

RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR
Balance Sheet as at 31 March, 2025

39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR		Amount in Rs. 000	
Balance Sheet as at 31 March, 2025			
Particulars	Note	As at 31 March 2025	As at 31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	100	100
(b) Reserves and Surplus	4	41,437	62,306
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	23,333	31,977
(4) Current Liabilities			
(a) Other current liabilities	7	1,027	8,638
(b) Short-term provisions	8	177	118
Total		66,074	1,03,139
II. ASSETS			
(1) Non-current assets			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	9	1,400	1,623
(b) Non-current investments	10	-	26,500
(d) Long term loans and advances	11	59,110	63,139
(2) Current assets			
(a) Cash and bank balances	12	4,285	10,598
(b) Short-term loans and advances			
(c) Other current assets	13	1,279	1,279
Total		66,074	1,03,139

See accompanying notes to the Financial Statements

As per our attached report of even date.

For
Chartered Accountants
FRN : 009229C

Amit Babel

CA. Amit Babel
Membership No. : 410830

For and on behalf of Board of Directors
RAJASTHAN SHRAM SARATHI ASSOCIATION

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association

Rajiv Khandelwal

Rajiv Khandelwal
Director
DIN : 1048717

Jitendra Jain

Jitendra Jain
Director
DIN : 1240377

UDIN : 25410830BMLYBA9045

Place: Udaipur
Date: 03/10/25



Place: Udaipur
Date :

RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Statement of Income & Expenditure for the year ended March 31, 2025

Particulars	Note	Amount in Rs. 000	
		For the year ended 31 March, 2025	For the year ended 31 March, 2024
I. Revenue from operations	14	37,470	41,149
II. Other Income	15	2,895	15,836
III. Total Income		40,365	56,985
Expenses:			
Operating Expense		-	-
Consumption of Spare parts, Stores, Oil & Lubricant and Tyres		-	-
Change in Inventories of Stock in trade		-	-
Employee benefit expense	16	11,037	8,290
Finance costs	17	3,427	1,558
Depreciation and Amortisation Expense	9	266	330
Other expenses	18	50,628	27,840
IV. Total Expenses		65,357	38,019
V. Profit before exceptional and extraordinary items and tax (III- IV)		(24,992)	18,965
VI. Exceptional Items - Profit on Sale of Fixed Assets		-	-
VII. Profit before extraordinary items and tax (V- VI)		(24,992)	18,965
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII-VIII)		(24,992)	18,965
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) for the period from continuing operations		-	-
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Net Profit/(Loss) from Discontinuing operations (XII- XIII)		(24,992)	18,965
XV. Profit/(Loss) for the period			
XVIII Earning per equity share:		(2,499)	1,896.50
(1) Basic		-	-
(2) Diluted		-	-

See accompanying notes to the Financial Statements

As per our attached report of even date.

For
Chartered Accountants
Firm Registration No. 009229C

CA. Amit Babel
Partner

Membership No.
UDIN : 25410830BMLYBA9045

Place: Udaipur
Date : 02/10/25



For and on behalf of Board of Directors
RAJASTHAN SHRAM SARATHI ASSOCIATION

Rajasthan Shram Sarathi Association For Rajasthan Shram Sarathi Association

Rajiv Khandelwal
Director
DIN : 1048717

Jitendra Jain
Director
DIN : 1240377

Jitendra Jain
Director

Place: Udaipur
Date :

Notes to Financial Statements for the period 1st April 2024 to 31st March 2025

Particulars	Amount in 000	
	As at 31 March 2025	As at 31 March 2024
Authorised Capital: 10000 Equity Shares of Rs. 10 each	100.00	100.00
Issued, Subscribed and Paid Up 10000 Equity Shares of Rs. 10 Each fully paid up	100.00	100.00
TOTAL	100.00	100.00

(a) Reconciliation of number of shares:

There is no change in the equity share capital in the current year as well as in the previous year.

