

**PENN PLAZA OWNER'S ASSOCIATION  
ANNUAL MEETING OF OWNERS  
02/21/2018**

Present at the meeting were:

Linda Martin Unit 101

Ed Kosorok Unit 109

Tyler Rauenzahn & Cheri Kois-Units 104-107

Pauline Rivera Unit 201

Tammy Wittkop – managing agent

The meeting was called to order. Tammy exhibited a notice of the meeting that was sent to all the owners of Penn Plaza per the Declaration of Covenants via the postal service.

The minutes from last year's annual meeting were reviewed and approved as read.

The owners reviewed the financial statements. A motion was made, seconded and carried to adopt the 2018 operating budget as presented. The adopted budget for 2019 did NOT include any dues increase.

Tony, Linda & Paulines' board positions had expired. Tammy inadvertently stated that Ed Kosorok's term had expired instead of Tony. After the meeting, Tammy realized that a mistake had occurred. She reached out to all who had attended the annual meeting via e-mail. She explained the error. She asked that everyone recast their votes, since it was Tony and not Ed K that had a term expiring. After the email votes were recast the following were elected to the Board of Directors for a two-year term:

Linda Martin  
Pauline Rivera  
Ed Balderas

The following individual's term expires at next year's annual meeting:

Ed Kosorok  
Tyler Rauenzahn

The meeting was adjourned.