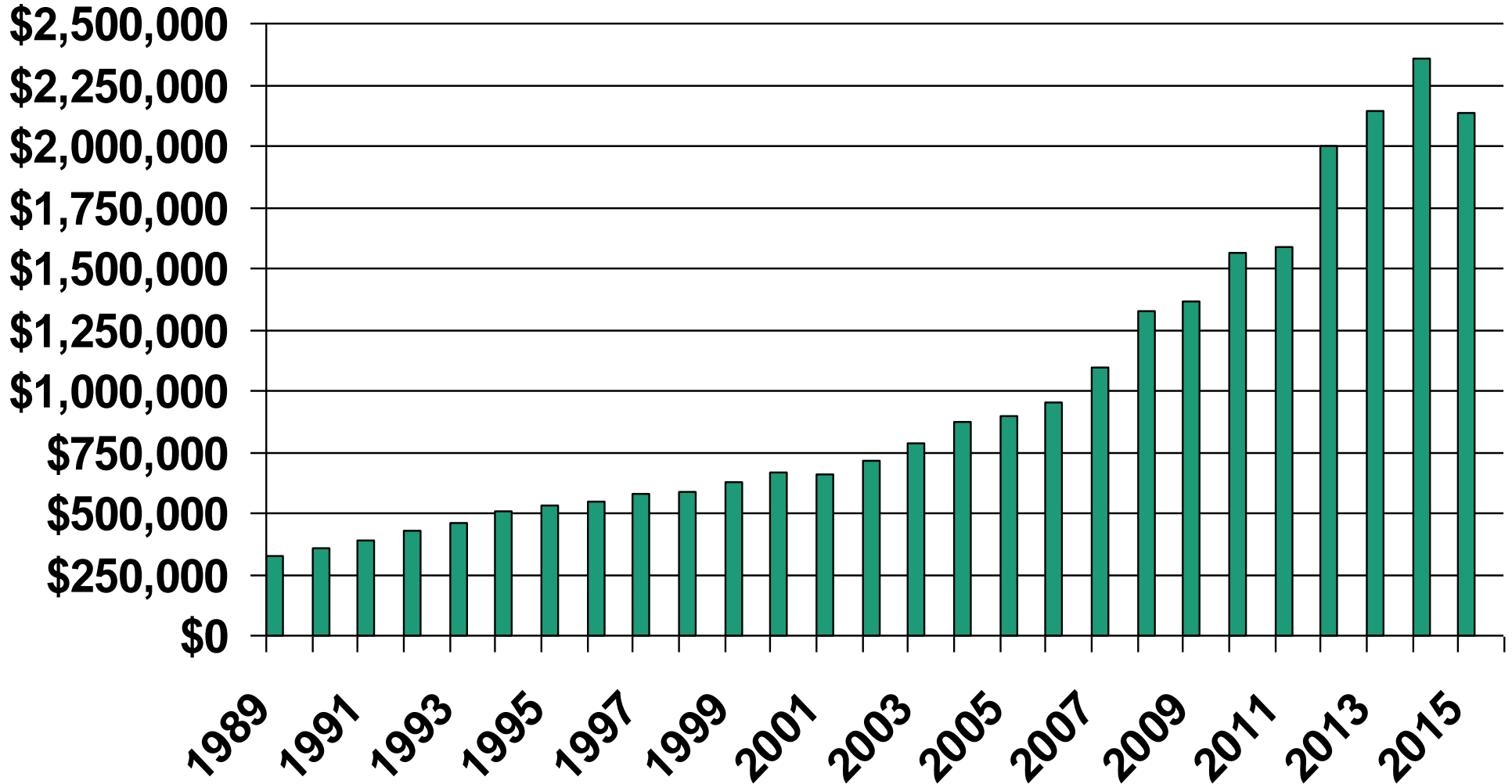
Government Payments as a Percent of All Expense

Region 2 Farm Business Mgmt.



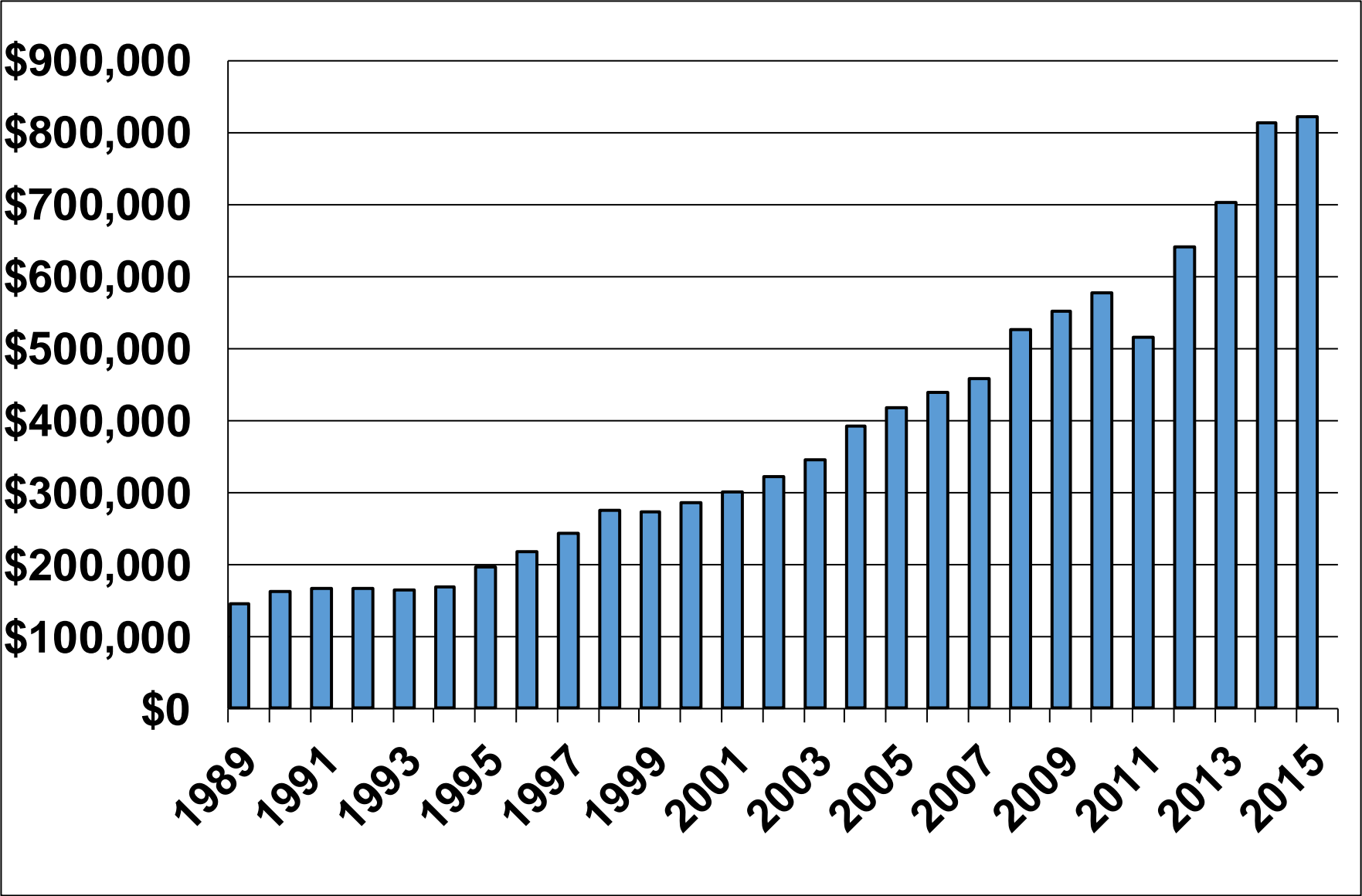
Average Total Assets

Region 2 Farm Business Mgmt.



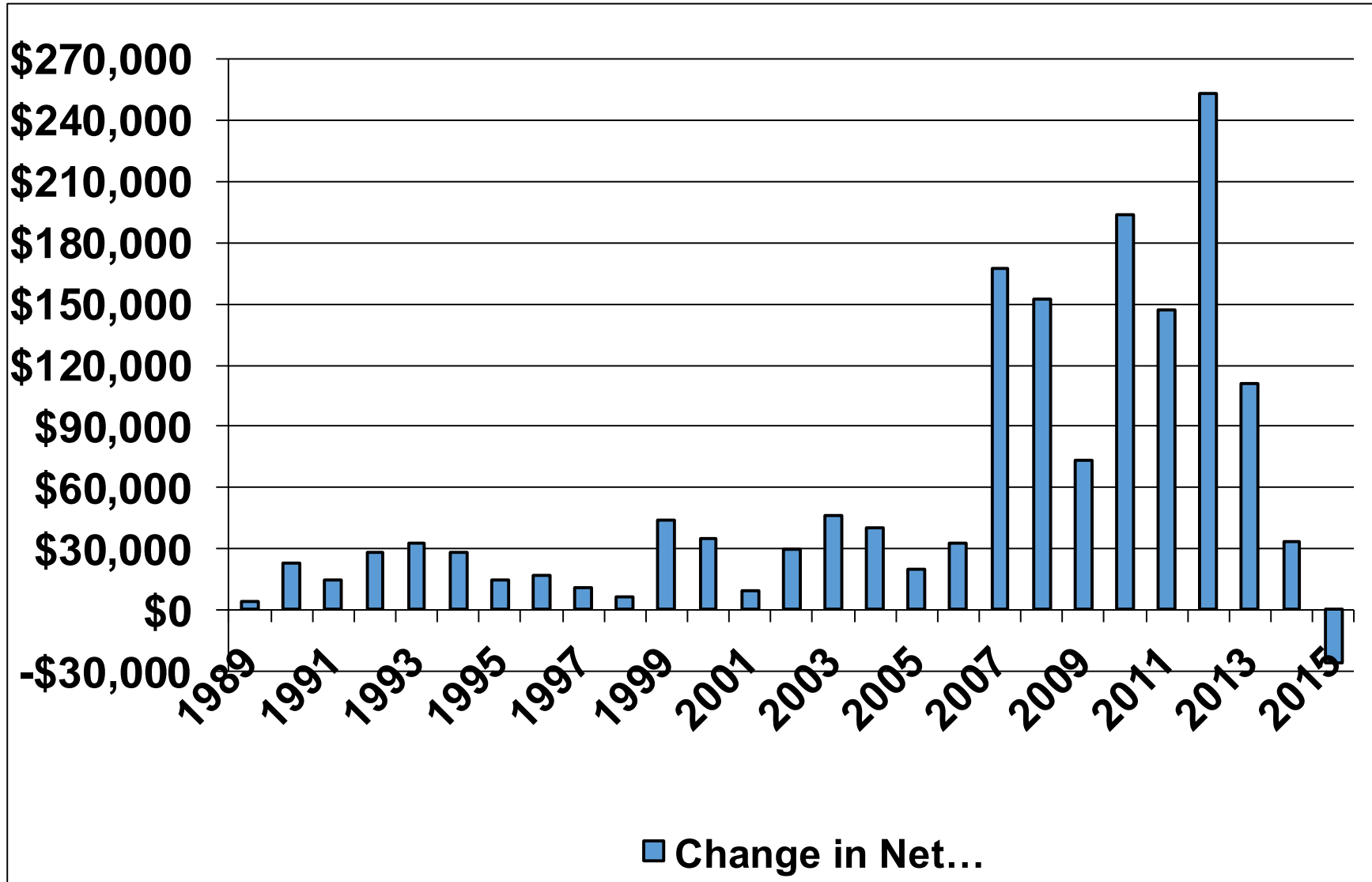
Average Total Liabilities

Region 2 Farm Business Mgmt.



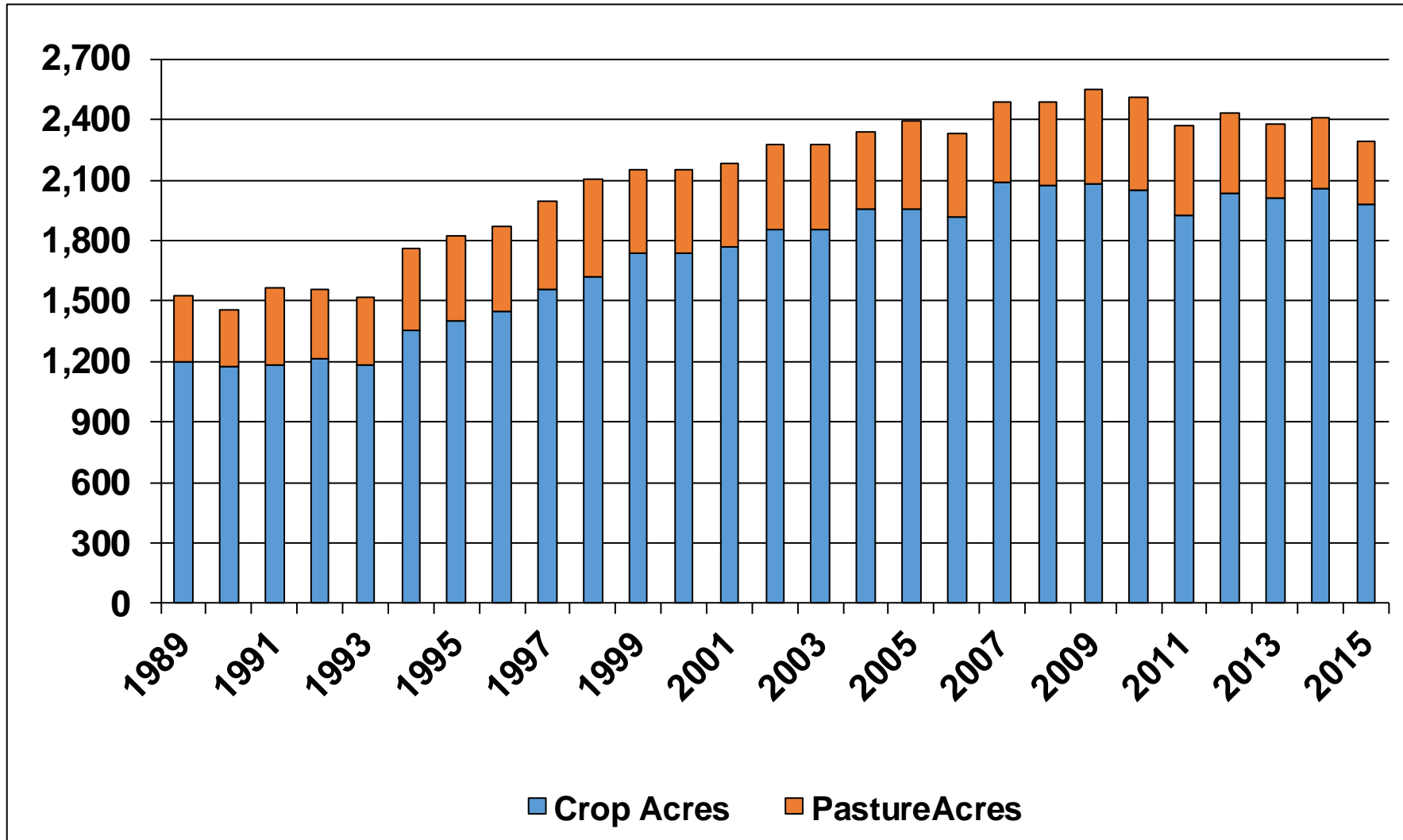
Average Change in Net Worth (Cost)

Region 2 Farm Business Mgmt.



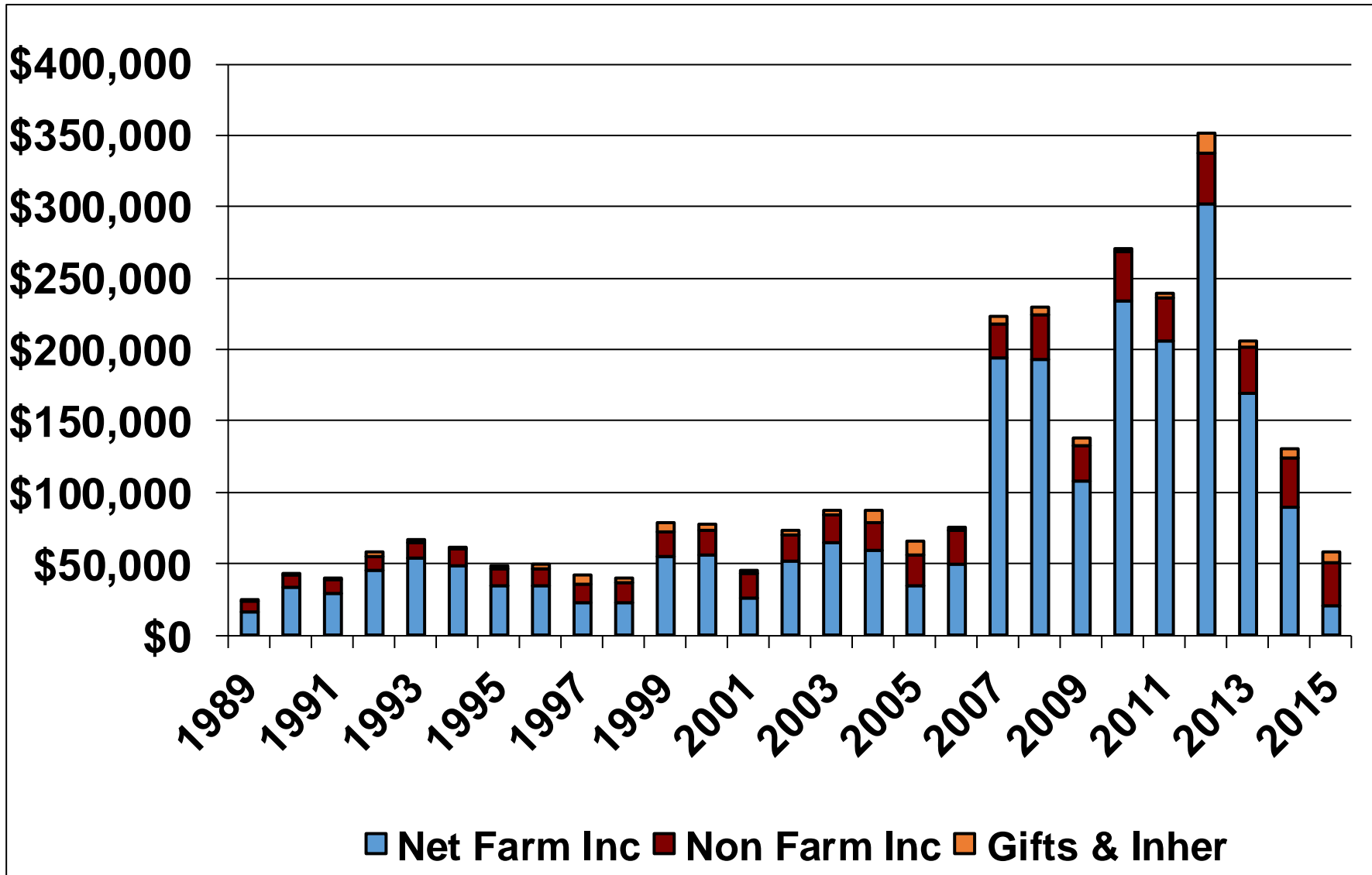
Total Acres Farmed

Region 2 Farm Business Mgmt.



