

City of Fostoria  
Financial Recovery Plan  
December 18, 2018

**City of Fostoria Financial Recovery Plan  
December 18, 2018**

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**City of Fostoria Financial Recovery Plan  
December 18, 2018**

**Purpose**

The Financial Plan of the City of Fostoria has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions taken or to be taken by the City to restore the fiscal integrity of the City. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the City in fiscal emergency.

Original Financial Plan Approvals

By Fostoria City Council on 12/6/2016

Filed with Financial Planning and Supervision Commission on 12/6/2016

Updated 2017 Financial Plan Approvals

By Fostoria City Council on 3/21/2017

Filed with Financial Planning and Supervision Commission on 3/21/2017

Updated 2018 Financial Plan Approvals

By Fostoria City Council on 2/13/2018

Filed with Financial Planning and Supervision Commission on 2/13/2018

Updated 2019 Financial Plan Approvals

By Fostoria City Council on 12/18/2018

Filed with Financial Planning and Supervision Commission on 12/18/2018

**Objectives of the Financial Plan**

In accordance with Section 118.06 of the Ohio Revised Code, the Mayor must submit, to the Financial Planning and Supervision Commission, a Financial Plan as approved by ordinance of City Council within 120 days after the first meeting of the Commission and to update the plan at least annually. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that were taken or are to be taken by the City and the approximate dates of the commencement and completion are presented below:

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**Objectives of the Financial Plan**

Significant assumptions are as follows:

Action	Begin	Completion
1. Adjust property tax revenue projections based on assessed valuation. Real property tax revenue will remain approximately the same through 2023. The plan assumes 4.2 inside mills will be levied for General Fund operations, 0.3 mills for police pension, and 0.3 mills for fire pension.	1 / 1 / 2 0 1 9	O n g o i n g
2. Property tax revenue collections are based on estimated assessed valuations for the given year. The last sexennial update occurred in 2017 and began collection in 2018 with the next scheduled update to be in 2020.	1 / 1 / 1 9	O n g o i n g
3. A 6 mill five-year property tax levy for operations was approved by voters in November 2017, collection beginning in 2018 and ending in 2022. The City will either renew this levy in 2022 or determine another means of securing sufficient revenue over the next three years.	1 / 1 / 2 0 1 8	1 2 / 3 1 / 2 0 2 3
4. The City will renew the income tax levy in 2021.	1 / 1 / 2 0 1 7	O n g o i n g
5. The City joined Regional Income Tax Authority (RITA).	1 0 / 1 / 2 0 1 7	O n g o i n g
6. The City reduced reciprocity 50 percent for 2017 and 100 percent for 2018 and beyond.	1 / 1 / 2 0 1 7	O n g o i n g
7. Increase income tax revenue with projections based on the assumption that income will grow at an annual rate of 2 percent from 2019 through 2023.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
8. The City will enhance revenue in the Street Construction, Maintenance, and Repair Fund by transferring resources annually from the General Fund as needed.	1 / 1 / 2 0 1 9	O n g o i n g
9. The City will enhance revenue in the State Highway Fund by transferring resources annually from the Permissive Motor Vehicle License Fund as needed.	1 / 1 / 2 0 1 9	O n g o i n g

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**Objectives of the Financial Plan**

Action	Begin	Completion
10. Utility rates for water and sewer usage will be reviewed annually and rates will be adjusted as needed. A revenue enhancement is anticipated in 2020, 2021, 2022, and 2023 in both the Water Fund and Sewer Fund.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
11. The City will receive a Safer Grant which will provide for three firefighters. Salary/benefit costs covered will be 75 percent for 2019 and 25 percent for 2020.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 0
12. Salaries will be adjusted in accordance with union agreements when approved.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
13. Health care costs are projected to increase 16 percent in 2019 and 2020 and 10 percent from 2021 through 2023.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
14. The City did not operate the pool starting in 2017 and will not restore operations until there are sufficient resources to do so. Operations not expected to be restored through 2023.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
15. Contractual services are projected to increase 2 to 10 percent per year for the next five years.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
16. Supplies and materials are projected to increase 3 to 5 percent per year for the next five years.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
17. Capital outlay costs have been based upon specific department needs as identified in the forecasted capital needs.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
18. Monthly transfers will be made from the General Fund to the Police Pension and Fire Pension funds to pay for the balance of the pension costs not funded by property tax collections.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
19. The City will secure debt financing for various water, sewer, or storm water projects as identified in the forecasted capital needs.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 2 3
20. The City will secure debt financing in 2019 for an Ambulance.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 1 9
21. The City will begin the North Main Street Phase I project in 2019, which consists of a grant, loan financing, and a local contribution.	1 / 1 / 2 0 1 9	1 2 / 3 1 / 2 0 1 9

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**Assurances of the Financial Plan**

1. The City will conform to statutes with respect to tax budgets and appropriation measures.
2. The City will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issue of debt obligations will not exceed debt limits supported by appropriate certification by the City Auditor and the County Auditor.
4. The City will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The City will address and implement Auditor of State comments from the Report of Accounting Methods.

City of Fostoria Financial Recovery Plan

101 General Fund

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
<b>Revenues</b>					
Property Taxes	\$1,355,700	\$1,355,700	\$1,355,700	\$1,355,700	\$1,355,700
Income Taxes	6,105,800	6,227,916	6,352,474	6,479,523	6,609,113
State Levied Shared Taxes	256,295	256,295	256,295	256,295	256,295
Other Local Taxes	12,500	12,500	12,500	12,500	12,500
Charges for Services	546,800	546,800	546,800	546,800	546,800
Licenses and Permits	11,400	11,400	11,400	11,400	11,400
Fines and Forfeitures	3,100	3,100	3,100	3,100	3,100
Interest	12,000	13,000	13,500	14,000	14,000
Other Revenue	313,664	196,264	141,964	141,964	141,964
<b>Total Revenues</b>	<b>8,617,259</b>	<b>8,622,975</b>	<b>8,693,733</b>	<b>8,821,282</b>	<b>8,950,872</b>
<b>Expenditures Summary</b>					
Personal Services	4,726,900	4,890,000	5,071,200	5,267,100	5,481,200
Contractual Services	1,159,144	1,161,240	1,203,569	1,247,996	1,333,132
Supplies and Materials	560,335	555,916	573,026	590,683	608,904
Capital Outlay	130,050	43,400	30,800	35,400	27,800
Other	135,500	139,415	143,447	147,601	151,879
<b>Total Expenditures</b>	<b>6,711,929</b>	<b>6,789,971</b>	<b>7,022,042</b>	<b>7,288,780</b>	<b>7,602,915</b>
<b>Excess of Revenues Over Expenditures</b>	<b>1,905,330</b>	<b>1,833,004</b>	<b>1,671,691</b>	<b>1,532,502</b>	<b>1,347,957</b>
<b>Other Financing Sources (Uses)</b>					
Advances In	225,055	0	0	0	0
Transfers Out (Income Taxes)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Transfers Out	(603,897)	(654,952)	(693,959)	(735,308)	(778,333)
<b>Total Other Financing Sources (Uses)</b>	<b>(978,842)</b>	<b>(1,254,952)</b>	<b>(1,293,959)</b>	<b>(1,335,308)</b>	<b>(1,378,333)</b>
<b>Net Change in Fund Balance</b>	<b>926,488</b>	<b>578,052</b>	<b>377,732</b>	<b>197,194</b>	<b>(30,376)</b>
<b>Fund Balances (Deficit) Beginning of Year</b>	<b>(22,532)</b>	<b>903,956</b>	<b>1,482,008</b>	<b>1,859,740</b>	<b>2,056,934</b>
<b>Fund Balances End of Year</b>	<b>\$903,956</b>	<b>\$1,482,008</b>	<b>\$1,859,740</b>	<b>\$2,056,934</b>	<b>\$2,026,558</b>

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**102 Underground Storage Tank**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	11,000	11,000	11,000	11,000	11,000
Fund Balances End of Year	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$11,000</u>



City of Fostoria Financial Recovery Plan

201 Street Construction, Maintenance, and Repair

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
State Levied Shared Taxes	\$509,300	\$509,300	\$509,300	\$509,300	\$509,300
Expenditures Summary					
Personal Services	386,300	398,600	416,200	435,300	454,500
Contractual Services	46,250	49,072	52,124	55,430	59,013
Supplies and Materials	183,200	190,080	197,235	204,678	212,420
Total Expenditures	615,750	637,752	665,559	695,408	725,933
Excess of Revenues Under Expenditures	(106,450)	(128,452)	(156,259)	(186,108)	(216,633)
Other Financing Sources					
Transfers In	77,697	128,452	156,259	186,108	216,633
Net Change in Fund Balance	(28,753)	0	0	0	0
Fund Balances Beginning of Year	28,753	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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**202 State Highway Improvement Special Revenue Fund**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
State Levied Shared Taxes	\$41,000	\$41,000	\$41,000	\$41,000	\$41,000
Other Revenue	14,685	70,014	72,868	75,762	78,499
Total Revenues	<u>55,685</u>	<u>111,014</u>	<u>113,868</u>	<u>116,762</u>	<u>119,499</u>
Expenditures Summary					
Personal Services	66,800	65,900	67,400	68,900	70,200
Supplies and Materials	43,800	45,114	46,468	47,862	49,299
Total Expenditures	<u>110,600</u>	<u>111,014</u>	<u>113,868</u>	<u>116,762</u>	<u>119,499</u>
Net Change in Fund Balance	(54,915)	0	0	0	0
Fund Balances Beginning of Year	<u>54,915</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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**203 Permissive MVL Special Revenue Fund**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
State Levied Shared Taxes	\$127,100	\$127,100	\$127,100	\$127,100	\$127,100
Interest	500	500	500	500	500
Total Revenues	<u>127,600</u>	<u>127,600</u>	<u>127,600</u>	<u>127,600</u>	<u>127,600</u>
Expenditures Summary					
Capital Outlay	47,000	130,000	0	130,000	0
Other	14,685	70,014	72,868	75,762	78,499
Total Expenditures	<u>61,685</u>	<u>200,014</u>	<u>72,868</u>	<u>205,762</u>	<u>78,499</u>
Net Change in Fund Balance	65,915	(72,414)	54,732	(78,162)	49,101
Fund Balances Beginning of Year	<u>211,714</u>	<u>277,629</u>	<u>205,215</u>	<u>259,947</u>	<u>181,785</u>
Fund Balances End of Year	<u>\$277,629</u>	<u>\$205,215</u>	<u>\$259,947</u>	<u>\$181,785</u>	<u>\$230,886</u>

City of Fostoria Financial Recovery Plan

**206 Police Training**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Expenditures Summary					
Contractual Services	5,000	5,000	5,000	5,000	5,000
Net Change in Fund Balance	3,000	3,000	3,000	3,000	3,000
Fund Balances Beginning of Year	8,000	11,000	14,000	17,000	20,000
Fund Balances End of Year	<u>\$11,000</u>	<u>\$14,000</u>	<u>\$17,000</u>	<u>\$20,000</u>	<u>\$23,000</u>

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**207 School Resource Officer**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Other Revenue	\$100,214	\$100,214	\$100,214	\$100,214	\$100,214
Expenditures Summary					
Other	100,214	100,214	100,214	100,214	100,214
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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**209 Police Donation**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	29,572	29,572	29,572	29,572	29,572
Fund Balances End of Year	<u>\$29,572</u>	<u>\$29,572</u>	<u>\$29,572</u>	<u>\$29,572</u>	<u>\$29,572</u>

City of Fostoria Financial Recovery Plan

**210 Drug Law Enforcement**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Fines and Forfeitures	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Contractual Services	5,000	5,150	5,305	5,464	5,628
Supplies and Materials	500	515	530	546	562
Total Expenditures	5,500	5,665	5,835	6,010	6,190
Net Change in Fund Balance	(500)	(665)	(835)	(1,010)	(1,190)
Fund Balances Beginning of Year	16,602	16,102	15,437	14,602	13,592
Fund Balances End of Year	<u>\$16,102</u>	<u>\$15,437</u>	<u>\$14,602</u>	<u>\$13,592</u>	<u>\$12,402</u>

