

Flagler Estates Road and Water Control District

08/10/18

Balance Sheet

Accrual Basis

As of July 31, 2018

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,801,010.09
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,801,009.98
Other Current Assets	
15500 · Prepaid Expenses	48,183.10
Total Other Current Assets	48,183.10
Total Current Assets	1,849,193.08
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	<u>1,895,672.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	4,931.51
Total Accounts Payable	4,931.51
Other Current Liabilities	
2100 · Payroll Liabilities	-1,993.68
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-239.85
21950 · Due to Capital Projects Fund	7,382.98
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	5,490.57
Total Current Liabilities	10,422.08
Total Liabilities	10,422.08
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	159,030.47
Total Equity	1,885,250.23
TOTAL LIABILITIES & EQUITY	<u>1,895,672.31</u>

Flagler Estates Road and Water Control District

Profit & Loss

08/10/18

July 2018

Accrual Basis

	Jul 18	Oct '17 - Jul 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	23,375.26	835,869.87
33825 · Excess Fees - St Johns County	6,454.96	25,591.51
34190 · Culvert Permit Fees	0.00	1,007.50
34195 · Culvert Installation - Packages	0.00	54,607.88
34196 · Maintenance, Repairs & Damages	0.00	826.60
34197 · Copies, Maps and Other	0.00	121.70
34199 · Move On/Off Permit	0.00	1,700.00
36110 · Interest Earned Capital City	353.35	2,166.38
36120 · Interest Earned - SBA	211.85	1,643.45
36132 · Interest Income - St Johns	31.74	746.70
36990 · Miscellaneous Revenues	58.24	1,332.08
Total Income	30,485.40	925,613.67
Gross Profit	30,485.40	925,613.67
Expense		
51000 · Personal Services	37,786.13	421,402.42
53000 · Operating Expenses	25,774.76	300,597.18
56000 · Capital Outlay	0.00	44,513.60
6560 · Payroll Expenses	0.00	70.00
Total Expense	63,560.89	766,583.20
Net Ordinary Income	-33,075.49	159,030.47
Net Income	-33,075.49	159,030.47

Flagler Estates Road and Water Control District
Budget vs. Actual
July 2018

08/10/18

Accrual Basis

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	23,375.26	50,472.09	-27,096.83
33825 · Excess Fees - St Johns County	6,454.96	0.00	6,454.96
34190 · Culvert Permit Fees	0.00	312.56	-312.56
34199 · Move On/Off Permit	0.00	85.00	-85.00
36110 · Interest Earned Capital City	353.35	68.58	284.77
36120 · Interest Earned - SBA	211.85	14.96	196.89
36132 · Interest Income - St Johns	31.74	100.00	-68.26
36990 · Miscellaneous Revenues	58.24	16.52	41.72
Total Income	<u>30,485.40</u>	<u>51,069.71</u>	<u>-20,584.31</u>
Gross Profit	30,485.40	51,069.71	-20,584.31
Expense			
51000 · Personal Services	37,786.13	36,797.79	988.34
53000 · Operating Expenses	25,774.76	22,516.33	3,258.43
Total Expense	<u>63,560.89</u>	<u>59,314.12</u>	<u>4,246.77</u>
Net Ordinary Income	<u>-33,075.49</u>	<u>-8,244.41</u>	<u>-24,831.08</u>
Net Income	<u><u>-33,075.49</u></u>	<u><u>-8,244.41</u></u>	<u><u>-24,831.08</u></u>

Flagler Estates Road and Water Control District

08/10/18

Budget vs. Actual

Accrual Basis

October 2017 through July 2018

	Oct '17 - Jul 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	835,869.87	822,021.00	13,848.87
33825 · Excess Fees - St Johns County	25,591.51	0.00	25,591.51
34190 · Culvert Permit Fees	1,007.50	1,562.44	-554.94
34195 · Culvert Installation - Packages	54,607.88	19,659.75	34,948.13
34196 · Maintenance, Repairs & Damages	826.60	2,177.75	-1,351.15
34197 · Copies, Maps and Other	121.70	250.00	-128.30
34199 · Move On/Off Permit	1,700.00	340.00	1,360.00
36110 · Interest Earned Capital City	2,166.38	761.58	1,404.80
36120 · Interest Earned - SBA	1,643.45	133.93	1,509.52
36132 · Interest Income - St Johns	746.70	100.00	646.70
36990 · Miscellaneous Revenues	1,332.08	200.00	1,132.08
Total Income	925,613.67	847,206.45	78,407.22
Gross Profit	925,613.67	847,206.45	78,407.22
Expense			
51000 · Personal Services	421,402.42	429,791.72	-8,389.30
53000 · Operating Expenses	300,597.18	242,692.54	57,904.64
56000 · Capital Outlay	44,513.60	94,275.00	-49,761.40
6560 · Payroll Expenses	70.00		
Total Expense	766,583.20	766,759.26	-176.06
Net Ordinary Income	159,030.47	80,447.19	78,583.28
Net Income	159,030.47	80,447.19	78,583.28

FERWCD - Capital Projects Fund

Balance Sheet

08/13/18

As of July 31, 2018

Accrual Basis

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	558,400.19
Total Checking/Savings	<u>558,400.19</u>
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	7,382.83
Total Other Current Assets	<u>163,772.83</u>
Total Current Assets	<u>722,173.02</u>
TOTAL ASSETS	<u>722,173.02</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	227,731.26
Total Equity	<u>722,173.02</u>
TOTAL LIABILITIES & EQUITY	<u>722,173.02</u>

FERWCD - Capital Projects Fund

Profit & Loss

08/13/18

July 2018

Accrual Basis

	Jul 18	Oct '17 - Jul 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	5,843.81	228,301.30
36120 · Interest Income - CCB	161.15	588.94
36990 · Miscellaneous Revenue	0.00	125.00
Total Income	<u>6,004.96</u>	<u>229,015.24</u>
Expense		
55230 · SJC - Collection Exp	-1,613.74	414.60
55235 · SJC Assessment Discount	0.00	5,187.67
55275 · Collection Expense	74.57	-1,355.97
Total Expense	<u>-1,539.17</u>	<u>4,246.30</u>
Net Ordinary Income	7,544.13	224,768.94
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	2,962.32
Total Other Income	<u>0.00</u>	<u>2,962.32</u>
Net Other Income	0.00	2,962.32
Net Income	<u><u>7,544.13</u></u>	<u><u>227,731.26</u></u>

FERWCD - Capital Projects Fund

Budget vs. Actual

08/13/18

October 2017 through July 2018

Accrual Basis

	<u>Oct '17 - Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	228,301.30	228,992.00	-690.70
36120 · Interest Income - CCB	588.94		
36990 · Miscellaneous Revenue	125.00		
Total Income	<u>229,015.24</u>	<u>228,992.00</u>	<u>23.24</u>
Expense			
55230 · SJC - Collection Exp	414.60		
55235 · SJC Assessment Discount	5,187.67		
55275 · Collection Expense	-1,355.97		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	<u>4,246.30</u>	<u>335,000.00</u>	<u>-330,753.70</u>
Net Ordinary Income	<u>224,768.94</u>	<u>-106,008.00</u>	<u>330,776.94</u>
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	2,962.32		
Total Other Income	<u>2,962.32</u>		
Net Other Income	<u>2,962.32</u>	<u>0.00</u>	<u>2,962.32</u>
Net Income	<u><u>227,731.26</u></u>	<u><u>-106,008.00</u></u>	<u><u>333,739.26</u></u>