

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

**BYLAW OF THE SUMMER VILLAGE OF SILVER SANDS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2026.**

**WHEREAS** the total requirements of the Summer Village of Silver Sands in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	\$ 296,897.49
Minimum Municipal	\$ 157,029.51
Lac Ste. Anne Foundation Requisition	\$ 18,234.15
ASFF School Requisition	\$ 223,836.00
Designated Industrial Property Tax Requisition	\$ 29.49
Provincial Policing	\$ 20,602.00
<b>Total:</b>	<b>\$ 716,628.64</b>

**WHEREAS** the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL VACANT	4,361,700
RESIDENTIAL IMPROVED	75,847,000
FARMLAND	4,100
NON-RESIDENTIAL	1,032,100
OTHER NON-RESIDENTIAL ( <i>LINEAR</i> )	405,050
EXEMPT ( <i>MUNICIPAL</i> )	2,605,700
<b>Total:</b>	<b>84,255,650</b>

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Silver Sands for 2026 total \$723,699.00 and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$269,772.00 and \$157,029.51 from "Minimum Municipal Tax" and the balance of \$296,897.49 is to be raised by general municipal taxation; and

**WHEREAS** the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

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Part 10 Division 2 Property Tax

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
<b>General Municipal</b>			
Residential/Farmland	286,226.68	80,212,800	3.56834168
Non-residential (Commercial)	3,682.89	1,032,100	3.56834168
Other Non-residential (Linear)	6,987.92	405,050	17.25200000
<b>TOTAL</b>	<b>296,897.49</b>	<b>81,649,950</b>	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
<b>Alberta School Foundation Fund (ASFF)</b>			
Residential/Farmland	217,886.00	80,212,800	2.71634951
Non-residential	5,950.00	1,437,150	4.14013847
<b>TOTAL</b>	<b>223,836.00</b>	<b>81,649,950</b>	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
<b>Lac Ste. Anne Seniors Foundation</b>			
Residential/Farmland	17,913.20	80,212,800	0.22332102
Non-residential	320.95	1,437,150	0.22332102
<b>TOTAL</b>	<b>18,234.15</b>	<b>81,649,950</b>	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
<b>Designated Industrial Property</b>			
Other Non-Residential (Linear)	29.49	405,050	0.0728000
<b>TOTAL</b>	<b>29.49</b>	<b>405,050</b>	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
<b>Provincial Policing</b>			
Residential/Farmland	20,239.38	80,212,800	0.25232104
Non-residential	362.62	1,437,150	0.25232104
<b>TOTAL</b>	<b>20,602.00</b>	<b>81,649,950</b>	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>MINIMUM TAX RATE</u>	<u>TAX LEVY</u>
Residential Vacant	\$ 1,230.00	84,065.96
Residential Improved	\$ 1,230.00	71,356.44
Farm	\$ 1,230.00	1,228.22
Non-Residential (Commercial)	\$ 1,230.00	0.00
Other Non-Residential (Linear)	\$ 1,230.00	<u>378.89</u>
<b>TOTAL</b>		<b>\$157,029.51</b>

3. THAT this BYLAW shall come into force and effective for 2026 taxation on the date of the third and final reading.

Read a first time on this 24<sup>th</sup> day of April, 2026.

Read a second time on this 24<sup>th</sup> day of April, 2026.

Unanimous Consent to proceed to third reading on this 24<sup>th</sup> day of April, 2026.

Read a third and final time on this 24<sup>th</sup> day of April, 2026.

Signed this 24<sup>th</sup> day of April, 2026.

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Mayor, Bernie Poulin

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Chief Administrative Officer, Wendy Wildman