

Forms 990 / 990-EZ Return Summary

For calendar year 2019, or tax year beginning

, and ending

31-1346696

Franciscan Ministries, Inc.

Net Asset / Fund Balance at Beginning of Year 741,320

Revenue

Contributions	<u>442,839</u>
Program service revenue	<u>556,746</u>
Investment income	
Capital gain / loss	<u>-171,835</u>
Fundraising / Gaming:	
Gross revenue	<u>14,820</u>
Direct expenses	<u>2,724</u>
Net income	<u>12,096</u>
Other income	<u>41,225</u>

881,071

Expenses

Program services	<u>942,654</u>
Management and general	<u>178,292</u>
Fundraising	
Total expenses	<u>1,120,946</u>

Excess / (deficit)

-239,875

Changes

Net Asset / Fund Balance at End of Year

501,445

Reconciliation of Revenue

Total revenue per financial statements	
Less:	
Unrealized gains	
Donated services	
Recoveries	
Other	
Plus:	
Investment expenses	
Other	
Total revenue per return	<u>881,071</u>

Reconciliation of Expenses

Total expenses per financial statements	
Less:	
Donated services	
Prior year adjustments	
Losses	
Other	
Plus:	
Investment expenses	
Other	
Total expenses per return	<u>1,120,946</u>

Balance Sheet

	Beginning	Ending	Differences
Assets	<u>741,320</u>	<u>501,445</u>	
Liabilities			
Net assets	<u>741,320</u>	<u>501,445</u>	<u>-239,875</u>

Miscellaneous Information

Amended return _____
 Return / extended due date 11/16/20
 Failure to file penalty _____

Form 990-T Return Summary

For calendar year 2019, or tax year beginning

, and ending

31-1346696

Franciscan Ministries, Inc.

Income & Deductions (990-T)

Total Income	<u>243,149</u>
Deductions related to income	<u>214,464</u>
Activity losses (2018 and after)	
Net Income from page 1	

28,685

Income & Losses (Sch M)

of Schedules 0

Income from other activities	
Losses from other activities	
Total business taxable income	

28,685

Adjustments

Disallowed fringe benefits	
Less: Charitable contributions	
Net operating loss (prior to 2018)	
Specific deduction	<u>1,000</u>
Total adjustments	

(1,000)

Unrelated business taxable income

27,685

Taxes & Credits

Regular tax	<u>5,814</u>
Other tax: <input type="checkbox"/> Proxy <input type="checkbox"/> AMT <input type="checkbox"/> Facilities	
Tax Due	

5,814

Foreign tax credit and other credits	
General business credits	
Prior year minimum tax credit	
Total nonrefundable credits	

Other taxes	
Total tax	

5,814

Payments & Penalties

Estimated tax payments and Tax withheld	<u>7,802</u>
Paid with extension	
Refundable credits and other payments	
Payments	

7,802

Net tax due

0

Estimated tax penalty	<u>2</u>
Interest on late payments	
Failure to file penalty	
Failure to pay penalty	
Penalties	

2

Balance due

1,986

Total overpayment

1,986

Overpayment applied to next year's tax

Refund

Next Year's Estimates

1st quarter	
2nd quarter	<u>921</u>
3rd quarter	<u>1,454</u>
4th quarter	<u>1,454</u>
Total	<u>3,829</u>

Miscellaneous Information

Amended return

Return / extended due date 11/16/20