

ORDINANCE 2016- 16

AN ORDINANCE AUTORIZING CREDIT CARD PAYMENTS AND
CONVENIENCE FEES ON CREDIT CARD PAYMENTS

ADMENDS ORDINANCE 2016-9

WHEREAS, Indiana Code 36-1-8-11 allows a municipality to accept credit cards as a method of payment for utility services;

WHEREAS, Indiana Code 36-1-8-11 also states that if a transaction fee is billed to the municipally owned utility's account, an official fee and a reasonable convenience fee may be charged;

WHEREAS, the Town of Cloverdale would like to implement such fees when collecting credit card payments.

THEREFORE, the Town of Cloverdale hereby charges the following fees:

- For a bill up to the amount of \$120.00 (just over 4,000 gallons usage on a monthly basis), a convenience fee of \$3.00 shall be charged to the customer.
- For amounts between \$120.01 and \$200.00, a convenience fee of \$3.00 and \$1.50 transaction fee shall be charged to the customer.
- For amounts between \$200.01 and \$300.00 and every \$100 increment thereafter, an additional \$1.50 transaction fee shall be charged to the customer.
- In any instance, the above fees shall not exceed \$24.00, however a single credit card transaction may not exceed \$2,500.00.

Fee Schedule:

\$0.01 to \$120.00 a \$3.00 Convenience Fee shall be charged

\$120.01 to \$200.00 a \$3.00 Convenience Fee and \$1.50 Transaction Fee shall be charged (total \$4.50)

\$200.01 to \$300.00 a \$3.00 Convenience Fee and a \$3.00 Transaction Fee shall be charged (total \$6.00)


For each additional \$0.01 to \$100.00 an additional \$1.50 Transaction Fee shall be charged to the amounts above, not to exceed \$24.00

THEREFORE, be it ordained that the above fee schedule shall be in full force and effect this 1 day of NOV, 2016.

Attest:


Cheryl Galloway Clerk Treasurer


Coweta Patton, President

2016005403 MISC \$11.00
11/07/2016 08:53:30A 1 PGS
Tracy L Bridges
Putnam County Recorder IN
Recorded as Presented


Prepared by Cheryl Galloway