City of Fostoria Financial Recovery Plan

**211 DARE Grant**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$36,750	\$36,750	\$36,750	\$36,750	\$36,750
Expenditures Summary					
Other	<u>36,750</u>	<u>36,750</u>	<u>36,750</u>	<u>36,750</u>	<u>36,750</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>



City of Fostoria Financial Recovery Plan

**212 DUIDATF**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	7,141	7,141	7,141	7,141	7,141
Fund Balances End of Year	<u>\$7,141</u>	<u>\$7,141</u>	<u>\$7,141</u>	<u>\$7,141</u>	<u>\$7,141</u>

City of Fostoria Financial Recovery Plan

**215 Hancock County Park Grant**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Capital Outlay	10,212	0	0	0	0
Net Change in Fund Balance	(10,212)	0	0	0	0
Fund Balances Beginning of Year	16,094	5,882	5,882	5,882	5,882
Fund Balances End of Year	<u>\$5,882</u>	<u>\$5,882</u>	<u>\$5,882</u>	<u>\$5,882</u>	<u>\$5,882</u>

City of Fostoria Financial Recovery Plan

**218 Prosecutor Law Enforcement**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	500	500	500	500	500
Net Change in Fund Balance	(500)	(500)	(500)	(500)	(500)
Fund Balances Beginning of Year	5,188	4,688	4,188	3,688	3,188
Fund Balances End of Year	<u>\$4,688</u>	<u>\$4,188</u>	<u>\$3,688</u>	<u>\$3,188</u>	<u>\$2,688</u>

City of Fostoria Financial Recovery Plan

**222 Fire Donation**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Other	\$500	\$500	\$500	\$500	\$500
Expenditures Summary					
Supplies and Materials	10,000	0	0	0	0
Net Change in Fund Balance	(9,500)	500	500	500	500
Fund Balances Beginning of Year	<u>10,774</u>	<u>1,274</u>	<u>1,774</u>	<u>2,274</u>	<u>2,774</u>
Fund Balances End of Year	<u><u>\$1,274</u></u>	<u><u>\$1,774</u></u>	<u><u>\$2,274</u></u>	<u><u>\$2,774</u></u>	<u><u>\$3,274</u></u>

City of Fostoria Financial Recovery Plan

**224 Fire Department Grants**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$161,800	\$54,300	\$0	\$0	\$0
Expenditures Summary					
Other	161,800	54,300	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

**225 Airport Grant**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$225,055	\$0	\$0	\$0	\$0
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	225,055	0	0	0	0
Other Financing Sources Uses					
Advances Out	<u>(225,055)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Fostoria Financial Recovery Plan

**227 Brownfield Grant**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$59,497	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	0	0	0	0	0
Net Change in Fund Balance	59,497	0	0	0	0
Fund Balances (Deficit) Beginning of Year	(59,497)	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

**230 Veteran Chapel Maintenance Fund**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	277	277	277	277	277
Fund Balances End of Year	<u>\$277</u>	<u>\$277</u>	<u>\$277</u>	<u>\$277</u>	<u>\$277</u>



City of Fostoria Financial Recovery Plan

**232 Cemetery Podium Project**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	200	0	0	0	0
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	892	692	692	692	692
Fund Balances End of Year	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>

City of Fostoria Financial Recovery Plan

**234 Veteran Chapel Pavers**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(500)	0	0	0	0
Fund Balances Beginning of Year	3,415	2,915	2,915	2,915	2,915
Fund Balances End of Year	<u>\$2,915</u>	<u>\$2,915</u>	<u>\$2,915</u>	<u>\$2,915</u>	<u>\$2,915</u>

City of Fostoria Financial Recovery Plan

**235 Park and Recreation Fund**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Transfers In (Income Taxes)	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Charges for Services	4,600	4,600	4,600	4,600	4,600
<b>Total Revenues</b>	<b>34,600</b>	<b>34,600</b>	<b>34,600</b>	<b>34,600</b>	<b>34,600</b>
Expenditures Summary					
Personal Services	18,500	18,600	18,900	19,300	19,600
Contractual Services	14,000	14,731	15,505	16,324	17,192
Supplies and Materials	1,050	1,082	1,114	1,148	1,183
<b>Total Expenditures</b>	<b>33,550</b>	<b>34,413</b>	<b>35,519</b>	<b>36,772</b>	<b>37,975</b>
Net Change in Fund Balance	1,050	187	(919)	(2,172)	(3,375)
Fund Balances Beginning of Year	12,164	13,214	13,401	12,482	10,310
<b>Fund Balances End of Year</b>	<b>\$13,214</b>	<b>\$13,401</b>	<b>\$12,482</b>	<b>\$10,310</b>	<b>\$6,935</b>

City of Fostoria Financial Recovery Plan

**236 Community Development**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Transfers In (Income Taxes)	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Expenditures Summary					
Contractual Services	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>
Fund Balances End of Year	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>

City of Fostoria Financial Recovery Plan

**239 Fostoria RLF**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Interest	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Revenue	25,000	25,000	25,000	25,000	25,000
Total Revenues	26,000	26,000	26,000	26,000	26,000
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	26,000	26,000	26,000	26,000	26,000
Fund Balances Beginning of Year	815,830	841,830	867,830	893,830	919,830
Fund Balances End of Year	<u>\$841,830</u>	<u>\$867,830</u>	<u>\$893,830</u>	<u>\$919,830</u>	<u>\$945,830</u>

City of Fostoria Financial Recovery Plan

**240 Fostoria Revolving Loan**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Interest	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Revenue	46,000	37,700	37,700	26,200	26,200
Total Revenues	56,000	47,700	47,700	36,200	36,200
Expenditures Summary					
Contractual Services	200,000	0	0	0	0
Net Change in Fund Balance	(144,000)	47,700	47,700	36,200	36,200
Fund Balances Beginning of Year	593,981	449,981	497,681	545,381	581,581
Fund Balances End of Year	<u>\$449,981</u>	<u>\$497,681</u>	<u>\$545,381</u>	<u>\$581,581</u>	<u>\$617,781</u>

City of Fostoria Financial Recovery Plan

**241 Beautification**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Personal Services	3,500	3,500	3,500	3,500	3,500
Supplies and Materials	150	155	160	165	170
Total Expenditures	3,650	3,655	3,660	3,665	3,670
Net Change in Fund Balance	1,350	1,345	1,340	1,335	1,330
Fund Balances Beginning of Year	3,138	4,488	5,833	7,173	8,508
Fund Balances End of Year	\$4,488	\$5,833	\$7,173	\$8,508	\$9,838

City of Fostoria Financial Recovery Plan

245 CHIP

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$1,050,000	\$0	\$0	\$0	\$0
Other Revenue	70,807				
Total Revenues	1,120,807				
Expenditures Summary					
Contractual Services	1,159,195	0	0	0	0
Net Change in Fund Balance	(38,388)	0	0	0	0
Fund Balances Beginning of Year	42,796	4,408	4,408	4,408	4,408
Fund Balances End of Year	<u>\$4,408</u>	<u>\$4,408</u>	<u>\$4,408</u>	<u>\$4,408</u>	<u>\$4,408</u>



City of Fostoria Financial Recovery Plan

248 City Clean Up

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Revenue	64,000	44,000	44,000	44,000	44,000
Total Revenues	69,000	49,000	49,000	49,000	49,000
Expenditures Summary					
Personal Services	7,200	7,200	7,200	7,200	7,200
Contractual Services	37,000	37,000	37,000	37,000	28,000
Other	30,000	30,000	30,000	30,000	30,000
Total Expenditures	74,200	74,200	74,200	74,200	65,200
Net Change in Fund Balance	(5,200)	(25,200)	(25,200)	(25,200)	(16,200)
Fund Balances Beginning of Year	97,670	92,470	67,270	42,070	16,870
Fund Balances End of Year	\$92,470	\$67,270	\$42,070	\$16,870	\$670

City of Fostoria Financial Recovery Plan

249 TIF

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Other Revenue	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500
Expenditures Summary					
Contractual Services	14,500	14,500	14,500	14,500	14,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

**250 Tax Incentive Review - POET**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Other Revenue	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Other	5,000	5,000	5,000	5,000	5,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>10,322</u>	<u>10,322</u>	<u>10,322</u>	<u>10,322</u>	<u>10,322</u>
Fund Balances End of Year	<u><u>\$10,322</u></u>	<u><u>\$10,322</u></u>	<u><u>\$10,322</u></u>	<u><u>\$10,322</u></u>	<u><u>\$10,322</u></u>

City of Fostoria Financial Recovery Plan

**251 Charter Government**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	8,799	8,799	8,799	8,799	8,799
Fund Balances End of Year	<u>8,799</u>	<u>8,799</u>	<u>8,799</u>	<u>8,799</u>	<u>8,799</u>

City of Fostoria Financial Recovery Plan

**260 Iron Triangle Rail Park**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	5,000	5,000	4,744	0	0
Net Change in Fund Balance	(5,000)	(5,000)	(4,744)	0	0
Fund Balances Beginning of Year	14,744	9,744	4,744	0	0
Fund Balances End of Year	<u>\$9,744</u>	<u>\$4,744</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

**275 Prosecutor County Contribution**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Other Revenue	\$43,040	\$43,901	\$44,779	\$45,674	\$46,587
Expenditures Summary					
Personal Services	<u>50,500</u>	<u>49,500</u>	<u>50,500</u>	<u>51,500</u>	<u>52,500</u>
Net Change in Fund Balance	(7,460)	(5,599)	(5,721)	(5,826)	(5,913)
Fund Balances Beginning of Year	<u>34,046</u>	<u>26,586</u>	<u>20,987</u>	<u>15,266</u>	<u>9,440</u>
Fund Balances End of Year	<u><u>\$26,586</u></u>	<u><u>\$20,987</u></u>	<u><u>\$15,266</u></u>	<u><u>\$9,440</u></u>	<u><u>\$3,527</u></u>

City of Fostoria Financial Recovery Plan

**280 Job Creation Grant**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	100,000	0	0	0	0
Net Change in Fund Balance	(100,000)	0	0	0	0
Fund Balances Beginning of Year	100,000	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

**299 Pension**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Property Taxes	\$82,700	\$82,700	\$82,700	\$82,700	\$82,700
State Levied Shared Taxes	8,000	8,000	8,000	8,000	8,000
Total Revenues	90,700	90,700	90,700	90,700	90,700
Expenditures Summary					
Personal Services	616,900	617,200	628,400	639,900	652,400
Excess of Revenues Under Expenditures	(526,200)	(526,500)	(537,700)	(549,200)	(561,700)
Other Financing Sources					
Transfers In	526,200	526,500	537,700	549,200	561,700
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0



City of Fostoria Financial Recovery Plan

**401 General Capital**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	372,000	50,000	126,000	50,000	50,000
Debt Service	29,200	29,200	29,200	29,200	29,200
Total Expenditures	401,200	79,200	155,200	79,200	79,200
Excess of Revenues Over (Under) Expenditures	(201,200)	120,800	44,800	120,800	120,800
Other Financing Sources					
Proceeds of Loan	175,000	0	0	0	0
Net Change in Fund Balance	(26,200)	120,800	44,800	120,800	120,800
Fund Balances (Deficit) Beginning of Year	(81,556)	(107,756)	13,044	57,844	178,644
Fund Balances (Deficit) End of Year	<u>(\$107,756)</u>	<u>\$13,044</u>	<u>\$57,844</u>	<u>\$178,644</u>	<u>\$299,444</u>

City of Fostoria Financial Recovery Plan

**410 Veteran Memorial Chapel**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	50	50	50	50	50
Fund Balances End of Year	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>

City of Fostoria Financial Recovery Plan

**421 Street Capital**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	600,000	200,000	200,000	200,000	200,000
Net Change in Fund Balance	(400,000)	0	0	0	0
Fund Balances Beginning of Year	441,649	41,649	41,649	41,649	41,649
Fund Balances End of Year	<u>\$41,649</u>	<u>\$41,649</u>	<u>\$41,649</u>	<u>\$41,649</u>	<u>\$41,649</u>