(b) Rights, preferences and restrictions attached to shares:-

The Company has one class of issued equity shares having par value of Rs. 10 per share. Each equity share holders are eligible one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

(c) Details of shares held by shareholders holding shares in the Company

Shareholder's Name	As at March 31, 2025		As at 1st April, 2024		% Change in Holding
	No. of shares	% held	No. of shares	% held	
Jitendra Jain	1400	14	1400	14	0.00%
Rajiv Khandelwal	2800	28	2800	28	0.00%
Vanita Viswanath	1400	14	1400	14	0.00%
Sachin Sachdeva	1400	14	1400	14	0.00%
Jaipal Singh Kaushik	1400	14	1400	14	0.00%
Rahul Nirupam Duggal	1600	16	1600	16	0.00%
Total	10,000	100	10,000	100	0.00%

(d) Details of shares held by promoters in the Company:

Promoter's Name	As at March 31, 2025		As at April 1st, 2024		% Change in Holding
	No. of shares	% held	No. of shares	% held	
Jitendra Jain	1400	14	1400	14	0.00%
Rajiv Khandelwal	2800	28	2800	28	0.00%
Vanita Vishwanath	1400	14	1400	14	0.00%
Sachin Sachdeva	1400	14	1400	14	0.00%
Jaipal Singh Kaushik	1400	14	1400	14	0.00%
Rahul Nirupam Duggal	1600	16	1600	16	0.00%
Total	10,000	100	10,000	100	0.00%

For Rajasthan Shram Sarathi Association

Rajiv
Director

For Rajasthan Shram Sarathi Association

Jitendra
Director



RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Notes to Financial Statements for the period 1st April 2024 to 31st March 2025

Note No. 4: Reserve and Surplus

Amount in 000

Particulars	As at 31 March 2025	As at 31 March 2024
A. Capital Grant		
Opening Balance	3,366	2,990
Add: This year	-	376
Less: Utilisation during the year	453	-
Balance as at the end of the year	2,913	3,366
B. Profit And Loss Account		
Balance as at the beginning of the year	50,345	19,300
Add: Net Profit after Tax transferred from Statement of P & L	(24,993)	5,035
Adjustments	11,297	26,010
Balance as at the end of the year	36,649	50,345
C. Revolving Corpus Fund		
Opening Balance	8,595	30,154
Add: Addition during the year	-	-
Add: Sanchay Emergency Coupan	-	468
Add: Sanchay Enterprise	-	3,285
Less: Utilized during the year	6,720	25,312
Balance as at the end of the year	1,875	8,595
TOTAL(A+B+C)	41,437	62,306

Note No. 5: Long Term Borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
Unsecured Loans - Inter corporate deposits	23,333	31,977
TOTAL	23,333	31,977

Note: According to the information and explanations given to us by the management, there is no

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association

Raju
Director

JINC
Director



RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Notes to Financial Statements for the period 1st April 2024 to 31st March 2025

		Amount in Rs. 000	
Note 7. Other Current liabilities		As at 31 March 2025	As at 31 March 2024
Particulars			
Outstanding Liabilities		574	8,126
Unutilised Grant		-	-
Sanchay Coupons Redemption Fund		324	-
Other Liabilities		9	63
Government Dues		120	128
Duties & Taxes Payable		1,027	8,638

		Amount in Rs. 000	
Note 8. Short Term provisions		As at 31 March 2025	As at 31 March 2024
Particulars			
Audit fee payable		177	118
Loan Loss Provision		-	-
Other Provision		-	-
Provision for Tax		-	-
Provisions for predix software		-	-
Total		177	118

		Amount in Rs. 000	
Note 10. Non Current Investments		As at 31 March 2025	As at 31 March 2024
Particulars			
Fixed Deposits-Long term		-	23,000
Fixed Deposits- Short Term		-	-
Fixed deposits-FCRA		-	3,500
Total		-	26,500

		Amount in Rs. 000	
Note 11. Long-term loans and advances		As at 31 March 2025	As at 31 March 2024
Particulars			
Gross loan portfolio outstanding end of the year		60,362	63,777
Less: Provision for doubtful debts		1,252	638
Add: Loan loss and intrest waived off settled		-	-
Total		59,110	63,139

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association



Raju
Director

Jinc
Director

Note 12. Cash & Bank Balances

Amount in Rs. 000

Particulars	As at 31 March 2025	As at 31 March 2024
Cash & Cash Equivalent:	4	9
Balances with banks	4,281	10,589
Total	4,285	10,598

Note 13. Other Current Assets

Amount in Rs. 000

Particulars	As at 31 March 2025	As at 31 March 2024
Other Receivable	175	175
TDS Receivable	489	359
Other Advances		
(a) Staff Advances 126		
(b) Unsettled Death Claim 189		
(c) Others 118	433	226
Accrued Interest	182	519
Total	1,279	1,279

