

SHEPHERD ECONOMIC DEVELOPMENT CORP:
BUDGET FOR FY 2025-2026

		7/31 Year to Date	Budget	25-26
Revenues				
301000	EDC SALES TAX COLLECTION	\$ 143,934.88	120,000.00	150000.00
302000	RENTAL INCOME	34,195.16	30,000.00	30000.00
307000	INTEREST	11,559.24	6,000.00	10000.00
310000	Budgeted Fund Balance	0.00	300,000.00	300000.00
	Total Revenues	189,689.28	456,000.00	490000.00
Expenses				
201500	ACCRUED SALARIES	20,023.20	30,000.00	30000.00
202300	EE & ER SS/MC LIABILITY	4,190.58	8,000.00	8000.00
202400	FED W/H TAX PAYABLE	297.83	2,500.00	2000.00
203000	FED. U/E LIABILITY	42.01	200.00	200.00
402700	AUTO & TRAVEL EXPENSES	6,919.39	7,000.00	10000.00
422100	LEGAL EXPENSES	0.00	1,000.00	1000.00
	GRANT WRITER			24000.00
422200	RESEARCH & STUDIES	0.00	20,000.00	20000.00
422300	ACCOUNTING & AUDIT	0.00	3,000.00	3000.00
422400	BEAUTIFICATION PROJECT	0.00	1,000.00	1000.00
422600	CONTRACT LABOR ADMIN.	2,565.00	3,500.00	3500.00
423100	WEB SITE MAINTENANCE	500.00	500.00	500.00
423400	TELEPHONE/FAX & INTERNET	402.33	1,000.00	1000.00
423600	LAWN CARE	685.00	1,500.00	1500.00
425000	TRAINING	0.00	2,000.00	2000.00
425100	INSURANCE/FIDELITY BONDS	150.00	150.00	150.00
425400	ADVERTISING	0.00	5,000.00	5000.00
425600	DUES & MEMBERSHIPS	600.00	1,000.00	1000.00
425700	PROMOTION & HOSPITALITY	2,520.70	7,000.00	7000.00
425800	OFFICE EXPENSES	155.88	1,000.00	1000.00
426100	SUPPLIES & MATERIALS	294.95	1,000.00	1000.00
426510	OFFICE FURNITURE	0.00	500.00	500.00
427800	CONTINGENCY	6,447.67	19,150.00	26650.00
428000	UTILITIES	437.26	3,000.00	3000.00
429000	MAINTENANCE	7,352.74	10,000.00	10000.00
440000	BUSINESS EXPANSION	0.00	27,000.00	27000.00
440100	Incentives	0.00	300,000.00	300000.00
	Total Expenses	53,584.54	456,000.00	490000.00
	Net Income/(Loss)	\$ 136,104.74	0.00	0.00