

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
January 31, 2021

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
90,720.00	94,140.00	(3,420.00)	Regular Assessments	90,720.00	94,140.00	(3,420.00)	188,280.00
0.89	2.08	(1.19)	Interest Inc - Operating Fund	0.89	2.08	(1.19)	25.00
173.49	83.33	90.16	Interest Inc - Repl. Res. Fund	173.49	1,500.00	(1,326.51)	1,000.00
254.88		254.88	Interest	254.88	0.00	254.88	0.00
60.00	90.00	(30.00)	Bee Ads		90.00	(90.00)	1,080.00
\$ 91,449.26	\$ 94,315.42	-\$ 2,866.16	Total Income	\$ 91,389.26	\$ 95,732.08	-\$ 4,342.82	\$ 192,451.00
\$ 91,449.26	\$ 94,315.42	-\$ 2,866.16	Gross Profit	\$ 91,389.26	\$ 95,732.08	-\$ 4,342.82	\$ 192,451.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	540.00	540.00	0.00	6,480.00
		0.00	Lifeguards			0.00	38,000.00
425.00	425.00	0.00	Newsletter Editor	425.00	425.00	0.00	5,100.00
		0.00	Payroll Taxes			0.00	3,730.00
300.00	300.00	0.00	Secretary	300.00	300.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	1,000.00	1,000.00	0.00	12,000.00
1,235.32	1,350.00	114.68	Payment Processing Fees	1,235.32	1,350.00	114.68	2,700.00
168.00		(168.00)	Payroll Service	168.00		(168.00)	3,000.00
	45.00	45.00	Pest Control		45.00	45.00	540.00
659.70	1,458.33	798.63	Pool & Spa	659.70	1,458.33	798.63	17,500.00
	308.33	308.33	Common Area - Maintenance		308.33	308.33	3,700.00
		0.00	Wristbands			0.00	300.00
	83.33	83.33	Tennis Court- Service & Repair		83.33	83.33	1,000.00
30.55	300.00	269.45	Gas	30.55	300.00	269.45	3,600.00
956.77	1,166.67	209.90	Electricity	956.77	1,166.67	209.90	14,000.00
188.93	125.00	(63.93)	Refuse	188.93	125.00	(63.93)	1,500.00
164.36	133.33	(31.03)	Telephone & Pager	164.36	133.33	(31.03)	1,600.00
150.59	1,000.00	849.41	Water	150.59	1,000.00	849.41	12,000.00
	83.33	83.33	Pools & Spa Facilities		83.33	83.33	1,000.00
	100.00	100.00	Audit & Tax Preparation		100.00	100.00	1,200.00
	208.33	208.33	Mailings, Postage & Copies		208.33	208.33	2,500.00
41.85	50.00	8.15	Newsletter Postage/ Printing	41.85	50.00	8.15	600.00
	125.00	125.00	Meeting Expenses/Social Functi		125.00	125.00	1,500.00
	416.67	416.67	Collection Expenses		416.67	416.67	5,000.00
1,084.88	1,125.00	40.12	Insurance Expenses	1,084.88	1,125.00	40.12	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	298.00	291.67	(6.33)	3,500.00
416.25	366.67	(49.58)	Insurance Exp - W/C	416.25	366.67	(49.58)	4,400.00
620.89	271.67	(349.22)	Office Supplies	620.89	271.67	(349.22)	3,260.00
99.00	8.33	(90.67)	Civic Expenses	99.00	8.33	(90.67)	100.00
	41.67	41.67	Web Site		41.67	41.67	500.00
5,108.62	833.33	(4,275.29)	Professional Services	5,108.62	833.33	(4,275.29)	10,000.00
	83.33	83.33	Permits & License		83.33	83.33	1,000.00
	683.33	683.33	Taxes - Property		683.33	683.33	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund		2.08	2.08	25.00
\$ 13,488.71	\$ 12,925.42	-\$ 563.29	Total Expenses	\$ 13,488.71	\$ 12,925.42	-\$ 563.29	\$ 186,635.00
\$ 77,960.55	\$ 81,390.00	-\$ 3,429.45	Net Income	\$ 77,900.55	\$ 82,806.67	-\$ 4,906.12	\$ 5,816.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
January 31, 2021

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
35,750.00	25,000.00	10,750.00	Special Assessments	1,160,200.00	1,300,000.00	(139,800.00)	1,300,000.00
<u>\$ 35,750.00</u>	<u>\$ 25,000.00</u>	<u>\$ 10,750.00</u>	Total Income	<u>\$ 1,160,200.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 139,800.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 35,750.00</u>	<u>\$ 25,000.00</u>	<u>\$ 10,750.00</u>	Gross Profit	<u>\$ 1,160,200.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 139,800.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
	7,000.00	7,000.00	Update Plans	27,540.37	20,000.00	(7,540.37)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 0.00</u>	<u>\$ 7,000.00</u>	<u>\$ 7,000.00</u>	Total Expenses	<u>\$ 40,082.91</u>	<u>\$ 33,000.00</u>	<u>-\$ 7,082.91</u>	<u>\$ 1,511,836.00</u>
<u>\$ 35,750.00</u>	<u>\$ 18,000.00</u>	<u>\$ 17,750.00</u>	Net Income	<u>\$ 1,120,117.09</u>	<u>\$ 1,267,000.00</u>	<u>-\$ 146,882.91</u>	<u>-\$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
January 31, 2021

Actual	Current Period		Description	Year To Date			Budget
	Budget	Variance		Actual	Budget	Variance	
INCOME							
35,550.00	25,000.00	10,550.00	Special Assessments	1,160,200.00	1,300,000.00	(139,800.00)	1,300,000.00
<u>\$ 35,550.00</u>	<u>\$ 25,000.00</u>	<u>\$ 10,550.00</u>	Total Income	<u>\$ 1,160,200.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 139,800.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 35,550.00</u>	<u>\$ 25,000.00</u>	<u>\$ 10,550.00</u>	Gross Profit	<u>\$ 1,160,200.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 139,800.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
	7,000.00	7,000.00	Update Plans	27,540.37	20,000.00	(7,540.37)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 0.00</u>	<u>\$ 7,000.00</u>	<u>\$ 7,000.00</u>	Total Expenses	<u>\$ 40,082.91</u>	<u>\$ 33,000.00</u>	<u>-\$ 7,082.91</u>	<u>\$ 1,511,836.00</u>
<u>\$ 35,550.00</u>	<u>\$ 18,000.00</u>	<u>\$ 17,550.00</u>	Net Income	<u>\$ 1,120,117.09</u>	<u>\$ 1,267,000.00</u>	<u>-\$ 146,882.91</u>	<u>-\$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of January 31, 2021

ASSETS	
Cash - Operating Fund	\$ 84,586.79
Cash - Reserve Fund	\$ 297,393.43
Cash - Cabana Rebuild	\$ 1,152,609.63
Old Accounts Receivable	\$ 120,994.00
Dues Receivable	\$ 135,000.00
Special Assessment Receivable	\$ 199,050.00
Other Current Assets	\$ 6,311.46
Due From JD Builders	\$ 29,500.00
TOTAL ASSETS	\$ 2,025,445.31

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	1,976.82
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 5,049.92
Fund Balance	1,831,064.84
Current Year Net Income/Loss	189,330.55
Total Fund Balance	\$ 2,020,395.39
TOTAL LIABILITIES AND EQUITY	\$ 2,025,445.31