

Board of Directors Meeting
LIMRiCC
Meeting Minutes Tuesday, January 21, 2025
at Fountaindale Public Library District
300 Briarcliff Road, Bolingbrook, IL

1. Call to Order & Roll Call: Jennie Mills called the meeting to order at 1:00 PM.
PRESENT: Jennie Mills, Director at Shorewood-Troy Public Library/LIMRiCC Chair;
Sharon Swanson, Finance Director at RAILS Library System/LIMRiCC Treasurer; and
Nancy Korczak, Deputy Director at Fountaindale Public Library District/LIMRiCC
Trustee.

Attendance via Zoom: Jill Trevino, Human Resource Director at Illinois Heartland Public
Library System/LIMRiCC Vice Chair and Richard Kong, Director of Skokie Public
Library/LIMRiCC Secretary.

Introduction of Visitors / Public Comments

The following people were present for the Board Meeting. Assurance Agency/MMA
representatives: Maryann Mileto, Ashton Harnung, and Danny Omiecinski. Lauterbach &
Amen, LLP representative: Margie Tannehill.

2. Consent Agenda

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- A. Approval of Agenda.
- B. Acceptance of LIMRiCC Board Meeting Minutes from November 19, 2024.
- C. Ratify payment paid November 20th through December 17th, 2024.
Total: \$1,138,871.41.
- D. Approval of payment of bills from December 18th through January 21st, 2025.
Total \$555,374.01.
- E. Approval of the Balance Sheet and Detail of Expenditures for November and December
2024.

Motion: A motion was made by Sharon Swanson and seconded by Nancy Korczak to
approve the Consent Agenda items a-e listed above.

Roll call: All board members present voted to approve the Consent Agenda.

AYES - 5
NAYS - 0
ABSENT - 0

3. Action Item #1 – Accept the LIMRiCC Records Retention Policy.

Using the Illinois State Records Retention Policy as a guideline, a LIMRiCC retention policy was created for paper and electronic files.

Motion: A motion was made by Nancy Korczak and seconded by Jill Trevino to accept LIMRiCC's Records Retention Policy.

Roll call: All board members present voted to accept the LIMRiCC Records Retention Policy.

AYES - 5

NAYS - 0

ABSENT - 0

4. Discussion Item #1 MarshMcLennan Agency: Financial and other updates.

The medical claims update is through December 2024 with an overall loss ratio of 110% and Rx at 35.67% of claims paid. There were 39 large claims and 3 over the pooling level. Large claims paid were \$4,532,902 at 48.63% of total paid claims YTD. The total costs (fixed costs + claims – stop loss reimbursement) = \$10,215,516. Medical premiums collected YTD in 2024 were \$9,422,476. The dental loss ratio was 99%.

Aetna total Rx rebates paid in 2023 were \$615,639 and in 2024 were \$176,275 in Q1 and \$142,528 in Q2. The remainder of the 2024 rebates will not be paid due to the termination of the CVS contract. BCBS Rx rebates will appear at the end of each month. BCBS will settle at the end of the year if LIMRiCC's rebates are higher than the credit given.

- Open enrollment reflected a drop in medical HMO while supplemental benefits through The Hartford doubled in size.
 - The internal feed from BCBS to Prime Therapeutics (Rx) caused issues for members and their prescriptions. This has been resolved.
- The BCBS Fitness Program expanded their gym network.
- A new process for approving voluntary life insurance through The Hartford was discussed. The board agreed that if the evidence of insurability (EOI) form was not returned by the member within 60 days of The Hartford's initial outreach to the member, the member would not be eligible for the increase in benefit. Consideration would be given if the EOI is received 61-90 days from the initial outreach. Members could re-apply the following year during open enrollment.
- MMA will sponsor an HR Education Meeting on 1/29 reviewing BCBS insurance.
- A new bill, HB2847 requires an annual mental health preventive visit without any cost sharing to the employee.
- 1095 forms can be distributed to employees electronically.

- The Zero Card is a perk program that works with members separate from BCBS for MRI, labs, physical therapy and the like with no cost to the member. This would be billed directly to LIMRiCC. The program is available in northern Illinois. The Board tabled the program until next year.
- A 2025 Benefits Satisfaction survey will be executed at the end of the year to members.
- VSP vision plan is up for renewal 1/2026. BCBS may be a consideration.

5. Discussion Item #2 – Lauterbach & Amen: Updates.

- Approximately 69 LIMRiCC members have signed the updated IGA. Margie will continue to monitor this.
- The Board agreed that UCGA members do not need to adhere to attending one board meeting per year as written in the IGA.
- The Hartford is assisting in resolving 27 pending requests for voluntary life insurance. The Hartford will reach out to members twice within a 60-day period to encourage the member to complete their EOI.
- L&A is working with the auditor for LIMRiCC's financial audit. The draft audit should be available at the March meeting.

6. New Business

7. No Closed Session.


The next regular board meeting is scheduled for Tuesday, March 18th, at 1:00 pm at the Fountaindale Public Library.

8. Adjournment

A motion was made by Sharon Swanson and seconded by Nancy Korczak to adjourn the meeting.

The meeting ended at 1:47 PM.

Approved

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Richard Kong, Secretary 3/18/25
Date

Minutes prepared by Margie Tannehill, Benefits Coordinator, Lauterbach & Amen, LLP.