

Casco Township Board of Trustess
Special Meeting Minutes of June 24, 2013 at 9:00 pm
at Casco Township Hall, 7104 107th Ave.

Approved 7/15/13

Call to Order: Allan Overhiser called meeting to order at 8:35pm.

Present: Allan Overhiser, Josiah Jessup, Cheryl Brenner

Approve Budget: Allan Overhiser made motion to approve the new 2013-2014 budget.
Josiah seconded.

Roll Call Vote: Josiah Jessup, yes, Allan Overhiser, yes, Cheryl Brenner, yes.

Nays- none

Absent; Judy Graff, Lu Winfrey.

SAD-Financial contract with Chemical Bank and associated Documents:

Allan read Resolution #06137

WHEREAS, an Ownership Retaining Contract (the Contract) by and between the Township and B&Z Company, of Benton Harbor, Michigan (the "Seller") for the acceptance of a certain water main extension (the "Extension"), an Assignment of Ownership Retaining Contract (the "Assignment") by and between the Seller and Chemical Bank (the "Bank") and an Agreement (the "Agreement") by and between the Township and the Seller pertaining to warranties and other matters between the Township and the Seller with respect to the Extension, have all been prepared and presented at this meeting for review by the members of this Board; and

WHEREAS, the Contract provides that the Extension shall be purchased from the Seller for a price of approximately \$83,739.41 which will be financed, payable in 15 equal annual installments, with interest at the rate of 2.49% per annum, until the principal amount of the Contract has been paid in full; and

WHEREAS, the Contract is, pursuant to the Assignment, to be assigned by the Seller to the Bank; and

WHEREAS, despite the Assignment, certain warranties and other obligations of the Seller to the Township pursuant to a construction contract for the Extension, are to remain in full force and effect as between the Township and the Seller, as is provided in the Agreement; and

WHEREAS, it is necessary to approve the Contract, the Assignment and the Agreement;

NOW, THEREFORE, BE IT RESOLVED:

1. The negotiations and discussions completed by the Township officials with respect to the Contract, the Assignment, the Agreement and construction of the Extension are ratified, affirmed and approved.

The rest of this resolution is part of the minutes.

Josiah Jessup made motion to accept Resolution #06137 as read. Cheri supported.

Roll Call Vote: Yeas-Allan Overhiser, Josiah Jessup, Cheri Brenner.

Nays- none

Absent-Judy Graff, Lu Winfrey

Allan read Resolution #06137

This resolution for extension contract for sanitary sewer is part of the minutes.

Cheri made motion to accept Resolution #06137 for the contract with Chemical Bank for the extension of special assessment sanitary sewer in the amount of \$189,494.90 payable in 15 equal annual installments with interest at the rate of 2.49% per annum until principal amount has been paid in full. Josiah supported.

Roll Call Vote- Yeas, Allan Overhiser, Cheri Brenner, Josiah Jessup.

Nays- none

Absent- Lu Winfrey, Judy Graff.

Wage increase: Allan explained that the elected officials were approved for a cost of living raise and that the board feels that the township employees should get a 3% cost of living raise. This would include Alfred Ellingsen, Janet DeWitte, Ruth Hewitt, Rachel Brenner, Susan Katt, and Vikke Anderson except for Joe Dubas his wages have already been adjusted. Allan made motion to give township employees a 3% cost of living raise. Josiah supported.

All in favor. Motion carried.

Allan made motion to adjourn. Josiah seconded.

Adjourned at 8:45pm.

Attachments:

Letter from Chemical Bank

Resolution #06137 water & pacific