

Kimberly R. Snavely

From: Surplus Lines Stamping Office of Texas <news@sltx.org>
Sent: Thursday, August 20, 2020 10:29 AM
To: Kimberly R. Snavely
Subject: This Week in E&S: August 20, 2020

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Industry News

[Updated SMART Features Released August 2020](#)

SLTX

On June 19, 2020, SLTX released portions of its new online filing system, SMART. Surplus lines agents and brokers utilizing the automated filing can begin reviewing necessary changes and testing the new system.

[Sullivan to Step Down as Insurance Commissioner](#)

TDI

Texas Insurance Commissioner, Kent Sullivan, announced his resignation beginning September 2020. Sullivan provided leadership as the head of the Texas Department of Insurance since joining in 2017.

Around the Web

[Brown & Brown, Inc. Acquires the Assets of Amity Insurance Agency](#)

Brown & Brown Insurance

Brown & Brown announced that their Massachusetts based unit acquired all assets of Amity Insurance Agency. This opportunity will provide a various array of high-quality leaders and new members.

[AXA XL Forms Partnership With Procore](#)

Lyle Adriano | Insurance Business America

Procore's software will be integrated into the Tech Library of AXA XL's Construction Ecosystem platform. Procore's management software partnership will help increase AXA XL's productivity and efficiency.

[Brown & Brown Announces Acquisition of Buiten & Associates](#)

Brown & Brown, Inc.

Brown & Brown of Michigan, Inc., a subsidiary of Brown & Brown, Inc., acquired all Buiten & Associates' assets. Buiten & Associates team will continue operating from their existing office in Grand Rapids, Michigan, under the leadership of Paul Buiten.

[Lloyd's Begins U.S. Admitted Market Exit to Focus on Surplus Lines, Reinsurance](#)

My New Markets

Lloyd's released plans to cease accepting admitted market accounts in the U.S. to focus on reinsurance and the E&S insurance market in the United States. Lloyd's will relinquish its admitted licenses in the U.S. Virgin Islands, Kentucky, and Illinois.

Movers and Shakers

[Texas Mutual Insurance Co. Appoints New VP](#)

Insurance Journal

Richard Dabney was appointed Vice President of corporate underwriting at Texas Mutual Insurance Company. Dabney will oversee the company's corporate underwriting and its support services.

[AIG Appoints CEO, General Insurance, and Executive VP, AIG](#)

AIG

American International Group, Inc. appointed David McElroy to Chief Executive Officer, General Insurance, and Executive Vice President. McElroy's promotion will be effective immediately.

[Everest Insurance Names Head of Risk & Ceded Reinsurance](#)

Everest Insurance

Mike Hoffmann will lead Everest Insurance as the new Head of Risk & Ceded Reinsurance. As part of the Group Enterprise Risk Management structure, Hoffman will be responsible for Risk Management within the Insurance Division.

Industry Events

September 9, 2020

[IBA Women in Insurance New York](#)

Virtual

September 9-10, 2020

[Entrepreneurial Insurance Symposium](#)

Dallas, Texas

September 3, 2020

[IBA Women in Insurance Chicago](#)

Virtual