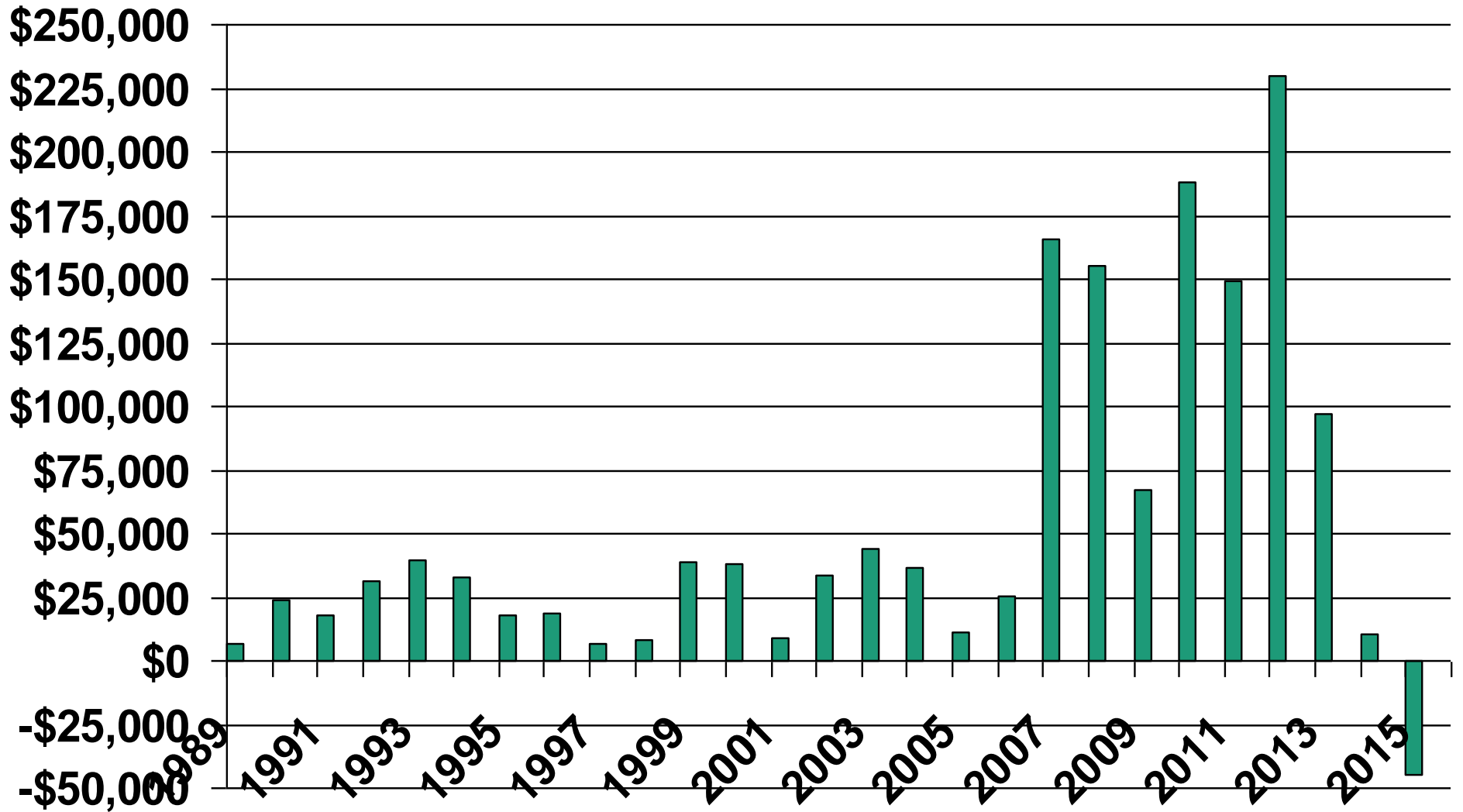
Total Net Income

Region 2 Farm Business Mgmt.



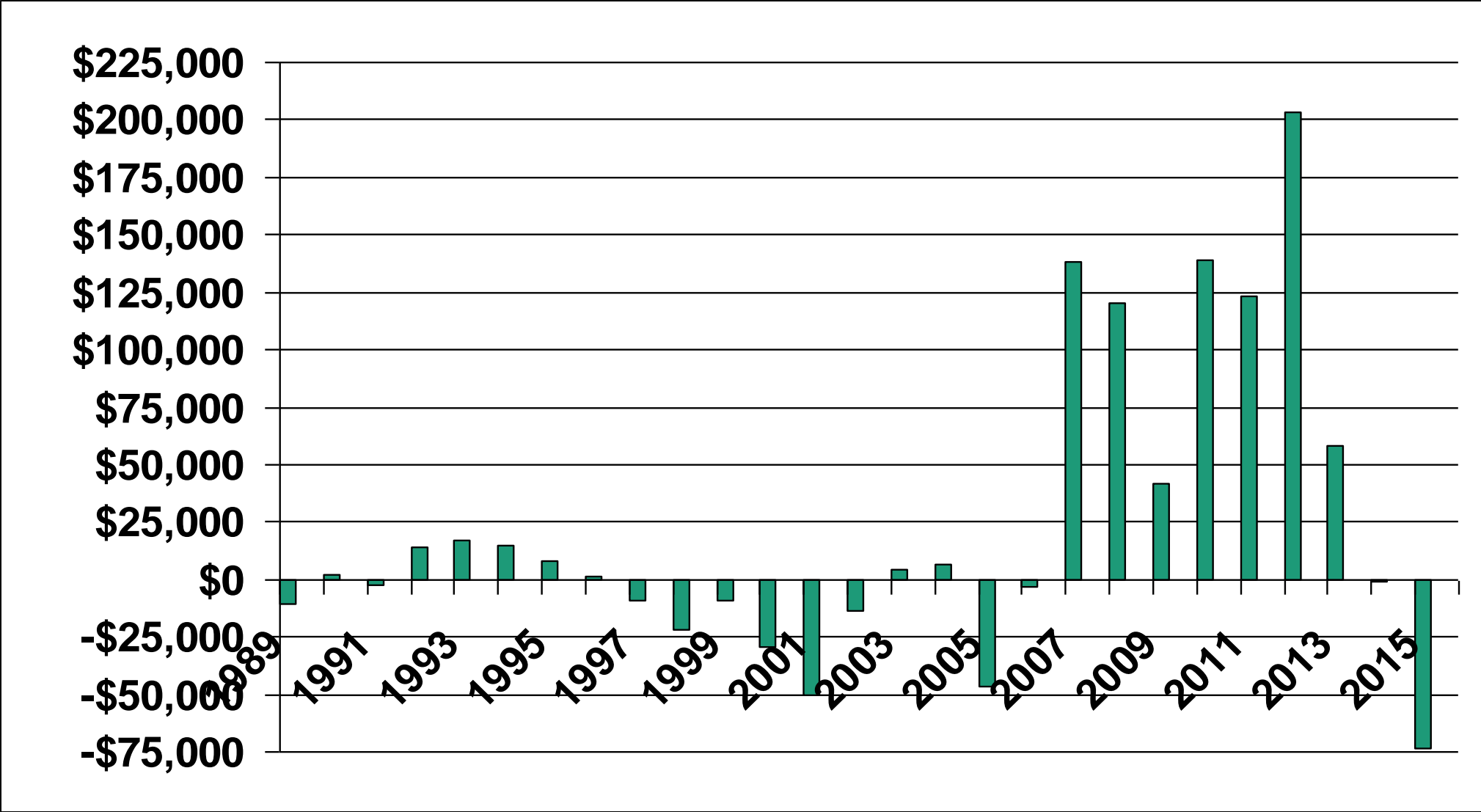
Labor & Management Earnings

Region 2 Farm Business Mgmt.



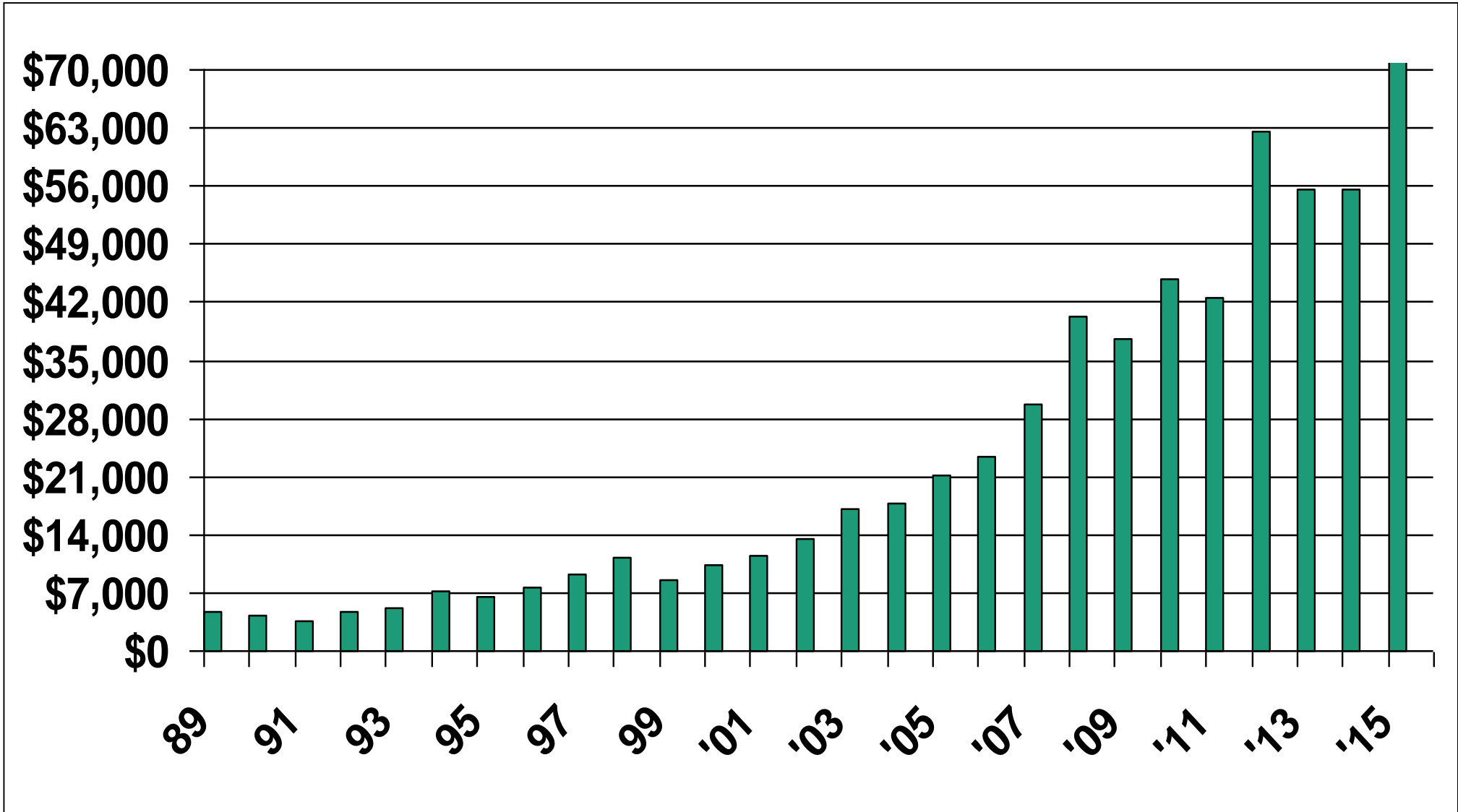
Labor & Management Earnings without Government Payments

Region 2 Farm Business Mgmt.



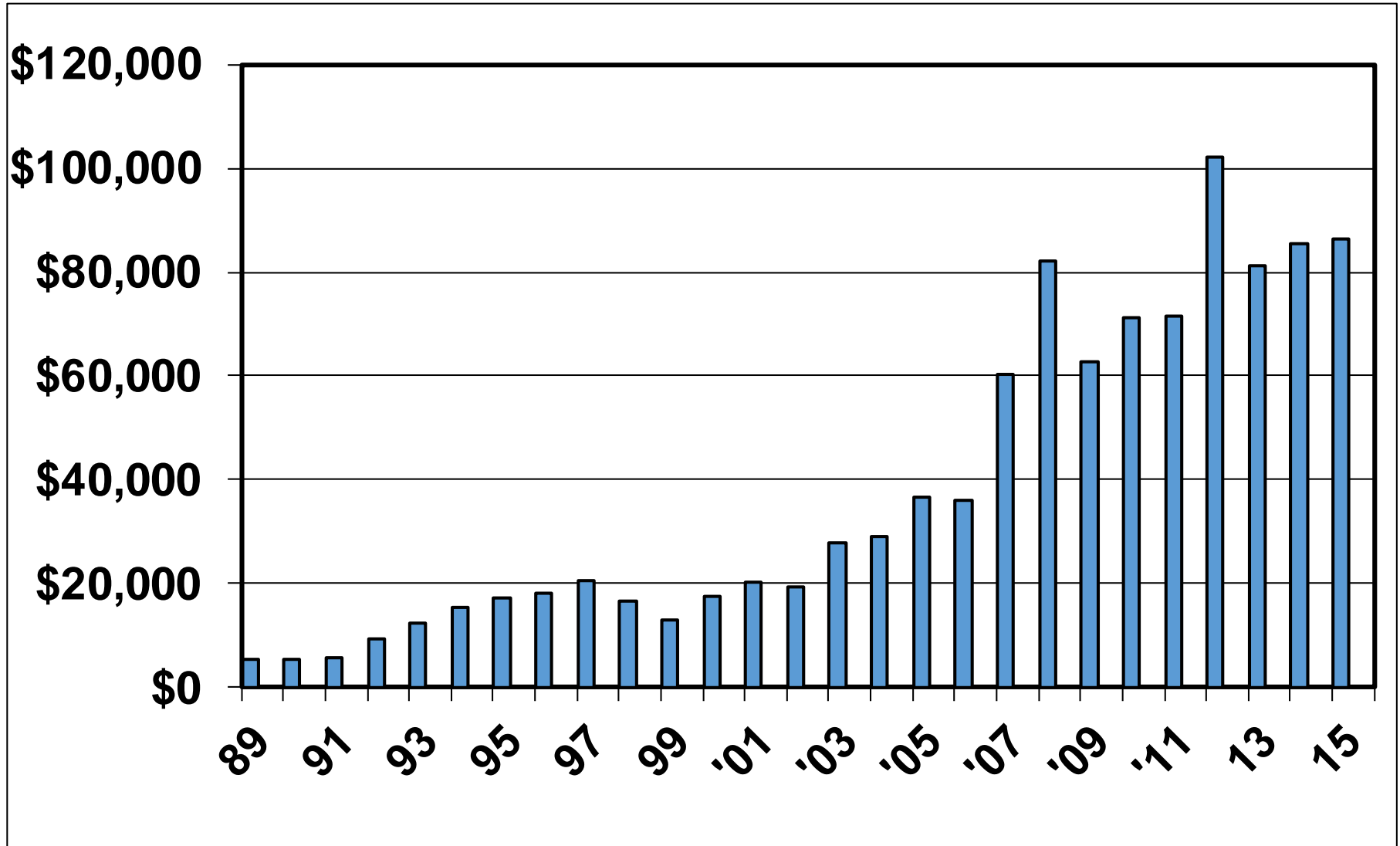
Total Seed Expense

Region 2 Farm Business Mgmt.



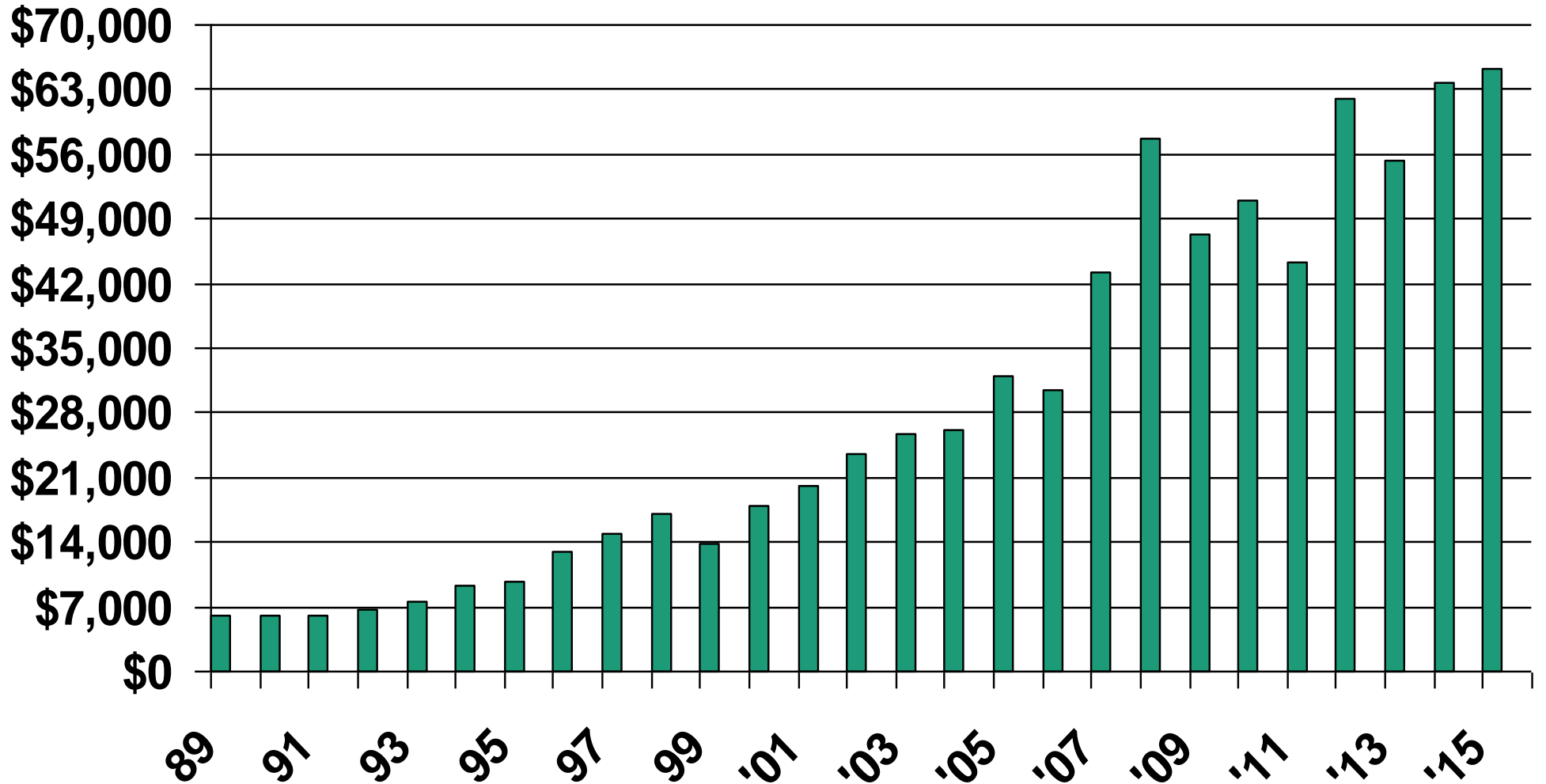
Total Fertilizer Expense

Region 2 Farm Business Mgmt.



