



**JACARANDA UK
FOUNDATION**

**JACARANDA UK FOUNDATION
CHARITABLE TRUST**

REGISTERED CHARITY No. 1163114

**REPORT FOR THE YEAR ENDED
1st APRIL 2023**

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JACARANDA UK FOUNDATION

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JACARANDA UK FOUNDATION

CHARITY INFORMATION

Trust Deed	Dated 12 th August 2015
Registered Charity Number	1163114
Registered Charity Name	Jacaranda UK Foundation
Working Name	Jacaranda UK Foundation
Registered Office:	Willow House 46 St Andrews Street Mildenhall Bury St Edmunds IP28 7HB
Trustees who served in 2022/23:	Ms. Daisy Belfield Santos Ms. Anna Bianco Mrs. Claire Darroch-Thompson Mr. Duncan Darroch-Thompson Mr. Matthew Darroch-Thompson Mr. Richard Hughes
Clerk to the trustees:	Mr. Duncan Darroch-Thompson
Examiner:	Mr. R. Alecock Whitings LLP Chartered Accountants and Business Advisers Willow House 46 St. Andrews Street Mildenhall IP28 7HB
Bankers:	Lloyds Bank Plc 9 Butter Market Bury St. Edmunds IP33 1DB

JACARANDA UK FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 1st APRIL 2023

1. OBJECTIVES AND ACHIEVEMENTS

The objectives of the Jacaranda UK Foundation as defined in our Trust Deed are, for the public benefit, to relieve the needs of children and adults in Malawi in particular, but not exclusively, by providing charitable assistance to and advancing the education and training of those who are the victims of HIV/AIDS, war or natural disaster or catastrophe, by making grants of money and by supporting the work of other charities and organisations furthering similar charitable purposes in this country.

Over this financial year we had two main sources of fundraising:

- i. Regular and single donations from individuals
- ii. Grants from other trusts, charities and foundations

The trustees express their profound thanks to all those organisations that have made such generous grants to us, as well as to the individual donors who make regular monthly donations and respond to specific appeals so liberally.

2. ACHIEVEMENTS AND PERFORMANCE

From our creation in 2015 we have mostly supported The Jacaranda Foundation, which runs the Jacaranda School for Orphans and the Jacaranda Vocational College located outside Limbe, Malawi.

Founded by Marie Da Silva in 2002, the foundation cares for over four hundred children, 97% of whom have been orphaned by AIDS. Marie worked as a nanny in the US to fund the school initially, but now runs the school full time with her husband, Executive Director Luc Deschamps.

Three of our trustees have worked at the school either as volunteers or as full-time teachers.

Income and fundraising

Gross income for the year ended 1st April 2023 was £52,965.44, made up of donations, grants and Gift Aid totalling £52,909.90 plus £55.54 of bank interest.

We continued our strategy of contracting with an external fundraiser to source and submit applications to grant-giving organisations. Our first contractor sadly no longer had enough time to keep working with us, so early in the financial year we began the search for a replacement. This search, along with the interviews and onboarding period, unfortunately meant that we lost almost four months of application time in 2022.

We identified two excellent candidates and decided to commission them both for a trial period to see if we could significantly increase our application output. However, after two months, one of the consultants withdrew for personal reasons, so we increased the contracted time with the remaining consultant to 1.5 days per week.

We are already starting to see the fruits of her efforts, with a steady stream of grants coming in. She submitted sixty-four applications over her first five months, resulting in grants of £10,140 in this financial year, and another £5,000 shortly after the year end. We paid her £5,287 in consultancy fees for the period.

The trustees frequently review the external contractor's work with a view to maximising its value and impact.

Our other main source of income this year was an extremely successful emergency appeal to respond to the devastation left by Cyclone Freddy in Malawi. In under a week, we managed to raise £11,458, by far our most successful single fundraising effort to date.

Grants made

Our grants are based on the previous year's income, except for 2021/22, when we received one large donation to be used to pay for our fundraiser.

This year we were delighted to provide grants of £48,425 which included £32,000 to assist with teachers' salaries, tuition fees and classroom supplies; £4,967 to purchase desks and chairs, and £11,458 following our emergency Cyclone Freddy appeal.

This is the largest total of grants we have made in any financial year since our formation.

<i>Year to 1 April</i>	<i>Net Income</i>	<i>Grants made</i>
2016	£16,443.51	Nil
2017	£7,690.15	£10,000.00
2018	£28,651.36	£13,000.00
2019	£13,906.61	£30,000.00
2020	£21,956.23	£12,105.92
2021	£8,863.98	£25,000.00
2022	£67,915.62	£30,500.00
2023	£40,636.26	£48,425.00

3. FINANCIAL REVIEW

We started the financial year with bank balances of £45,421.54. During the year we received total income (including Gift Aid) of £52,965.44, of which £17,327.00 was restricted to several specific causes, and we made grants totalling £48,425.00.

