

Elk Lake Property Owners Association

445 Elk Lake Resort Road
Owenton, Kentucky 40359-9163

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Application for Membership

Lot Number(s): _____ Date: _____

Seller(s) Section

Name: _____ Improved Lot(s) (Y/N)
Unimproved Lot(s) (Y/N)

Home Address: _____ Date of Last Septic
System Inspection _____ Date

Home Phone: _____ Lakefront Lot (Y/N) _____

Work Phone: _____ Dues Paid (Y/N) _____
Date

Mobile Phone: _____ Taxes Paid (Y/N) _____
Date

E-Mail: _____ Other Amount (Y/N) _____
Due Date

Co-Owner, if any: _____

Home Address: _____

Home Phone: _____ Work Phone: _____

Cell Phone: _____ E-Mail: _____

Lot Number(s) _____

Buyer(s) Section

Note to Buyer(s)

(1) A copy of your deed(s) evidencing ownership of the identified Elk Lake Shores property must be attached to this application if sale did not involve a realtor.

(2) A \$2,500.00 initiation fee must accompany this application or the Application for Membership shall not be considered as filed.

Name(s): _____

Home Address: _____

Home Phone: _____ E-Mail: _____

Cell Phone: _____ Cell Phone: _____

(1) Employer Name & Address: _____

Work Phone: _____

Occupation: _____ How long employed _____

(2) Employer Name & Address: _____

Work Phone: _____

Occupation: _____ How long employed _____

Date of Birth Buyer: _____ Spouse: _____

SSN - Buyer _____ Spouse: _____

Note: All owners of Elk Lake property must be identified. If more than one owner/couple buy property together, each co-owner must submit an Application for Membership and the \$2,500.00 initiation fee and will be responsible for annual dues and assessments per the Warranty Deed.

Lot Number(s) _____

Do Buyers(s) know any current ELPOA Members?

Yes / No (Circle one)

If yes, please identify below:

Name: _____ Lot No. _____

Name _____ Lot No. _____

Name: _____ Lot No. _____

Name: _____ Lot No. _____

Was property purchased through a Realtor?

Yes / No (Circle one)

Name of Real Estate Co. _____

Agent: _____

Address: _____ City: _____ Phone: _____

Do you plan to reside at Elk Lake:

Full Time / Occasionally (Circle one)

Has the lot(s) been surveyed

Yes / No (Circle one)

Scheduled date of possession of property: _____

Please Read and Sign the following

Buyer(s) hereby make application for membership in Elk Lake Property Owners Association, Inc. (ELPOA). If accepted as a member, I/we agree to pay, in a timely manner, the annual membership dues, currently \$1,000.00, as well as any other amounts that may be assessed by ELPOA. I/we understand that the dues payment is payable upon receipt and approval of the application by the ELPOA Board of Directors, if not currently paid by the Seller(s). I/we also understand that there is a one time, non-refundable, initiation fee of \$2,500.00, which must accompany this application.

I/we further agree that as long as I/we retain ownership of property at Elk Lake Shores, to pay the association the annual dues, on or before the first day of March of each succeeding calendar year. I/we further agree that if my/our annual dues are not paid in a timely manner that a delinquency charge, in an amount to be determined by the ELPOA Board of Directors, shall be properly charged me/us. I/we also understand that failure to keep your payments current, I/we will not be a member in good standing and I/we lose some of our member privileges. I/we further understand that the dues are to be used for the maintenance, protection, and improvements of Elk Shores, as the Board of Directors of ELPOA shall direct. **I/we also understand that in the case of co or multiple ownership of said property, I/we shall be responsible for full initiation fees and membership dues.** Benefits of full membership (Member in good standing) include the ability to serve on the ELPOA Board of Directors, share in common ownership of all property and facilities held in the

Lot Number(s) _____

name of ELPOA, request guest passes for your friends and family, bring boats into the lake and to utilize the common facilities of ELPOA.

I/we understand that this application for membership is subject to the rules and regulations of the "**Blue Book**" and the general warranty deed restrictions of ELPOA. I/we agree to abide by the same, assuming full responsibility for my/our actions and the actions of my/our guests.

I/we have received, reviewed and agree to the ELPOA Rules and Regulations and General Warranty Deed.

I/we also agree and understand that I/we may be refused membership in the ELPOA without cause or explanation, and agree to waive and release any rights whatsoever that I/we have now or may have in the future, without recourse against ELPOA, its officers and directors, in the event that I/we am not accepted as a member as long as such action by ELPOA is not discriminatory based upon race, color, religion, sex or national origin.

Note: All parties appearing, as purchasers on deed(s) to the Lot Number(s) referenced in this Application for Membership must sign and date below.

Buyer(s)

Signature: _____ Date: _____

Signature: _____ Date: _____

*******DO NOT WRITE BELOW - FOR ELPOA USE ONLY*******

Date Dues paid: _____ Date Initiation Fee Paid: _____

Date Deed Recorded: _____ Book _____ Page _____

Remarks: _____

Approved: _____ Disapproved: _____ Conditional: _____ Date: _____

Date Resubmitted: _____

Approved: _____ Disapproved: _____ Conditional: _____ Date: _____