

**Analysis of the Problems and Countermeasures of the Financial Management in
China's Colleges and Universities**

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Abstract

Financial management is an indispensable part of any enterprise, it is related to the capital status and turnover of the main business, and determines whether an enterprise can continue to operate normally. At present, there are some deficiencies in the financial management of colleges and universities in China, which need to be improved. This paper analyzes the main problems existing in the financial management of colleges and universities in China in recent years, and puts forward the corresponding solutions. The aim is to effectively improve the financial management level of colleges and universities in China and lay a solid foundation for the safe operation of colleges and universities in China.

Keywords: financial management; China; colleges and universities; problem; solutions

I. Introduction:

With the expanding school-running scale, diversified school-running way, and the higher demand for scientific research level in China's colleges and universities, the financial management of colleges and universities is also facing a complex and new situation. The operation mode of higher education in some developed countries is very successful, their investment in higher education is relatively large, and they also have better decentralized management mode in financial management mode, but our country has been carrying out the mode of unified management of education expenditure by the state treasury. Although the government can effectively monitor the use of financial funds according to budget requirements, universities themselves lack financial autonomy. Under the conditions of great changes in external environment and internal control in colleges and universities, colleges and universities still use funds in accordance with the original budget plan before obtaining new approval for the use of funds, which results in the serious unreasonable use of financial funds. The ability of controlling financial risk needs to be strengthened. We should use the advanced experience and method of foreign financial management for reference and put it into the accounting of accounting and budget, so as to promote the healthy and orderly development of financial affairs in colleges and universities in our country.

In our country, colleges and universities are generally hosted by the state, the government is equivalent to the owner of the colleges and universities, and the principal is the same as the senior executive appointed by the government, and there is a principal-agent relationship between them. Because of the different interests, the managers of colleges and universities are likely to make development plans blindly to maximize their own interests, so that a large amount of funds are occupied, resulting in normal teaching and scientific research cannot be carried out.

In addition, due to the continuous expansion of the scale of running colleges and universities in our country, the expenditure on capital construction and the purchase of assets are also

showing a pattern of straight-line growth in the aspect of asset management. However, the unreasonable use of assets and repeated acquisition lead to the low efficiency of asset utilization in colleges and universities in China, and asset management needs to be strengthened.

II. The main problems existing in the financial management of colleges and universities in China

A. Lack of managerial responsibility and lack of management attention

At present, their financial supervision departments are not clear about their own regulatory responsibilities in many colleges and universities of our country, many regulatory departments consider that their main regulatory responsibilities: the first is to supervise the staff, second is to issue the reimbursement, and review the financial direction of some issues. With regard to all other financial issues, there is no verification and implementation of the relevant systems in the light of the financial problems that arise in schools. It is not clear that the supervision function is unclear in this case, and the effective implementation of management work is declined with all kinds of excuses and vigorously restrained. In addition, some departments do not know what the management is, to what extent the supervision of schools should be achieved, do not regard supervision, as an important task, and managers are not in place. Safety checks have not been done in place, and there is no real duty to perform safety. From the above discussion, this is one of the main problems in the financial management of colleges and universities in China.

In addition, the management of colleges and universities in our country often pay more attention to teaching and scientific research, ignore the importance of financial management, and the consciousness of financial risk is relatively weak. Some domestic universities, even when making major investment decisions, do not carry out the scientific feasibility analysis, do not take into account the interest burden, blind loan expenditure items, and finally cause the school to bear the debt pressure.

B. Insufficient monitoring

The ambiguity of the content of regulatory work among many staff directly leads to a weakening of the study of financial budget work, and there is no way to take appropriate measures against it, as well as the fact that many schools are undertaken with the support of the State, so the vast majority of the funds are also from the country, and because of the small intensity of this research, resulting in a lack of awareness of budget management, resulting in a lot of loss of funds, the flow of unknown. This kind of situation again and again, can be a big loss. In particular, the present Chinese colleges and universities do not strengthen the inspection of personnel, so they are more arbitrary. Some people simply do not have the management ability, and work hours are not long, not only reduced the original work efficiency, but also increased unnecessary contradictions, which ultimately left the school to bear the consequences. Moreover, some people rely on the form of organization to enter, the sense of responsibility in the process of management is not strong, lack of scientific management research, so it will inevitably lead to regulatory departments of management efforts are not increased, resulting in frequent financial losses.

