

SOUTHWEST MILAM WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING
November 20, 2023

1. *Pledge of Allegiance*

Invocation

2. *President Called Meeting to Order 6:00 p.m.*

Present: Kit Worley, Thomas Nelson, Ricky Stewart, Bob Wilson, Gary Oslick, James Pesl, Larry Gilbreath, Mike Offield and Robert VonGonten

Absent:

3. *Public Comments. none*

4. *Approval of October 16th, 2023, minutes. Motion to accept the minutes made by Bob Wilson, seconded by Ricky Stewart – motion passed.*

5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for October 2023. Reviewed and Discussed. Motion to accept made by Ricky Stewart, seconded by Bob Wilson – motion passed.*

6. *Review Balance Sheet and Cash Flow Statement for October 2023. Reviewed and Discussed.*

7. *Review and Approve Corporations Investments. Reviewed and Discussed. Motion to accept made by Ricky Stewart, seconded by Bob Wilson – motion passed.*

8. *Review Director's Report and Past Due List for October 2023. Reviewed and Discussed.*

9. *Transfers & New Memberships. Reviewed and Discussed.*

10. *Discuss for Action: Employee Review, Christmas Bonus & Retirement Match. The Board entered into an Executive Session at 6:38 pm and reconvened at 8:51 pm. Motion made to accept Heath's recommendations on Employee salaries and bonuses, give Mr. Heath Cargill a 4% raise and keep the retirement match as is made by Ricky Stewart, seconded by Thomas Nelson – motion passed.*

11. *Discuss for Action: Christmas Party – date, time, location & details. Invitations were handed out to all Board Members. Discussed further details of the party and gift cards. Motion made to accept the date and time made by Ricky Stewart, seconded by Mike Offield – motion passed.*

12. *Discuss for Action: Add New Years Eve to paid holiday list. The Board discussed. Motion made to accept New Years Eve as a paid holiday made by Ricky Stewart, seconded by Bob Wilson – motion failed; 3 for and 5 against.*

13. *Discuss for Action: Auditor Engagement Letter. The Board reviewed the rates for the 2023 Audit and a timeline was discussed. Motion to accept made by Ricky Stewart, seconded by Bob Wilson – motion passed.*

14. *Discuss for Action: Employee Health Insurance Coverage for 2024. The Board reviewed the 2024 renewal rates and options. Motion made to accept the renewal of Heath, Dental, and Vision made by Ricky Stewart, seconded by Mike Offield – motion passed.*

15. *Discuss for Action: Cypress Trail Loop Subdivision. Discussed the location of the subdivision. The developer is requesting 12 meters and has paid for the study. They have received the results and the updated cost. The developer has paid for the upgrades and has sent in all the paperwork. Requesting approval to move forward. Further discussed the improvements needed. Motion made to move forward with Cypress Trail Loop Subdivision made by Robert VonGonten, seconded by Mike Offield – motion passed.*

16. *Manager's Report:*

- *908 Plant Upgrades-Pressure tank is installed and is a functioning part of the system.*
- *908 pipeline-Installing more pipe, planning for more road bores that need to occur as pipe is installed, have had some weather delays.*
- *Rockdale Shop Building-Electric is almost complete. The HVAC mini splits are installed, once the electric is complete then start up for the HVAC will be completed.*

- *Milano Well-The Milano Well is back online pumping water.*
- *Water rates-Sent information to our rate specialist for a quote to re-evaluate water rates. TRWA offers rate calculations as a service they provide when you are a member. After we have a chance to go over the information, we will have it to present at the next meeting.*
- *2023 CIP's*

17. President's Report:

18. Discussion of any item to be included on next agenda.

Meeting adjourned at 9:37 p.m.

Rick L Stewart

SECRETARY/TREASURER

12-18-23

DATE