City of Fostoria Financial Recovery Plan

**431 Infrastructure Capital Improvement**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$500,000	\$0	\$0	\$0	\$0
Transfers In (Income Taxes)	100,000	100,000	100,000	100,000	100,000
Total Revenues	<u>600,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Expenditures Summary					
Capital Outlay	550,000	0	0	0	0
Debt Service	17,000	17,000	17,000	17,000	17,000
Total Expenditures	<u>567,000</u>	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>
Net Change in Fund Balance	33,000	83,000	83,000	83,000	83,000
Fund Balances Beginning of Year	<u>71,336</u>	<u>104,336</u>	<u>187,336</u>	<u>270,336</u>	<u>353,336</u>
Fund Balances End of Year	<u>\$104,336</u>	<u>\$187,336</u>	<u>\$270,336</u>	<u>\$353,336</u>	<u>\$436,336</u>

City of Fostoria Financial Recovery Plan

**501 Water Fund**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Intergovernmental	\$225,110	\$0	\$0	\$0	\$0
Charges for Services	3,348,900	3,348,900	3,348,900	3,348,900	3,348,900
<b>Total Revenues</b>	<b>3,574,010</b>	<b>3,348,900</b>	<b>3,348,900</b>	<b>3,348,900</b>	<b>3,348,900</b>
Expenditures Summary					
Personal Services	1,371,000	1,393,800	1,444,900	1,499,900	1,557,100
Contractual Services	500,235	521,826	544,496	568,310	593,331
Supplies and Materials	1,010,815	983,770	981,395	950,559	1,025,827
Capital Outlay	2,057,000	612,000	347,000	347,000	47,000
Other	15,400	15,856	16,326	16,809	17,308
Debt Service	165,900	204,800	249,400	309,500	270,600
<b>Total Expenditures</b>	<b>5,120,350</b>	<b>3,732,052</b>	<b>3,583,517</b>	<b>3,692,078</b>	<b>3,511,166</b>
Excess of Revenues Under Expenditures	(1,546,340)	(383,152)	(234,617)	(343,178)	(162,266)
Other Financing Sources					
Proceeds of Notes	0	100,000	170,000	144,000	118,000
Proceeds of OPWC Loan	225,110	0	0	0	0
Proceeds of OWDA Loan	1,000,000	0	0	0	0
<b>Total Other Financing Sources</b>	<b>1,225,110</b>	<b>100,000</b>	<b>170,000</b>	<b>144,000</b>	<b>118,000</b>
Net Change in Fund Balance	(321,230)	(283,152)	(64,617)	(199,178)	(44,266)
Revenue from Charges for Services-New	0	0	0	55,164	111,431
Fund Balances Beginning of Year	1,654,184	1,332,954	1,049,802	985,185	841,171
<b>Fund Balances End of Year</b>	<b>\$1,332,954</b>	<b>\$1,049,802</b>	<b>\$985,185</b>	<b>\$841,171</b>	<b>\$908,336</b>

City of Fostoria Financial Recovery Plan

**520 Sewer Fund**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Charges for Services	\$2,752,500	\$2,752,500	\$2,752,500	\$2,752,500	\$2,752,500
Expenditures Summary					
Personal Services	1,388,300	1,401,600	1,448,200	1,497,700	1,547,500
Contractual Services	838,800	873,200	909,161	946,760	986,083
Supplies and Materials	417,600	430,128	443,035	456,325	470,016
Capital Outlay	737,000	205,000	25,000	0	0
Debt Service	300,300	299,000	394,200	381,400	368,700
Total Expenditures	3,682,000	3,208,928	3,219,596	3,282,185	3,372,299
Excess of Revenues Under Expenditures	(929,500)	(456,428)	(467,096)	(529,685)	(619,799)
Other Financing Sources					
Proceeds of Notes	0	100,000	90,000	80,000	70,000
Net Change in Fund Balance	(929,500)	(356,428)	(377,096)	(449,685)	(549,799)
Revenue from Charges for Services-New	0	85,100	195,730	311,891	433,860
Fund Balances Beginning of Year	2,460,022	1,530,522	1,259,194	1,077,828	940,034
Fund Balances End of Year	\$1,530,522	\$1,259,194	\$1,077,828	\$940,034	\$824,095

City of Fostoria Financial Recovery Plan

**521 Storm Water**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Charges for Services	\$572,000	\$572,000	\$572,000	\$572,000	\$572,000
Expenditures Summary					
Personal Services	69,100	71,400	74,700	78,100	81,600
Contractual Services	43,500	44,805	46,149	47,533	48,959
Supplies and Materials	37,500	38,625	39,784	40,977	42,207
Capital Outlay	3,765,500	5,940,000	1,950,000	0	0
Other	300	300	300	300	300
Debt Service	101,200	194,000	420,000	597,800	642,200
Total Expenditures	4,017,100	6,289,130	2,530,933	764,710	815,266
Excess of Revenues Under Expenditures	(3,445,100)	(5,717,130)	(1,958,933)	(192,710)	(243,266)
Other Financing Sources					
Proceeds of OWDA Loan	4,067,715	5,850,000	1,950,000	0	0
Net Change in Fund Balance	622,615	132,870	(8,933)	(192,710)	(243,266)
Fund Balances Beginning of Year	397,484	1,020,099	1,152,969	1,144,036	951,326
Fund Balances End of Year	\$1,020,099	\$1,152,969	\$1,144,036	\$951,326	\$708,060

City of Fostoria Financial Recovery Plan

**650 Health Insurance**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Other Revenue	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Contractual Services	200,000	200,000	200,000	200,000	200,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>36,371</u>	<u>36,371</u>	<u>36,371</u>	<u>36,371</u>	<u>36,371</u>
Fund Balances End of Year	<u><u>\$36,371</u></u>	<u><u>\$36,371</u></u>	<u><u>\$36,371</u></u>	<u><u>\$36,371</u></u>	<u><u>\$36,371</u></u>



City of Fostoria Financial Recovery Plan

**703 Trust and Agent Pill**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Interest	\$500	\$500	\$500	\$500	\$500
Expenditures Summary					
Contractual Services	2,500	2,500	2,500	2,500	2,500
Supplies and Materials	2,500	2,575	2,652	2,732	2,814
Total Expenditures	5,000	5,075	5,152	5,232	5,314
Net Change in Fund Balance	(4,500)	(4,575)	(4,652)	(4,732)	(4,814)
Fund Balances Beginning of Year	119,515	115,015	110,440	105,788	101,056
Fund Balances End of Year	<u>\$115,015</u>	<u>\$110,440</u>	<u>\$105,788</u>	<u>\$101,056</u>	<u>\$96,242</u>

City of Fostoria Financial Recovery Plan

**705 Brubaker Trust**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	1,000	1,000	1,000	1,000	1,000
Fund Balances End of Year	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>

City of Fostoria Financial Recovery Plan

**707 Cemetery Trust**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Charges for Services	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	4,000	4,000	4,000	4,000	4,000
Fund Balances Beginning of Year	<u>65,527</u>	<u>69,527</u>	<u>73,527</u>	<u>77,527</u>	<u>81,527</u>
Fund Balances End of Year	<u><u>\$69,527</u></u>	<u><u>\$73,527</u></u>	<u><u>\$77,527</u></u>	<u><u>\$81,527</u></u>	<u><u>\$85,527</u></u>

City of Fostoria Financial Recovery Plan

**708 Fire Insurance Trust**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Other Revenue	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Expenditures Summary					
Other	10,000	10,000	10,000	10,000	10,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>21,631</u>	<u>21,631</u>	<u>21,631</u>	<u>21,631</u>	<u>21,631</u>
Fund Balances End of Year	<u><u>\$21,631</u></u>	<u><u>\$21,631</u></u>	<u><u>\$21,631</u></u>	<u><u>\$21,631</u></u>	<u><u>\$21,631</u></u>

City of Fostoria Financial Recovery Plan

**709 Henry H. Geary Jr. Trust**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	1,000	1,000	1,000	1,000	1,000
Net Change in Fund Balance	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Fund Balances Beginning of Year	7,300	6,300	5,300	4,300	3,300
Fund Balances End of Year	<u>\$6,300</u>	<u>\$5,300</u>	<u>\$4,300</u>	<u>\$3,300</u>	<u>\$2,300</u>

City of Fostoria Financial Recovery Plan

**710 Laverne May Trust**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Interest	\$10	\$10	\$10	\$10	\$10
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(490)	10	10	10	10
Fund Balances Beginning of Year	<u>2,026</u>	<u>1,536</u>	<u>1,546</u>	<u>1,556</u>	<u>1,566</u>
Fund Balances End of Year	<u><u>\$1,536</u></u>	<u><u>\$1,546</u></u>	<u><u>\$1,556</u></u>	<u><u>\$1,566</u></u>	<u><u>\$1,576</u></u>

City of Fostoria Financial Recovery Plan

**725 Fostoria Community Trust**

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues					
Interest	\$15	\$15	\$15	\$15	\$15
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	15	15	15	15	15
Fund Balances Beginning of Year	2,705	2,720	2,735	2,750	2,765
Fund Balances End of Year	<u>\$2,720</u>	<u>\$2,735</u>	<u>\$2,750</u>	<u>\$2,765</u>	<u>\$2,780</u>

**City of Fostoria Financial Recovery Plan**

**Forecasted Capital Needs**

Dept	Description	2019	2020	2021	2022	2023
Police	Patrol Bullet Proof Vests	\$0	\$0	\$8,000	\$12,000	\$0
Police	Computers	1,400	2,000	1,400	2,000	1,400
Police	Radio's (portable)	1,400	1,400	1,400	1,400	1,400
Police	Venting Unit (evidence processing)	5,000	0	0	0	0
	<b>Total Police</b>	<b>7,800</b>	<b>3,400</b>	<b>10,800</b>	<b>15,400</b>	<b>2,800</b>
Fire	Building repairs (tuck pointing)	15,000	15,000	15,000	15,000	15,000
Fire	Concrete front apron	70,000	0	0	0	0
Fire	New doors for the hose tower	4,250	0	0	0	0
Fire	New patio door	3,000	0	0	0	0
Fire	Rear apron repairs	0	10,000	0	0	0
Fire	Fire Hose	5,000	5,000	5,000	5,000	5,000
	<b>Total Fire</b>	<b>97,250</b>	<b>30,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
Traffic	Traffic Signals Upgrade	25,000	10,000	0	0	0
	<b>Total Traffic</b>	<b>25,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Cemetery	Mower 48'	0	0	0	0	5,000
	<b>Total Cemetery</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,000</b>
	<b>Total General Fund</b>	<b>\$130,050</b>	<b>\$43,400</b>	<b>\$30,800</b>	<b>\$35,400</b>	<b>\$27,800</b>
Permissive	International Dump Truck with plow and salt spreader	\$0	\$98,800	\$0	\$0	\$0
Permissive	International Dump Truck with plow and salt spreader	0	31,200	0	0	0
Permissive	International Dump Truck with plow and salt spreader	0	0	0	98,800	0
Permissive	International Dump Truck with plow and salt spreader	0	0	0	31,200	0
Permissive	Case 621 Wheel Loader split (1/3 permissive, 1/3 water, 1/3 sewer)	47,000	0	0	0	0
	<b>Total Permissive</b>	<b>\$47,000</b>	<b>\$130,000</b>	<b>\$0</b>	<b>\$130,000</b>	<b>\$0</b>
Park Fund-215	Gray Park Upgrade	\$10,212	\$0	\$0	\$0	\$0
General Capital	Patrol Vehicles	\$100,000	\$50,000	\$50,000	\$50,000	\$50,000
General Capital	Ambulance - LEASE	196,000	0	0	0	0
General Capital	Ford 450 Dump Truck with snow plow and salt spreader - Street	76,000	0	76,000	0	0
	<b>Total General Capital</b>	<b>\$372,000</b>	<b>\$50,000</b>	<b>\$126,000</b>	<b>\$50,000</b>	<b>\$50,000</b>
Capital Street	Annual Street Program/ODOT District 2 Resurf	\$600,000	\$200,000	\$200,000	\$200,000	\$200,000
Capital Infrac	North Union Street Project	\$550,000	\$0	\$0	\$0	\$0



