RCC
Balance Sheet
As of February 28, 2025

Accrual Basis

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
1101 · Fifth Third Checking	11,837.83
1103 · First Midwest Bank MM	13,351.40
Total Checking/Savings	25,189.23
Accounts Receivable	
1160 · Accounts Receivable	37,396.39
Total Accounts Receivable	37,396.39
Other Current Assets	
1117 · Prepaid Income Taxes	563.00
Total Other Current Assets	563.00
Total Current Assets	63,148.62
TOTAL ASSETS	**63,148.62**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	20,031.90
Total Accounts Payable	20,031.90

RCC

Balance Sheet

Accrual Basis — **As of February 28, 2025**

	Feb 28, 25
Other Current Liabilities	
1205 · Prepaid Assessments	14,824.32
1202 · Clubhouse Rental Security Dep	635.00
1203 · Lease Security Deposits	5,782.51
Total Other Current Liabilities	21,241.83
Total Current Liabilities	41,273.73
Total Liabilities	41,273.73
Equity	
3000 · Homeowners Equity	-469,406.84
3001 · Contingency Reserve	-156,786.71
32000 · Retained Earnings	631,976.66
Net Income	16,091.78
Total Equity	21,874.89
TOTAL LIABILITIES & EQUITY	**63,148.62**

RCC
Profit & Loss Budget Performance

Accrual Basis — February 2025

	Feb 25	Budget	$ Over Budget	Jan - Feb 25	YTD Budget	$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	40,922.02	40,957.08	-35.06	81,844.04	81,914.16	-70.12	491,485.00
4003 · Clubhouse Rental Fee	0.00	20.83	-20.83	-50.00	41.66	-91.66	250.00
4005 · Move In Move Out Fees	900.00	291.67	608.33	1,200.00	583.34	616.66	3,500.00
4008 · Interest Income	0.00	100.00	-100.00	0.34	200.00	-199.66	1,200.00
4010 · Late Fees	510.00	175.00	335.00	1,050.00	350.00	700.00	2,100.00
4025 · Miscellaneous Income	0.00	291.67	-291.67	150.00	583.34	-433.34	3,500.00
Total Income	42,332.02	41,836.25	495.77	84,194.38	83,672.50	521.88	502,035.00
Total Income	42,332.02	41,836.25	495.77	84,194.38	83,672.50	521.88	502,035.00
Gross Profit	42,332.02	41,836.25	495.77	84,194.38	83,672.50	521.88	502,035.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	4,764.00	2,689.25	2,074.75	10,278.00	5,378.50	4,899.50	32,271.00
5001 · Landscaping Improvements	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5005 · Snow Expense- Other	0.00	1,500.00	-1,500.00	420.00	3,000.00	-2,580.00	6,000.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,700.00
5051 · Timber Replacement	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Exterior Expenses	4,764.00	4,272.58	491.42	10,698.00	8,545.16	2,152.84	51,321.00
Utility Expense							
5090 · Water	6,733.80	5,833.33	900.47	13,117.26	11,666.66	1,450.60	70,000.00
5093 · Gas	0.00	120.83	-120.83	318.76	241.66	77.10	1,450.00
5092 · Electricity	3,704.18	2,083.33	1,620.85	9,385.81	4,166.66	5,219.15	25,000.00
Total Utility Expense	10,437.98	8,037.49	2,400.49	22,821.83	16,074.98	6,746.85	96,450.00
Building Expense							
5060 · Exterminating	0.00	250.00	-250.00	0.00	500.00	-500.00	3,000.00
5061 · Hall Cleaning	1,239.91	1,240.00	-0.09	2,529.82	2,480.00	49.82	14,880.00
5062 · Electric Repairs	93.85	250.00	-156.15	93.85	500.00	-406.15	3,000.00
5063 · Plumbing Repairs	0.00	416.67	-416.67	5,530.00	833.34	4,696.66	5,000.00
5064 · Roof Repairs	0.00	291.67	-291.67	785.00	583.34	201.66	3,500.00
5065 · Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	6,400.00
5067 · Misc Maintenance & Repair	1,608.67	1,333.33	275.34	1,891.44	2,666.66	-775.22	16,000.00
5059 · On-Site Maintenance	3,639.80	3,666.67	-26.87	7,043.00	7,333.34	-290.34	44,000.00
5066 · Vent Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	9,360.00
5069 · Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Building Expense	6,582.23	7,448.34	-866.11	17,873.11	14,896.68	2,976.43	107,140.00

RCC

Profit & Loss Budget Performance

Accrual Basis

February 2025

	Feb 25	Budget	$ Over Budget	Jan - Feb 25	YTD Budget	$ Over Budget	Annual Budget
Administrative Expenses							
5084 · Real Estate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	140.00
5082 · Insurance	0.00	10,083.33	-10,083.33	0.00	20,166.66	-20,166.66	121,000.00
5080 · Management Fees	1,717.00	1,794.17	-77.17	1,717.00	3,588.34	-1,871.34	21,530.00
5086 · Postage/Copying/Bank Fee	134.39	133.33	1.06	345.46	266.66	78.80	1,600.00
5087 · Legal Fees	14,621.20	208.33	14,412.87	14,621.20	416.66	14,204.54	2,500.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	600.00
5072 · Garage Assessment	0.00	11.00	-11.00	0.00	22.00	-22.00	132.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Administrative Expenses	16,472.59	12,230.16	4,242.43	16,683.66	24,460.32	-7,776.66	147,602.00
Clubhouse/Pool Expense							
5040 · Clubhouse Repairs/Maint	0.00	20.83	-20.83	26.00	41.66	-15.66	250.00
5041 · Pool Repairs/Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	9,672.00
Total Clubhouse/Pool Expense	0.00	20.83	-20.83	26.00	41.66	-15.66	9,922.00
Reserve Funding Expense							
7000 · Reserve Funding	0.00	7,466.67	-7,466.67	0.00	14,933.34	-14,933.34	89,600.00
Total Reserve Funding Expense	0.00	7,466.67	-7,466.67	0.00	14,933.34	-14,933.34	89,600.00
Total Expense	38,256.80	39,476.07	-1,219.27	68,102.60	78,952.14	-10,849.54	502,035.00
Net Income	**4,075.22**	**2,360.18**	**1,715.04**	**16,091.78**	**4,720.36**	**11,371.42**	**0.00**