

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
September 2020

Current Period			Description	Year To Date			Proposed 2020 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
620.00		620.00	Regular Assessments	183,390.00	206,640.00	(23,250.00)	206,640.00
4.15	2.92	1.23	Interest Inc - Operating Fund	53.42	26.25	27.17	35.00
261.01	125.00	136.01	Interest Inc - Repl. Res. Fund	2,330.89	1,125.00	1,205.89	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Guest Passes			0.00	1,100.00
60.00	90.00	(30.00)	Bee Ads	1,020.00	810.00	210.00	1,080.00
\$ 945.16	\$ 217.92	\$ 727.24	Total Income	\$ 186,794.31	\$ 208,601.25	-\$ 21,806.94	\$ 223,355.00
\$ 945.16	\$ 217.92	\$ 727.24	Gross Profit	\$ 186,794.31	\$ 208,601.25	-\$ 21,806.94	\$ 223,355.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	4,433.60	4,860.00	426.40	6,480.00
4,155.00	11,555.56	7,400.56	Lifeguards	34,086.27	46,222.22	12,135.95	52,000.00
425.00	425.00	0.00	Newsletter Editor	3,825.00	3,825.00	0.00	5,100.00
409.34	210.00	(199.34)	Payroll Taxes	3,336.15	4,622.22	1,286.07	5,200.00
300.00	300.00	0.00	Secretary	2,700.00	2,700.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	9,000.00	9,000.00	0.00	12,000.00
10.37	300.00	289.63	Payment Processing Fees	2,351.89	900.00	(1,451.89)	1,200.00
253.89	216.67	(37.22)	Payroll Service	2,282.47	2,311.11	28.64	2,600.00
	45.00	45.00	Pest Control	403.02	405.00	1.98	540.00
1,438.68	1,408.33	(30.35)	Pool & Spa	13,489.68	12,675.00	(814.68)	16,900.00
125.00	541.67	416.67	Common Area - Maintenance	1,140.69	4,875.00	3,734.31	6,500.00
	25.00	25.00	Wristbands	0.00	225.00	225.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	750.00	750.00	1,000.00
481.72	300.00	(181.72)	Gas	1,976.88	2,700.00	723.12	3,600.00
1,232.78	1,083.33	(149.45)	Electricity	9,030.78	9,750.00	719.22	13,000.00
188.93	108.33	(80.60)	Refuse	883.33	975.00	91.67	1,300.00
161.66	90.00	(71.66)	Telephone & Pager	1,088.20	810.00	(278.20)	1,080.00
1,665.58	1,000.00	(665.58)	Water	8,797.33	9,000.00	202.67	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	750.00	750.00	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	900.00	900.00	1,200.00
456.35	208.33	(248.02)	Mailings, Postage & Copies	1,379.78	1,875.00	495.22	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	3,600.00	2,963.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	1,125.00	204.16	1,500.00
	83.33	83.33	Collection Expenses	100.00	750.00	650.00	1,000.00
1,084.88	1,166.67	81.79	Insurance Expenses	10,160.77	10,500.00	339.23	14,000.00
298.00	333.33	35.33	D & O Ins. Expenses	2,442.85	3,000.00	557.15	4,000.00
416.25	291.67	(124.58)	Insurance Exp - W/C	1,937.47	2,625.00	687.53	3,500.00
432.51	191.67	(240.84)	Office Supplies	2,612.92	1,725.00	(887.92)	2,300.00
	20.83	20.83	Postage	0.00	187.50	187.50	250.00
	20.83	20.83	Civic Expenses	100.00	187.50	87.50	250.00
	41.67	41.67	Web Site	319.87	375.00	55.13	500.00
5,213.62	166.67	(5,046.95)	Professional Services	14,592.24	1,500.00	(13,092.24)	2,000.00
	83.33	83.33	Permits & License	0.00	750.00	750.00	1,000.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
September 2020**

Current Period			Description	Year To Date			Proposed 2020 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
0.00	666.67	666.67	Taxes - Property	4,261.95	6,000.00	1,738.05	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		187.50	187.50	250.00
\$ 20,289.56	\$ 23,236.39	\$ 2,946.83	Total Expenses	\$ 138,290.90	\$ 152,643.06	\$ 14,352.16	\$ 192,450.00
-\$ 19,344.40	-\$ 23,018.47	\$ 3,674.07	Net Income	\$ 48,503.41	\$ 55,958.19	-\$ 7,454.78	\$ 30,905.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
September 2020**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
25,600.00	25,000.00	600.00	Special Assessments	1,036,550.00	1,300,000.00	(263,450.00)	1,300,000.00
\$ 25,600.00	\$ 25,000.00	\$ 600.00	Total Income	\$ 1,036,550.00	\$ 1,300,000.00	-\$ 263,450.00	\$ 1,300,000.00
\$ 25,600.00	\$ 25,000.00	\$ 600.00	Gross Profit	\$ 1,036,550.00	\$ 1,300,000.00	-\$ 263,450.00	\$ 1,300,000.00
EXPENSES							
		0.00	Common Area - Maintenance			0.00	
		0.00	Cabana Rebuild - Contract			0.00	1,126,716.00
14,050.00	20,000.00	5,950.00	Update Plans	14,050.00	20,000.00	5,950.00	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
0.00	2,000.00	2,000.00	Payment Processing Fees	12,260.55	13,333.33	1,072.78	20,000.00
\$ 14,050.00	\$ 22,000.00	\$ 7,950.00	Total Expenses	\$ 26,310.55	\$ 33,333.33	\$ 7,022.78	\$ 1,305,552.00
\$ 11,550.00	\$ 3,000.00	\$ 8,550.00	Net Income	\$ 1,010,239.45	\$ 1,266,666.67	-\$ 256,427.22	-\$ 5,552.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of September 30, 2020

ASSETS	
Cash - Operating Fund	\$ 83,755.57
Cash - Reserve Fund	\$ 296,576.62
Cash - Cabana Rebuild	\$ 985,500.00
Old Accounts Receivable	\$ 129,202.00
2020 Dues Receivable	\$ 23,250.00
Special Assessment Receivable	\$ 307,600.00
Other Current Assets	\$ 11,632.98
Due From JD Builders	\$ 37,000.00
TOTAL ASSETS	\$ 1,874,517.17

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	3,761.63
Accrued Expenses	2,003.89
Prepaid Assessments	1,323.10
Total Liabilities	\$ 7,088.62
Fund Balance	1,498,672.31
Current Year Net Income/Loss	368,756.24
Total Fund Balance	\$ 1,867,428.55
TOTAL LIABILITIES AND EQUITY	\$ 1,874,517.17