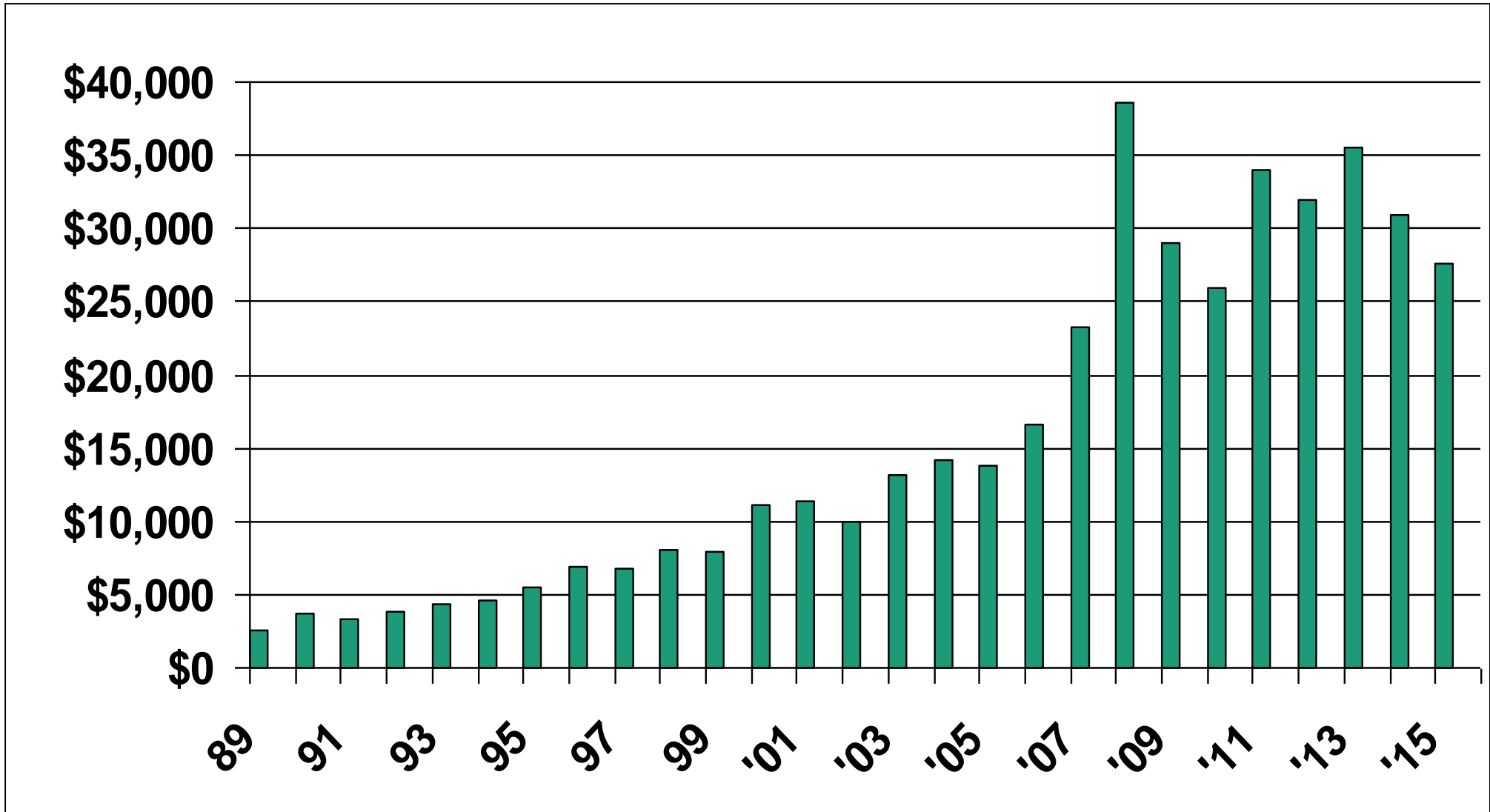
Total Chemical Expense

Region 2 Farm Business Mgmt.



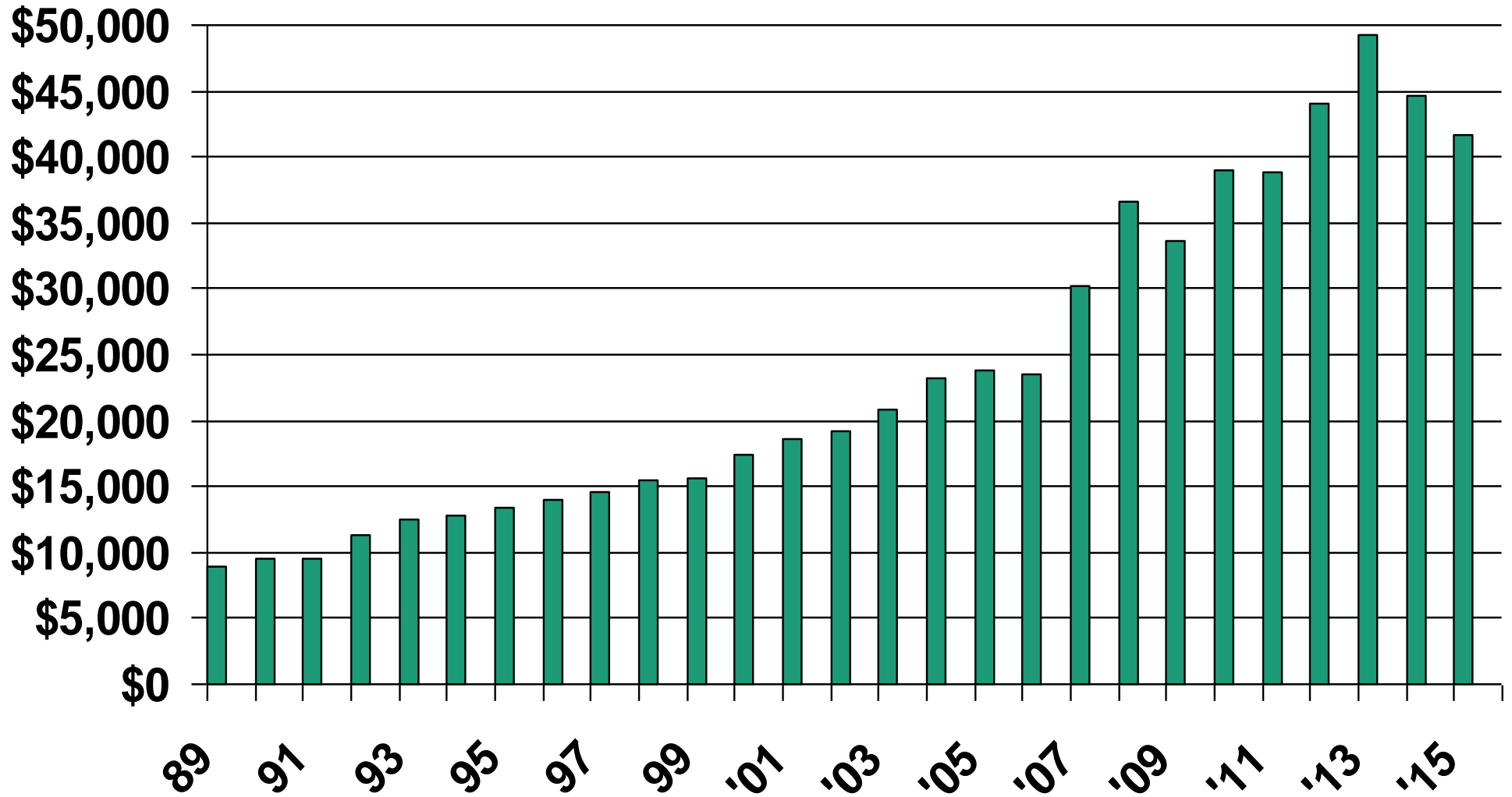
Total Crop Insurance Expense

Region 2 Farm Business Mgmt.



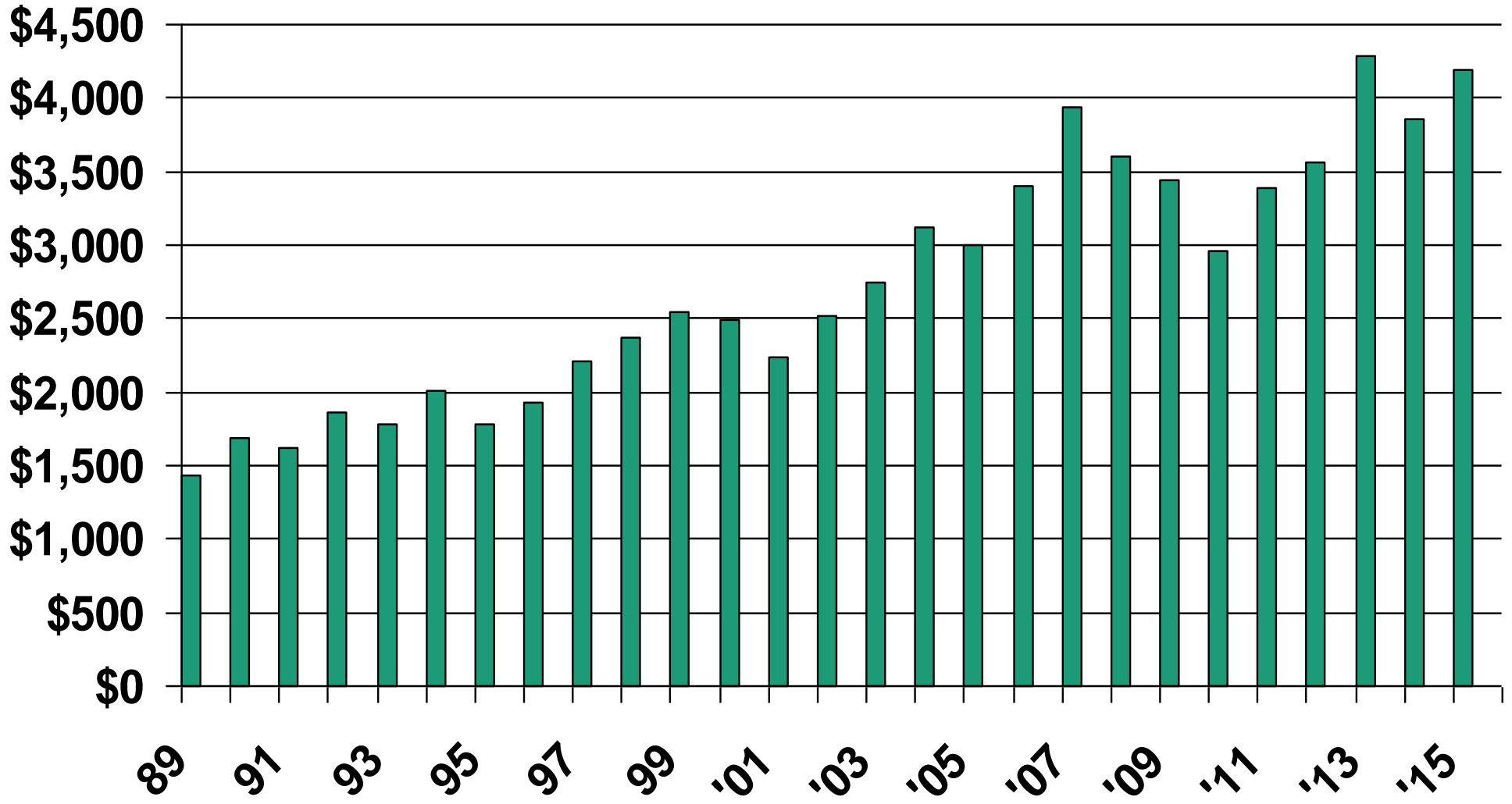
Total Repair Expense

Region 2 Farm Business Mgmt.



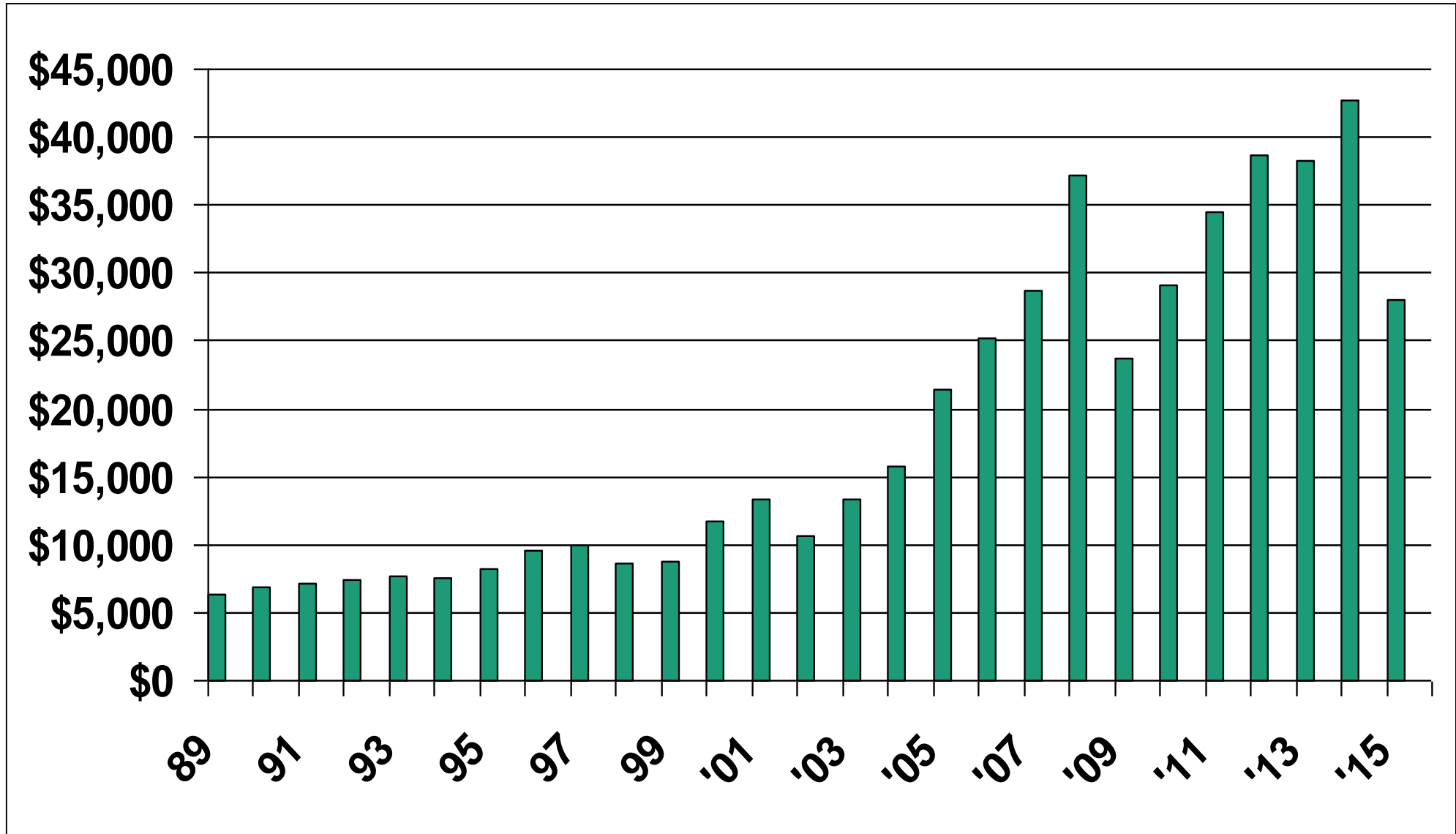
Real Estate Tax Expense

Region 2 Farm Business Mgmt.



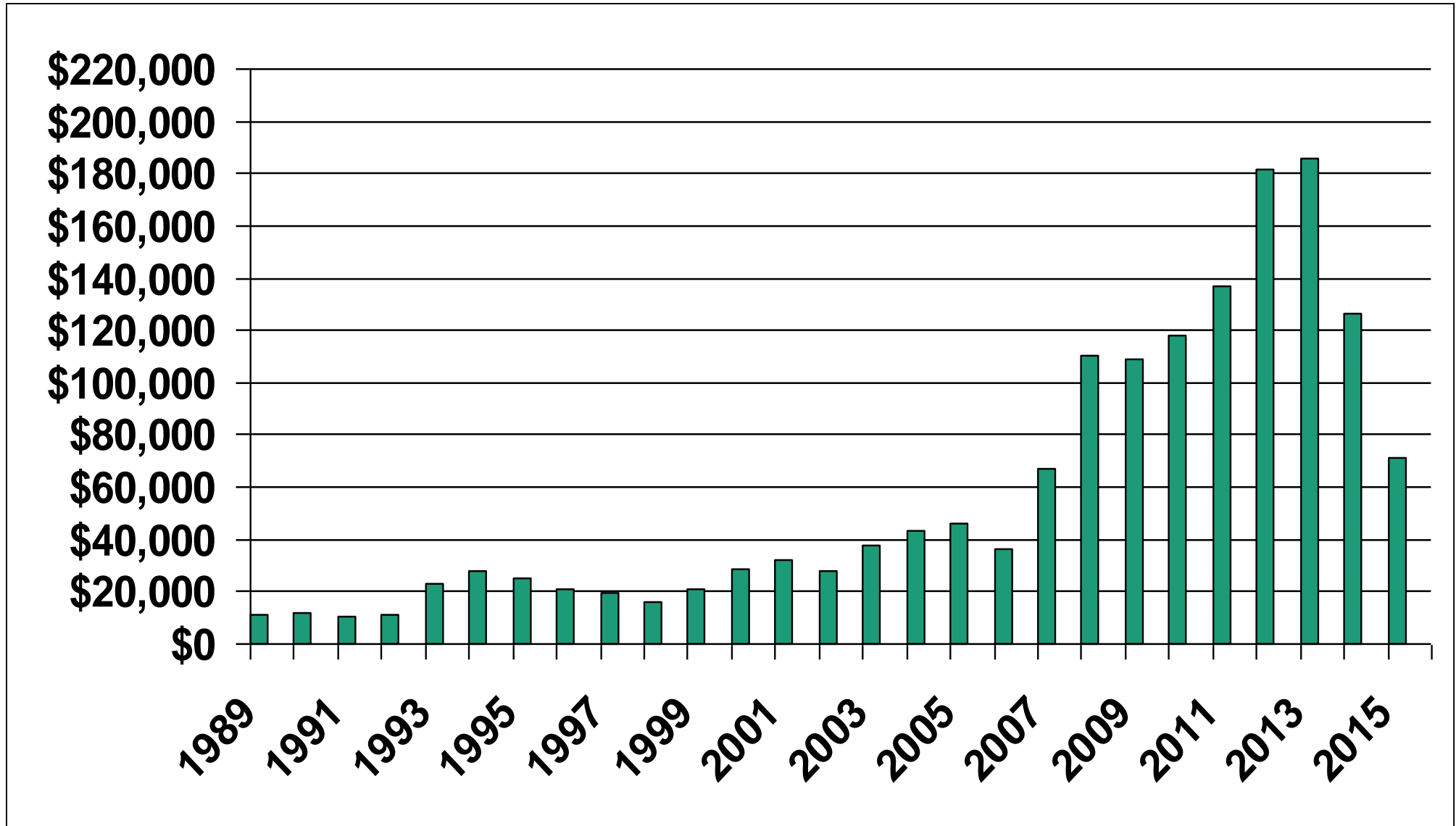
Total Fuel & Oil Expense

Region 2 Farm Business Mgmt.



