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Breaking News!

CFPB proposed to push back TRID, again.

WASHINGTON, D.C. — The Consumer Financial Protection Bureau issued a proposed amendment today that would once again push back the effective date of the Know Before You Owe disclosure rule to Saturday, October 3, 2015. The amendment comes just a week after the agency announced it would push the rule back to Oct. 1 from its original effective date of August 1, 2015.

Due to industry's implementation difficulties, the Bureau believes that the proposed delay of the CRA Effective Date could benefit many creditors, mortgage brokers, and settlement agents, by allowing them more time to transition to the new disclosure regime required by the TILA-RESPA Final Rule and diminishing the magnitude of any potential disruptions associated with the transition. The public will have an opportunity to comment on this proposal and a final decision is expected shortly thereafter.

Please click here to download a copy of this proposal.

Chicago Title will continue to monitor this news and will keep our clients updated when new information is available. For everything you need to know about CFPB, please visit our website at:

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