

Weekly Major Equity Indexes Charts Newsletter

May 22, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 10-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	19-May	slightly bullish	slightly bullish	L	22-May	bullish	slightly bullish
German DAX	S	22-May	slightly bullish	slightly bearish	S	17-May	bullish	slightly bullish
UK FTSE	L	19-May	bullish	slightly bullish	L	24-Apr	bullish	bullish
France CAC	L	19-May	slightly bullish	slightly bullish	S	17-May	bullish	slightly bearish
Italy Borsa Italiana	S	22-May	bullish	slightly bullish	S	22-May	bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

- The S&P 500 managed to recover from last week's Trump triggered collapse
- It remains below its record high but above its 21-day EMA
- The new target of the fifth Elliott wave is 2,477
- Initial resistance: 2,406
- Further resistance: 2,447 & 2,476
- Immediate support: 2,382
- Further support: 2,353 & 2,305
- Fast stochastics: bullish
- MACD: bearish



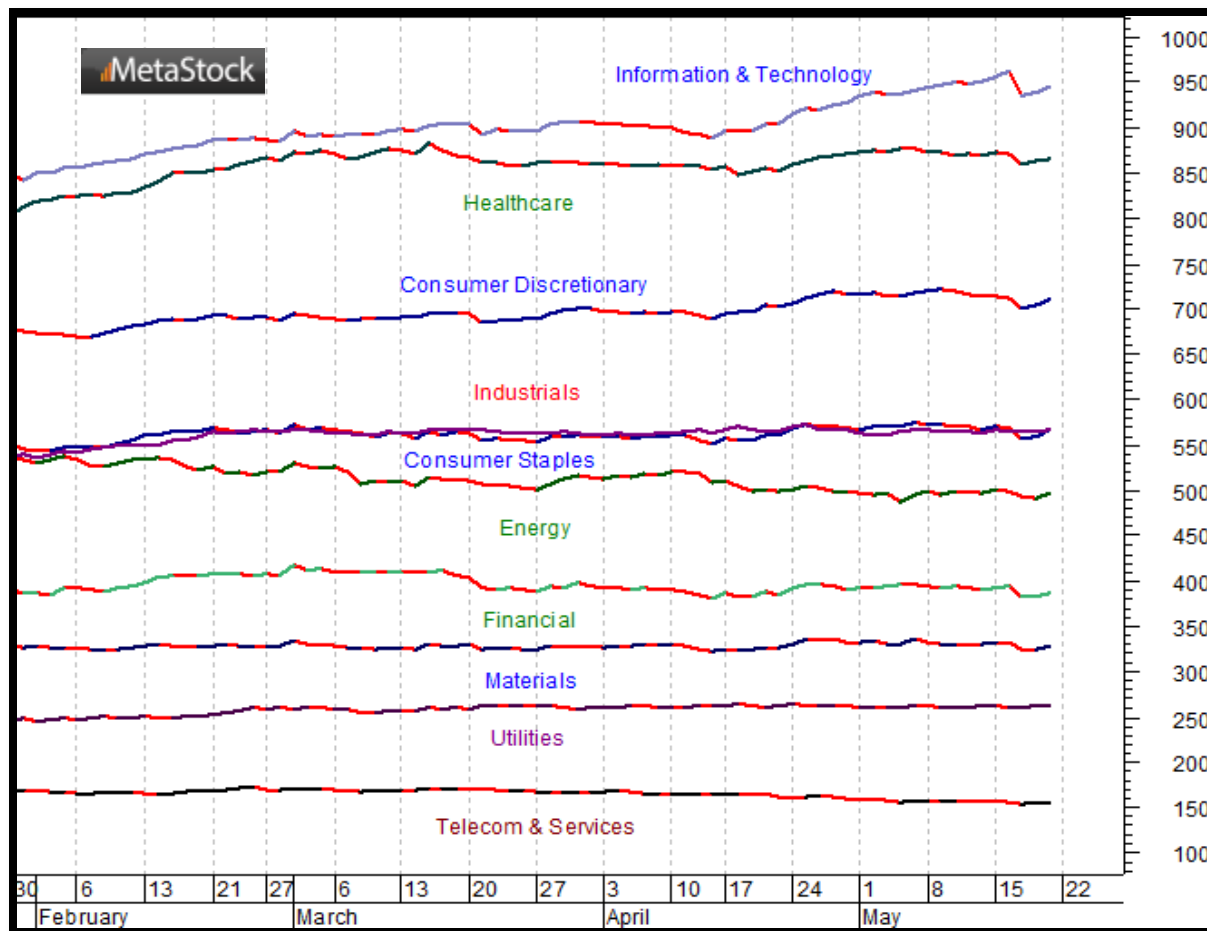
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S&P 500 - Sectors

Comment:

All 10 S&P 500 Sectors are rising. Wow!



