

WAKE COUNTY, NC 472
LAURA M RIDDICK
REGISTER OF DEEDS
PRESENTED & RECORDED ON
11/16/2010 AT 16:37:22

BOOK:014159 PAGE:00118 - 00121

Prepared by and return to: Brian S. Edlin, P.O. Box 10669, Raleigh, NC 27605

STATE OF NORTH CAROLINA
COUNTY OF WAKE

AMENDMENT TO BYLAWS FOR THE
CORNERSTONE PARK TOWNHOME
ASSOCIATION, INC.

THIS AMENDMENT to the Bylaws for the Cornerstone Park Townhome Association, Inc., is made this 3rd day of November, 2010 by the Members of the Cornerstone Park Townhome Association, Inc. and the Cornerstone Park Townhome Association, Inc. (hereinafter, "the Association").

WITNESSETH:

THAT WHEREAS, the Association was incorporated on or about 9 November 2001 to administer the affairs of the property identified in the Declaration or Covenants, Conditions and Restrictions for the Cornerstone Park Townhomes recorded at book 9151, page 2464 of the Wake County Register of Deeds;

WHEREAS, the Bylaws for the Association were enacted on 31 October 2001; and

WHEREAS, Article VIII, Section 8 (d) of the Bylaws prescribes the duties of the Treasurer of the Association and requires the Treasurer to cause an annual audit of the Association books to be made by an independent public accountant at the completion of each fiscal year; and

WHEREAS, Article XIII of the Bylaws allows the Bylaws to be amended by the affirmative

vote of two-thirds of the votes cast at a meeting of the Members where quorum is present; and

WHEREAS, not less than two-thirds of the votes cast at a meeting of the Members have approved amending the Bylaws to require the Treasurer to cause to be made an audit every four (4) years by an independent public accountant, rather than requiring an annual audit to be done; and

NOW THEREFORE, the undersigned does hereby declare that the Bylaws for the Association shall be amended as follows:

1. To amend Article VIII, Section 8 (d) of the Bylaws by deleting this section in its entirety and inserting in lieu thereof the following (new language appears in bold type):

“(d) Treasurer. The Treasurer shall receive and deposit in appropriate bank accounts all funds of the Association and shall disburse such funds as directed by resolution of the Board of Directors, shall sign all checks of the Association, shall keep proper books of account, shall cause an audit of the Association books to be made by an independent public accountant **every four (4) years**, and shall prepare an annual budget and a statement of income and expenditures to be represented to the membership at its regular annual meeting, and deliver a copy of each to the Members.”

2. Except as amended hereinabove, the remaining portions of the Bylaws as originally existed are hereby restated and re-acknowledged.

WHEREFORE, the President and Secretary of the Association have hereunto affixed the corporate certification for the purpose of enacting the foregoing amendment.

CERTIFICATION OF VALIDITY OF AMENDMENT TO BYLAWS
FOR CORNERSTONE PARK TOWNHOME ASSOCIATION, INC.

By authority of its Board of Directors, the undersigned hereby certify that the foregoing instrument has been duly approved the affirmative vote of a two-thirds of the Members cast at a meeting of the Membership at which quorum was present and is, therefore, a valid amendment to the existing Bylaws for the Cornerstone Park Townhome Association, Inc., pursuant to the requirements of Article XIII, Section 2 of the Bylaws.

CORNERSTONE PARK TOWNHOME
ASSOCIATION, INC.

By: Kory A. Whitton
President

ATTEST:

Dorrie Brown
Secretary

STATE OF NORTH CAROLINA

COUNTY OF WAKE

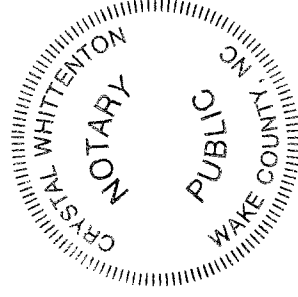
ACKNOWLEDGMENT

I, Crystal Whittenton, a Notary Public of the County and State aforesaid, certify that Kory Whitton, personally came before me this day and acknowledged that he/she is Secretary/Assistant Secretary of Cornerstone Park Townhome Association, Inc., a North Carolina non-profit corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President and attested by Bonnie Burns as its Secretary/Assistant Secretary.

Witness my hand and official stamp or seal, this 3rd day of November, 2010.

Notary Public

My commission expires: 2/3/2013





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Wake County Register of Deeds
Laura M. Riddick
Register of Deeds

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