Note 14. Revenue from operation

(Amount in '000)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Revenue from Operations	17,231	11,385
Interest Received	-	-
Restructured Loan interest	1,079	646
Loan Processing Fees	-	106
Fee Income on MRHFL Loans	-	14
Sale of IDs for Pay Nearby	-	53
Fee Income Through Financial Inclusion Activities (Remittance)	-	17
Sale of Gullak & Accessories	-	-
Sale of Devices for Pay Nearby	-	-
Total	18,310	12,222
Revenue from Grants	8,000	25,144
Total Grant Received during the Year	11,734	4,159
Add- Unutilized grant of previous year	-	376
Less- Transferred to Capital Grant	-	-
Less- Transferred to Revolving Fund	574	-
Less- Unutilized grant of current year	-	-
Total	19,160	28,927
TOTAL	37,470	41,149

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association



Raju
Director

JMK
Director

Note 15. Other Income

(Amount in '000)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Consultancy Service (DVARA Research Foundation)	-	2,071
Contribution (Sanchay Enterprise)	-	7,574
Contribution (Sanchay Emergency)	-	1,622
Donation Income	101	2,504
Income From Consultancy	560	-
Interest Earned on FDs	1,012	641
Interest on Saving A/c	415	572
Write Off Loan Recovery	-	852
Highmark Service	18	-
Commission from NPS	6	-
Fee Income on MRHFL Loans	37	-
Sale of Gullak & Accessories	8	-
Sale of Devices for Pay Nearby	5	0
Remittance Services	733	-
TOTAL	2,895	15,836

Note 16. Employee benefit expenses

(Amount in '000)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Staff cost_Program Grants	9,432	8,290
Staff cost_Own fund	1,604	-
TOTAL	11,037	8,290

Note 17. Financial Expenses

(Amount in '000)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Bank Charges	22	35
Interest paid	3,404	1,524
TOTAL	3,427	1,558

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association



Raj
Director

hinc
Director

RAJASTHAN SHRAM SARATHI ASSOCIATION

NOTE-9

TANGIBLE ASSETS

(FY 2024-25)

Amount in Rs.

On SLM basis											
S.No.	PARTICULARS	COST				DEPRECIATION				NET BLOCK	
		As on March 31, 2024	ADDIT-IONS	DEDUCT-IONS	As on March 31, 2025	UPTO March 31, 2023	FOR THE YEAR	DEDUC-TION	UPTO March 31, 2025	As on March 31, 2025	As on March 31, 2024
1	Computer	1002	12	87	927	797	87		884	43	205
2	Furniture & Fixtures	496	32		528	247	28		275	253	249
3	Office Equipments	482	44		527	351	26		377	149	131
4	Data Processing Machine	21	64	2	64	21			21	43	1
5	Vehicle(Other then Car)	748			748	326	63		389	358	422
6	Vehicle (Car)	1306			1306	690	62		752	554	615
	Total	4055	151	89	4098	2432	266		2698	1400	1623
	Previous Year	3528	53		4055	2102	330		2432	1623	1427



		(Amount in '000)	
Note 18. Other Expenses			
Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024	
Program Expenses:			
AngelOne (CSR) Project	-		9,474
Dalyan Foundation Program	298		-
GE CSR Foundation	-		-
IIFLW CSR Project	5,372		2,556
360 One Foundation	10,366		10,000
Dvara Research Foundation Program	-		-
Borne By Organization	29,105		-
Teritex Knitting Industries CSR	-		1,000
Vidya Reshash Foundation	7,501		-
Dasra Project	4,144		-
Donald Peck Program	3,110		177
Total Overall Program Expenses	59,896		23,207
Less : Staff Cost	11,037		8,290
Total Other Expenses - Program	48,859		14,917
Other Expenses - Borne By Organization			
Loan Loss (Bad Debts) Provision	-		638
Loss on Interest	-		7
Loss on Loan Settlement	-		9
Loss on Write off	1,769		12,000
Miscellaneous Expenses	-		268
Total Other Expenses	1,769		12,923
TOTAL (A+B)	50,628		27,840

Notes :- During the financial year 2024-25, the Association has appropriated a sum of ₹2.75 Crore from its Reserves and Surplus, which has been deployed towards the disbursement of returnable grants, in accordance with the objectives of the Association and in compliance with applicable statutory and regulatory requirements.

