



TIME OF EVENTS

CLOSING DAY

On closing day, the ownership of the property is transferred to the buyer. This day consists of transferring funds from escrow, providing mortgage and title fees, and updating the deed of the house to your name. Basically, come closing day, you and the seller sign all the necessary papers to officially seal the deal. The following steps summarize the events happened on Closing Day.

-  Escrow Completes Signing Appointment.
-  Buyer deposits required funds to close with Escrow.
-  Loan documents are returned to the Lender for review and approval.
-  Lender approves the signed loan to record and sends funds into escrow.
-  Signed documents are uploaded to the Clerk & Recorder. Once the County approves and records the documents, they will send Chicago Title confirmation.
-  Escrow disburses funds, including Seller's proceeds, Broker commissions and loans to be paid off and any other required invoices.
-  Buyer receives keys from their Real Estate Agent.

CHICAGO TITLE

1847  2022

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