**City of Fostoria Financial Recovery Plan**

**Forecasted Capital Needs**

Dept	Description	2019	2020	2021	2022	2023
Water Plant	SCADA Upgrades	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Water Plant	Lime Sludge Equipment (Press)	0	0	50,000	0	0
Water Plant	RAW Waterline Improvements	60,000	400,000	0	0	0
Water Plant	Additional Treatment Options at Res 1	0	0	20,000	0	0
Water Plant	Sodium Hypochlorite Chlorine Feed Upgrade	100,000	0	0	0	0
Water Plant	Clearwell Baffling	0	0	0	300,000	0
Water Plant	TTHM Removal System at North & South Towers	0	0	100,000	0	0
Water Plant	Pump Replacement	0	0	50,000	0	0
Water Plant	Chemical Feed Upgrade	10,000	10,000	10,000	10,000	10,000
Water Plant	High Service Pump Room Furnace	0	15,000	0	0	0
Water Plant	Water Treatment Plant Improvement (includes new roof) - FINANCE OWDA	1,000,000	0	0	0	0
Water Plant	Plant Sampling Car	25,000	0	0	0	0
	<b>Total Water Plant</b>	<b>1,215,000</b>	<b>445,000</b>	<b>250,000</b>	<b>330,000</b>	<b>30,000</b>
Water Distribution	Tap Machine	0	50,000	0	0	0
Water Distribution	Building Expansion - FINANCE BANS	0	100,000	0	0	0
Water Distribution	Tractor Mow Trim with Sprayer (replace) - FINANCE BANS	0	0	80,000	0	0
Water Distribution	Waterline Extension - match the surcharge	17,000	17,000	17,000	17,000	17,000
Water Distribution	Independence Waterline Replacement	60,000	0	0	0	0
Water Distribution	North Main Street (phase 1) OPWC Grant	225,110	0	0	0	0
Water Distribution	North Main Street (phase 1) OPWC Loan	225,110	0	0	0	0
Water Distribution	North Main Street (phase 1) City Portion	217,780	0	0	0	0
Water Distribution	Lift Station Truck split (1/2 water and 1/2 sewer)	50,000	0	0	0	0
Water Distribution	Case 621 Wheel Loader split (1/3 permissive, 1/3 water, 1/3 sewer)	47,000	0	0	0	0
	<b>Total Water Distribution</b>	<b>842,000</b>	<b>167,000</b>	<b>97,000</b>	<b>17,000</b>	<b>17,000</b>
	<b>Total Water</b>	<b>\$2,057,000</b>	<b>\$612,000</b>	<b>\$347,000</b>	<b>\$347,000</b>	<b>\$47,000</b>
WWTP - 520	2 Primary Pumps	\$45,000	\$0	\$0	\$0	\$0
WWTP - 520	Primary Sludge Valves	35,000	0	0	0	0
WWTP - 520	2 Belt Press Sludge Feed Lobe Pumps	20,000	0	0	0	0
WWTP - 520	2 Aeration Blowers	60,000	0	0	0	0
WWTP - 520	Electrical Upgrade	230,000	0	0	0	0
	<b>Total WWTP</b>	<b>390,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
WW Maint - 525	Sanitary Sewer Spots Repair	\$25,000	\$25,000	\$25,000	\$0	\$0
WW Maint - 525	Building Expansion - FINANCE BANS	0	100,000	0	0	0
WW Maint - 525	5 Lift Stations upgraded to Multi	0	50,000	0	0	0
WW Maint - 525	Spare Pumps	0	30,000	0	0	0
WW Maint - 525	Vactor Truck split (1/2 sewer and 1/2 storm)	225,000	0	0	0	0
WW Maint - 525	Lift Station Truck split (1/2 water and 1/2 sewer)	50,000	0	0	0	0
WW Maint - 525	Case 621 Wheel Loader split (1/3 permissive, 1/3 water, 1/3 sewer)	47,000	0	0	0	0
	<b>Total WW Maintenance</b>	<b>347,000</b>	<b>205,000</b>	<b>25,000</b>	<b>0</b>	<b>0</b>
	<b>Total Sewer Fund</b>	<b>\$737,000</b>	<b>\$205,000</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$0</b>
Storm Water	Storm Pump Stat CONST-Center Underpass upgrade	\$0	\$90,000	\$0	\$0	\$0
Storm Water	Storm Pump Stat CONST-Lytle Underpass upgrade	90,000	0	0	0	0
Storm Water	CSO No 1 - FINANCE OWDA	0	0	1,950,000	0	0
Storm Water	CSO No 2 and No 3 Constructing - FINANCE OWDA	3,412,500	5,850,000	0	0	0
Storm Water	Vactor Truck split (1/2 sewer and 1/2 storm)	225,000	0	0	0	0
Storm Water	North Main Street (phase 1) City Portion	38,000	0	0	0	0
	<b>Total Storm Water</b>	<b>\$3,765,500</b>	<b>\$5,940,000</b>	<b>\$1,950,000</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total All Funds</b>	<b>\$8,268,762</b>	<b>\$7,180,400</b>	<b>\$2,678,800</b>	<b>\$762,400</b>	<b>\$324,800</b>

**City of Fostoria Financial Recovery Plan**

**Forecasted Total Debt Service by Year**

Debt Issue	Type of Debt	Fund	Payment Schedule	Final Year	2019	2020	2021	2022	2023
2015 Vine St. and Arbor St Impr	OPWC	431	January 1	2026	\$2,402.07	\$2,402.07	\$2,402.07	\$2,402.07	\$2,402.07
			July 1		2,402.07	2,402.07	2,402.07	2,402.07	2,402.07
2016 Central Ave. and Arbor St. Impr	OPWC	431	January 1	2027	2,752.91	2,752.91	2,752.91	2,752.91	2,752.91
			July 1		2,752.91	2,752.91	2,752.91	2,752.91	2,752.91
2017 Ebersole Blvd & Arbor St. Phase 3	OPWC	431	January 1	2028	3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
			July 1		3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
2019 Ambulance - <b>Projected</b>	Loan	401	Quarterly	2025	29,074.16	29,074.16	29,074.16	29,074.16	29,074.16
2000 Water Treatment Plant Improvements	OWDA	501	January 1	2020	40,971.87	41,619.68	0.00	0.00	0.00
			July 1		41,292.05	41,954.95	0.00	0.00	0.00
2009 Lime Sludge Press	OWDA	501	January 1	2031	24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
			July 1		24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
2011 Culbertson St Water Tower Cleaning and Paint	OPWC	501	January 1	2020	3,126.78	3,126.78	0.00	0.00	0.00
			July 1		3,126.78	3,126.68	0.00	0.00	0.00
2012 Zeller Road South Water Tower Clean and Paint	OPWC	501	January 1	2022	9,837.13	9,837.13	9,837.13	9,837.03	0.00
			July 1		9,837.13	9,837.13	9,837.13	0.00	0.00
2012 Spruce St Waterline Improvement	OPWC	501	January 1	2022	749.78	749.78	749.78	749.87	0.00
			July 1		749.78	749.78	749.78	0.00	0.00
2012 North Poplar St Sanitary Sewer and Water Line	OPWC	501	January 1	2022	3,738.51	3,738.51	3,738.51	3,738.48	0.00
			July 1		3,738.51	3,738.51	3,738.51	0.00	0.00
2015 Jackson St Waterline Improvement	OPWC	501	January 1	2025	1,865.46	1,865.46	1,865.46	1,865.46	1,865.46
			July 1		1,865.46	1,865.46	1,865.46	1,865.46	1,865.46
2019 North Main Street Improvement Phase 1 - <b>Projected</b>	OPWC	501	January 1	2030	0.00	0.00	11,255.50	11,255.50	11,255.50
			July 1		0.00	11,255.50	11,255.50	11,255.50	11,255.50
2019 Various Water Plant Projects - <b>Projected</b>	OWDA	501	January 1	2050	0.00	0.00	22,794.05	22,794.05	22,794.05
			July 1		0.00	22,794.05	22,794.05	22,794.05	22,794.05
2020 Building Expansion Water Distribution - <b>Projected</b>	BANS	501	10 Years	2031	0.00	0.00	3,600.00	13,550.00	13,190.00
2021 Equipment Water Distribution Projects - <b>Projected</b>	BANS	501	5 Years	2027	0.00	0.00	0.00	2,880.00	18,800.00
2009 Columbus Ave Sanitary Sewer Pump Station	OPWC	520	January 1	2038	1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
			July 1		1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
2010 Sandusky St Sanitary Sewer Pump Station	OPWC	520	January 1	2020	4,847.30	4,847.30	0.00	0.00	0.00
			July 1		4,847.30	0.00	0.00	0.00	0.00
2013 WWTP Final Clarifiers Improvement	OWDA	520	January 1	2035	141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
			July 1		141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
2020 Building Expansion Waste Water Maintenance - <b>Projected</b>	BANS	520	10 Years	2031	0.00	0.00	3,600.00	13,550.00	13,190.00
2010 LTCP Sewer Cleaning/Televising	OWDA	521	January 1	2030	50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
			July 1		50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
2019 Various Storm Water Projects - <b>Projected</b>	OWDA	521	January 1	2049	0.00	92,719.69	92,719.69	92,719.69	92,719.69
			July 1		0.00	92,719.69	92,719.69	92,719.69	92,719.69
2020 Various Storm Water Projects - <b>Projected</b>	OWDA	521	January 1	2051	0.00	0.00	0.00	133,345.17	133,345.17
			July 1		0.00	0.00	133,345.17	133,345.17	133,345.17
2021 Various Storm Water Projects - <b>Projected</b>	OWDA	521	January 1	2052	0.00	0.00	0.00	0.00	44,448.39
			July 1		0.00	0.00	0.00	44,448.39	44,448.39
					<u>\$596,180.48</u>	<u>\$812,132.72</u>	<u>\$892,052.05</u>	<u>\$1,078,300.15</u>	<u>\$1,123,623.16</u>

**City of Fostoria Financial Recovery Plan**

**2015 Vine Street and Arbor Street Improvement OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$2,402.07  
 Paid from 431 Capital Infrastructure Fund  
 CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2019	\$2,402.07	\$0.00	\$2,402.07	\$38,433.17
7/1/2019	2,402.07	0.00	2,402.07	36,031.10
1/1/2020	2,402.07	0.00	2,402.07	33,629.03
7/1/2020	2,402.07	0.00	2,402.07	31,226.96
1/1/2021	2,402.07	0.00	2,402.07	28,824.89
7/1/2021	2,402.07	0.00	2,402.07	26,422.82
1/1/2022	2,402.07	0.00	2,402.07	24,020.75
7/1/2022	2,402.07	0.00	2,402.07	21,618.68
1/1/2023	2,402.07	0.00	2,402.07	19,216.61
7/1/2023	2,402.07	0.00	2,402.07	16,814.54
1/1/2024	2,402.07	0.00	2,402.07	14,412.47
7/1/2024	2,402.07	0.00	2,402.07	12,010.40
1/1/2025	2,402.07	0.00	2,402.07	9,608.33
7/1/2025	2,402.07	0.00	2,402.07	7,206.26
1/1/2026	2,402.07	0.00	2,402.07	4,804.19
7/1/2026	2,402.12	0.00	2,402.12	2,402.12
	<u>\$38,433.17</u>	<u>\$0.00</u>	<u>\$38,433.17</u>	0.00

