

**AMERICAN LEGION AUXILIARY DEPARTMENT OF
ARIZONA CONVENTION JUNE 26-29, 2025
RESOLUTION**

SUBMITTED BY: Rose Ficklin

SUBJECT: Department Investments

DATE: June 12, 2025

Resolution No. 13
(Assigned by Resolutions Committee)

**DO NOT TRY TO SQUEEZE THE RESOLUTION INTO THIS SPACE. PLEASE ATTACH TEXT OF
RESOLUTION AS A SEPARATE PAGE**

Routing: _____

Submitted by: Name and Signature _____

Submitted by: Name and Signature _____

Submitted by: Name and Signature _____

_____ Approved _____ Rejected _____ Revised _____

_____ Approved _____ Rejected _____ Revised _____

_____ Approved _____ Rejected _____ Revised _____

Convention Action: Approved _____ Rejected _____ Date _____

One "hard" copy, signed by at least two (2) qualified delegates, and an unsigned "soft or electronic" copy of all resolutions are to be forwarded to the Department Secretary before Convention if possible. Resolutions originating at Convention need to be written as a "hard" copy with two delegate signatures, and a "soft or electronic" copy forwarded to the Department Secretary as soon as possible so that discussion and vote may take place. (2013) Resolutions presented by the vote of a unit need to be signed by at least two (2) qualified delegates from the Unit and forwarded to the Department Secretary thirty (30) days prior to Department Convention for registration and classification and issuing to respective committees. A resolution which has not been presented through the proper channels will not be considered.

Whereas the Department of Arizona has had investment accounts for over twenty-five years and,

Whereas the funds in these accounts are the Department Reserve funds and,

Whereas we have been with Oppenheimer Investments and

Whereas these funds are in Government bonds and

Whereas Government bonds are the safest yet have the least amount of return on our money and

Whereas Wells Fargo has a local fiduciary and offers incentives to increase our investments and

Whereas the Department needs to upgrade our portfolio to get the best return on investment,

Resolved the Department will move the investment portfolio to Wells Fargo and,

Resolved upgrade no more than two levels of risk from where we are currently,

Resolved the Finance Committee will report to the membership first quarter fiscal year 2026
returns and compare with the past two quarters of earnings/losses at Fall conference and
Conventions going forward.