G7 Equity Index Trade Idea

Comment:

Long FTSE while above the 10-day EMA

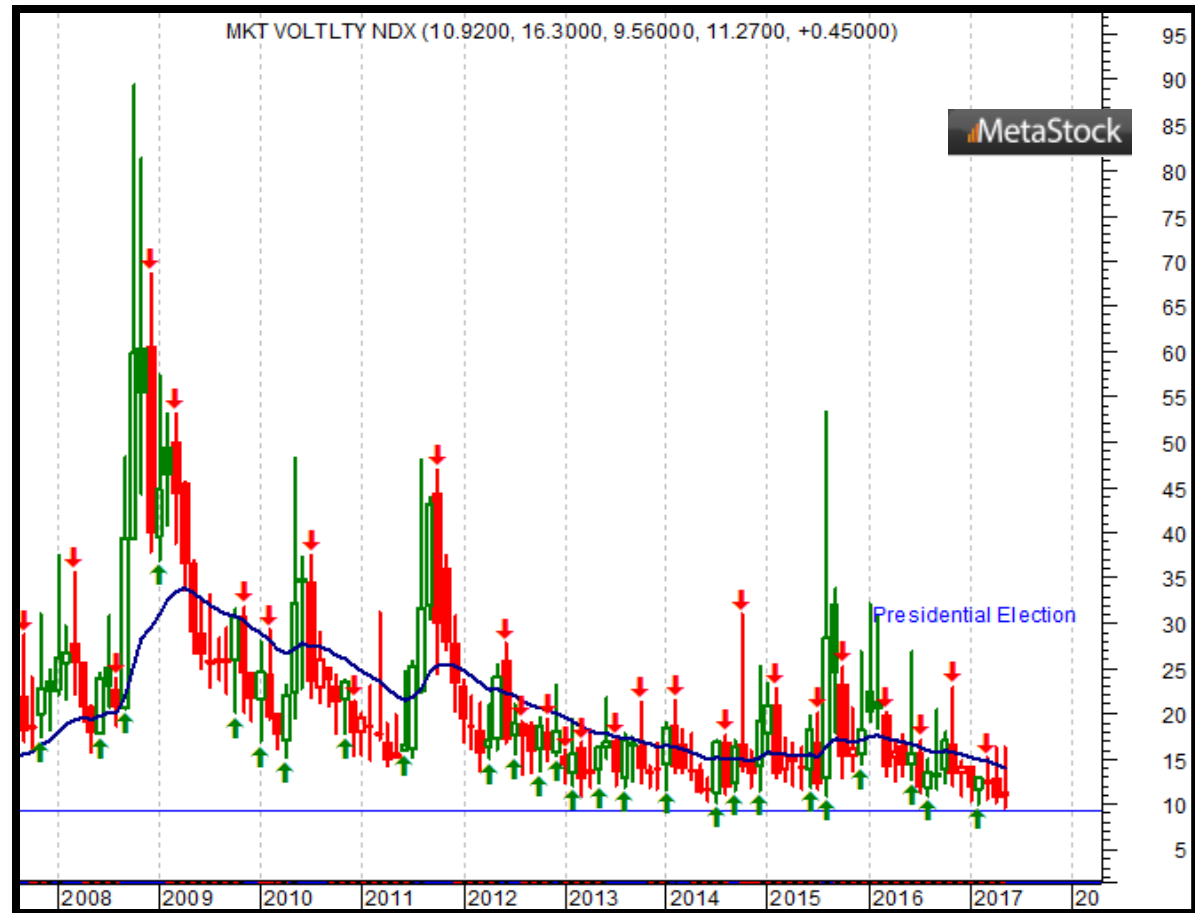
- The FTSE regained its footing and is trading close to a record high
- It is over bought
- Initial resistance: 7,534
- Further resistance: 7,557 & 7,625
- Immediate support: 7,440
- Further support: 7,389 & 7,097
- Fast stochastics: slightly bearish



S&P 500 - VIX

Comment:

The VIX remains near significant lows!