**City of Fostoria Financial Recovery Plan**

**2016 Central Avenue and Arbor Street Improvement OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$2,752.91  
 Paid from 431 Capital Infrastructure Fund  
 CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$49,552.35
1/1/2019	\$2,752.91	\$0.00	\$2,752.91	46,799.44
7/1/2019	2,752.91	0.00	2,752.91	44,046.53
1/1/2020	2,752.91	0.00	2,752.91	41,293.62
7/1/2020	2,752.91	0.00	2,752.91	38,540.71
1/1/2021	2,752.91	0.00	2,752.91	35,787.80
7/1/2021	2,752.91	0.00	2,752.91	33,034.89
1/1/2022	2,752.91	0.00	2,752.91	30,281.98
7/1/2022	2,752.91	0.00	2,752.91	27,529.07
1/1/2023	2,752.91	0.00	2,752.91	24,776.16
7/1/2023	2,752.91	0.00	2,752.91	22,023.25
1/1/2024	2,752.91	0.00	2,752.91	19,270.34
7/1/2024	2,752.91	0.00	2,752.91	16,517.43
1/1/2025	2,752.91	0.00	2,752.91	13,764.52
7/1/2025	2,752.91	0.00	2,752.91	11,011.61
1/1/2026	2,752.91	0.00	2,752.91	8,258.70
7/1/2026	2,752.91	0.00	2,752.91	5,505.79
1/1/2027	2,752.91	0.00	2,752.91	2,752.88
7/1/2027	2,752.88	0.00	2,752.88	(0.00)
	<u>\$49,552.35</u>	<u>\$0.00</u>	<u>\$44,046.56</u>	

**City of Fostoria Financial Recovery Plan**

**2018 Ebersole Blvd & Arbor St Phase 3 OPWC Loan**

Interest Rate 0.00%  
 Semi Annual Payment \$3,311.72  
 Paid from 431 Capital Infrastructure Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$66,234.43
1/1/2019	\$3,311.72	\$0.00	\$3,311.72	62,922.71
7/1/2019	3,311.72	0.00	3,311.72	59,610.99
1/1/2020	3,311.72	0.00	3,311.72	56,299.27
7/1/2020	3,311.72	0.00	3,311.72	52,987.55
1/1/2021	3,311.72	0.00	3,311.72	49,675.83
7/1/2021	3,311.72	0.00	3,311.72	46,364.11
1/1/2022	3,311.72	0.00	3,311.72	43,052.39
7/1/2022	3,311.72	0.00	3,311.72	39,740.67
1/1/2023	3,311.72	0.00	3,311.72	36,428.95
7/1/2023	3,311.72	0.00	3,311.72	33,117.23
1/1/2024	3,311.72	0.00	3,311.72	29,805.51
7/1/2024	3,311.72	0.00	3,311.72	26,493.79
1/1/2025	3,311.72	0.00	3,311.72	23,182.07
7/1/2025	3,311.72	0.00	3,311.72	19,870.35
1/1/2026	3,311.72	0.00	3,311.72	16,558.63
7/1/2026	3,311.72	0.00	3,311.72	13,246.91
1/1/2027	3,311.72	0.00	3,311.72	9,935.19
7/1/2027	3,311.72	0.00	3,311.72	6,623.47
1/1/2028	3,311.72	0.00	3,311.72	3,311.75
7/1/2028	3,311.75	0.00	3,311.75	(0.00)
	<u>\$66,234.43</u>	<u>\$0.00</u>	<u>\$66,234.43</u>	

**City of Fostoria Financial Recovery Plan**

**Projected 2019 Ambulance Lease**

Interest Rate 4.29%  
 Quarterly Payment \$8,306.91  
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$175,000.00
2/1/2019	\$5,391.67	\$1,876.87	\$7,268.54	169,608.33
5/1/2019	5,449.49	1,819.05	7,268.54	164,158.84
8/1/2019	5,507.94	1,760.60	7,268.54	158,650.90
11/1/2019	5,567.01	1,701.53	7,268.54	153,083.89
2/1/2020	5,626.72	1,641.82	7,268.54	147,457.17
5/1/2020	5,687.06	1,581.48	7,268.54	141,770.11
8/1/2020	5,748.06	1,520.48	7,268.54	136,022.05
11/1/2020	5,809.71	1,458.83	7,268.54	130,212.34
2/1/2021	5,872.02	1,396.52	7,268.54	124,340.32
5/1/2021	5,934.99	1,333.55	7,268.54	118,405.33
8/1/2021	5,998.65	1,269.89	7,268.54	112,406.68
11/1/2021	6,062.98	1,205.56	7,268.54	106,343.70
2/1/2022	6,128.01	1,140.53	7,268.54	100,215.69
5/1/2022	6,193.73	1,074.81	7,268.54	94,021.96
8/1/2022	6,260.16	1,008.38	7,268.54	87,761.80
11/1/2022	6,327.30	941.24	7,268.54	81,434.50
2/1/2023	6,395.16	873.38	7,268.54	75,039.34
5/1/2023	6,463.75	804.79	7,268.54	68,575.59
8/1/2023	6,533.07	735.47	7,268.54	62,042.52
11/1/2023	6,603.14	665.40	7,268.54	55,439.38
2/1/2024	6,673.96	594.58	7,268.54	48,765.42
5/1/2024	6,745.53	523.01	7,268.54	42,019.89
8/1/2024	6,817.88	450.66	7,268.54	35,202.01
11/1/2024	6,891.00	377.54	7,268.54	28,311.01
2/1/2025	6,964.91	303.63	7,268.54	21,346.10
5/1/2025	7,039.61	228.93	7,268.54	14,306.49
8/1/2025	7,115.11	153.43	7,268.54	7,191.38
11/1/2025	7,191.38	77.16	7,268.54	(0.00)
	<u>\$175,000.00</u>	<u>\$28,519.12</u>	<u>\$203,519.12</u>	

**City of Fostoria Financial Recovery Plan**

**2000 Water Treatment Plant Improvements OWDA**

Semi Annual Payment      \$42,298.03      3% reduction in interest starting in 2016  
 Paid from 501 Water fund  
 Issued in 2000

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					<u>\$159,777.87</u>
3240	1/1/2019	\$38,575.21	\$2,396.66	\$40,971.87	121,202.66
3240	7/1/2019	39,474.01	1,818.04	41,292.05	81,728.65
3240	1/1/2020	40,393.75	1,225.93	41,619.68	41,334.90
3240	7/1/2020	41,334.90	620.05	41,954.95	0.00
		<u>\$159,777.87</u>	<u>\$6,060.68</u>	<u>\$165,838.55</u>	

**City of Fostoria Financial Recovery Plan**

**2009 Lime Sludge Press OWDA**

Semi Annual Payment      \$24,821.42  
 Paid from 501 Water fund  
 Issued in 2009

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$620,535.51
5426	1/1/2019	\$24,821.42	\$0.00	\$24,821.42	595,714.09
5426	7/1/2019	24,821.42	0.00	24,821.42	570,892.67
5426	1/1/2020	24,821.42	0.00	24,821.42	546,071.25
5426	7/1/2020	24,821.42	0.00	24,821.42	521,249.83
5426	1/1/2021	24,821.42	0.00	24,821.42	496,428.41
5426	7/1/2021	24,821.42	0.00	24,821.42	471,606.99
5426	1/1/2022	24,821.42	0.00	24,821.42	446,785.57
5426	7/1/2022	24,821.42	0.00	24,821.42	421,964.15
5426	1/1/2023	24,821.42	0.00	24,821.42	397,142.73
5426	7/1/2023	24,821.42	0.00	24,821.42	372,321.31
5426	1/1/2024	24,821.42	0.00	24,821.42	347,499.89
5426	7/1/2024	24,821.42	0.00	24,821.42	322,678.47
5426	1/1/2025	24,821.42	0.00	24,821.42	297,857.05
5426	7/1/2025	24,821.42	0.00	24,821.42	273,035.63
5426	1/1/2026	24,821.42	0.00	24,821.42	248,214.21
5426	7/1/2026	24,821.42	0.00	24,821.42	223,392.79
5426	1/1/2027	24,821.42	0.00	24,821.42	198,571.37
5426	7/1/2027	24,821.42	0.00	24,821.42	173,749.95
5426	1/1/2028	24,821.42	0.00	24,821.42	148,928.53
5426	7/1/2028	24,821.42	0.00	24,821.42	124,107.11
5426	1/1/2029	24,821.42	0.00	24,821.42	99,285.69
5426	7/1/2029	24,821.42	0.00	24,821.42	74,464.27
5426	1/1/2030	24,821.42	0.00	24,821.42	49,642.85
5426	7/1/2030	24,821.42	0.00	24,821.42	24,821.43
5426	1/1/2031	24,821.43	0.00	24,821.43	0.00
		<u>\$620,535.51</u>	<u>\$0.00</u>	<u>\$620,535.51</u>	



**City of Fostoria Financial Recovery Plan**

**2011 Culbertson Street Water Tower Cleaining & Painting OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$3,126.78  
 Paid from 501 Water Fund  
 CP22N

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$12,507.02
1/1/2019	\$3,126.78	\$0.00	\$3,126.78	9,380.24
7/1/2019	3,126.78	0.00	3,126.78	6,253.46
1/1/2020	3,126.78	0.00	3,126.78	3,126.68
7/1/2020	3,126.68	0.00	3,126.68	0.00
	<u>\$12,507.02</u>	<u>\$0.00</u>	<u>\$12,507.02</u>	

**City of Fostoria Financial Recovery Plan**

**2012 Zeller Road South Water Tower Clean and Paint OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$9,837.13  
 Paid from 501 Water Fund  
 CP48O

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2019	\$9,837.13	\$0.00	\$9,837.13	59,022.68
7/1/2019	9,837.13	0.00	9,837.13	49,185.55
1/1/2020	9,837.13	0.00	9,837.13	39,348.42
7/1/2020	9,837.13	0.00	9,837.13	29,511.29
1/1/2021	9,837.13	0.00	9,837.13	19,674.16
7/1/2021	9,837.13	0.00	9,837.13	9,837.03
1/1/2022	9,837.03	0.00	9,837.03	0.00
	<u>\$68,859.81</u>	<u>\$0.00</u>	<u>\$68,859.81</u>	

**City of Fostoria Financial Recovery Plan**

**2012 Spruce Street Waterline Improvements OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$749.78  
 Paid from 501 Water Fund  
 CP07P

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$5,248.55</u>
1/1/2019	\$749.78	\$0.00	\$749.78	4,498.77
7/1/2019	749.78	0.00	749.78	3,748.99
1/1/2020	749.78	0.00	749.78	2,999.21
7/1/2020	749.78	0.00	749.78	2,249.43
1/1/2021	749.78	0.00	749.78	1,499.65
7/1/2021	749.78	0.00	749.78	749.87
1/1/2022	749.87	0.00	749.87	0.00
	<u>\$5,248.55</u>	<u>\$0.00</u>	<u>\$5,248.55</u>	

**City of Fostoria Financial Recovery Plan**

**2012 North Poplar Street Sanitary Sewer and Water Line OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$3,738.51  
 Split 36 % Water Fund and 64% Sewer Fund  
 CP070

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$26,169.54</u>
1/1/2019	\$3,738.51	\$0.00	\$3,738.51	22,431.03
7/1/2019	3,738.51	0.00	3,738.51	18,692.52
1/1/2020	3,738.51	0.00	3,738.51	14,954.01
7/1/2020	3,738.51	0.00	3,738.51	11,215.50
1/1/2021	3,738.51	0.00	3,738.51	7,476.99
7/1/2021	3,738.51	0.00	3,738.51	3,738.48
1/1/2022	<u>3,738.48</u>	<u>0.00</u>	<u>3,738.48</u>	(0.00)
	<u>\$26,169.54</u>	<u>\$0.00</u>	<u>\$26,169.54</u>	

**City of Fostoria Financial Recovery Plan**

**2015 Jackson Street Waterline Improvement OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$1,865.46  
 Paid from 501 Water Fund  
 CP09R

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$26,116.36
1/1/2019	\$1,865.46	\$0.00	\$1,865.46	24,250.90
7/1/2019	1,865.46	0.00	1,865.46	22,385.44
1/1/2020	1,865.46	0.00	1,865.46	20,519.98
7/1/2020	1,865.46	0.00	1,865.46	18,654.52
1/1/2021	1,865.46	0.00	1,865.46	16,789.06
7/1/2021	1,865.46	0.00	1,865.46	14,923.60
1/1/2022	1,865.46	0.00	1,865.46	13,058.14
7/1/2022	1,865.46	0.00	1,865.46	11,192.68
1/1/2023	1,865.46	0.00	1,865.46	9,327.22
7/1/2023	1,865.46	0.00	1,865.46	7,461.76
1/1/2024	1,865.46	0.00	1,865.46	5,596.30
7/1/2024	1,865.46	0.00	1,865.46	3,730.84
1/1/2025	1,865.46	0.00	1,865.46	1,865.38
7/1/2025	1,865.38	0.00	1,865.38	0.00
	<u>\$26,116.36</u>	<u>\$0.00</u>	<u>\$26,116.36</u>	