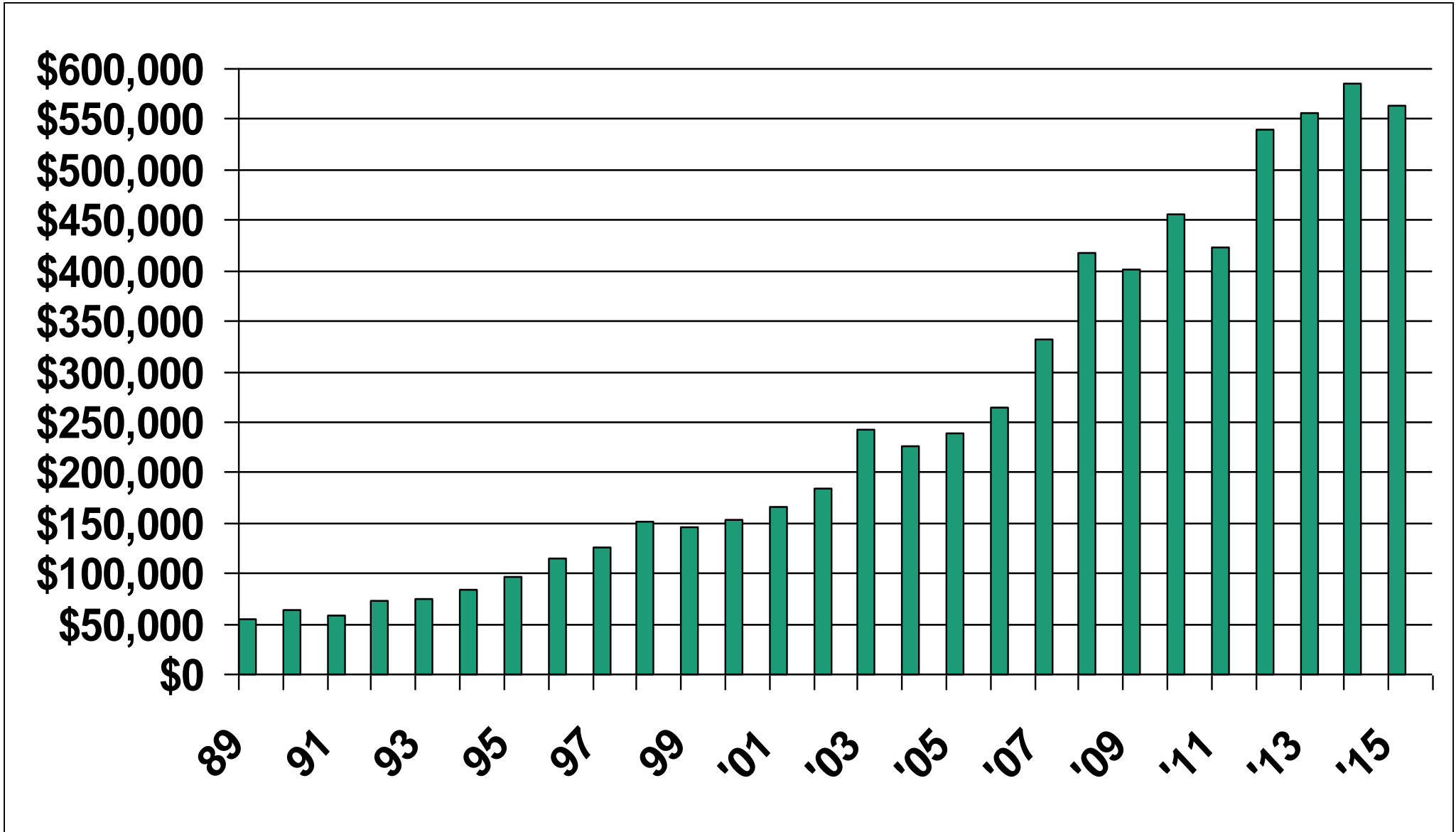
Machinery & Building Purchases

Region 2 Farm Business Mgmt.



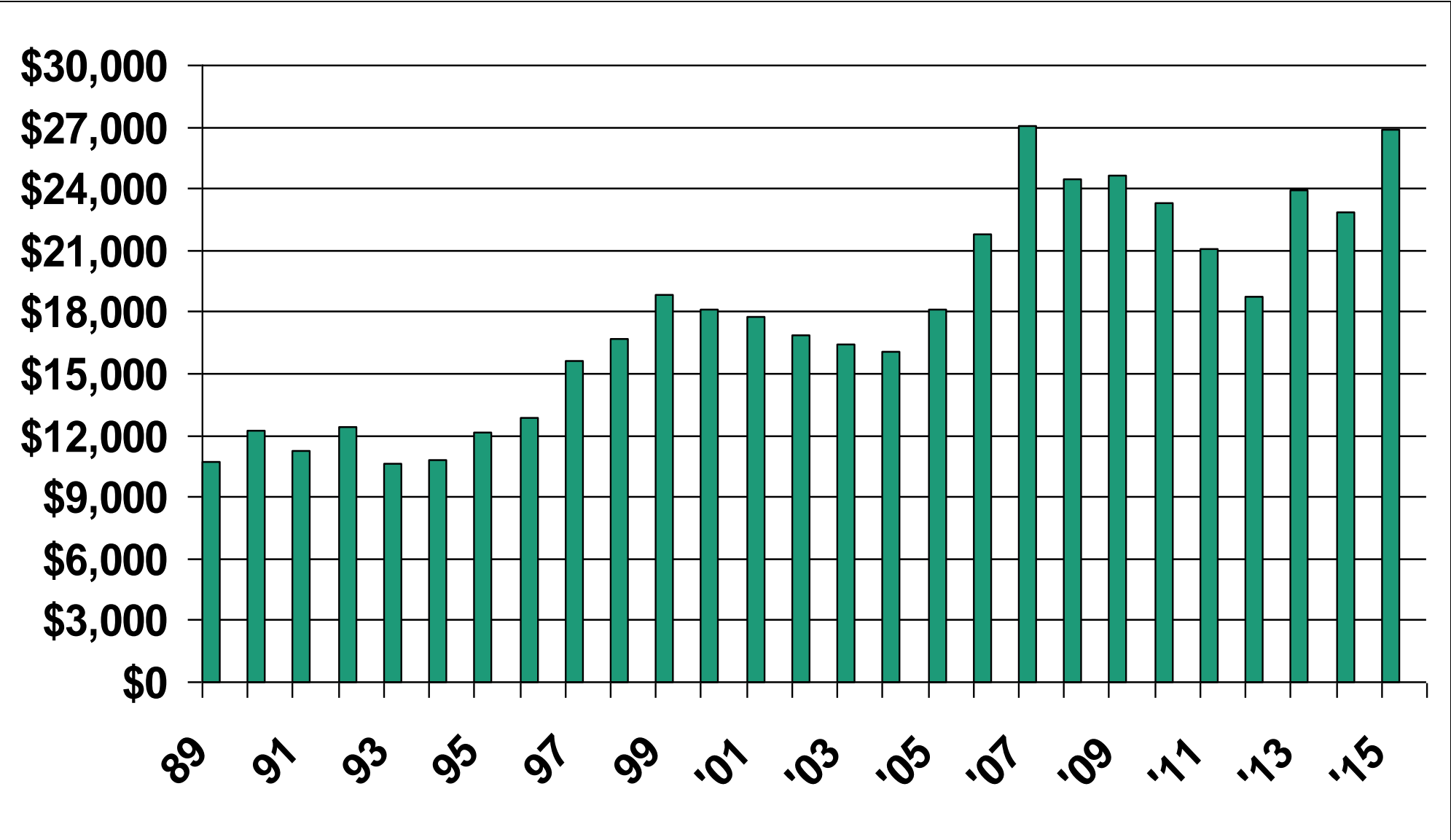
Total Money Borrowed

Region 2 Farm Business Mgmt.



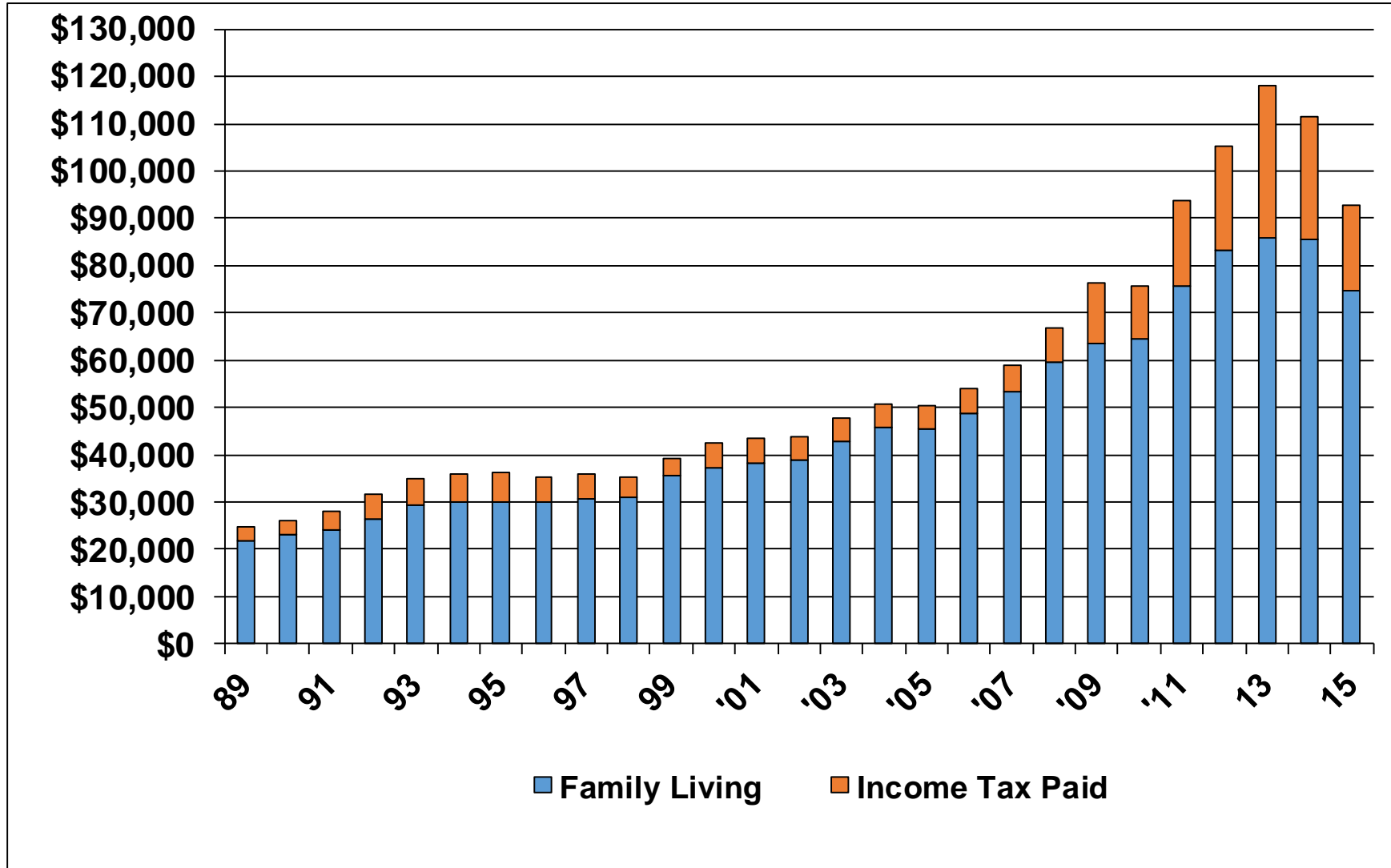
Total Interest Paid

Region 2 Farm Business Mgmt.



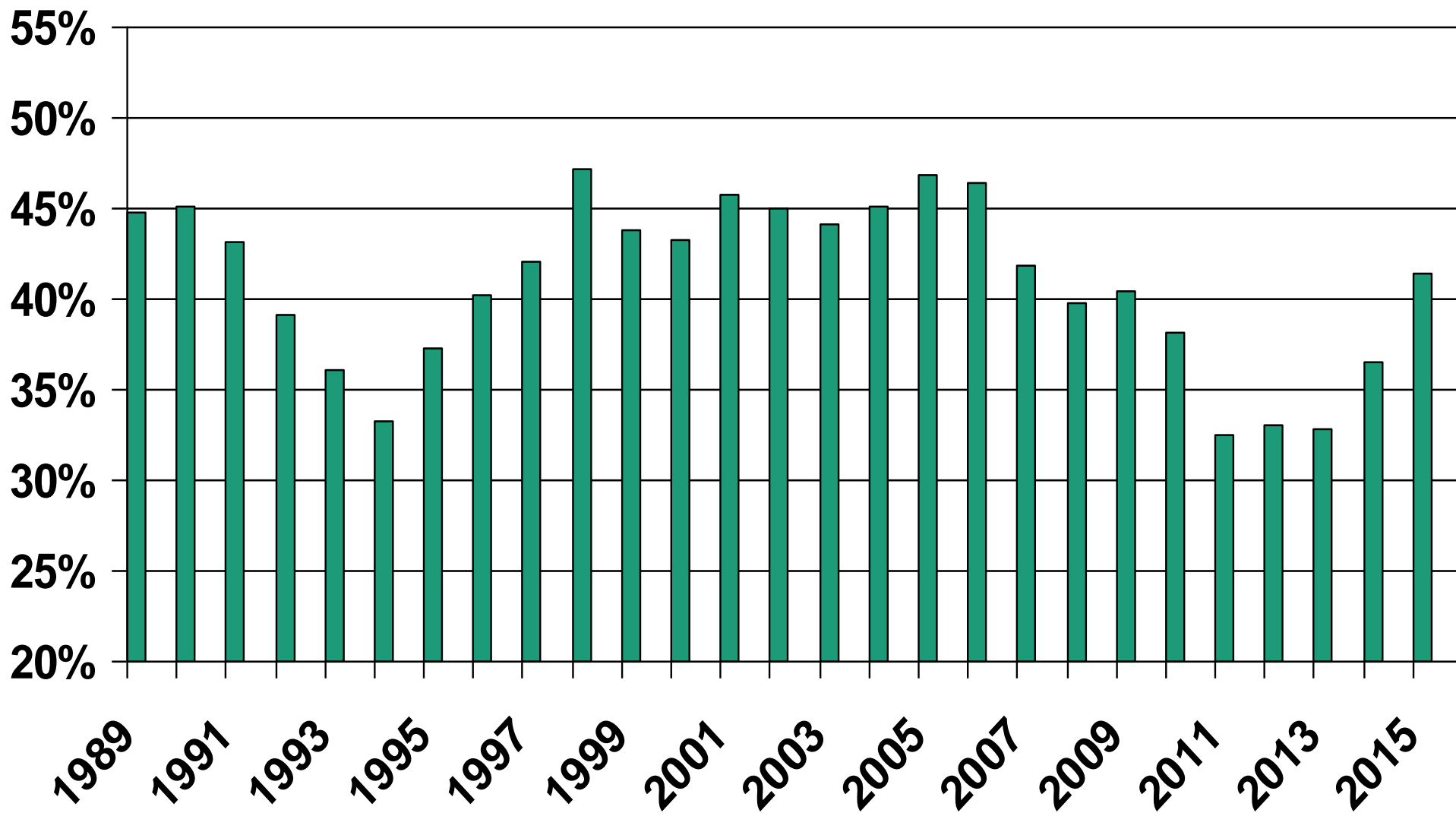
Total Family Living Expense

Region 2 Farm Business Mgmt.



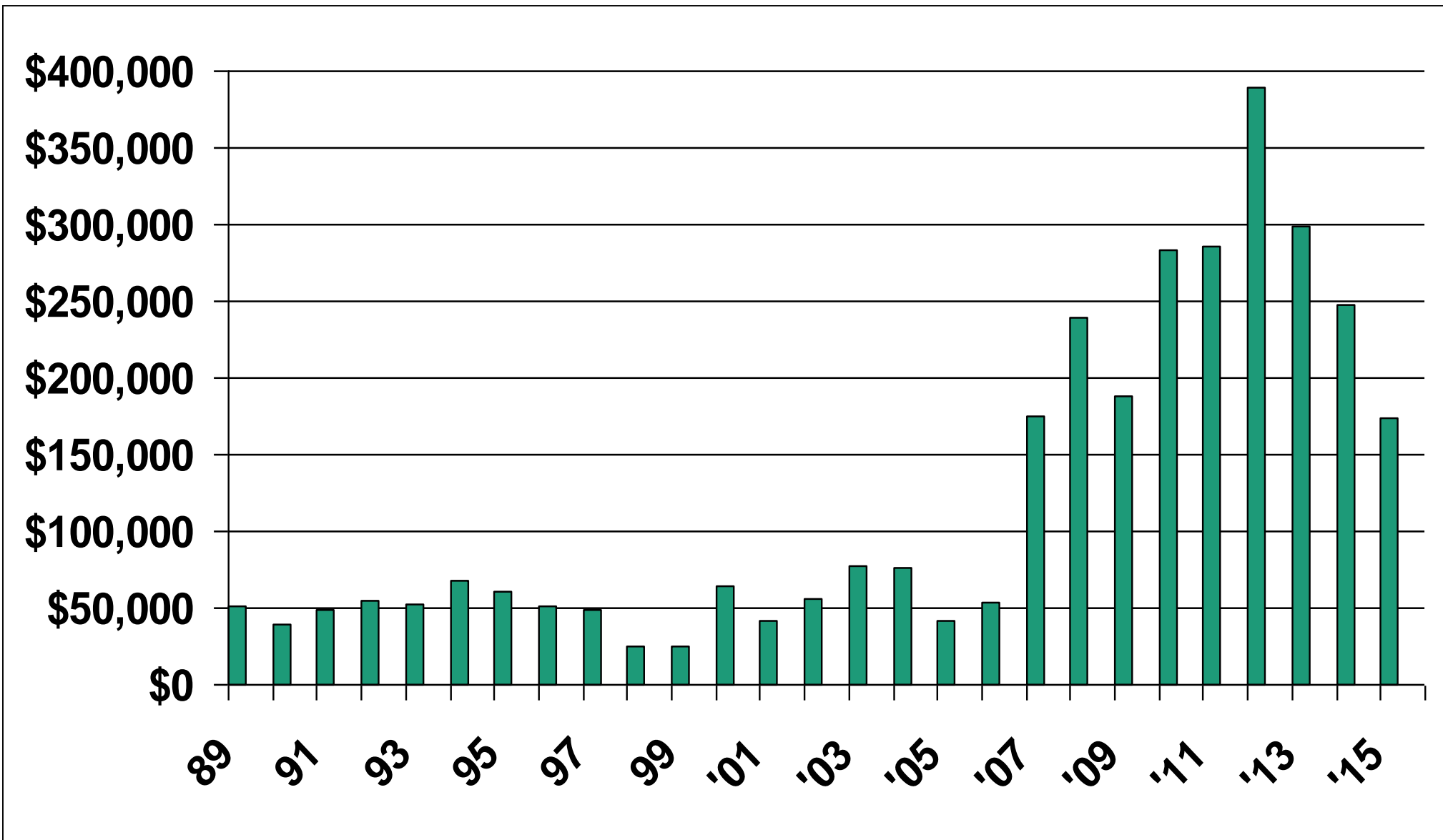
Total Percent in Debt

Region 2 Farm Business Mgmt.



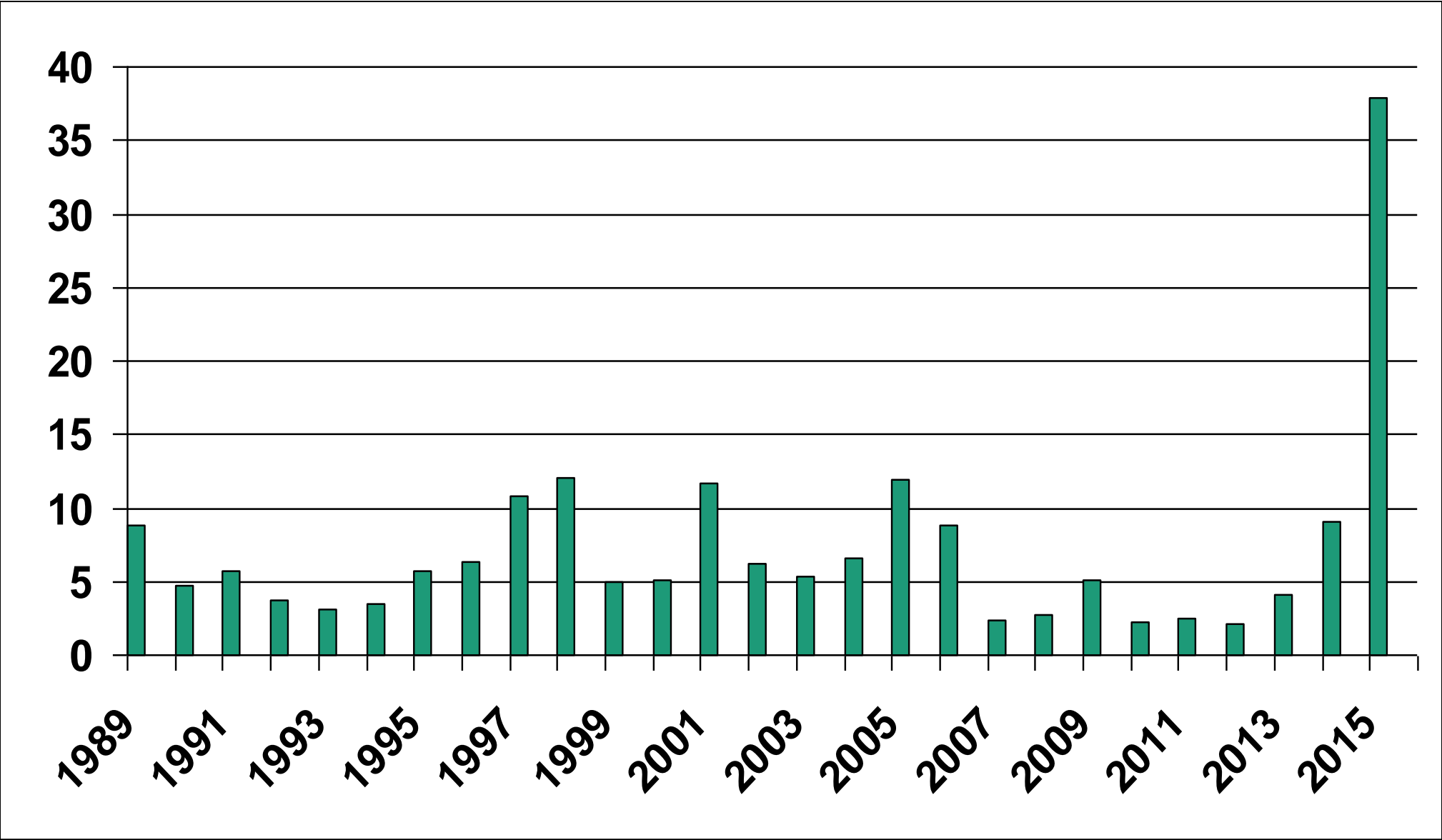
Working Capital

Region 2 Farm Business Mgmt.



