

English Language Learning Foundation, Inc.  
**Balance Sheet**  
As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Paypal	1,219.83	4,635.19	(3,415.36)
PNC Bank	48,828.40	42,121.92	6,706.48
<b>Total Checking/Savings</b>	<u>50,048.23</u>	<u>46,757.11</u>	<u>3,291.12</u>
<b>Total Current Assets</b>	<u>50,048.23</u>	<u>46,757.11</u>	<u>3,291.12</u>
<b>TOTAL ASSETS</b>	<u><b>50,048.23</b></u>	<u><b>46,757.11</b></u>	<u><b>3,291.12</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Unrestricted Net Assets	46,757.11	26,525.55	20,231.56
Net Income	3,291.12	20,231.56	(16,940.44)
<b>Total Equity</b>	<u>50,048.23</u>	<u>46,757.11</u>	<u>3,291.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>50,048.23</b></u>	<u><b>46,757.11</b></u>	<u><b>3,291.12</b></u>

**English Language Learning Foundation, Inc.**  
**Profit & Loss**  
January through December 2018

	<b>Jan - Dec 18</b>	<b>Jan - Dec 17</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Income</b>				
Grants	8,565.00	9,300.88	(735.88)	(7.91%)
Individual Contributions	7,007.00	21,928.23	(14,921.23)	(68.05%)
Silent Auction Income	4,991.54	2,201.32	2,790.22	126.75%
Special Events Admissions	14,050.00	13,536.00	514.00	3.8%
<b>Total Income</b>	<b>34,613.54</b>	<b>46,966.43</b>	<b>(12,352.89)</b>	<b>(26.3%)</b>
<b>Expense</b>				
<b>Administrative Expenses</b>				
Bank Service Charges	15.00	105.49	(90.49)	(85.78%)
Licenses & Fee's	50.00	50.00	0.00	0.0%
Office Supplies	120.00	108.33	11.67	10.77%
PayPal Fees	222.60	295.59	(72.99)	(24.69%)
Postage and Delivery	40.00	139.33	(99.33)	(71.29%)
Website Design & Fees	841.62	222.51	619.11	278.24%
<b>Total Administrative Expenses</b>	<b>1,289.22</b>	<b>921.25</b>	<b>367.97</b>	<b>39.94%</b>
Professional Fees	0.00	466.83	(466.83)	(100.0%)
<b>Program Expenses</b>				
Bus Service	748.00	0.00	748.00	100.0%
Catering	3,650.00	8,338.17	(4,688.17)	(56.23%)
College Scholarships	18,585.00	15,750.00	2,835.00	18.0%
Other Program Expenses	6,869.20	454.00	6,415.20	1,413.04%
Supplies-Awards	181.00	163.75	17.25	10.53%
T-Shirts	0.00	640.87	(640.87)	(100.0%)
<b>Total Program Expenses</b>	<b>30,033.20</b>	<b>25,346.79</b>	<b>4,686.41</b>	<b>18.49%</b>
<b>Total Expense</b>	<b>31,322.42</b>	<b>26,734.87</b>	<b>4,587.55</b>	<b>17.16%</b>
<b>Net Income</b>	<b>3,291.12</b>	<b>20,231.56</b>	<b>(16,940.44)</b>	<b>(83.73%)</b>

**English Language Learning Foundation, Inc.**  
**Profit & Loss by Program**  
January through December 2018

	A & G	Emergency Grants	Memorial	Puerto Rico Fund	Recognition Breakfast	Scholarships	Science Camp	TOTAL
<b>Income</b>								
Grants	0.00	500.00	0.00	0.00	8,065.00	0.00	0.00	8,565.00
Individual Contributions	1,150.00	0.00	290.00	0.00	975.00	4,592.00	0.00	7,007.00
Silent Auction Income	0.00	0.00	0.00	0.00	4,991.54	0.00	0.00	4,991.54
Special Events Admissions	0.00	0.00	0.00	1,500.00	12,550.00	0.00	0.00	14,050.00
<b>Total Income</b>	<b>1,150.00</b>	<b>500.00</b>	<b>290.00</b>	<b>1,500.00</b>	<b>26,581.54</b>	<b>4,592.00</b>	<b>0.00</b>	<b>34,613.54</b>
<b>Expense</b>								
<b>Administrative Expenses</b>								
Bank Service Charges	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Licenses & Fee's	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Office Supplies	0.00	0.00	0.00	0.00	0.00	120.00	0.00	120.00
PayPal Fees	95.76	0.00	0.00	22.05	86.68	18.11	0.00	222.60
Postage and Delivery	20.00	0.00	0.00	0.00	0.00	20.00	0.00	40.00
Website Design & Fees	841.62	0.00	0.00	0.00	0.00	0.00	0.00	841.62
<b>Total Administrative Expenses</b>	<b>1,022.38</b>	<b>0.00</b>	<b>0.00</b>	<b>22.05</b>	<b>86.68</b>	<b>158.11</b>	<b>0.00</b>	<b>1,289.22</b>
<b>Program Expenses</b>								
Bus Service	0.00	0.00	0.00	0.00	0.00	0.00	748.00	748.00
Catering	0.00	0.00	0.00	0.00	3,650.00	0.00	0.00	3,650.00
College Scholarships	0.00	1,200.00	0.00	0.00	0.00	17,385.00	0.00	18,585.00
Other Program Expenses	0.00	0.00	0.00	6,000.00	525.00	25.00	319.20	6,869.20
Supplies-Awards	0.00	0.00	0.00	0.00	181.00	0.00	0.00	181.00
<b>Total Program Expenses</b>	<b>0.00</b>	<b>1,200.00</b>	<b>0.00</b>	<b>6,000.00</b>	<b>4,356.00</b>	<b>17,410.00</b>	<b>1,067.20</b>	<b>30,033.20</b>
<b>Total Expense</b>	<b>1,022.38</b>	<b>1,200.00</b>	<b>0.00</b>	<b>6,022.05</b>	<b>4,442.68</b>	<b>17,568.11</b>	<b>1,067.20</b>	<b>31,322.42</b>
<b>Net Income</b>	<b>127.62</b>	<b>(700.00)</b>	<b>290.00</b>	<b>(4,522.05)</b>	<b>22,138.86</b>	<b>(12,976.11)</b>	<b>(1,067.20)</b>	<b>3,291.12</b>