C. Higher hidden trouble and risk

Because the colleges and universities have many problems in the financial management, there are many hidden dangers in the various departments. For example, the logistics department makes mistakes in the process of purchasing, managing, and distributing students' living utensils, each link is too random, it does not follow the rules and regulations, the use of funds is not strict, and the acceptance is carried out in the absence of careful checks; the funds and claims department. The publication of articles in colleges and universities requires a large amount of capital output, and in the face of applications over and over again, submission often leads to unclear direction and frequency of funds output. There will be duplication of waste of money in the process, but there is no one to supervise it, and let it happen. In fact, this is an example of the number of such examples, such as vegetables, fruits, fresh fish, kitchen utensils, etc., which are purchased daily in the canteen. Logistics and reimbursement are only small things. In addition, there are more hidden dangers such as unreasonable use of assets, blind construction, non-standard use of scientific research funds, and so on.

D. Low implementation of rules and regulations

Due to the supervision of the regulatory departments does not pass the level of supervision, many inspections are formalistic and do not really play the role of supervision and management, which express in the following aspects: first, the management regulations are incomplete and lack of a systematic management system; second, there is a lack of control over where the funds go. Because of the complexity of the form of capital expenditure, and the regulatory departments only monitor the access to financial funds, the use of non-financial funds cannot be regulated, which makes it impossible for Chinese universities to find out where all the funds are going; third, the mobility of the employees is relatively large, and the quality is relatively low, and the ability to enforce the rules and regulations is relatively weak. In a word, in order to carry out the financial work of the school smoothly, it is necessary to revise the rules and regulations, such as performance appraisal, etc., make adjustments according to different circumstances, and make changes to the unreasonable regulations on time, so as not to let the financial work become a deficiency in the operation of the school. Hinder its development.

III. Countermeasures of financial management in Chinese colleges and universities

A. Pay more attention to leaders

It is well known that the power of decision-making lies in the hands of leaders at all levels in colleges and universities, regardless of whether they are big or small. In order to solve the problems in financial management, it is necessary to have the consent and support of the leaders in the first place. Meanwhile, school leaders at all levels should also pay attention to the importance of financial work: it is not only an ordinary management work in colleges and universities, but also determines whether the school can run normally. Ultimately, only if the leaders take the lead can we work together and work together to achieve good results. Therefore, the leaders must make clear the responsibility and function of each person in the management, and establish the economic responsibility system of the individual, so as to stimulate the management enthusiasm of the leader.

When the leaders exercise their power, they should have a clear sense of power and responsibility. They should not only do their own internal work well, but also guide and supervise the work of the relevant departments. The leaders can implement the reward and punishment system according to the specific performance of each staff member, and carry out small punishment and big precepts to the personnel who often make mistakes and do not strictly follow the rules and regulations; Reward those who have good service attitude and receive high praise frequently to stimulate the enthusiasm of the employees and improve the efficiency of the work.

B. Innovating the work of financial management and improving the level of financial staff

In this information-based society, everything is developing rapidly. We cannot just stay where we are, keep ourselves in the original circle, but open our horizons, use the Internet to see other, new, effective management solutions, and then compare with the way we manage them, and find out the problems, constantly innovate our way of management, actively use information technology to bring convenience. Financial innovation mainly lies in the information technology, how to save more manpower, material and financial resources, improve the efficiency of work, and reduce the tedious financial work. Improving the level of financial informatization in colleges and universities is the goal that China's colleges and universities need to accomplish at present. Setting up a highly information-based financial management system to handle economic business more conveniently and quickly. Using "Internet +", "big data" to carry on the financial data analysis and the management. In addition, the school can cooperate with the bank, open the "bank school direct payment" means, through the school direct payment, it reduces the workload of accountants, and saves waiting time for payment of teachers and students, as well as the payment of tuition fees. It can set up a self-help payment platform in multiple places of the school, diversified payment methods. When the payment is completed, the electronic payment bill will be automatically issued so that students can pay the tuition fee more easily and quickly and obtain the payment certificate; can also set up a self-help accounting platform to facilitate the reporting of accounts by teachers and students; timely push the latest policies and regulations, account reporting process and project expenditure standards by using campus network, WeChat official account, etc. Meanwhile, schools should also learn from each other, innovate and make progress together.

The financial affairs of colleges and universities should be transformed from the accounting type to the management type and from the financial reporting system to the financial management type. Among them, it is urgent to improve the accounting staff's business level. The finance department can strengthen the staff's external training, internal assessment, pay attention to the professional ethics, and improve the service level. When the school selects new financial personnel, it can comprehensively check the professional level. Meanwhile, it should also improve the level of treatment of the financial personnel, create the conditions, improve the position of the financial staff, and make the income of the financial personnel and the financial risk to be faced by the financial personnel, so as to mobilize the enthusiasm of the financial workers.