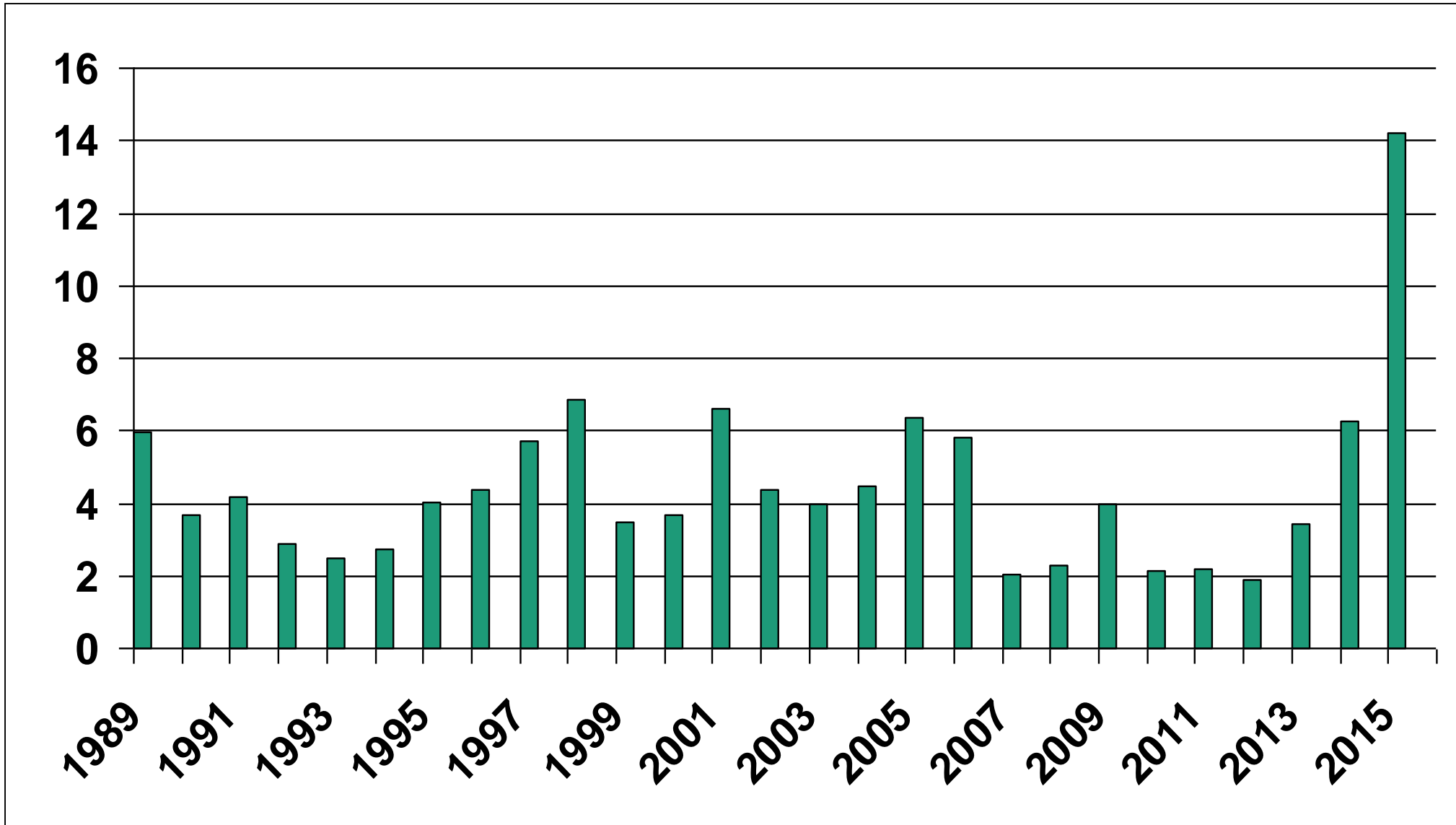
Debt/Net Farm Income Ratio

Region 2 Farm Business Mgmt.

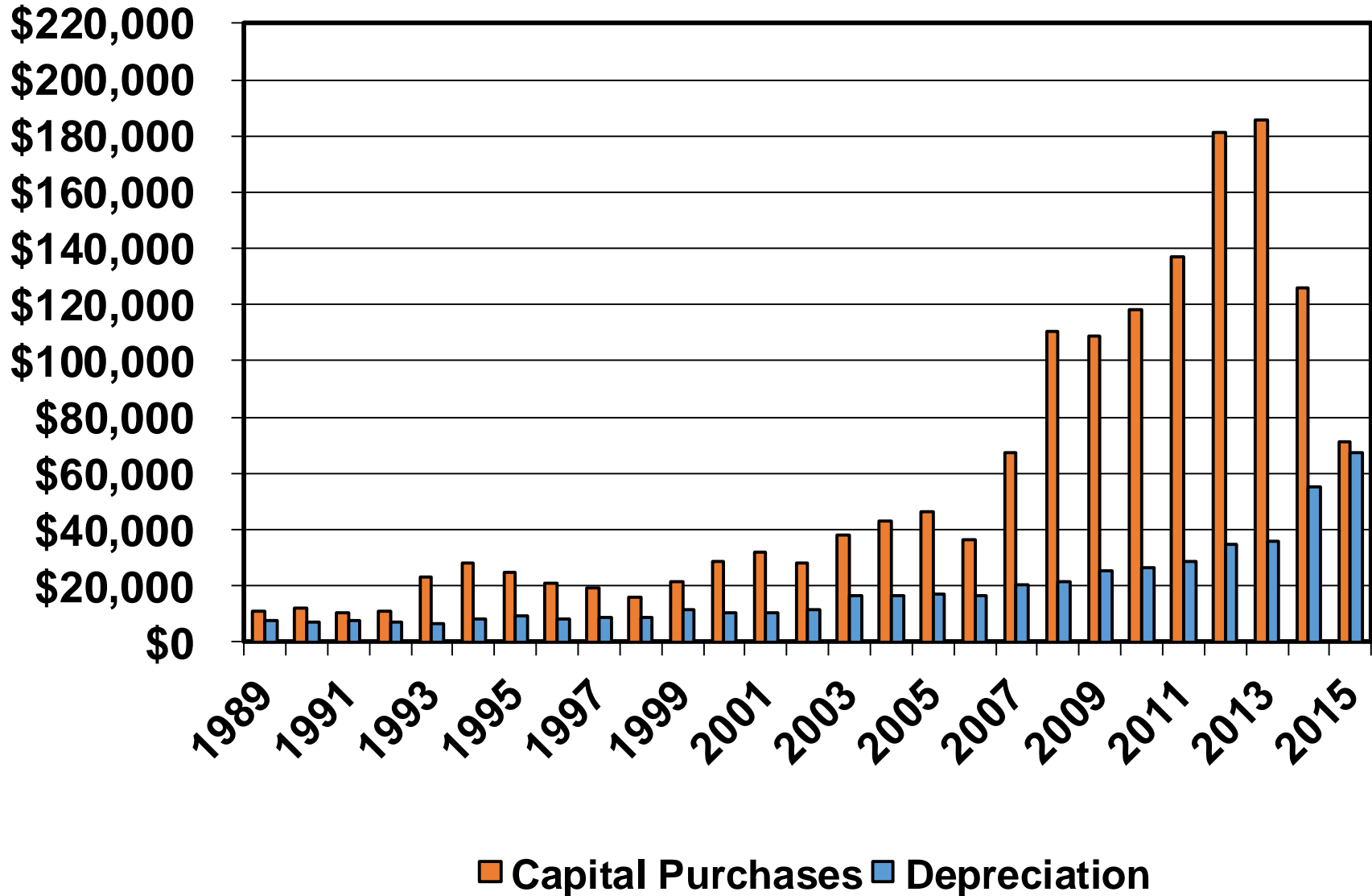


Debt/Total Income Ratio

Region 2 Farm Business Mgmt.

