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CITY OF WARD  
RESOLUTION NO. R-2018-02

A RESOLUTION TO REVISE THE ANNUAL WARD WATER AND  
SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR 2017

WHEREAS, the City of Ward, Arkansas (the "City") wishes to revise the annual Ward Water and Sewer System Operating Budget for calendar year 2017.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ward, Arkansas:

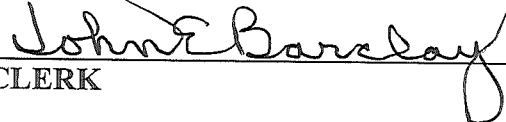
SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2017, identified as "Ward Water and Sewer System 2017 Revised Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

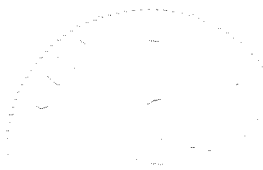
SECTION 2. REFERENCE 2017 Revised Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, be it resolved by the Ward City Council to adopt this revised 2017 budget for the Ward Water and Sewer System, in its entirety.

PASSED: January 8, 2018

APPROVED:   
MAYOR

ATTEST:   
CLERK



**Ward Water and Sewer System  
2017 Budget Revised**

**Operating Income**

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,630,000	\$ -	\$ 2,630,000
Sewer Revenue	0	820,000	820,000
Water Meter Installation	30,000	0	30,000
Water Connect Fees	105,000	0	105,000
Sewer Installation Fees	0	5,000	5,000
Delinquent Fees	60,000	16,000	76,000
Misc. Income	25,000	25,000	25,000
Lonoke White Fees	215,000	0	215,000
Write Offs and Adjustments	(20,000)	(6,000)	(26,000)
<b>Total Operating Income</b>	<b>3,045,000</b>	<b>860,000</b>	<b>3,880,000</b>

**Operating expenses**

Salaries Wages and Benefits	791,500	168,500	960,000
R & M / Materials and Supplies	210,000	88,000	298,000
Purchased Water	310,000	0	310,000
Utilities & Telephone	83,000	99,000	182,000
Other Operating Expenses	307,500	87,000	394,500
Lonoke White Fees	265,000	0	265,000
Greers Ferry Allocation	13,000	0	13,000
Depreciation and Amortization	264,000	102,000	366,000
<b>Total Operating Expenses</b>	<b>2,244,000</b>	<b>544,500</b>	<b>2,788,500</b>
<b>Net Operating Income</b>	<b>801,000</b>	<b>315,500</b>	<b>1,091,500</b>

**Non operating Income (Expense)**

Interest Income	3,000	3,000	3,000
Bond Interest	(324,000)	(125,000)	(449,000)
<b>Total Non operating Income</b>	<b>(321,000)</b>	<b>(122,000)</b>	<b>(446,000)</b>
<b>Net Income (Loss)</b>	<b>\$ 480,000</b>	<b>\$ 193,500</b>	<b>\$ 645,500</b>