**City of Fostoria Financial Recovery Plan**

**Projected 2019 North Main Street Improvements Phase 1 OPWC**

Interest Rate 0.00%  
 Semi Annual Payment  
 100% paid from water

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	7/1/2020	\$11,255.50	\$0.00	\$11,255.50	\$225,110.00
	1/1/2021	11,255.50	0.00	11,255.50	213,854.50
	7/1/2021	11,255.50	0.00	11,255.50	202,599.00
	1/1/2022	11,255.50	0.00	11,255.50	191,343.50
	7/1/2022	11,255.50	0.00	11,255.50	180,088.00
	1/1/2023	11,255.50	0.00	11,255.50	168,832.50
	7/1/2023	11,255.50	0.00	11,255.50	157,577.00
	1/1/2024	11,255.50	0.00	11,255.50	146,321.50
	7/1/2024	11,255.50	0.00	11,255.50	135,066.00
	1/1/2025	11,255.50	0.00	11,255.50	123,810.50
	7/1/2025	11,255.50	0.00	11,255.50	112,555.00
	1/1/2026	11,255.50	0.00	11,255.50	101,299.50
	7/1/2026	11,255.50	0.00	11,255.50	90,044.00
	1/1/2027	11,255.50	0.00	11,255.50	78,788.50
	7/1/2027	11,255.50	0.00	11,255.50	67,533.00
	1/1/2028	11,255.50	0.00	11,255.50	56,277.50
	7/1/2028	11,255.50	0.00	11,255.50	45,022.00
	1/1/2029	11,255.50	0.00	11,255.50	33,766.50
	7/1/2029	11,255.50	0.00	11,255.50	22,511.00
	1/1/2030	11,255.50	0.00	11,255.50	11,255.50
		<u>\$225,110.00</u>	<u>\$0.00</u>	<u>\$225,110.00</u>	0.00

**City of Fostoria Financial Recovery Plan**

**Projected 2019 Various Water Plant Projects OWDA**

Interest Rate 2.18%  
 Semi Annual Payment \$22,794.05  
 Paid from 501 Water Fund

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	7/1/2020	\$11,894.05	\$10,900.00	\$22,794.05	\$1,000,000.00
	1/1/2021	12,023.69	10,770.36	22,794.05	988,105.95
	7/1/2021	12,154.75	10,639.30	22,794.05	976,082.26
	1/1/2022	12,287.24	10,506.81	22,794.05	963,927.51
	7/1/2022	12,421.17	10,372.88	22,794.05	951,640.27
	1/1/2023	12,556.56	10,237.49	22,794.05	939,219.10
	7/1/2023	12,693.43	10,100.62	22,794.05	926,662.54
	1/1/2024	12,831.78	9,962.27	22,794.05	913,969.11
	7/1/2024	12,971.65	9,822.40	22,794.05	901,137.33
	1/1/2025	13,113.04	9,681.01	22,794.05	888,165.68
	7/1/2025	13,255.97	9,538.08	22,794.05	875,052.64
	1/1/2026	13,400.46	9,393.59	22,794.05	861,796.67
	7/1/2026	13,546.53	9,247.52	22,794.05	848,396.21
	1/1/2027	13,694.19	9,099.86	22,794.05	834,849.68
	7/1/2027	13,843.45	8,950.60	22,794.05	821,155.49
	1/1/2028	13,994.35	8,799.70	22,794.05	807,312.04
	7/1/2028	14,146.88	8,647.17	22,794.05	793,17.69
	1/1/2029	14,301.08	8,492.97	22,794.05	779,170.81
	7/1/2029	14,456.97	8,337.08	22,794.05	764,869.73
	1/1/2030	14,614.55	8,179.50	22,794.05	750,412.76
	7/1/2030	14,773.85	8,020.20	22,794.05	735,798.21
	1/1/2031	14,934.88	7,859.17	22,794.05	721,024.36
	7/1/2031	15,097.67	7,696.38	22,794.05	706,089.48
	1/1/2032	15,262.24	7,531.81	22,794.05	690,991.81
	7/1/2032	15,428.59	7,365.46	22,794.05	675,729.57
	1/1/2033	15,596.77	7,197.28	22,794.05	660,300.98
	7/1/2033	15,766.77	7,027.28	22,794.05	644,704.21
	1/1/2034	15,938.63	6,855.42	22,794.05	628,937.44
	7/1/2034	16,112.36	6,681.69	22,794.05	612,998.81
	1/1/2035	16,287.98	6,506.07	22,794.05	596,886.45
	7/1/2035	16,465.52	6,328.53	22,794.05	580,598.47
	1/1/2036	16,645.00	6,149.05	22,794.05	564,132.95
	7/1/2036	16,826.43	5,967.62	22,794.05	547,487.95
	1/1/2037	17,009.84	5,784.21	22,794.05	530,661.52
	7/1/2037	17,195.24	5,598.81	22,794.05	513,651.68
	1/1/2038	17,382.67	5,411.38	22,794.05	496,456.44
	7/1/2038	17,572.14	5,221.91	22,794.05	479,073.77
	1/1/2039	17,763.68	5,030.37	22,794.05	461,501.63
	7/1/2039	17,957.30	4,836.75	22,794.05	443,737.95
	1/1/2040	18,153.04	4,641.01	22,794.05	425,780.65
	7/1/2040	18,350.91	4,443.14	22,794.05	407,627.61
	1/1/2041	18,550.93	4,243.12	22,794.05	389,276.70
	7/1/2041	18,753.14	4,040.91	22,794.05	370,725.77
	1/1/2042	18,957.54	3,836.51	22,794.05	351,972.63
	7/1/2042	19,164.18	3,629.87	22,794.05	333,015.09
	1/1/2043	19,373.07	3,420.98	22,794.05	313,850.91
	7/1/2043	19,584.24	3,209.81	22,794.05	294,477.84
	1/1/2044	19,797.71	2,996.34	22,794.05	274,893.60
	7/1/2044	20,013.50	2,780.55	22,794.05	255,095.89
	1/1/2045	20,231.65	2,562.40	22,794.05	235,082.39
	7/1/2045	20,452.17	2,341.88	22,794.05	214,850.74
	1/1/2046	20,675.10	2,118.95	22,794.05	194,398.57
	7/1/2046	20,900.46	1,893.59	22,794.05	173,723.47
	1/1/2047	21,128.28	1,665.77	22,794.05	152,823.01
	7/1/2047	21,358.57	1,435.48	22,794.05	131,694.73
	1/1/2048	21,591.38	1,202.67	22,794.05	110,336.16
	7/1/2048	21,826.73	967.32	22,794.05	88,744.78
	1/1/2049	22,064.64	729.41	22,794.05	66,918.05
	7/1/2049	22,305.14	488.91	22,794.05	44,853.41
	1/1/2050	22,548.27	245.78	22,794.05	22,548.27
		<u>\$1,000,000.00</u>	<u>\$367,643.00</u>	<u>\$1,367,643.00</u>	0.00

**City of Fostoria Financial Recovery Plan**

**Projected 2020 Building Expansion Water Distribution**

Interest Rate 3.10%  
Annual Payment Principal & Interest  
Paid from 501 Water Fund

<u>Loan Number</u>	<u>Payment Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Issuance Costs</u>	<u>Total Principal and Interest</u>	<u>Principal Balance</u>
	2021	\$0.00	\$3,100.00	\$500.00	\$3,600.00	100,000.00
	2022	10,000.00	3,100.00	450.00	13,550.00	90,000.00
	2023	10,000.00	2,790.00	400.00	13,190.00	80,000.00
	2024	10,000.00	2,480.00	350.00	12,830.00	70,000.00
	2025	10,000.00	2,170.00	300.00	12,470.00	60,000.00
	2026	10,000.00	1,860.00	1,000.00	12,860.00	50,000.00
	2027	10,000.00	1,550.00	800.00	12,350.00	40,000.00
	2028	10,000.00	1,240.00	600.00	11,840.00	30,000.00
	2029	10,000.00	930.00	400.00	11,330.00	20,000.00
	2030	10,000.00	620.00	200.00	10,820.00	10,000.00
	2031	10,000.00	310.00	0.00	10,310.00	0.00
		<u>\$100,000.00</u>	<u>\$20,150.00</u>	<u>\$5,000.00</u>	<u>\$125,150.00</u>	



**City of Fostoria Financial Recovery Plan**

**Projected 2021 Equipment Water Distribution**

Interest Rate 3.10%  
 Annual Payment Principal & Interest  
 Paid from 501 Water Fund

Loan Number	Payment Due	Principal	Interest	Issuance Costs	Total Principal and Interest	Principal Balance
		\$0.00	\$2,480.00	\$400.00	\$2,880.00	\$80,000.00
	2022	16,000.00	2,480.00	320.00	18,800.00	80,000.00
	2023	16,000.00	1,984.00	240.00	18,224.00	64,000.00
	2024	16,000.00	1,488.00	160.00	17,648.00	48,000.00
	2025	16,000.00	992.00	80.00	17,072.00	32,000.00
	2026	16,000.00	496.00	0.00	16,496.00	16,000.00
	2027	16,000.00	496.00	0.00	16,496.00	0.00
		<u>\$80,000.00</u>	<u>\$9,920.00</u>	<u>\$1,200.00</u>	<u>\$91,120.00</u>	

**City of Fostoria Financial Recovery Plan**

**2009 Columbus Avenue Sanitary Sewer Pump Station OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$1,555.13  
 Paid from 520 Sewer Fund  
 CPI5K

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$62,205.40
1/1/2019	\$1,555.13	\$0.00	\$1,555.13	60,650.27
7/1/2019	1,555.13	0.00	1,555.13	59,095.14
1/1/2020	1,555.13	0.00	1,555.13	57,540.01
7/1/2020	1,555.13	0.00	1,555.13	55,984.88
1/1/2021	1,555.13	0.00	1,555.13	54,429.75
7/1/2021	1,555.13	0.00	1,555.13	52,874.62
1/1/2022	1,555.13	0.00	1,555.13	51,319.49
7/1/2022	1,555.13	0.00	1,555.13	49,764.36
1/1/2023	1,555.13	0.00	1,555.13	48,209.23
7/1/2023	1,555.13	0.00	1,555.13	46,654.10
1/1/2024	1,555.13	0.00	1,555.13	45,098.97
7/1/2024	1,555.13	0.00	1,555.13	43,543.84
1/1/2025	1,555.13	0.00	1,555.13	41,988.71
7/1/2025	1,555.13	0.00	1,555.13	40,433.58
1/1/2026	1,555.13	0.00	1,555.13	38,878.45
7/1/2026	1,555.13	0.00	1,555.13	37,323.32
1/1/2027	1,555.13	0.00	1,555.13	35,768.19
7/1/2027	1,555.13	0.00	1,555.13	34,213.06
1/1/2028	1,555.13	0.00	1,555.13	32,657.93
7/1/2028	1,555.13	0.00	1,555.13	31,102.80
1/1/2029	1,555.13	0.00	1,555.13	29,547.67
7/1/2029	1,555.13	0.00	1,555.13	27,992.54
1/1/2030	1,555.13	0.00	1,555.13	26,437.41
7/1/2030	1,555.13	0.00	1,555.13	24,882.28
1/1/2031	1,555.13	0.00	1,555.13	23,327.15
7/1/2031	1,555.13	0.00	1,555.13	21,772.02
1/1/2032	1,555.13	0.00	1,555.13	20,216.89
7/1/2032	1,555.13	0.00	1,555.13	18,661.76
1/1/2033	1,555.13	0.00	1,555.13	17,106.63
7/1/2033	1,555.13	0.00	1,555.13	15,551.50
1/1/2034	1,555.13	0.00	1,555.13	13,996.37
7/1/2034	1,555.13	0.00	1,555.13	12,441.24
1/1/2035	1,555.13	0.00	1,555.13	10,886.11
7/1/2035	1,555.13	0.00	1,555.13	9,330.98
1/1/2036	1,555.13	0.00	1,555.13	7,775.85
7/1/2036	1,555.13	0.00	1,555.13	6,220.72
1/1/2037	1,555.13	0.00	1,555.13	4,665.59
7/1/2037	1,555.13	0.00	1,555.13	3,110.46
1/1/2038	1,555.13	0.00	1,555.13	1,555.33
7/1/2038	1,555.33	0.00	1,555.33	0.00
	<u>\$62,205.40</u>	<u>\$0.00</u>	<u>\$62,205.40</u>	