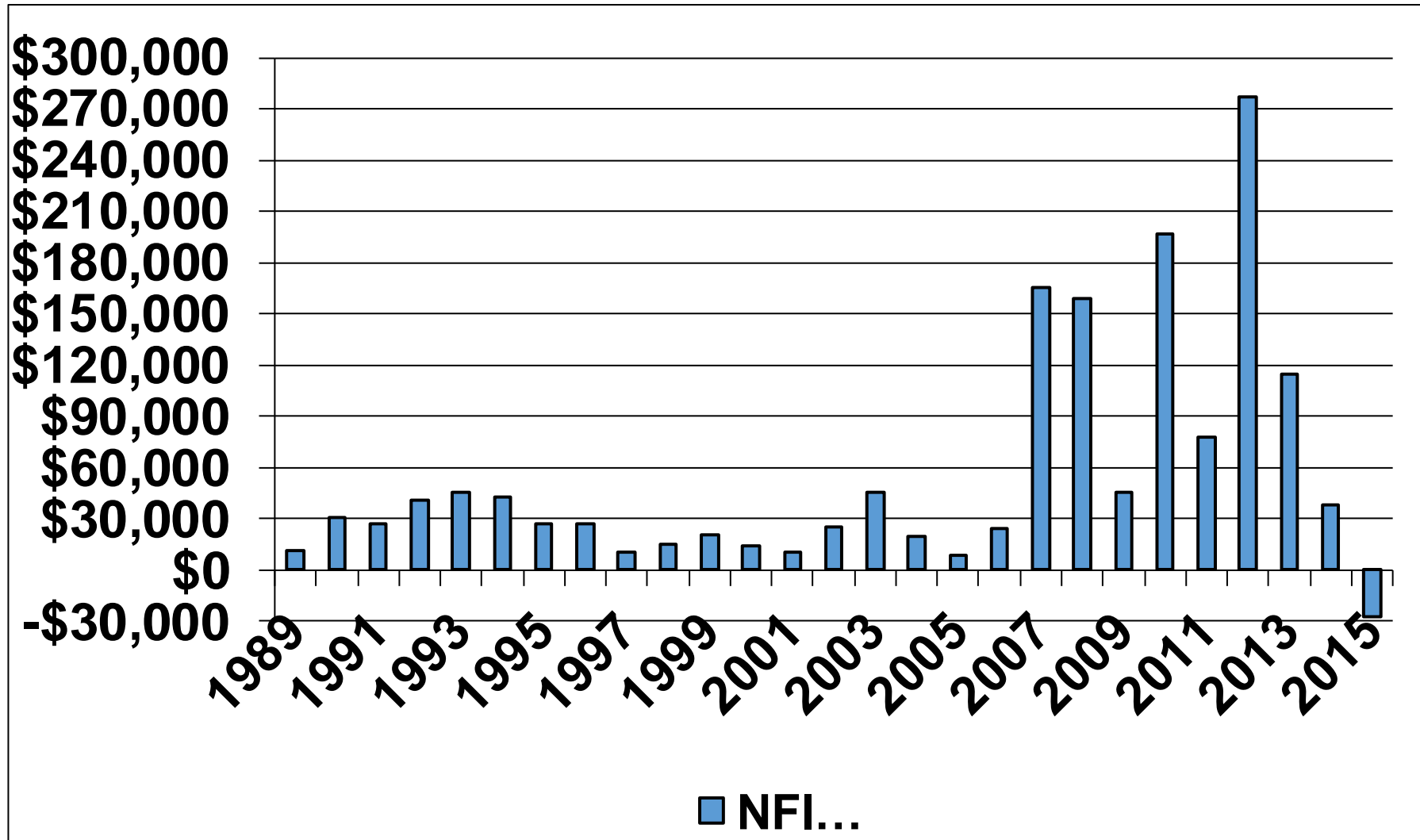


Capital Purchases/Depreciation Comparison



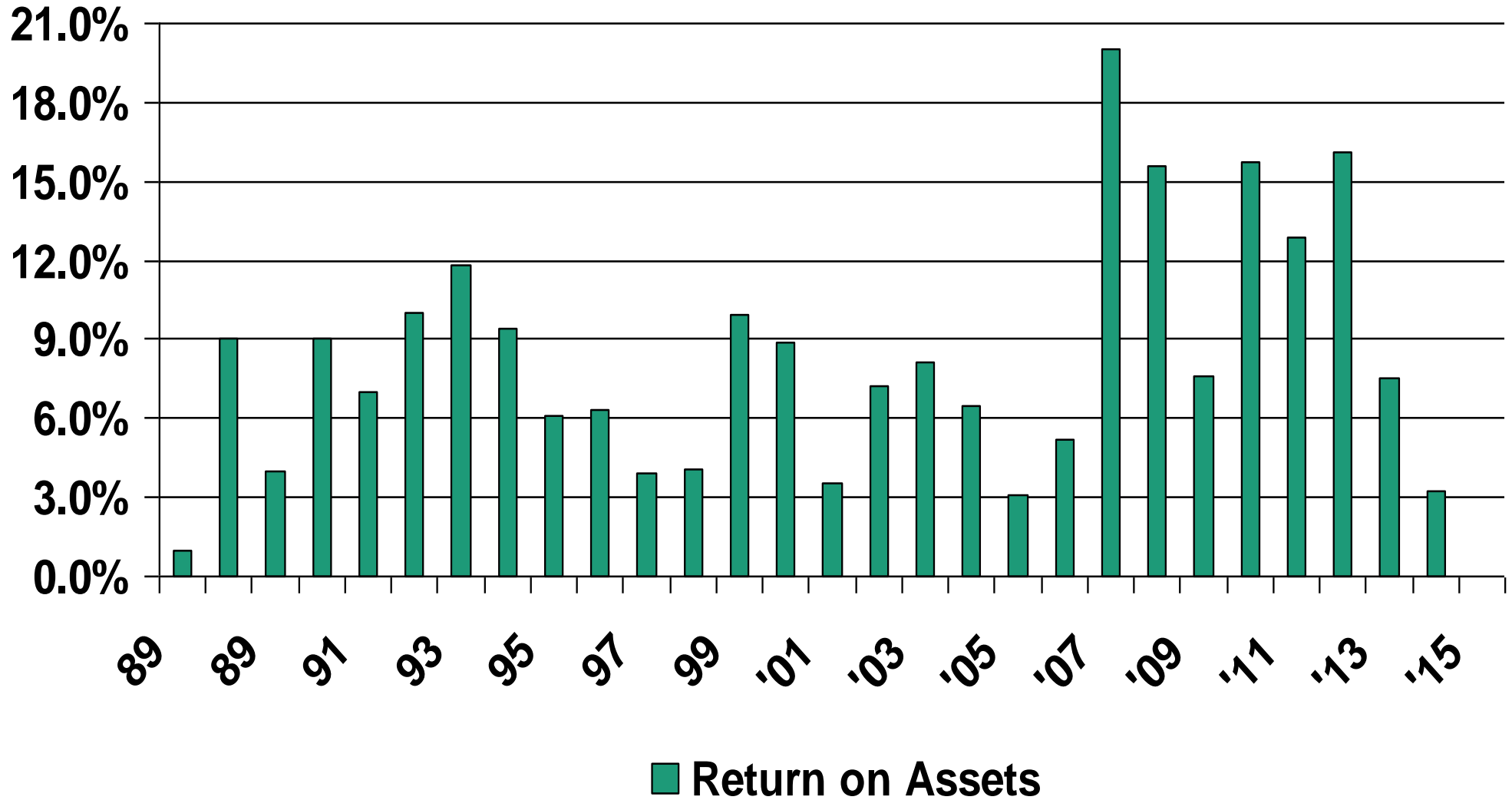
Return on Equity per Farm

Region 2 ND Farm Business Management



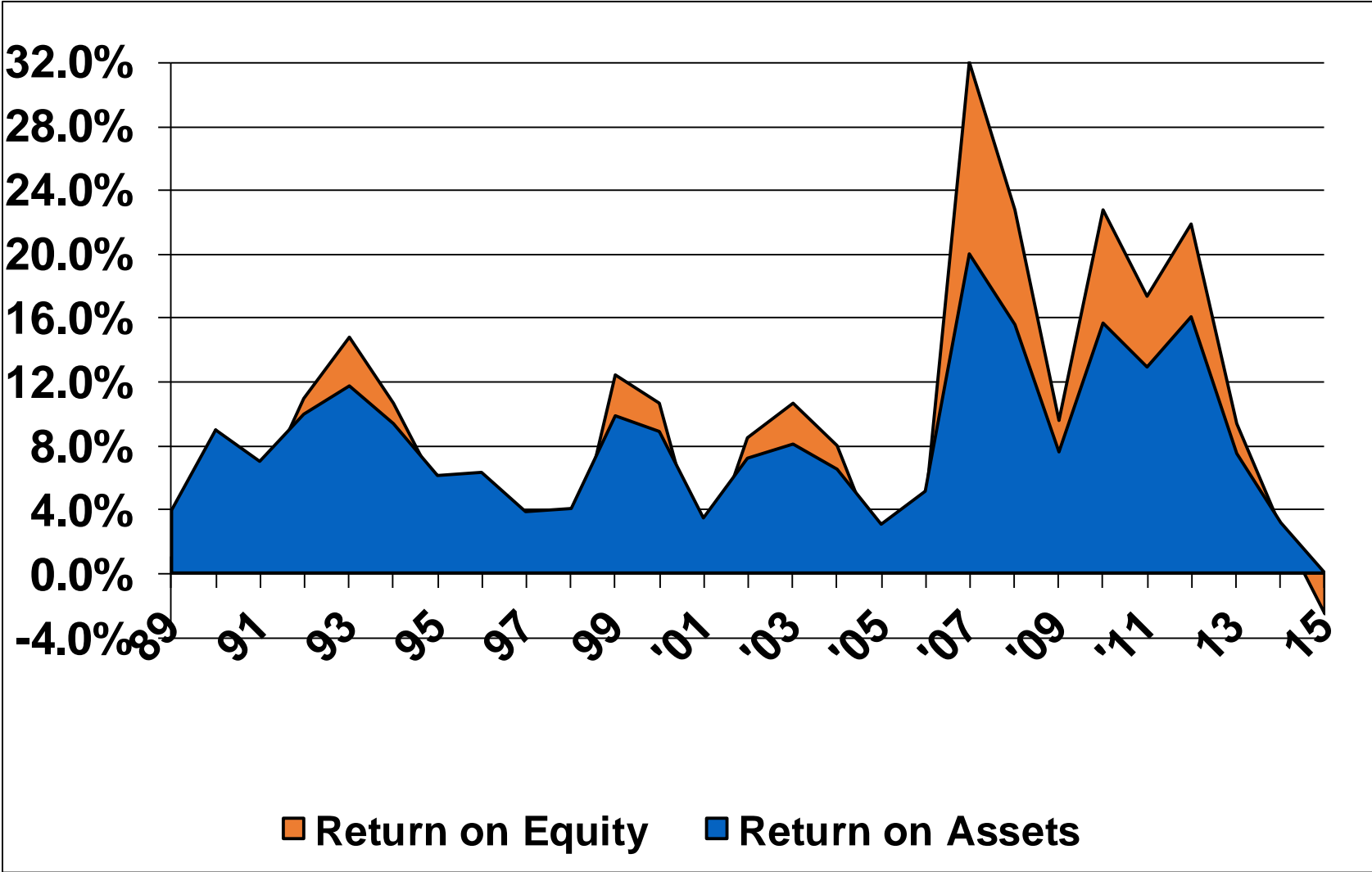
% Return on Assets per Farm

Region 2 ND Farm Business Management



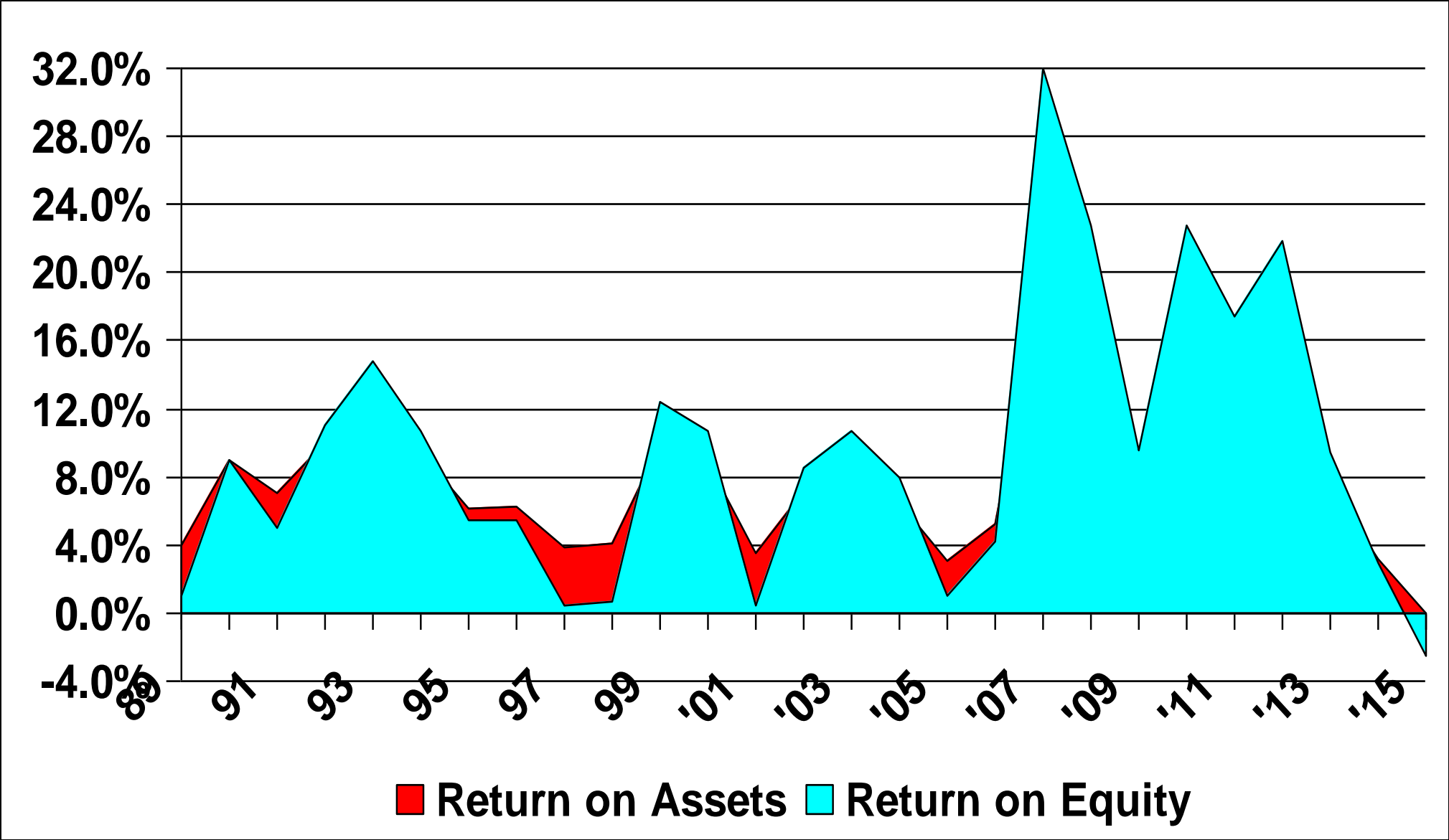
% Return on Equity/Assets per Farm

Region 2, ND Farm Business Mgmt.



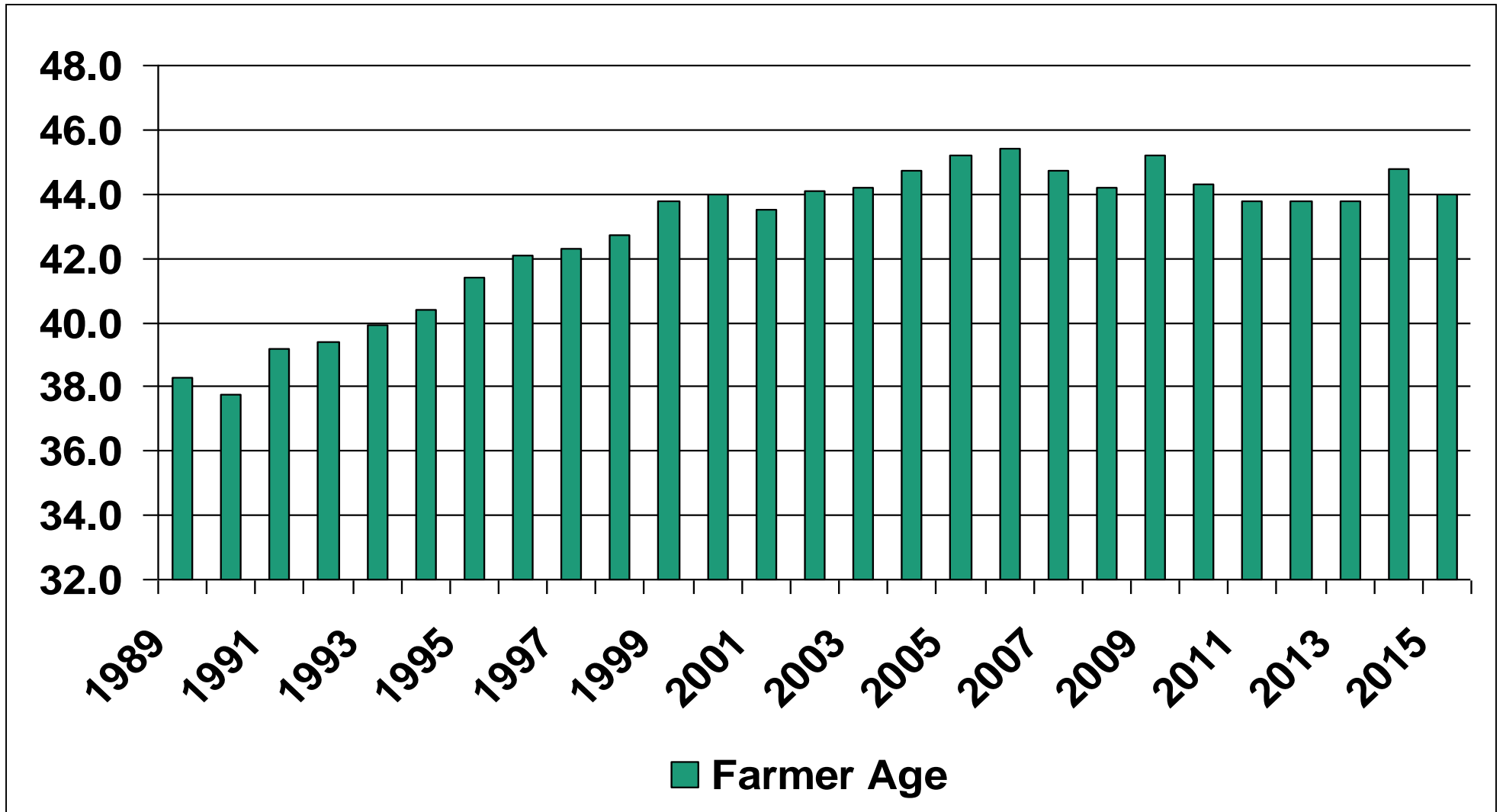
% Return on Assets/Equity per Farm

Region 2, ND Farm Business Mgmt.



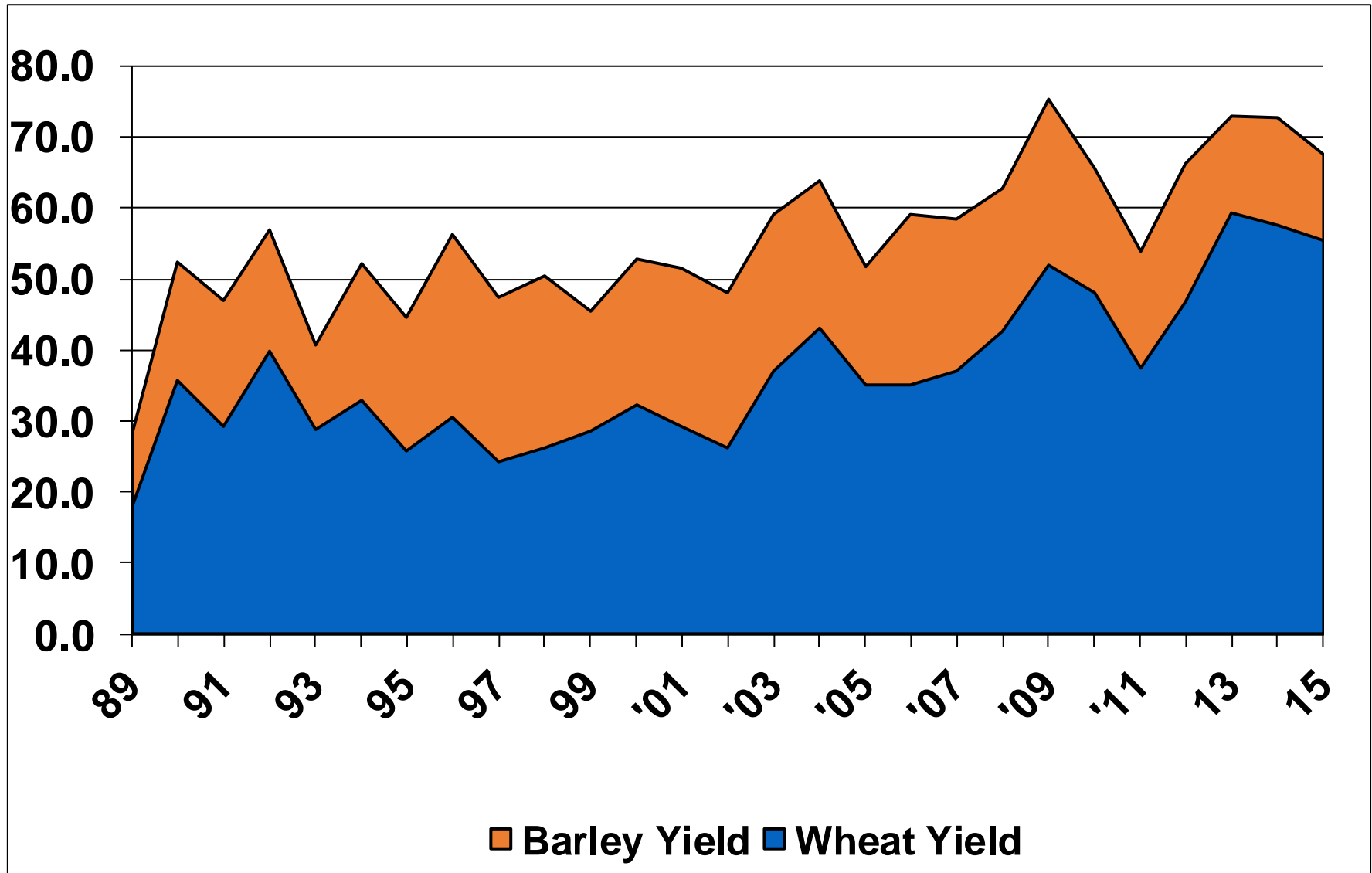
Average Farmer Age

Region 2 Farm Business Mgmt.



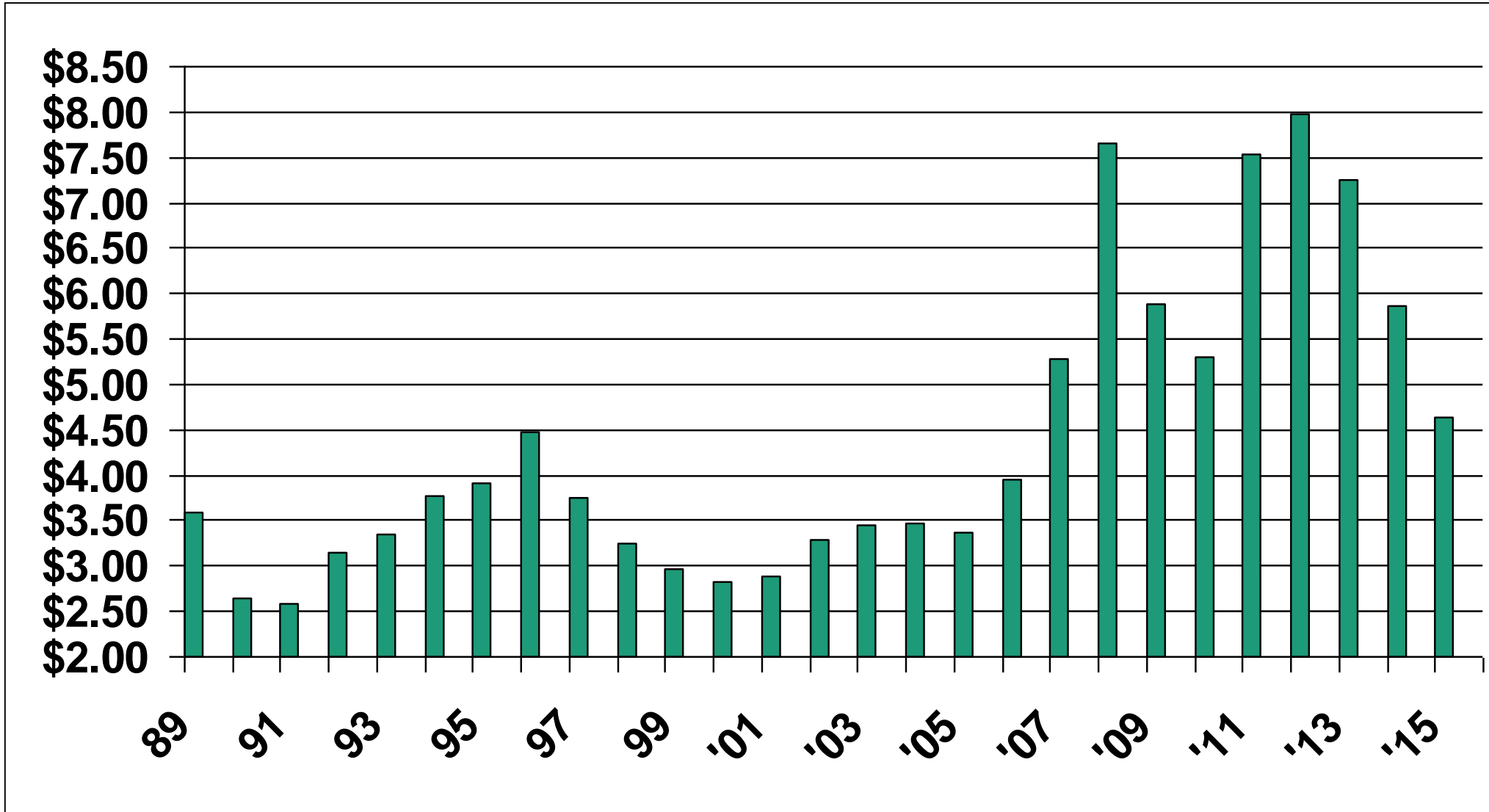
Wheat & Barley Yields

Region 2, ND Farm Business Mgmt.



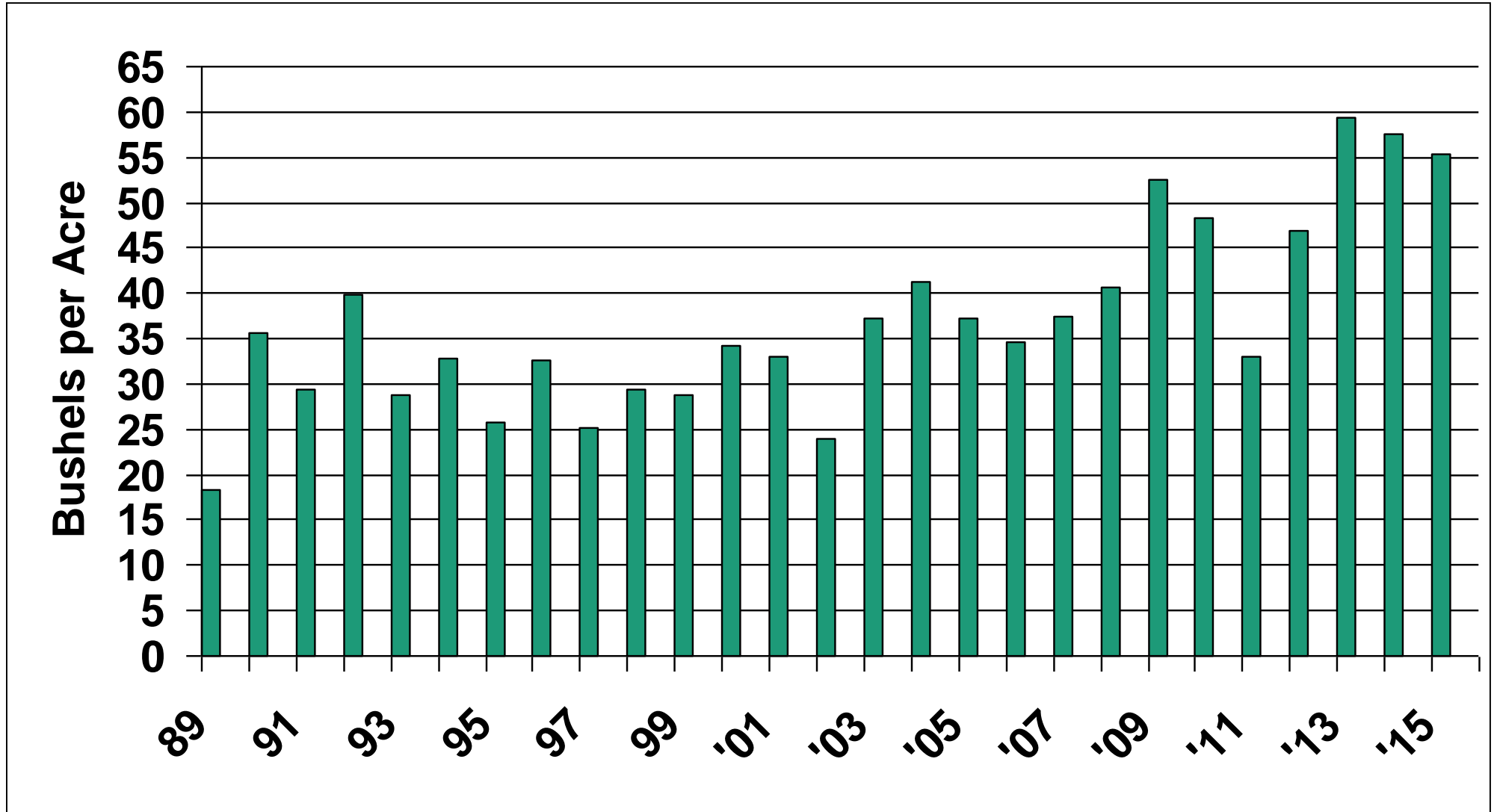
Average Wheat Price

Region 2 Farm Business Mgmt.



