

Subject: New Mexico – Exam Requirement and Fee- Update

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June 11, 2021

Important Notice

New Mexico – Exam Requirement and Fee Update

Effective July 01, 2021, New Mexico will change the time allowed for renewing a discontinued license without being required to re-take the qualifying examination, from within 5 years of the discontinuance to within 1 year of the discontinuance, unless the previous license was suspended or revoked, or continuation was refused by the superintendent. In addition, there will be fee updates for Resident Licensing, Resident Licensing Renewal, Non-Resident Licensing, Non-Resident Renewal, Non-Resident Adjuster Licensing, Non-Resident Adjuster Renewal, No Home State Licensing, and No Home State Renewal products.

Temporary Producer is also being removed from the Non-Resident Licensing Gateway products. Please review the below tables for more information.

State(s) Impacted:	New Mexico	Effective Date:	07/01/2021
New Offering/Implementation:	No	Modify Existing Offering(s)/Rule(s):	Yes
Turn OFF date/time:	06/30/2021 @ 4PM Central Time	Turn ON date/time:	07/01/2021 @ 8AM Central Time
Gateway Impact	Resident Licensing, Resident Licensing Renewal, Non-Resident Licensing, Non-Resident Renewal, Non-Resident Adjuster Licensing, Non-Resident Adjuster Renewal, No Home State Licensing, and No Home State Renewal	Appointment & Terminations:	No
Producer Database (PDB) Impact:	No	PDB Alerts:	No

Modify Existing Offering(s)/Rule(s):

Offering to be Removed:

Application Type	Entity Type (Individual / Business Entity/ Both)	License Class	Line of Authority	PDB Codes	PIN Codes
NRL	Individual	Temporary Producer	Casualty	9717/11	9717/11
NRL	Individual	Temporary Producer	Property	9717/12	9717/127
NRL	Individual	Temporary Producer	Accident and Health or Sickness	9717/11938	9717/11938
NRL	Individual	Temporary Producer	Life	9717/16	9717/16

Resident Licensing, Non-Resident Licensing:

Entity Type	License Type/LOA	Initial License Fee	Reinstatement Fee	Total Reinstatement Fee	Fee Rules/ Special Notes
Individual	Insurance Producer	\$30	\$90 + initial fee \$30	\$120 \$30	Reinstatement fee applies one year past expiration date.
	Bail Bond Property	\$30	\$90 + initial fee \$30	\$120 \$30	Reinstatement fee applies one year past expiration date.
	Bail Bond Solicitor	\$30	\$90 + initial fee \$30	\$120 \$30	Reinstatement fee applies one year past expiration date.
	Independent Adjuster	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.
	Insurance Consultant	\$50	\$150 + initial fee \$50	\$200 \$50	Reinstatement fee applies one year past expiration date.
	Solicitor	\$30	\$90 + initial fee \$30	\$120 \$30	Reinstatement fee applies one year past expiration date.

Limited Surety	\$30	\$90 + initial fee \$30	\$120 \$30	Reinstatement fee applies one year past expiration date.
Motor Club	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.
Navigator	\$0	N/A \$0	N/A \$0	Reinstatement fee applies one year past expiration date.
Staff Adjuster	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.
Surplus line Broker	\$100	N/A \$100	N/A \$100	Reinstatement fee applies one year past expiration date.
Viatical Broker	\$100	\$300 + initial fee \$100	\$400 \$100	Reinstatement fee applies one year past expiration date.
Public Adjuster	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.

Resident Licensing Renewal, Non-Resident Renewal

Entity Type	License Type/LOA	Fee Type	Fee	Fee Rules/ Special Notes
Individual	Insurance Producer	Renewal Fee	\$60	
	Bail Bond Property			
	Bail Bond Solicitor			
	Independent Adjuster			
	Solicitor			
	Limited Surety			
	Motor Club			
	Staff Adjuster			
	Public Adjuster			
	Insurance Producer	Late Renewal Grace Period Fee	Total = \$90	Day 1-30 after expiration

Bail Bond Property		\$150	
Bail Bond Solicitor			
Independent Adjuster			
Solicitor			
Limited Surety			
Motor Club			
Staff Adjuster			
Public Adjuster			
Insurance Producer	Late Renewal Fee	Total = \$120	Day 31- 1 year after expiration
Bail Bond Property			
Bail Bond Solicitor			
Independent Adjuster			
Solicitor			
Limited Surety			
Motor Club			
Staff Adjuster			
Public Adjuster			
Insurance Consultant	Renewal Fee	\$100	
Insurance Consultant	Late Renewal Grace Period Fee	Total = -\$150 \$250	Day 1-30 after expiration
Insurance Consultant	Late Renewal Fee	Total = \$200	Day 31- 1 year after expiration
Surplus Line Broker	Renewal Fee	\$200	
Viatical Broker			
Surplus Line Broker	Late Renewal Grace Period Fee	Total = \$300	Day 1-30 after expiration

	Viatical Broker		\$500	
	Surplus Line Broker	Late Renewal Fee	Total = \$400	Day 31- 1 year after expiration
	Viatical Broker			

Non-Resident Adjuster Licensing:

Entity Type	License Type/LOA	Fee Type	Fee	Fee Rules/ Special Notes
Individual	Independent Adjuster	License Fee	\$30	
	Staff Adjuster			
	Public Adjuster			
	All Classes			
	Independent Adjuster	Reinstatement	\$0-	Reinstatement fee is a total of \$30.
	Staff Adjuster		\$30	
	Public Adjuster			
	All Classes			

Non-Resident Adjuster Renewal:

Entity Type	License Type/LOA	Fee Type	Fee	Fee Rules/ Special Notes
Individual	Independent Adjuster	Renewal Fee	\$60	
	Staff Adjuster			
	Public Adjuster			
	Independent Adjuster	Late Renewal Grace Period Fee	Total = \$90-	Day 1-30 after expiration
	Staff Adjuster		\$150	
	Public Adjuster			
	Independent Adjuster	Late Renewal Fee	Total = \$120	Day 31- 1 year after expiration
	Staff Adjuster			
	Public Adjuster			

No Home State Licensing:

Entity Type	License Type/LOA	Initial License Fee	Reinstatement Fee	Total Reinstatement Fee	Fee Rules/ Special Notes
Individual	Independent Adjuster	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.
	Staff Adjuster	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.
	Insurance Consultant	\$50	\$150 + initial fee \$50	\$200 \$50	Reinstatement fee applies one year past expiration date.
	Viatical Broker	\$100	\$300 + initial fee \$100	\$400 \$100	Reinstatement fee applies one year past expiration date.
	Insurance Producer / Title	\$30	\$90 + initial fee \$30	\$120 \$30	Reinstatement fee applies one year past expiration date.
	Motor Club	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.
	Public Adjuster	\$30	N/A \$30	N/A \$30	Reinstatement fee applies one year past expiration date.

No Home State Renewal:

Entity Type	License Type/LOA	Fee Type	Fee	Fee Rules/ Special Notes
Individual	Insurance Consultant	Renewal Fee	\$100	
	Insurance Consultant	Late Renewal Grace Period Fee	Total = \$150 \$250	Day 1-30 after expiration
	Insurance Consultant	Late Renewal Fee	Total = \$200	Day 31- 1 year after expiration
	Viatical Broker	Renewal Fee	\$200	
	Viatical Broker	Late Renewal Grace Period Fee	Total = \$300 \$500	Day 1-30 after expiration
	Viatical Broker	Late Renewal Fee	Total = \$400	Day 31- 1 year after expiration

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