

Summit Lake Paiute Tribe
Special Council Meeting
Thursday, September 10, 2020
Primary Administrative Office, Sparks, Nevada

CALL TO ORDER: Chairwoman Randi DeSoto called the Special Meeting of Thursday, September 10, 2020 to order at 6:14 pm.

ROLL CALL: Secretary/Treasurer, Eugene Mace, Sr. called the roll: Chairwoman Randi Lone Eagle, present; Vice-Chairwoman, Nedra Crane, present; Secretary/Treasurer, Eugene Mace, Sr., present; Council Member Phillip Frank, present; and Council Member, Steven Crane, present.

STAFF: Linda Quinn, Finance Director

Ms. Lone Eagle stated that the meeting is in regards to the building purchase and the two lending offices of Native American Bank and the Rural Community Assistance Corporation who are interested in giving the Tribe the loan in order to purchase the building the Tribe needs. The Council will review the agreements.

Ms. Quinn stated the agreement from Native American Bank (NAB) has four pages showing an estimated loan use of \$107,000 which include all the fees. Both NAB and Rural Community Assistance Corporation (RCAC) have a 1% service fee. NAB would like a down payment for appraisal fees of \$2500 which will be credited back at loan closing. They have fifteen-year and twenty-year loan options. Interest rates are Prime +. RCAC is a flat 5% fixed for twenty years. All commercial loans are adjustable. NAB has 3-year and 5-year rate options. NAB also requests that the Tribe bank with them. Because they are Denver, Colorado base, this can be negotiable. NAB is about two weeks behind RCAC in sending the terms.

Ms. Quinn feels the RCAC has the better terms. They require an opinion letter from an attorney. Ms. Quinn talked to Wes Williams, Jr. who agreed to represent the Tribe. He quoted \$200 an hour and two hours to write the Attorney Opinion Letter and able to be done in two weeks (paid from the Ramah funds). They feel they can get through underwriting in two weeks. The inspection is scheduled for September 15, 2020. RCAC requires a resolution stating the Tribe will borrow from RCAC. Ms. Quinn had one prepared. She explained the content of the resolution.

Ms. Crane said that she is leaning toward RCAC.

Mr. Mace asked about the difference in payments from the 15-year and 20-year loan options. Ms. Quinn stated the 20-year plan has a lower payment but the HOAs which must be paid in addition to the mortgage payment. There was a discussion of the two banks.

The Council decided to go with RCAC.

MOTION: Vice-Chairwoman Nedra Crane moved to accept and approve

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Resolution SL-84-2020 Contract to Borrow from Rural Community Assistance Corporation with a waiving of the reading. Council Member Steven Crane seconded the motion. Chairwoman Randi Lone Eagle called the vote: 4 FOR, 0 AGAINST, 0 ABSTAINED. Resolution SL-84-2020 enacted at 6:49 pm.

Escrow closes on October 25, 2020.

Cares Act

The Council was previously given Cares Act funding Q & A. They reviewed the Q & A to clarify what the funds could be used for. Ms. Quinn says that the new building is improving the mitigation (6-foot distancing) measures and as such the Cares Act fund could be used for flooring, painting, desks. Ms. Lone Eagle does not feel this is appropriate use of the funds. It was discussed that linoleum flooring and paint for the walls with an estimate of \$10,000 each which is a health concern could be appropriate use of COVID funds.

Ms. Quinn made some suggestions with what to do with the rest of the money as it must be used by December 30, 2020. She likes the idea of supplying food, for example hamburger or pork chops. There was also a discussion on how to use the funds for utility payments, garbage disposal. She also mentioned how to pay for COVID-19 related meetings to save on CTPG. There is a need to write a policy for paying employees for health emergencies. Other options were brought up. There was discussion of tailoring the assistance programs. Ms. Quinn asked the Council to think about this.

The Council thanked Ms. Quinn for all the extra work on the building loan.

Ms. Quinn talked to Marilyn Bittisillie and she said that any requests for Higher Education should go the Bureau of Education.

Nevada Gold Mines are looking for an Education Consultant to move to Elko to help Native students for all kinds of things.

There is a Regular Council meeting Saturday, September 19, 2020 at 9:00 am

MOTION: Vice-Chairwoman Nedra Crane moved to adjourn the meeting. Secretary/Treasurer Eugene Mace, Sr. seconded the motion. Chairwoman Rand Lone Eagle called the vote: 4 FOR, 0 AGAINST, 0 ABSTAINED. The meeting was adjourned at 7:35 pm.

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CERTIFICATION

I, **Eugene Mace, Sr.**, Secretary/Treasurer of the Summit Lake Paiute Tribal Council, hereby certify that the Minutes of the September 10, 2020 Special Council Meeting were approved by the Council during a duly held meeting October 17, 2020 at which there was a quorum present, and the Council voted:

4 - FOR 0 - AGAINST 0 -ABSTAINING, Chairwoman Randi Lone Eagle did not vote because there was not a tie vote.

10/20/2020
Date

Eugene M. Mace
Eugene Mace, Sr.
Secretary/Treasurer
Summit Lake Tribal Council