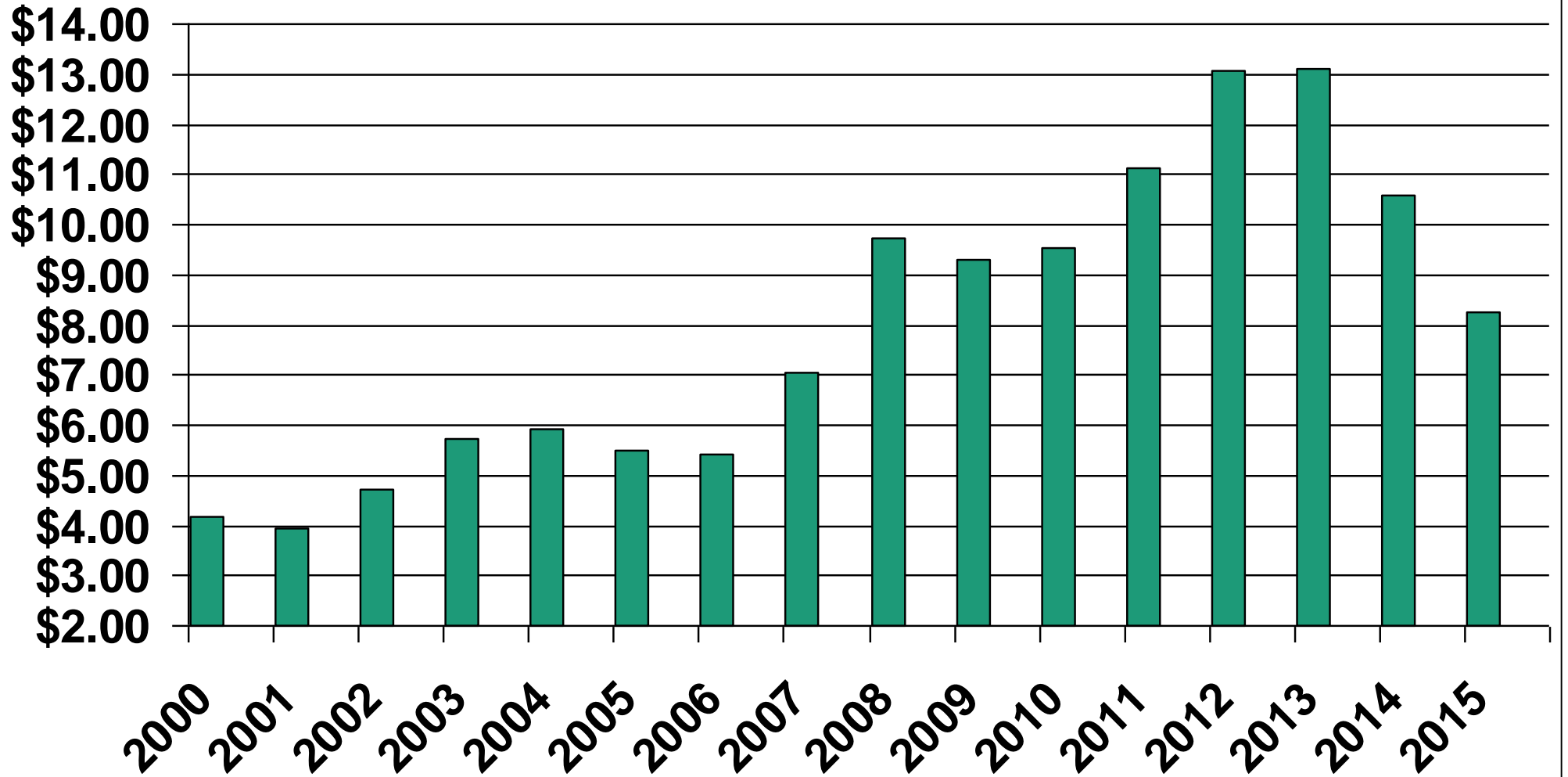
Average Wheat Yield

Region 2 Farm Business Mgmt.



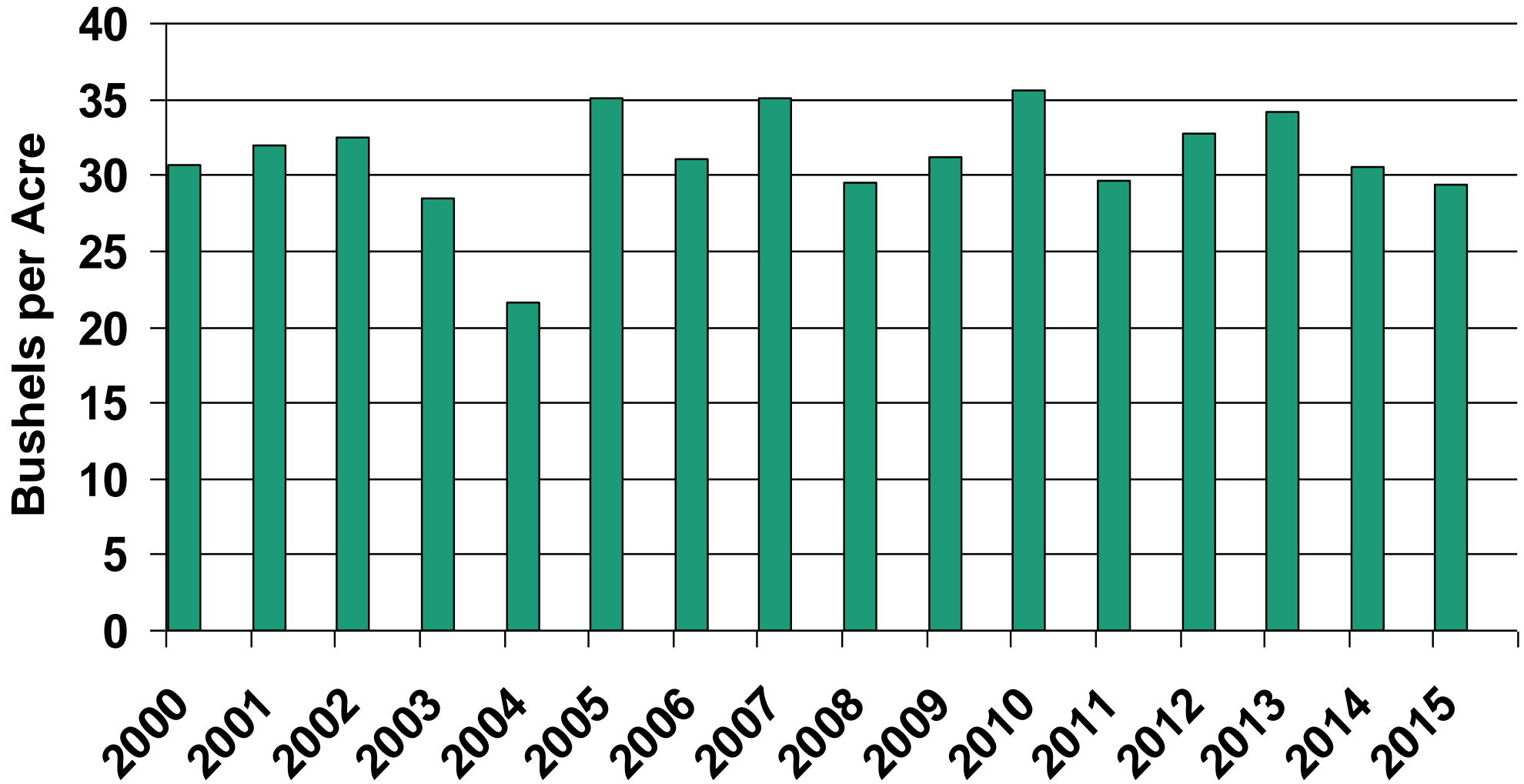
Average Soybean Price

Region 2 Farm Business Mgmt.



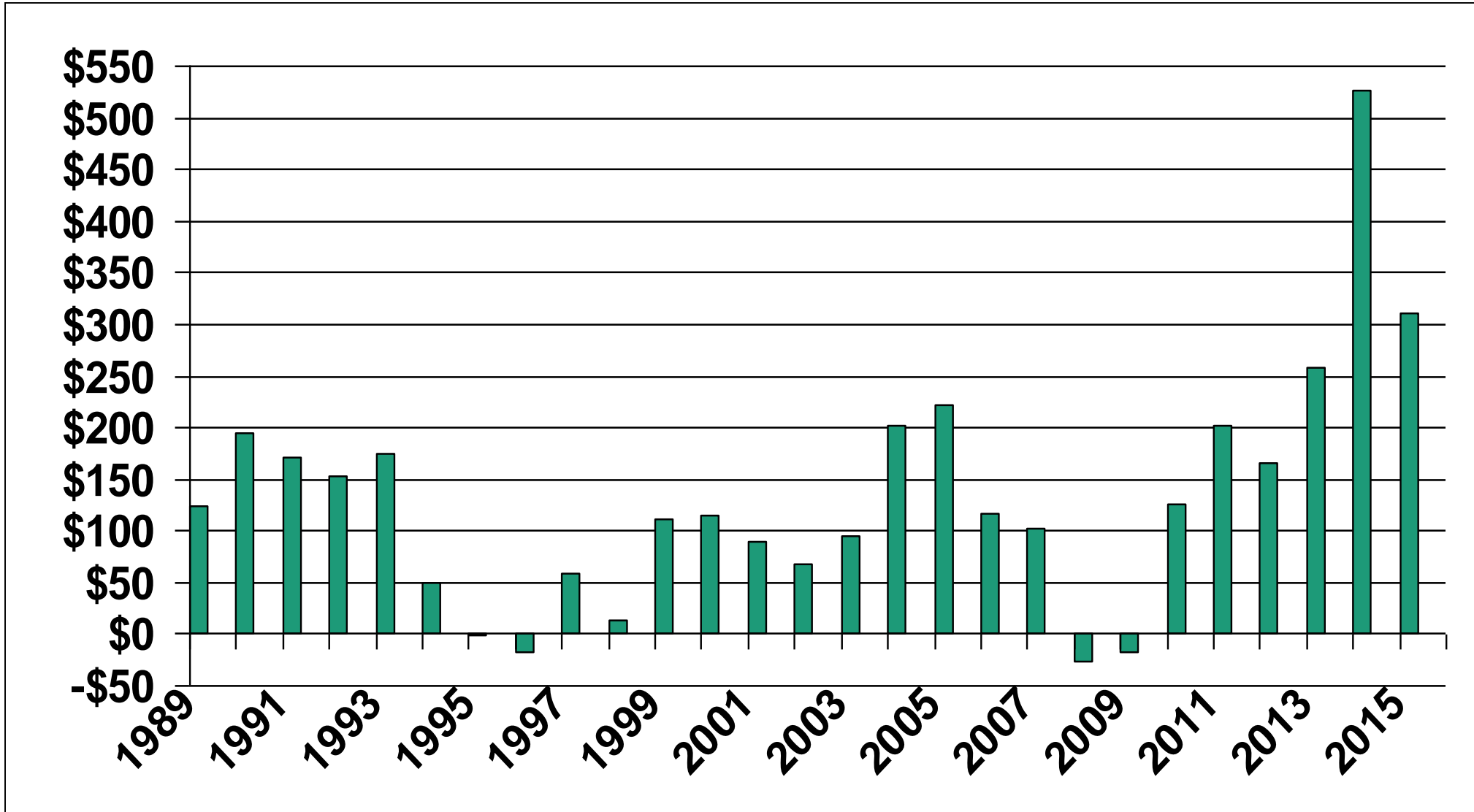
Average Soybean Yield

Region 2 Farm Business Mgmt.



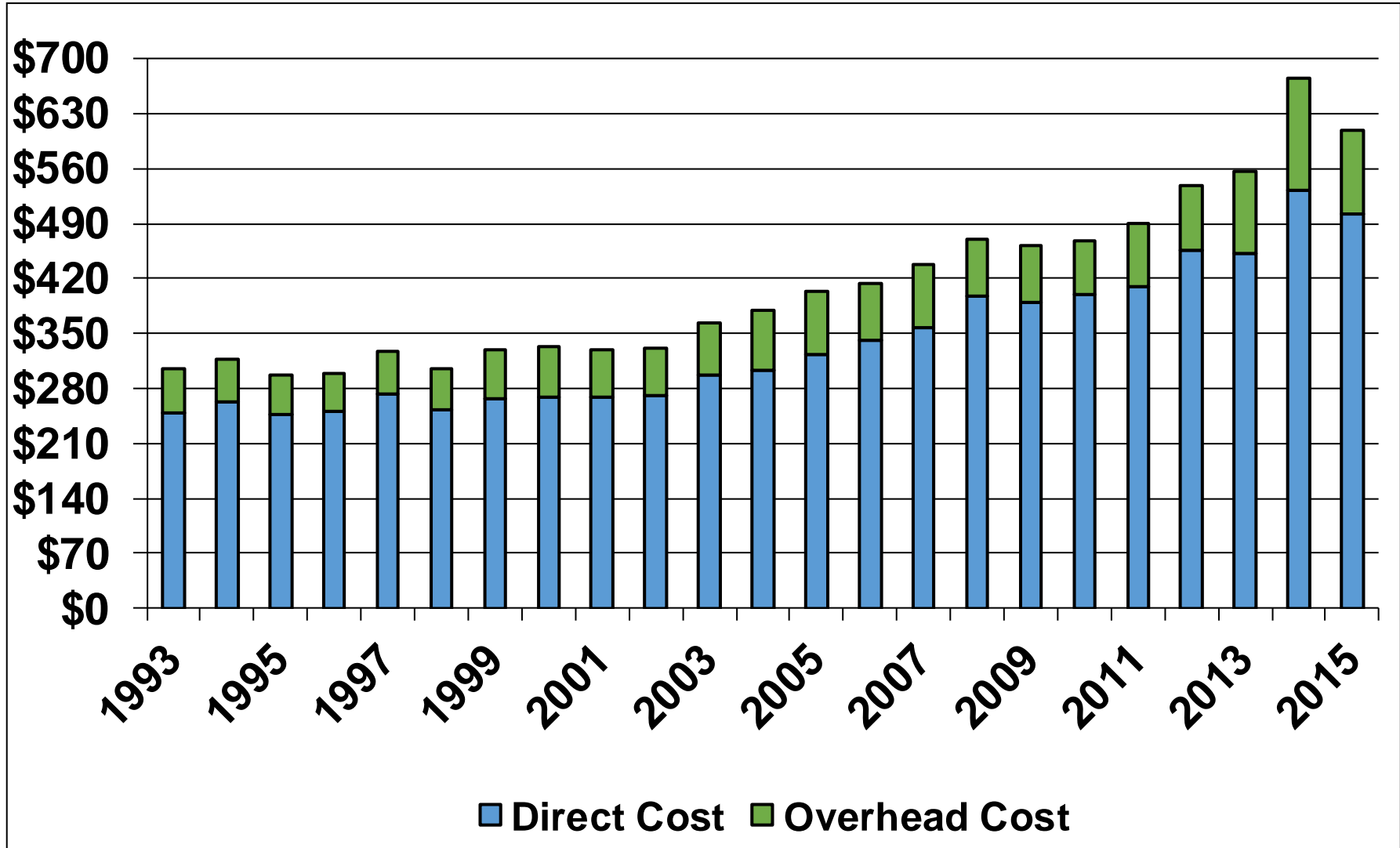
Net Income Per Cow

Region 2 Farm Business Mgmt.



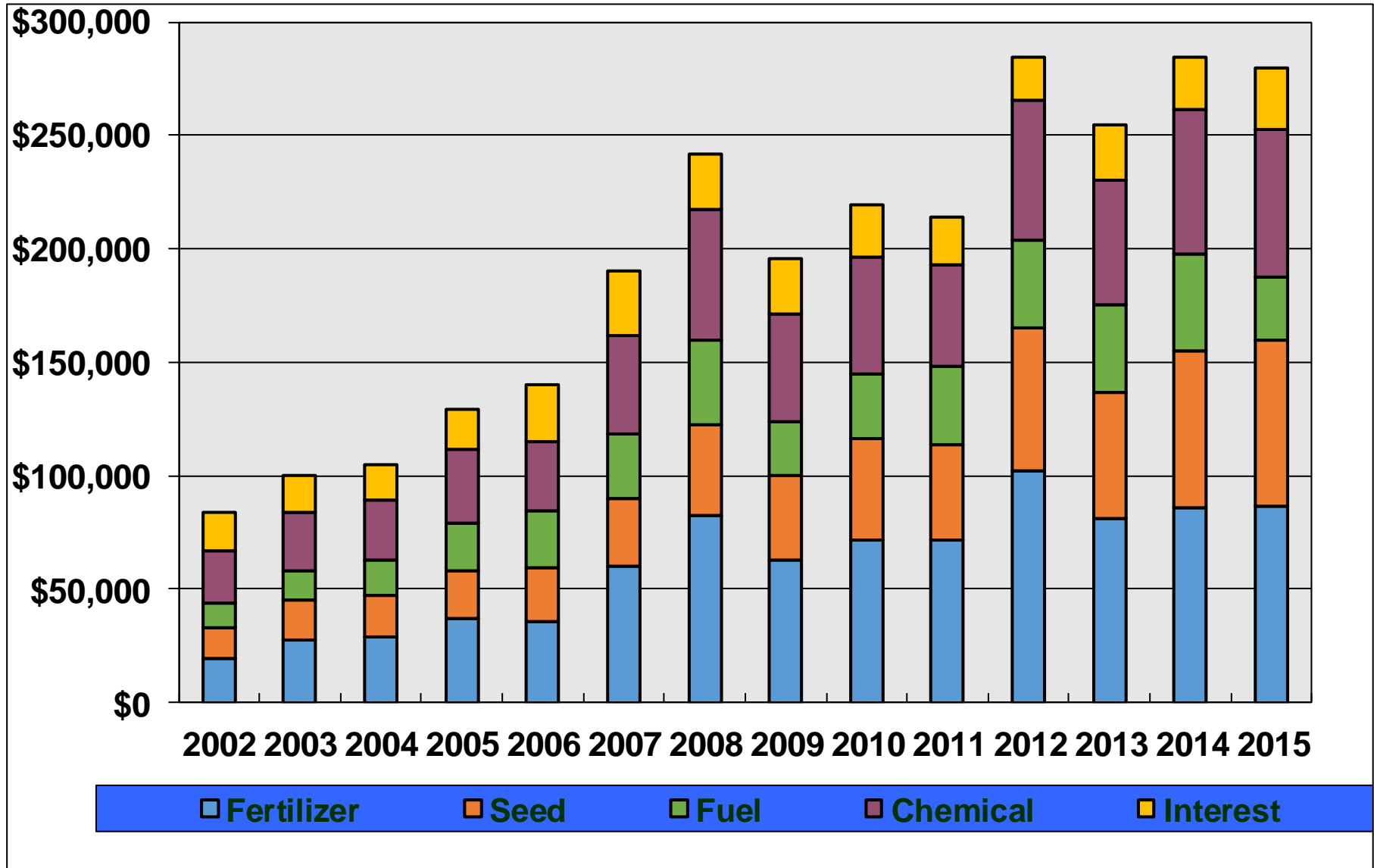
Total Direct & Overhead Costs/Cow

Region 2 Farm Business Mgmt.



