

Flagler Estates Road and Water Control District

03/06/18

Balance Sheet

Accrual Basis

As of February 28, 2018

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,925,618.75
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,925,618.64
Other Current Assets	
15500 · Prepaid Expenses	48,183.10
Total Other Current Assets	48,183.10
Total Current Assets	1,973,801.74
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	2,020,280.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	9,047.86
Total Accounts Payable	9,047.86
Other Current Liabilities	
2100 · Payroll Liabilities	-2,304.73
21800 · FICA & Withholding Payable	-1,453.43
21825 · Child Support Payable	-344.72
21850 · Unemployment Taxes Payable	-81.14
21950 · Due to Capital Projects Fund	28,872.09
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	25,898.75
Total Current Liabilities	34,946.61
Total Liabilities	34,946.61
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	259,114.60
Total Equity	1,985,334.36
TOTAL LIABILITIES & EQUITY	2,020,280.97

Flagler Estates Road and Water Control District

03/06/18

Profit & Loss

Accrual Basis

February 2018

	Feb 18	Oct '17 - Feb 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	107,491.26	580,139.72
33825 · Excess Fees - St Johns County	0.00	7,169.44
34190 · Culvert Permit Fees	125.00	753.75
34195 · Culvert Installation - Packages	11,598.41	39,331.88
34196 · Maintenance, Repairs & Damages	62.36	664.24
34197 · Copies, Maps and Other	8.20	75.45
34199 · Move On/Off Permit	170.00	850.00
36110 · Interest Earned Capital City	150.88	505.25
36120 · Interest Earned - SBA	153.14	692.75
36132 · Interest Income - St Johns	0.00	52.43
36990 · Miscellaneous Revenues	0.00	914.72
Total Income	119,759.25	631,149.63
Gross Profit	119,759.25	631,149.63
Expense		
51000 · Personal Services	38,107.32	209,749.16
53000 · Operating Expenses	19,219.35	135,359.07
56000 · Capital Outlay	6,645.00	26,926.80
Total Expense	63,971.67	372,035.03
Net Ordinary Income	55,787.58	259,114.60
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	55,787.58	259,114.60

Flagler Estates Road and Water Control District

03/06/18

Budget vs. Actual

Accrual Basis

February 2018

	Feb 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	107,491.26	88,531.66	18,959.60
33825 · Excess Fees - St Johns County	0.00	0.00	0.00
34190 · Culvert Permit Fees	125.00	0.00	125.00
34195 · Culvert Installation - Packages	11,598.41	2,233.00	9,365.41
34196 · Maintenance, Repairs & Damages	62.36	0.00	62.36
34197 · Copies, Maps and Other	8.20	0.00	8.20
34199 · Move On/Off Permit	170.00	0.00	170.00
36110 · Interest Earned Capital City	150.88	70.02	80.86
36120 · Interest Earned - SBA	153.14	10.14	143.00
36132 · Interest Income - St Johns	0.00	0.00	0.00
36400 · Sales of Equipment	0.00	0.00	0.00
36990 · Miscellaneous Revenues	0.00	9.06	-9.06
Total Income	119,759.25	90,853.88	28,905.37
Gross Profit	119,759.25	90,853.88	28,905.37
Expense			
51000 · Personal Services	38,107.32	36,962.94	1,144.38
53000 · Operating Expenses	19,219.35	20,499.27	-1,279.92
56000 · Capital Outlay	6,645.00	0.00	6,645.00
57000 · Debt Service	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	63,971.67	57,462.21	6,509.46
Net Ordinary Income	55,787.58	33,391.67	22,395.91
Net Income	55,787.58	33,391.67	22,395.91

Flagler Estates Road and Water Control District

Budget vs. Actual

03/06/18

October 2017 through February 2018

Accrual Basis

	Oct '17 - Feb 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	580,139.72	550,425.26	29,714.46
33825 · Excess Fees - St Johns County	7,169.44	0.00	7,169.44
34190 · Culvert Permit Fees	753.75	0.00	753.75
34195 · Culvert Installation - Packages	39,331.88	11,024.75	28,307.13
34196 · Maintenance, Repairs & Damages	664.24	0.00	664.24
34197 · Copies, Maps and Other	75.45	122.30	-46.85
34199 · Move On/Off Permit	850.00	170.00	680.00
36110 · Interest Earned Capital City	505.25	392.58	112.67
36120 · Interest Earned - SBA	692.75	51.48	641.27
36132 · Interest Income - St Johns	52.43	0.00	52.43
36400 · Sales of Equipment	0.00	0.00	0.00
36990 · Miscellaneous Revenues	914.72	38.86	875.86
Total Income	631,149.63	562,225.23	68,924.40
Gross Profit	631,149.63	562,225.23	68,924.40
Expense			
51000 · Personal Services	209,749.16	224,857.62	-15,108.46
53000 · Operating Expenses	135,359.07	122,348.98	13,010.09
56000 · Capital Outlay	26,926.80	94,275.00	-67,348.20
57000 · Debt Service	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	372,035.03	441,481.60	-69,446.57
Net Ordinary Income	259,114.60	120,743.63	138,370.97
Other Income/Expense			
Other Expense			
Transfer To CIP	0.00		
Total Other Expense	0.00		
Net Other Income	0.00		
Net Income	259,114.60	120,743.63	138,370.97

FERWCD - Capital Projects Fund
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	464,401.31
Total Checking/Savings	464,401.31
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	28,871.94
Total Other Current Assets	185,261.94
Total Current Assets	649,663.25
TOTAL ASSETS	<u>649,663.25</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	155,221.49
Total Equity	649,663.25
TOTAL LIABILITIES & EQUITY	<u>649,663.25</u>

FERWCD - Capital Projects Fund

Profit & Loss

03/06/18

February 2018

Accrual Basis

	Feb 18	Oct '17 - Feb 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	29,948.02	160,298.75
36120 · Interest Income - CCB	17.25	78.44
36990 · Miscellaneous Revenue	0.00	125.00
Total Income	29,965.27	160,502.19
Expense		
55230 · SJC - Collection Exp	291.64	1,929.91
55235 · SJC Assessment Discount	784.29	5,025.66
55275 · Collection Expense	0.00	-1,661.17
Total Expense	1,075.93	5,294.40
Net Ordinary Income	28,889.34	155,207.79
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	13.70
Total Other Income	0.00	13.70
Net Other Income	0.00	13.70
Net Income	28,889.34	155,221.49

FERWCD - Capital Projects Fund

Budget vs. Actual

03/06/18

October 2017 through February 2018

Accrual Basis

	Oct '17 - Feb 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	160,298.75	228,992.00	-68,693.25
36120 · Interest Income - CCB	78.44		
36990 · Miscellaneous Revenue	125.00		
Total Income	160,502.19	228,992.00	-68,489.81
Expense			
55230 · SJC - Collection Exp	1,929.91		
55235 · SJC Assessment Discount	5,025.66		
55275 · Collection Expense	-1,661.17		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	5,294.40	335,000.00	-329,705.60
Net Ordinary Income	155,207.79	-106,008.00	261,215.79
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	13.70		
Total Other Income	13.70		
Net Other Income	13.70	0.00	13.70
Net Income	<u>155,221.49</u>	<u>-106,008.00</u>	<u>261,229.49</u>