We incurred expenses of £12,329.18 during the year and at the end of the year we had bank balances totalling £37,032.80.

It should be noted that the 2022-23 income included a one-off donation of £15,000 and an emergency appeal that generated donations of £11,458, both of which have already been included in grants given. As a result, the trustees do not expect to make a similar level of grants during the 2023/24 financial year, barring unexpected fundraising success.

We had a number of successful applications to trusts and foundations, some of which are listed below. We are most grateful to these organisations for their support, especially those that have now funded us in multiple years, and also to those not mentioned, who wish to remain anonymous.

The Carmela and Ronnie Pignatelli Foundation

The Grace Trust

The Coles-Medlock Foundation

Heb Ffin

Halcrow Foundation

CB & HH Taylor 1984 Trust

Wallace Bell Charitable Trust

William Leech (Lady Leech) Fund

Of course, we also most sincerely thank all those charitable individuals who have committed to generous monthly donations, and those who support us when they can.

Following the rise of interest rates in the UK in late 2022, the trustees decided to place a significant portion of our reserves in interest earning accounts with our bankers, Lloyds Bank Plc. These deposits are all covered by the Financial Services Compensation Scheme.

No trustee has ever received any payment for their duties or for any other purpose.

4. PLANS FOR 2023/24

We plan to continue to work with an external contractor for the coming year. We will also continue to use other sources of funding, such as appeals like “The Big Give” and charity race participants.

We will carefully choose suitable projects for which to raise funds whilst maintaining focus on raising money to assist with paying teachers’ salaries.

The trustees will report on the progress of this strategy at the end of the next financial year.

Signed on behalf of the trustees:



Matthew Darroch-Thompson
Trustee

Dated: 26/9/23

JACARANDA UK FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

	Year ended 1 April 2023		Year ended 1 April 2022	
TURNOVER				
Gift Aid received	£3,005.01		£12,767.50	
Donations received	£6,577.89		£51,615.52	
Reserved donations received	£9,860.00		-	
Grants received	£26,000.00		£2,250.00	
Reserved grants received	£7,467.00		£8,500.00	
Other income	£55.54		£0.01	
	<u>£52,965.44</u>	£52,965.44	<u>£75,133.03</u>	£75,133.03
LESS COST OF SALES:				
Event costs	(£112.00)		-	
	<u>(£112.00)</u>	(£112.00)	<u>-</u>	-
GROSS PROFIT:		£52,853.44		£75,133.03
LESS EXPENSES:				
Postage	(£46.30)		(£134.58)	
Printing and stationery	(£19.98)		(£31.64)	
Hosting fees and IT consumables	(£279.44)		(£341.41)	
Consultancy fees	(£11,362.00)		(£6,600.00)	
Legal fees	-		-	
Bank charges	(£105.00)		(£70.00)	
Card processing fees	(£404.46)		(£39.78)	
	<u>(£12,217.18)</u>	(£12,217.18)	<u>(£7,217.41)</u>	(£7,217.41)
SURPLUS BEFORE GRANTS MADE:		£40,636.26		£67,915.62
Grants made		(£48,425.00)		(£30,500.00)
SURPLUS (LOSS) AFTER GRANTS MADE:		<u>(£7,788.74)</u>		<u>£37,415.62</u>

JACARANDA UK FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES

	As at 1 April 2023		As at 1 April 2022	
FIXED ASSETS				
Total fixed assets		£0.00		£0.00
CURRENT ASSETS				
Current accounts	£11,978.34		£45,421.54	
Interest bearing accounts	<u>£25,054.46</u>		<u>£45,421.54</u>	
Total current assets	<u>£37,032.80</u>	£37,032.80	<u>£45,421.54</u>	£45,421.54
CURRENT LIABILITIES:				
Total current liability	£0.00	<u>£0.00</u>	(£600.00)	<u>(£600.00)</u>
Net current assets		<u>£37,032.80</u>		<u>£44,821.54</u>
TOTAL ASSETS		<u>£37,032.80</u>		<u>£44,821.54</u>
CAPITAL AND RESERVES				
Reserves brought forward		£44,821.54		£7,405.92
Surplus (loss) for the year		<u>(£7,788.74)</u>		<u>£37,415.62</u>
TOTAL		<u>£37,032.80</u>		<u>£44,821.54</u>

JACARANDA UK FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACARANDA UK FOUNDATION

I report on the accounts of the trust for the year ended 1st April 2023, which are set out on pages 6 and 7.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of under section 144(2) of the Charities Act 2011 ("the Charities Act"), does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. R. Alecock
Independent Examiner
Whitings LLP
Chartered Accountants and Business Advisers Willow House
46 St Andrews Street
Mildenhall
Suffolk
IP28 7HB



Date 26/9/23.