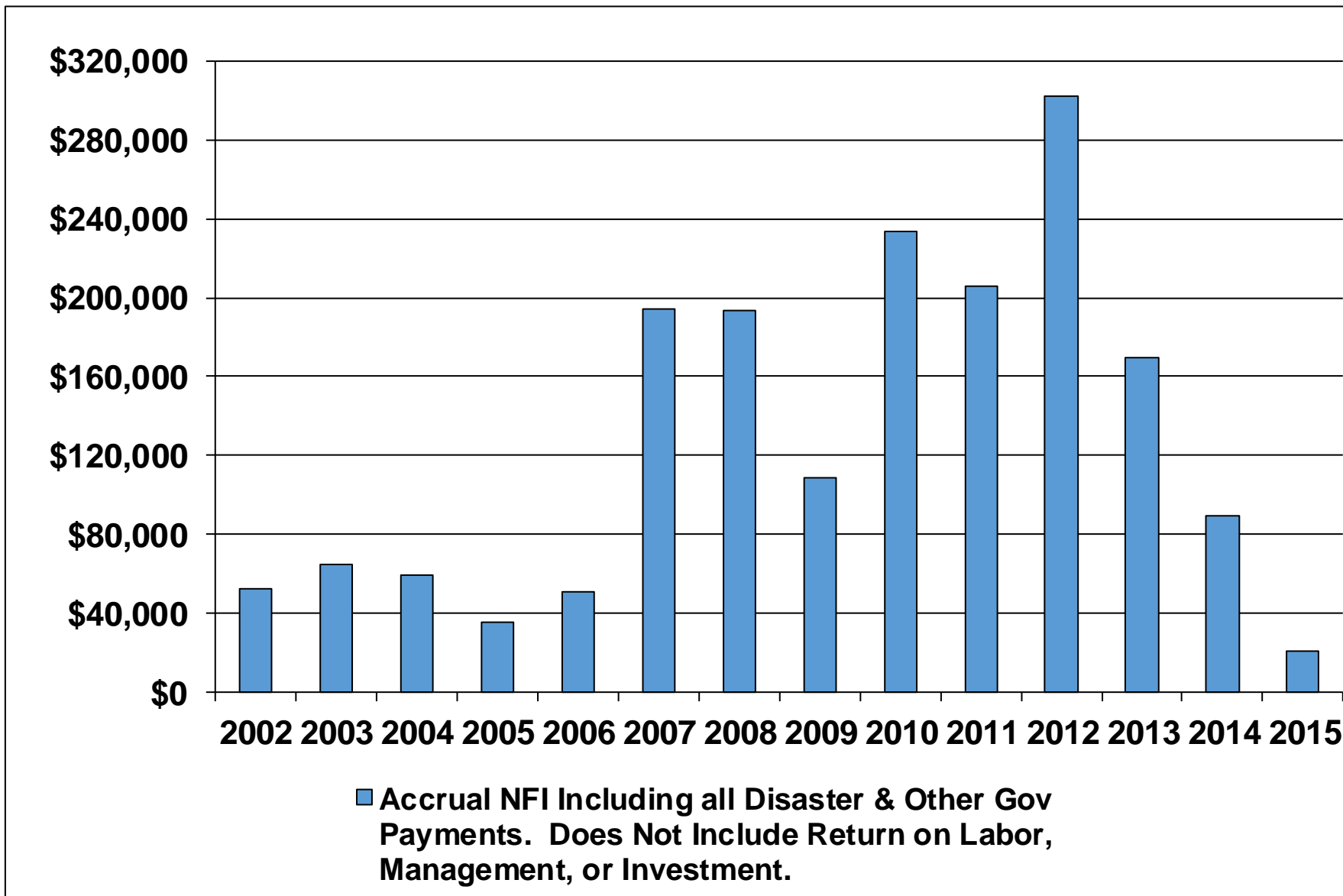
Selected Annual Farm Expenses

Region 2 Farm Business Mgmt.
(North Central North Dakota)



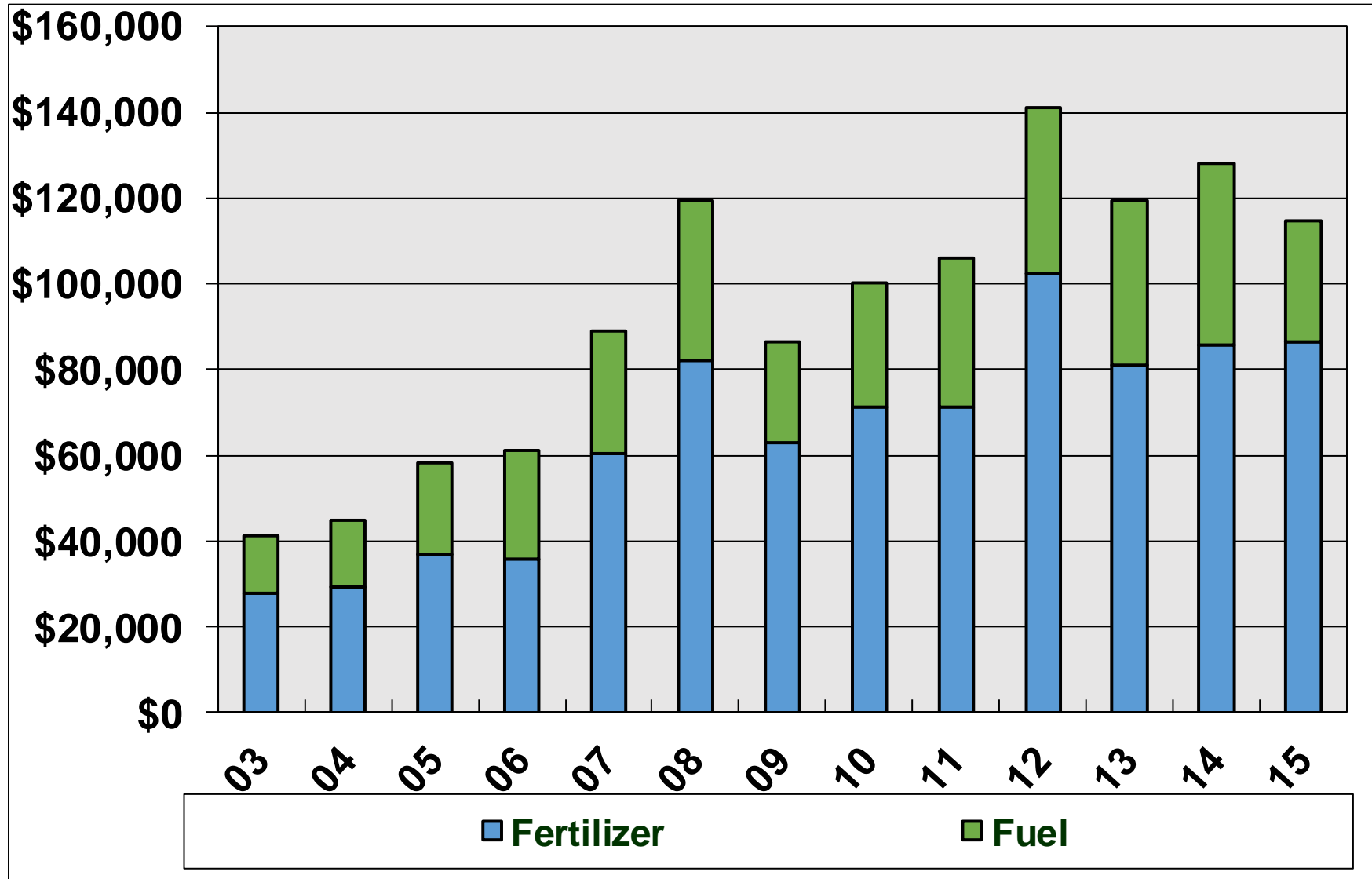
Net Farm Income

Region 2 Farm Business Mgmt.
(North Central North Dakota)



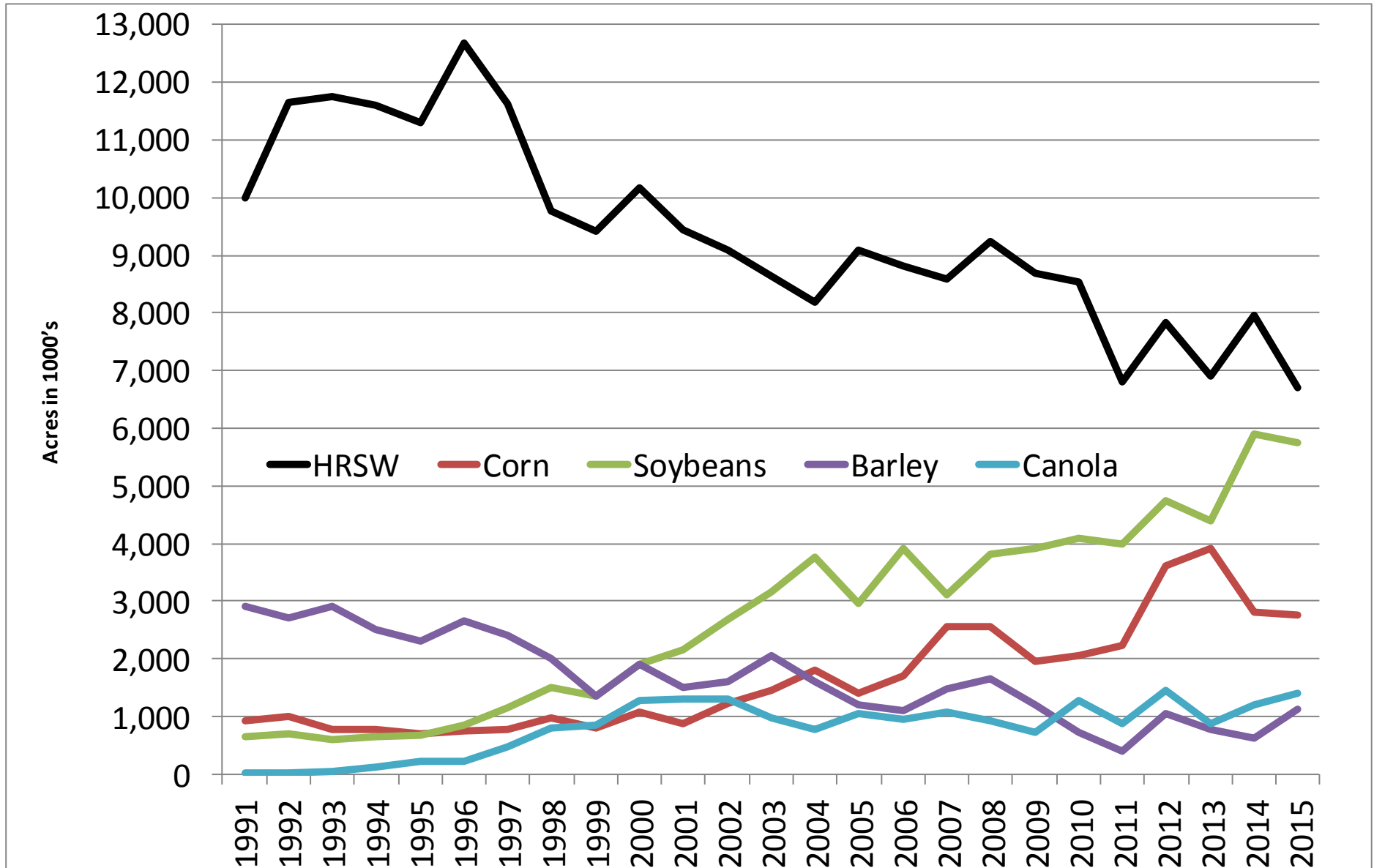
Annual Fertilizer & Fuel Expenses

Region 2 Farm Business Mgmt.
(North Central North Dakota)



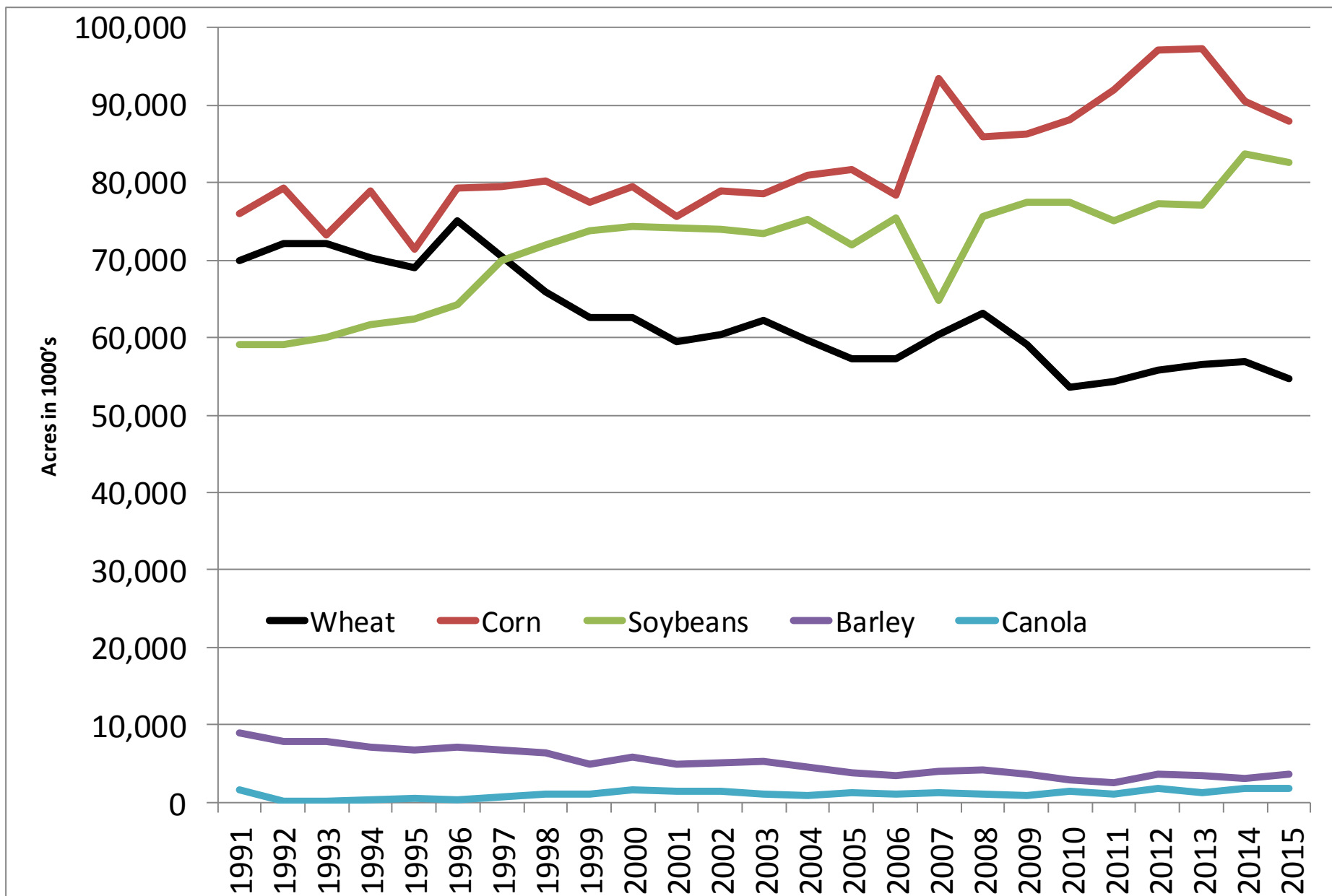
North Dakota Planted Acres, Selected Crops

National Agricultural Statistical Service Data (Acres in 1000's)



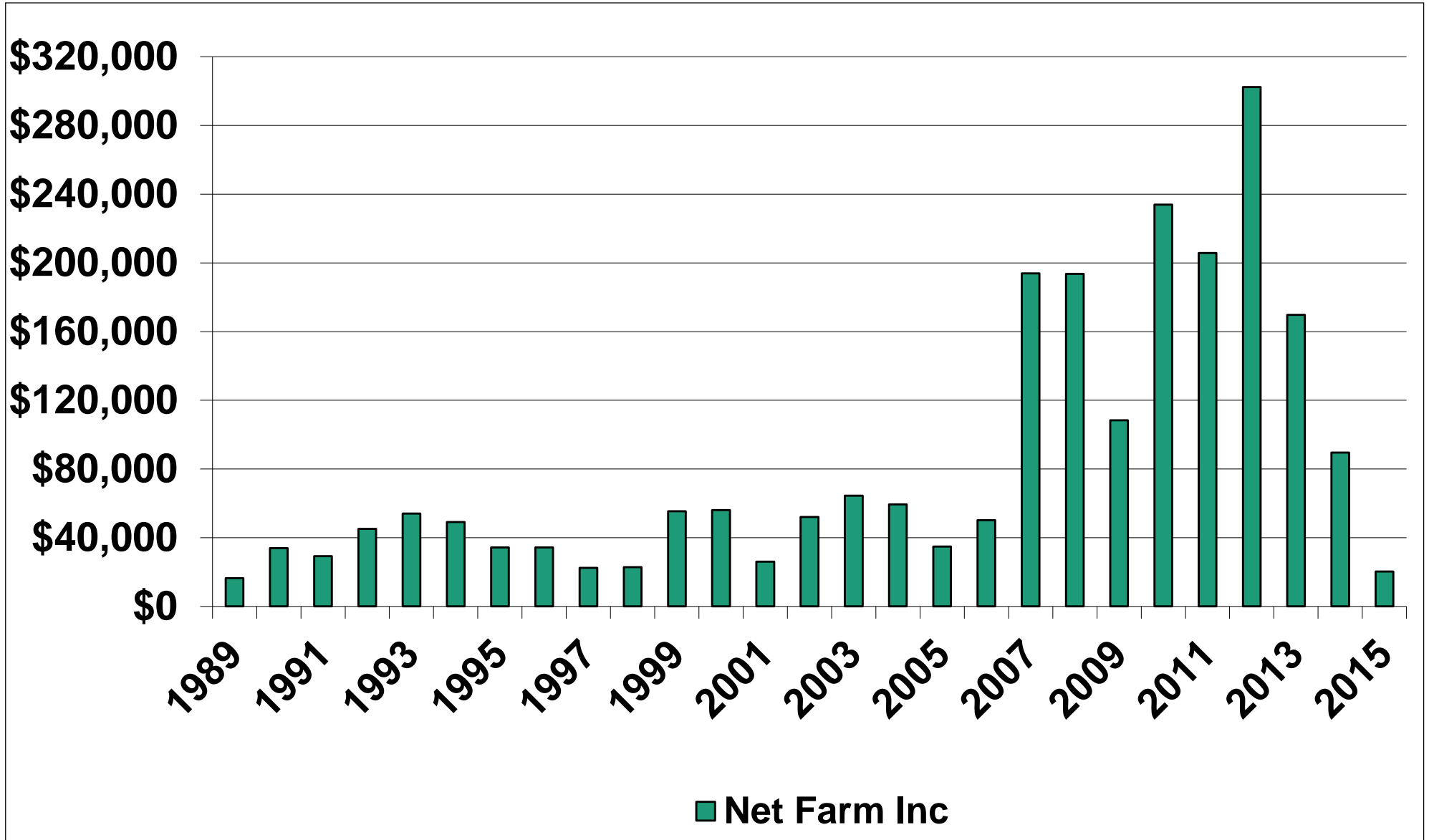
United States Planted Acres, Selected Crops

National Agricultural Statistical Service Data (Acres in 1000's)



Net Farm Income

Region 2 Farm Business Mgmt.



Optimists



Pessimists



An Educational Program of the North Dakota State
Department for Career and Technical Education



Who is the

Champion Prognosticator?

For North Central North Dakota
Net Farm Income