

ICR Sanitary District  
Income Statement  
For the Ten Months Ending April 30, 2013

	Current Month	Year to Date
<b>Revenues</b>		
6110 Ad Valorem Tax Revenue	\$ 0.00	\$ 303,911.00
6120 Hookup Fee	0.00	8,880.00
6123 Transfer Fee	105.00	910.00
6125 Commercial User Fees	(161.15)	(161.15)
6130 Residential User Fees	0.00	(236.13)
6135 Penalties Late Fees Liens	0.00	34.17
6140 Int on Bank/Savings Accts	64.45	1,245.42
6300 Effluent Income	4,074.72	41,905.05
6350 Lot Sales	0.00	3,000.00
6400 Other Income	0.00	4,105.60
6600 Miscellaneous Income	25.72	267.30
<b>Total Revenues</b>	<b>4,108.74</b>	<b>363,861.26</b>
<b>Cost of Sales</b>		
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>4,108.74</b>	<b>363,861.26</b>
<b>Expenses</b>		
7210 Mandatory Publishing	0.00	147.00
7215 Website Maintenance	100.00	500.00
7222 Customer Billing	2.00	16.00
7224 Monthly Accounting Fee	475.00	4,817.35
7225 Special Projects	733.57	4,469.17
7226 Customer Records Maint	0.00	127.35
7229 Collection Cost	0.00	68.75
7250 Insurance	0.00	15,906.00
7251 Postage	11.04	393.44
7280 Manger Services	1,971.66	22,032.07
7285 District Clerk	0.00	3,162.50
7286 Payroll Taxes	153.39	2,134.67
7300 Office Expense	(491.75)	3,204.17
7335 Director Reimbursements	0.00	356.01
7340 Rent - Meeting Room	0.00	425.00
7350 Post Office Box Rental	0.00	56.00
7352 Office Supplies	0.00	238.04
7353 Telephone	59.81	538.29
7400 Depreciation	2,732.09	27,320.90
7510 Landscape Maintenance	0.00	385.74
7530 Water	22.85	288.27
7532 Telephone - Plant	674.12	1,733.43
7533 Electric	1,286.61	12,923.36
7534 Trash Disposal	0.00	162.00
7540 Chemicals	2,541.36	17,320.06
7550 Hauling Sludge	1,905.88	17,290.38
7560 Laboratory Analysis	1,101.80	6,895.40
7570 Operator Contract	5,834.54	58,345.40
7572 Contract Extras	0.00	307.20
7575 Courier Services	835.20	8,697.60
7576 Operating Permits	2,500.00	2,500.00
7580 Maint/Repairs Out. Serv	(4,808.51)	5,737.02
7590 Plant Material & Supplies	592.51	2,813.58
7710 Accounting - Audit	0.00	3,878.20
7720 Attny Fees Dist. Oper	5,733.48	33,922.89
7723 Litigation Fees	20,729.00	117,826.15

**Revised  
6/17/13**

For Management Purposes Only

ICR Sanitary District  
Income Statement  
For the Ten Months Ending April 30, 2013

	Current Month	Year to Date
7750 Engineering Services Dist	(3,500.00)	9,658.42
7995 Generator Maintenace	4,808.51	4,808.51
Total Expenses	<u>46,004.16</u>	<u>391,406.32</u>
Net Income	\$ <u>(41,895.42)</u>	\$ <u>(27,545.06)</u>

Revised  
6/17/13

ICR Sanitary District  
Balance Sheet  
April 30, 2013

ASSETS

Revised  
6/17/13

Current Assets		
Chase Bank	\$	6,626.74
Treasurer - Fund 6-50940		199,946.23
Capital Improvement Acct		716,877.42
Developers - other receivables		11,314.95
Ad Valorem Tax Current Year		23,742.05
Ad Valorem Tax Prior year(s)		86.19
		958,593.58
Total Current Assets		
Property and Equipment		
Land		56,000.00
Treatment Plant Upgrade		3,750.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		481,500.78
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		237,536.08
Infrastructure - Talking Rock		4,388,590.68
Equipment Fixed Assets		111,115.95
Accumulated Depreciation		(350,629.19)
		6,096,297.23
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	7,054,890.81

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	396.95
FUTA Payable		127.83
State Payroll Taxes Payable		82.80
SUTA Payable		148.76
Harvard Credit Allowance		16,543.20
		17,299.54
Total Current Liabilities		
Long-Term Liabilities		
Long Term Note Santec Plant		395,499.79
Long Term Note Talking Rock		4,388,590.68
		4,784,090.47
Total Long-Term Liabilities		
		4,784,090.47
Total Liabilities		
		4,801,390.01
Capital		
Net Assets		258,199.11
Invested Net of Related Debt		2,022,846.75
Net Income		(27,545.06)
		2,253,500.80
Total Capital		
		2,253,500.80
Total Liabilities & Capital		
	\$	7,054,890.81

Unaudited - For Management Purposes Only