C. Do well in the management of financial risk prevention, and strengthen internal and external supervision

It is necessary to do a good job of risk prevention and prevention in financial management of colleges and universities. It is the primary task of financial management to do a good job of risk early warning and prevention measures. Because for colleges and universities, there is a lot of liquidity on a daily basis, and it is impossible to make sure that every income and expenditure can be properly arranged. If there is no such thing as risk prevention and management, it will cause a lot of losses. In serious cases, it can disrupt the order of work, lead to the improper distribution of labor force, waste a lot of time and money, and reduce the efficiency of production.

Meanwhile, the state departments of finance, audit and discipline inspection and supervision shall inspect the financial management of colleges and universities on a regular or irregular basis, put forward specific opinions and suggestions on the work of financial management in colleges and universities, and strengthen joint supervision within and outside the university. In this way, when the financial risk early warning prompt, active response, when problems arise, it can be quickly implemented to a certain department, a certain person.

In addition, the state departments of finance, audit and discipline inspection and supervision shall inspect the financial management of colleges and universities on a regular or irregular basis, put forward targeted opinions and suggestions on the work of financial management in colleges and universities, and strengthen joint supervision within and outside the university. Only in this way, it can the financial staff's awareness of risk prevention be improved effectively, and they will be more serious in their own posts and dare not slacken. This is also an important measure to avoid the financial risk, and provide a guarantee for the healthy and stable development of financial management in colleges and universities.

D. Strengthening the management of financial budget and scientific research

Budget management is very important to the financial department of any university. If there is a problem in this link, there will be a lot of follow-up problems in the use of funds. It is a serious loss to the team and to the staff. We also often know that when a company has an unreasonable budget, when it encounters a bottleneck, the capital cannot be turned around, and the end result is the bankruptcy of the company. Therefore, doing a good job in budget management is a good job for every financial department.

Colleges and universities are not exception, because only on the premise of doing a good job in budget preparation and strengthening budget management measures, only then can each department cooperate effectively, unite together, utilize budget funds scientifically and rationally, at the same time, we should also count and scrap idle fixed assets for a long time on a regular or irregular basis, collect accounts receivable in time, and reduce the occupation of school funds. In addition, the reasonable and legitimate income should be summed up into the scope of budget management, so that while expanding the budget funds, it can also reflect the financial income and expenditure. Meanwhile, because of the supervision of the financial

management, we can take effective measures to solve the problems in the budget process, and finally form a more perfect financial budget management system in colleges and universities.

The use and reimbursement of scientific research funds account for the vast majority of the daily financial work in Chinese colleges and universities. Colleges and universities should formulate measures for the management of scientific research funds according to their own school characteristics. While fully stimulating the research motivation of scientific researchers, it is also necessary to strengthen the publicity of relevant systems, encourage the transformation of scientific and technological achievements, and enable the vast number of scientific researchers to understand the policies, make full use of the policies, truly follow the rules, and act in accordance with the law. The financial workers should also strictly check and prevent the unreasonable use of scientific research funds and put an end to the corruption of scientific research.

E. Promoting the construction of internal control and perfecting the performance evaluation system

Due to the constant change of external environment, colleges and universities should constantly revise and adjust the internal control system in accordance with the national policies and regulations, relevant school management measures and so on, and establish and perfect the scientific and reasonable internal financial control system in colleges and universities. In strengthening the construction of internal control, not only the daily financial business should be considered, but also the special business, such as external donation, capital construction and foreign investment, should be considered in an all-round way. Meanwhile, promoting the construction of internal control in schools is not only the construction of financial management, but also the establishment of an overall internal control system suitable for the school in many aspects. In order to standardize the economic behavior of colleges and ensure the healthy and stable development of the school, the financial department can take the lead and cooperate with each department in the school to complete the construction of the internal control of the school.

In addition, the school should set up a complete set of performance evaluation system in the school, increase the evaluation of the economic responsibility system, set up the corresponding reward and punishment mechanism, judge and punish the bad, and improve the financial management level of the university. The content of performance appraisal can be divided into business appraisal and financial appraisal. The scope of evaluation should involve the scientific research funds, the enterprise funds allocated by the finance, the basic construction, the large-scale renovation and so on.

IV. Conclusion

Generally speaking, with the fast-paced development of modern society, the institution of higher learning is constantly reforming and updating, which leads to the change of financial management according to the demand. Therefore, colleges and universities in China should not only consider the long-term development of their own, but also for the sake of the vast number of teachers and students of the school. In the face of new opportunities and

challenges, we must constantly innovate, attach great importance to financial management, and ensure the normal operation of the school. Although, from the current situation, there are still some problems in the management of colleges and universities that need to be solved, as long as the various departments of the school take seriously, unite and cooperate, and truly realize the problem, and actively take the corresponding countermeasures. It is believed that these problems will continue to be perfected in the future. Finally, while perfecting the financial management system of colleges and universities, it also realizes the goal of standardized and orderly financial management, thus promoting the stable development of colleges and universities in our country.

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