**City of Fostoria Financial Recovery Plan**

**2010 Sandusky Street Sanitary Sewer Pump Station OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$4,847.30  
 Paid from 520 Sewer Fund  
 CP08M

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2019	\$4,847.30	\$0.00	\$4,847.30	9,694.60
7/1/2019	4,847.30	0.00	4,847.30	4,847.30
1/1/2020	4,847.30	0.00	4,847.30	0.00
	<u>\$14,541.90</u>	<u>\$0.00</u>	<u>\$14,541.90</u>	

**City of Fostoria Financial Recovery Plan**

**2013 WWTP Final Clarifiers Improvements OWDA**

Semi Annual Payment           \$141,305.27  
 Paid from 520 Sewer Fund  
 Issued in 2013

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$3,781,028.52
6498	1/1/2019	\$92,719.05	\$48,586.22	\$141,305.27	3,688,309.47
6498	7/1/2019	93,910.50	47,394.77	141,305.27	3,594,398.97
6498	1/1/2020	95,117.24	46,188.03	141,305.27	3,499,281.73
6498	7/1/2020	96,339.50	44,965.77	141,305.27	3,402,942.23
6498	1/1/2021	97,577.47	43,727.80	141,305.27	3,305,364.76
6498	7/1/2021	98,831.34	42,473.93	141,305.27	3,206,533.42
6498	1/1/2022	100,101.31	41,203.96	141,305.27	3,106,432.11
6498	7/1/2022	101,387.62	39,917.65	141,305.27	3,005,044.49
6498	1/1/2023	102,690.46	38,614.81	141,305.27	2,902,354.03
6498	7/1/2023	104,010.01	37,295.26	141,305.27	2,798,344.02
6498	1/1/2024	105,346.55	35,958.72	141,305.27	2,692,997.47
6498	7/1/2024	106,700.25	34,605.02	141,305.27	2,586,297.22
6498	1/1/2025	108,071.35	33,233.92	141,305.27	2,478,225.87
6498	7/1/2025	109,460.07	31,845.20	141,305.27	2,368,765.80
6498	1/1/2026	110,866.63	30,438.64	141,305.27	2,257,899.17
6498	7/1/2026	112,291.27	29,014.00	141,305.27	2,145,607.90
6498	1/1/2027	113,734.20	27,571.07	141,305.27	2,031,873.70
6498	7/1/2027	115,195.69	26,109.58	141,305.27	1,916,678.01
6498	1/1/2028	116,675.95	24,629.32	141,305.27	1,800,002.06
6498	7/1/2028	118,175.25	23,130.02	141,305.27	1,681,826.81
6498	1/1/2029	119,693.80	21,611.47	141,305.27	1,562,133.01
6498	7/1/2029	121,231.85	20,073.42	141,305.27	1,440,901.16
6498	1/1/2030	122,789.69	18,515.58	141,305.27	1,318,111.47
6498	7/1/2030	124,367.54	16,937.73	141,305.27	1,193,743.93
6498	1/1/2031	125,965.67	15,339.60	141,305.27	1,067,778.26
6498	7/1/2031	127,584.32	13,720.95	141,305.27	940,193.94
6498	1/1/2032	129,223.77	12,081.50	141,305.27	810,970.17
6498	7/1/2032	130,884.30	10,420.97	141,305.27	680,085.87
6498	1/1/2033	132,566.17	8,739.10	141,305.27	547,519.70
6498	7/1/2033	134,269.64	7,035.63	141,305.27	413,250.06
6498	1/1/2034	135,995.01	5,310.26	141,305.27	277,255.05
6498	7/1/2034	137,742.54	3,562.73	141,305.27	139,512.51
6498	1/1/2035	139,512.51	1,792.76	141,305.27	0.00
		<u>\$3,781,028.52</u>	<u>\$819,381.49</u>	<u>\$4,663,073.91</u>	

**City of Fostoria Financial Recovery Plan**

**Projected 2020 Building Expansion Waste Water Maintenance**

Interest Rate 3.10%  
 Annual Payment Principal & Interest  
 Paid from 520 Sewer Fund

Loan Number	Payment Due	Principal	Interest	Issuance Costs	Total Principal and Interest	Principal Balance
		\$0.00	\$3,100.00	\$500.00	\$3,600.00	\$100,000.00
	2021					100,000.00
	2022	10,000.00	3,100.00	450.00	13,550.00	90,000.00
	2023	10,000.00	2,790.00	400.00	13,190.00	80,000.00
	2024	10,000.00	2,480.00	350.00	12,830.00	70,000.00
	2025	10,000.00	2,170.00	300.00	12,470.00	60,000.00
	2026	10,000.00	1,860.00	1,000.00	12,860.00	50,000.00
	2027	10,000.00	1,550.00	800.00	12,350.00	40,000.00
	2028	10,000.00	1,240.00	600.00	11,840.00	30,000.00
	2029	10,000.00	930.00	400.00	11,330.00	20,000.00
	2030	10,000.00	620.00	200.00	10,820.00	10,000.00
	2031	10,000.00	310.00	0.00	10,310.00	0.00
		<u>\$100,000.00</u>	<u>\$20,150.00</u>	<u>\$5,000.00</u>	<u>\$125,150.00</u>	

**City of Fostoria Financial Recovery Plan**

**2010 LTCP Sewer Cleaning/Televising OWDA**

Interest Rate 3.25%  
 Semi Annual Payment \$50,574.42  
 Paid from 521 Storm Water Fund  
 Issued in 2010

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
5702	1/1/2019	\$34,349.27	\$16,225.15	\$50,574.42	\$998,470.74
5702	7/1/2019	34,907.45	15,666.97	50,574.42	964,121.47
5702	1/1/2020	35,474.68	15,099.74	50,574.42	929,214.02
5702	7/1/2020	36,051.16	14,523.26	50,574.42	893,739.34
5702	1/1/2021	36,636.99	13,937.43	50,574.42	857,688.18
5702	7/1/2021	37,232.34	13,342.08	50,574.42	821,051.19
5702	1/1/2022	37,837.36	12,737.06	50,574.42	783,818.85
5702	7/1/2022	38,452.22	12,122.20	50,574.42	745,981.49
5702	1/1/2023	39,077.07	11,497.35	50,574.42	707,529.27
5702	7/1/2023	39,712.08	10,862.34	50,574.42	668,452.20
5702	1/1/2024	40,357.40	10,217.02	50,574.42	628,740.12
5702	7/1/2024	41,013.20	9,561.22	50,574.42	588,382.72
5702	1/1/2025	41,679.67	8,894.75	50,574.42	547,369.52
5702	7/1/2025	42,356.96	8,217.46	50,574.42	505,689.85
5702	1/1/2026	43,045.26	7,529.16	50,574.42	463,332.89
5702	7/1/2026	43,744.75	6,829.67	50,574.42	420,287.63
5702	1/1/2027	44,455.60	6,118.82	50,574.42	376,542.88
5702	7/1/2027	45,178.01	5,396.41	50,574.42	332,087.28
5702	1/1/2028	45,912.15	4,662.27	50,574.42	286,909.27
5702	7/1/2028	46,658.22	3,916.20	50,574.42	240,997.12
5702	1/1/2029	47,416.41	3,158.01	50,574.42	194,338.90
5702	7/1/2029	48,186.93	2,387.49	50,574.42	146,922.49
5702	1/1/2030	48,969.96	1,604.46	50,574.42	98,735.56
5702	7/1/2030	49,765.60	808.82	50,574.42	49,765.60
		<u>\$998,470.74</u>	<u>\$215,315.34</u>	<u>\$1,213,786.08</u>	0.00

**City of Fostoria Financial Recovery Plan**

**Projected 2019 Various Storm Water Projects OWDA**

Interest Rate 2.18%  
 Semi Annual Payment \$92,719.69  
 Paid from 521 Storm Water Fund  
 Issued in 2019

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$4,067,715.00
1/1/2020	\$48,381.59		\$44,338.10	\$92,719.69	4,019,333.41
7/1/2020	48,908.95		43,810.74	92,719.69	3,970,424.46
1/1/2021	49,442.06		43,277.63	92,719.69	3,920,982.40
7/1/2021	49,980.98		42,738.71	92,719.69	3,871,001.42
1/1/2022	50,525.77		42,193.92	92,719.69	3,820,475.65
7/1/2022	51,076.50		41,643.19	92,719.69	3,769,399.15
1/1/2023	51,633.24		41,086.45	92,719.69	3,717,765.91
7/1/2023	52,196.04		40,523.65	92,719.69	3,665,569.87
1/1/2024	52,764.97		39,954.72	92,719.69	3,612,804.90
7/1/2024	53,340.11		39,379.58	92,719.69	3,559,464.79
1/1/2025	53,921.52		38,798.17	92,719.69	3,505,543.27
7/1/2025	54,509.26		38,210.43	92,719.69	3,451,034.01
1/1/2026	55,103.42		37,616.27	92,719.69	3,395,930.59
7/1/2026	55,704.04		37,015.65	92,719.69	3,340,226.55
1/1/2027	56,311.22		36,408.47	92,719.69	3,283,915.33
7/1/2027	56,925.01		35,794.68	92,719.69	3,226,990.32
1/1/2028	57,545.49		35,174.20	92,719.69	3,169,444.83
7/1/2028	58,172.74		34,546.95	92,719.69	3,111,272.09
1/1/2029	58,806.82		33,912.87	92,719.69	3,052,465.27
7/1/2029	59,447.81		33,271.88	92,719.69	2,993,017.46
1/1/2030	60,095.80		32,623.89	92,719.69	2,932,921.66
7/1/2030	60,750.84		31,968.85	92,719.69	2,872,170.82
1/1/2031	61,413.02		31,306.67	92,719.69	2,810,757.80
7/1/2031	62,082.43		30,637.26	92,719.69	2,748,675.37
1/1/2032	62,759.12		29,960.57	92,719.69	2,685,916.25
7/1/2032	63,443.20		29,276.49	92,719.69	2,622,473.05
1/1/2033	64,134.73		28,584.96	92,719.69	2,558,338.32
7/1/2033	64,833.80		27,885.89	92,719.69	2,493,504.52
1/1/2034	65,540.49		27,179.20	92,719.69	2,427,964.03
7/1/2034	66,254.88		26,464.81	92,719.69	2,361,709.15
1/1/2035	66,977.06		25,742.63	92,719.69	2,294,732.09
7/1/2035	67,707.11		25,012.58	92,719.69	2,227,024.98
1/1/2036	68,445.11		24,274.58	92,719.69	2,158,579.87
7/1/2036	69,191.17		23,528.52	92,719.69	2,089,388.70
1/1/2037	69,945.35		22,774.34	92,719.69	2,019,443.35
7/1/2037	70,707.75		22,011.94	92,719.69	1,948,735.60
1/1/2038	71,478.47		21,241.22	92,719.69	1,877,257.13
7/1/2038	72,257.58		20,462.11	92,719.69	1,804,999.55
1/1/2039	73,045.19		19,674.50	92,719.69	1,731,954.36
7/1/2039	73,841.38		18,878.31	92,719.69	1,658,112.98
1/1/2040	74,646.25		18,073.44	92,719.69	1,583,466.73
7/1/2040	75,459.90		17,259.79	92,719.69	1,508,006.83
1/1/2041	76,282.41		16,437.28	92,719.69	1,431,724.42
7/1/2041	77,113.89		15,605.80	92,719.69	1,354,610.53
1/1/2042	77,954.43		14,765.26	92,719.69	1,276,656.10
7/1/2042	78,804.13		13,915.56	92,719.69	1,197,851.97
1/1/2043	79,663.10		13,056.59	92,719.69	1,118,188.87
7/1/2043	80,531.43		12,188.26	92,719.69	1,037,657.44
1/1/2044	81,409.22		11,310.47	92,719.69	956,248.22
7/1/2044	82,296.58		10,423.11	92,719.69	873,951.64
1/1/2045	83,193.61		9,526.08	92,719.69	790,758.03
7/1/2045	84,100.42		8,619.27	92,719.69	706,657.61
1/1/2046	85,017.12		7,702.57	92,719.69	621,640.49
7/1/2046	85,943.80		6,775.89	92,719.69	535,696.69
1/1/2047	86,880.59		5,839.10	92,719.69	448,816.10
7/1/2047	87,827.59		4,892.10	92,719.69	360,988.51
1/1/2048	88,784.91		3,934.78	92,719.69	272,203.60
7/1/2048	89,752.67		2,967.02	92,719.69	182,450.93
1/1/2049	90,730.97		1,977.72	92,708.69	91,719.96
7/1/2049	91,719.96		999.73	92,719.69	(0.00)
	<u>\$4,067,715.00</u>		<u>\$1,495,455.40</u>	<u>\$5,563,170.40</u>	

