

Arkansas Bonded Titles

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This is the current information on the Bonded Title requirements for Arkansas as of July 2013. I hope it will smooth the process if you every need to get a Bonded Title. I have just gone thru the process getting 3 Bonded Titles.

If all you have is a bill of sale and you don't have any knowledge of the vehicle being titled before there are several ways of applying for a title but this just covers the Bonded Title process. There are companies on the web that will get you a title but those companies charge around \$800 plus dollars for the service and add time to the process.

The vehicles I received titles for are:

1. 1964 Kaiser Jeep Corp M151, took 28 days with a \$675 Surety Bond,
2. 1967 RRAD M151A1C, took 22 days with \$750 Surety Bond,
3. 1973 AMG M151A2, took 28 days with \$825 Surety Bond.

After calling several times this is was you will need:

1. A **State of Arkansas Statement of Facts Issuance of a Bonded Title**, form 10-345. This form is on their website. Note: According to the DFA office the website form has not been update to require a copy of the bill if sale,
2. A **copy** of the Bill of Sale to include an Odometer statement. Form is also on the website if you need one.
3. An **Arkansas State Police VIN Verification** form filled out by a certified law enforcement official. The agency you do this has the form. I had the State Police do mine as my locale department would not come to my house. State police came to the house.

This is all that is required to be sent in **BUT !!!** . If you want to save yourself some time and delays also include:

1. Taken from their letters: (2) Different written estimates on the value of the vehicle on the back of a business card or letterhead of a Dealer. Note: Body shop is ok.
2. A picture of the vehicle. Note: Depends on who does the paperwork at DFA. One required a picture and the other did not.

Now for the fun part. The state will only title a vehicle if it is **COMPLETE**. It does not have to run but all the parts need to be there. Missing a windshield wiper blade, tire, motor, light lens, or glass makes the vehicle incomplete and they will not title it. I wanted to make sure I could get a title before restoring the vehicles.

The state will decide how much the Surety Bond amount will be and it will be more than the appraised value. The Surety Bond must be for three years and is the cheapest of the other choices. The Surety Bonds for each of my vehicles cost \$100 each but was far below using an internet company.

When you take the paperwork to the Assessor's office be sure to take a copy of the appraisal with you and if the vehicle is not running tell them that also. It will save a lot.

The rules change so if you are not sure call (501) 682-4679. They are friendly but will quote you the rules very quickly. Forms at: <http://www.dfa.arkansas.gov/offices/motorVehicle/Pages/Forms.aspx> . Feel free to contact me if I can answer any questions at (479) 236-0099 or mightybaldone@msn.com .