BRIC Equity Indexes

Model Signals - Daily & Weekly

BRIC Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	17-May	bearish	bearish	S	17-May	slightly bearish	slightly bearish
Russia	S	22-May	slightly bearish	slightly bearish	S	17-May	slightly bearish	slightly bearish
India	L	22-May	bullish	bullish	L	24-Apr	bullish	bullish
China-Shanghai	L	19-May	slightly bullish	slightly bullish	L	12-May	slightly bullish	slightly bullish

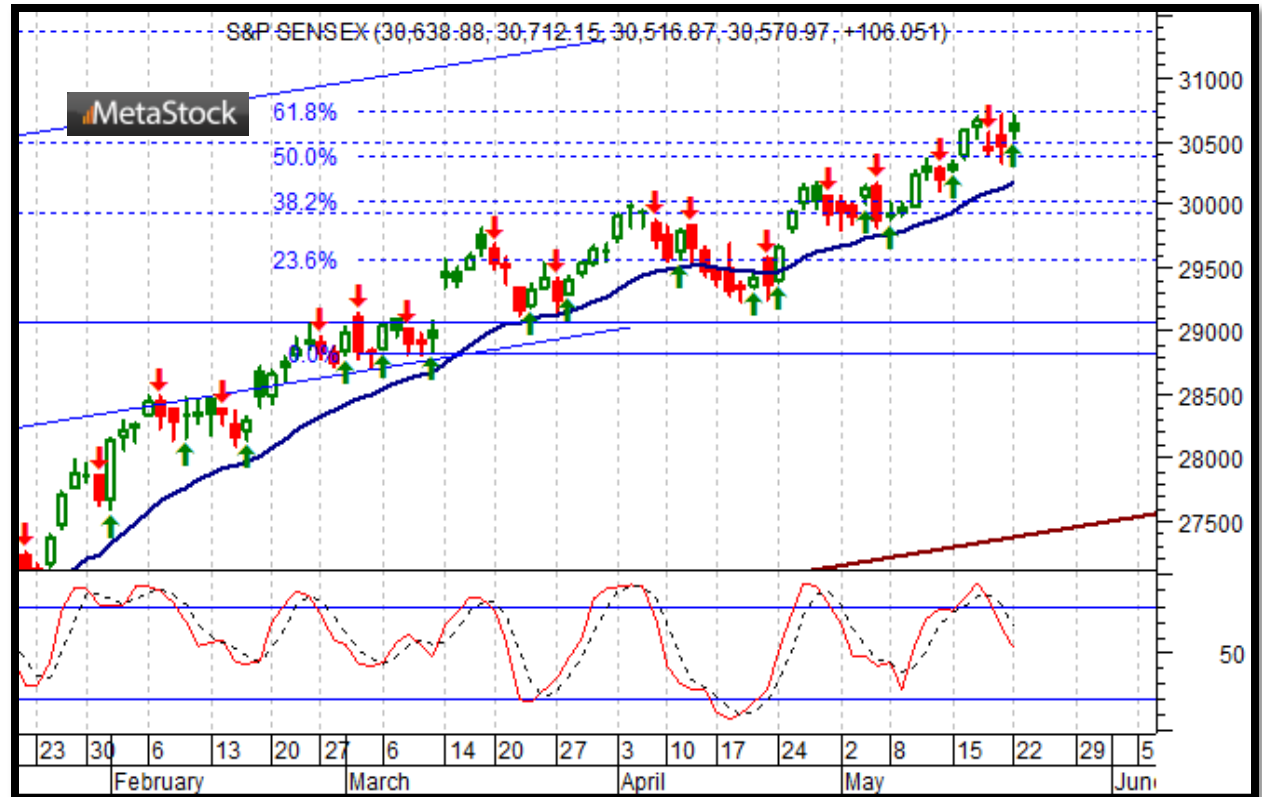
Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long BSE Sensex while above the 21-day EMA

- Sensex is trading near record highs
- It trades well above its rising 21-day EMA and is overbought
- Initial resistance: 30,712
- Further resistance: 31,377
- Immediate support: 30,339
- Further support: 29,824
- Fast stochastics: slightly bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short