**City of Fostoria Financial Recovery Plan**

**Projected 2020 Various Storm Water Projects OWDA**

Interest Rate 2.18%  
 Semi Annual Payment \$133,345.17  
 Paid from 521 Storm Water Fund  
 Issued in 2020

Loan Number	Payment Due	Principal	Interest	Total	Principal
				Principal and Interest	Balance
					\$5,850,000.00
	7/1/2021	\$69,580.17	\$63,765.00	\$133,345.17	5,780,419.83
	1/1/2022	70,338.60	63,006.57	133,345.17	5,710,081.23
	7/1/2022	71,105.29	62,239.88	133,345.17	5,638,975.94
	1/1/2023	71,880.34	61,464.83	133,345.17	5,567,095.60
	7/1/2023	72,663.83	60,681.34	133,345.17	5,494,431.77
	1/1/2024	73,455.87	59,889.30	133,345.17	5,420,975.90
	7/1/2024	74,256.54	59,088.63	133,345.17	5,346,719.36
	1/1/2025	75,065.93	58,279.24	133,345.17	5,271,653.43
	7/1/2025	75,884.15	57,461.02	133,345.17	5,195,769.28
	1/1/2026	76,711.29	56,633.88	133,345.17	5,119,057.99
	7/1/2026	77,547.44	55,797.73	133,345.17	5,041,510.55
	1/1/2027	78,392.71	54,952.46	133,345.17	4,963,117.84
	7/1/2027	79,247.19	54,097.98	133,345.17	4,883,870.65
	1/1/2028	80,110.98	53,234.19	133,345.17	4,803,759.67
	7/1/2028	80,984.19	52,360.98	133,345.17	4,722,775.48
	1/1/2029	81,866.92	51,478.25	133,345.17	4,640,908.56
	7/1/2029	82,759.27	50,585.90	133,345.17	4,558,149.29
	1/1/2030	83,661.35	49,683.82	133,345.17	4,474,487.94
	7/1/2030	84,573.26	48,771.91	133,345.17	4,389,914.68
	1/1/2031	85,495.10	47,850.07	133,345.17	4,304,419.58
	7/1/2031	86,427.00	46,918.17	133,345.17	4,217,992.58
	1/1/2032	87,369.05	45,976.12	133,345.17	4,130,623.53
	7/1/2032	88,321.38	45,023.79	133,345.17	4,042,302.15
	1/1/2033	89,284.08	44,061.09	133,345.17	3,953,018.07
	7/1/2033	90,257.28	43,087.89	133,345.17	3,862,760.79
	1/1/2034	91,241.08	42,104.09	133,345.17	3,771,519.71
	7/1/2034	92,235.61	41,109.56	133,345.17	3,679,284.10
	1/1/2035	93,240.98	40,104.19	133,345.17	3,586,043.12
	7/1/2035	94,257.30	39,087.87	133,345.17	3,491,785.82
	1/1/2036	95,284.71	38,060.46	133,345.17	3,396,501.11
	7/1/2036	96,323.31	37,021.86	133,345.17	3,300,177.80
	1/1/2037	97,373.24	35,971.93	133,345.17	3,202,804.56
	7/1/2037	98,434.60	34,910.57	133,345.17	3,104,369.96
	1/1/2038	99,507.54	33,837.63	133,345.17	3,004,862.42
	7/1/2038	100,592.17	32,753.00	133,345.17	2,904,270.25
	1/1/2039	101,688.63	31,656.54	133,345.17	2,802,581.62
	7/1/2039	102,797.03	30,548.14	133,345.17	2,699,784.59
	1/1/2040	103,917.52	29,427.65	133,345.17	2,595,867.07
	7/1/2040	105,050.22	28,294.95	133,345.17	2,490,816.85
	1/1/2041	106,195.27	27,149.90	133,345.17	2,384,621.58
	7/1/2041	107,352.80	25,882.37	133,235.17	2,277,268.78
	1/1/2042	108,522.94	24,822.23	133,345.17	2,168,745.84
	7/1/2042	109,705.84	23,639.33	133,345.17	2,059,040.00
	1/1/2043	110,901.64	22,443.53	133,345.17	1,948,138.36
	7/1/2043	112,110.47	21,234.70	133,345.17	1,836,027.89
	1/1/2044	113,332.47	20,012.70	133,345.17	1,722,695.42
	7/1/2044	114,567.79	18,777.38	133,345.17	1,608,127.63
	1/1/2045	115,816.58	17,528.59	133,345.17	1,492,311.05
	7/1/2045	117,078.98	16,266.19	133,345.17	1,375,232.07
	1/1/2046	118,355.14	14,990.03	133,345.17	1,256,876.93
	7/1/2046	119,645.22	13,699.95	133,345.17	1,137,231.71
	1/1/2047	120,949.35	12,395.82	133,345.17	1,016,282.36
	7/1/2047	122,267.70	11,077.47	133,345.17	894,014.66
	1/1/2048	123,600.41	9,744.76	133,345.17	770,414.25
	7/1/2048	124,947.66	8,397.51	133,345.17	645,466.59
	1/1/2049	126,309.59	7,035.58	133,345.17	519,157.00
	7/1/2049	127,686.36	5,658.81	133,345.17	391,470.64
	1/1/2050	129,078.14	4,267.03	133,345.17	262,392.50
	7/1/2050	130,485.10	2,860.07	133,345.17	131,907.40
	1/1/2051	131,907.40	1,437.77	133,345.17	0.00
		<u>\$5,850,000.00</u>	<u>\$2,150,600.20</u>	<u>\$8,000,600.20</u>	



**City of Fostoria Financial Recovery Plan**

**Projected 2021 Various Storm Water Projects OWDA**

Interest Rate 2.18%  
 Semi Annual Payment \$44,448.39  
 Paid from 521 Storm Water Fund  
 Issued in 2021

Loan Number	Payment Due	Principal	Interest	Total	Principal
				Principal and Interest	Balance
					\$1,950,000.00
	7/1/2022	\$23,193.39	\$21,255.00	\$44,448.39	1,926,806.61
	1/1/2023	23,446.20	21,002.19	44,448.39	1,903,360.41
	7/1/2023	23,701.76	20,746.63	44,448.39	1,879,658.65
	1/1/2024	23,960.11	20,488.28	44,448.39	1,855,698.54
	7/1/2024	24,221.28	20,227.11	44,448.39	1,831,477.26
	1/1/2025	24,485.29	19,963.10	44,448.39	1,806,991.97
	7/1/2025	24,752.18	19,696.21	44,448.39	1,782,239.79
	1/1/2026	25,021.98	19,426.41	44,448.39	1,757,217.81
	7/1/2026	25,294.72	19,153.67	44,448.39	1,731,923.09
	1/1/2027	25,570.43	18,877.96	44,448.39	1,706,352.66
	7/1/2027	25,849.15	18,599.24	44,448.39	1,680,503.51
	1/1/2028	26,130.90	18,317.49	44,448.39	1,654,372.61
	7/1/2028	26,415.73	18,032.66	44,448.39	1,627,956.88
	1/1/2029	26,703.66	17,744.73	44,448.39	1,601,253.22
	7/1/2029	26,994.73	17,453.66	44,448.39	1,574,258.49
	1/1/2030	27,288.97	17,159.42	44,448.39	1,546,969.52
	7/1/2030	27,586.42	16,861.97	44,448.39	1,519,383.10
	1/1/2031	27,887.12	16,561.27	44,448.39	1,491,495.98
	7/1/2031	28,191.09	16,257.30	44,448.39	1,463,304.89
	1/1/2032	28,498.37	15,950.02	44,448.39	1,434,806.52
	7/1/2032	28,809.00	15,639.39	44,448.39	1,405,997.52
	1/1/2033	29,123.02	15,325.37	44,448.39	1,376,874.50
	7/1/2033	29,440.46	15,007.93	44,448.39	1,347,434.04
	1/1/2034	29,761.36	14,687.03	44,448.39	1,317,672.68
	7/1/2034	30,085.76	14,362.63	44,448.39	1,287,586.92
	1/1/2035	30,413.69	14,034.70	44,448.39	1,257,173.23
	7/1/2035	30,745.20	13,703.19	44,448.39	1,226,428.03
	1/1/2036	31,080.33	13,368.06	44,448.39	1,195,347.70
	7/1/2036	31,419.10	13,029.29	44,448.39	1,163,928.60
	1/1/2037	31,761.57	12,686.82	44,448.39	1,132,167.03
	7/1/2037	32,107.77	12,340.62	44,448.39	1,100,059.26
	1/1/2038	32,457.75	11,990.64	44,448.39	1,067,601.51
	7/1/2038	32,811.53	11,636.86	44,448.39	1,034,789.98
	1/1/2039	33,169.18	11,279.21	44,448.39	1,001,620.80
	7/1/2039	33,530.72	10,917.67	44,448.39	968,090.08
	1/1/2040	33,896.21	10,552.18	44,448.39	934,193.87
	7/1/2040	34,265.68	10,182.71	44,448.39	899,928.19
	1/1/2041	34,639.17	9,809.22	44,448.39	865,289.02
	7/1/2041	35,016.74	9,431.65	44,448.39	830,272.28
	1/1/2042	35,398.42	9,049.97	44,448.39	794,873.86
	7/1/2042	35,784.27	8,664.12	44,448.39	759,089.59
	1/1/2043	36,174.31	8,274.08	44,448.39	722,915.28
	7/1/2043	36,568.61	7,879.78	44,448.39	686,346.67
	1/1/2044	36,967.21	7,481.18	44,448.39	649,379.46
	7/1/2044	37,370.16	7,078.23	44,448.39	612,009.30
	1/1/2045	37,777.49	6,670.90	44,448.39	574,231.81
	7/1/2045	38,189.26	6,259.13	44,448.39	536,042.55
	1/1/2046	38,605.53	5,842.86	44,448.39	497,437.02
	7/1/2046	39,026.33	5,422.06	44,448.39	458,410.69
	1/1/2047	39,451.71	4,996.68	44,448.39	418,958.98
	7/1/2047	39,881.74	4,566.65	44,448.39	379,077.24
	1/1/2048	40,316.45	4,131.94	44,448.39	338,760.79
	7/1/2048	40,755.90	3,692.49	44,448.39	298,004.89
	1/1/2049	41,200.14	3,248.25	44,448.39	256,804.75
	7/1/2049	41,649.22	2,799.17	44,448.39	215,155.53
	1/1/2050	42,103.20	2,345.19	44,448.39	173,052.33
	7/1/2050	42,562.12	1,886.27	44,448.39	130,490.21
	1/1/2051	43,026.05	1,422.34	44,448.39	87,464.16
	7/1/2051	43,495.03	953.36	44,448.39	43,969.13
	1/1/2052	43,969.13	479.26	44,448.39	(0.00)
		<u>\$1,950,000.00</u>	<u>\$716,903.40</u>	<u>\$2,666,903.40</u>	