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association



Raju
Director

Jink
Director

RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2024-25

As on 31st March'2025

Particulars	360One Foundation	
Receipt		41,82,551
Add: Unutilized amount as on 01.04.2024		41,82,551
Total (A)		
Expendiure directly related to Program		41,82,551
Program Activity		
Program Expenses	37,88,540.00	
Salary to Program Manager-Financial Inclusion	3,94,011.00	
Total (B)		41,82,551
Transferred in Unutilized Fund (A-B)		-
Grant for Capital Expenditure		
Grant for Revolving Fund		

For Rajasthan Shram Sarathi AssociationFor Rajasthan Shram Sarathi Association

[Signature]
Director

[Signature]
Director



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2024-25
As on 31st March'2025

Particulars	Dalyan Foundation	
Receipt		
Add: Unutilized amount as on 01.04.2024		2,97,992
Total (A)		2,97,992
Expendiure directly related to Program		
Program Activity		2,97,992
Program Expenses	2,61,692.00	
Salary to Program Manager-Financial Inclusion	36,300.00	
Total (B)		2,97,992
Transferred in Unutilized Fund (A-B)		0
Grant for Capital Expenditure		
Grant for Revolving Fund		

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association

Rajm
Director

Jinc
Director



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2024-25
As on 31st March'2025

Particulars	Dasra	
Receipt		
Add: Unutilized amount as on 01.04.2024		41,43,875
Total (A)		41,43,875
Expendiure directly related to Program		
Program Activity		41,43,875
Program Expenses	41,43,875.00	
Salary to Program Manager-Financial Inclusion	-	
Total (B)		41,43,875
Transferred in Unutilized Fund (A-B)		-
Grant for Capital Expenditure		
Grant for Revolving Fund		

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association



Raj
Director

JINC
Director

RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2024-25

As on 31st March'2025

Particulars	Donald Pack	
Receipt		
Add: Unutilized amount as on 01.04.2023		36,83,941.88
Total (A)		36,83,941.88
Expendiure directly related to Program		
Program Activity		31,09,616.00
Program Expenses	28,34,222.00	
Salary to Program Manager-Financial Inclusion	2,75,394.00	
Total (B)		31,09,616.00
Transferred in Unutilized Fund (A-B)		5,74,325.88
Grant for Capital Expenditure		-
Grant for Revolving Fund		-

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association

Raju
Director

Jink
Director



Particulars	Year ended 31-Mar-25	Year ended 31-Mar-24
Sales	37,470.18	28,793.39
Other Income	2,894.87	5,791.80
Profit Before Interest, Depreciation & Tax	(21,322.20)	13,119.86
Interest	3,404.24	2,676.97
Profit/Loss Before Depreciation & Tax	(24,726.44)	10,442.89
Depreciation	265.92	330.73
Profit/Loss Before Tax	(24,992.35)	10,112.16
Provision For Tax	-	-
Profit/Loss After Tax	(24,992.35)	10,112.16
Add/Less: Previous Year Adjustment	-	-
Less: Provision For Deferred Tax	-	-
Balance Carried To Balance Sheet	(24,992.35)	10,112.16

For Rajasthan Shram Sarathi Association For Rajasthan Shram Sarathi Association

Ry
Director

Jinc
Director



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

LIST OF SHARE CAPITAL AS ON 31.03.2025

		Amount in Rs. 000
S.No.	Particulars	Amount (Rs.)
1	Jitendra Jain	14.00
2	Rajiv Khandelwal	28.00
3	Vanita Viswanath	14.00
4	Sachin Sachdeva	14.00
5	Jaipal Singh Kaushik	14.00
6	Rahul Nirupam Duggal	16.00
	TOTAL	100.00

LIST OF BORROWINGS AS ON 31.03.2025

		Amount in Rs. 000
S.No.	Particulars	Amount (Rs.)
1	Friends of WWB India	-
2	SBI OD	-
3	Inclusion Finance Pvt Ltd	23,333
	TOTAL	23,333

LIST OF BANKS AS ON 31.03.2025

		Amount in Rs. 000
S.No.	Particulars	Amount (Rs.)
1	SBI-GG-61043680729	209
2	SBI-UDP-61076856639	138
3	SBI-NPS-Lite 61153148450	157
4	SBI-Sayra-61318440358	105
5	SBI - SL-61289526381	12
6	SBI-Bhabhrana-61340252117	141
7	Kotak-UDP-5811996825	54
8	Pay Nearby Distributor Account	11
9	SBI-Kherwara-37967946636	14
10	SBI- FCRA 61153148529	2
11	SBI -FCRA NEW DELHI	92
12	YES-004994600001599	893
13	Kotak Active (Sweep Mode)	1,285
14	Kotak -FCRA	1,168
	TOTAL	4,281

For Rajasthan Shram Sarathi Association

For Rajasthan Shram Sarathi Association



Rajiv
Director

Jitendra
Director