

Minutes of the 2022 Annual Members' Meeting Lakewood Gardens Association, Inc.

President Craig Trost called the meeting to order at 7:01 P.M. on May 16, 2022. It was a **Zoom Meeting online**. There being in excess of 51% membership present online or by proxy, the meeting was declared competent to transact business.

The following members were present online:

<u>MEMBER</u>	<u>UNIT</u>	<u># OF UNITS OWNED</u>
Jackie Austin	17	1
Judith Farrar	22	1
Catlin MacKeseey	26	1
Aly Gmeinder	27	1
Deborah Daniel	38	1
Melany Stribick	49	1
Sharon Koch	61	1
Jay Suthers	74	1
Kai Hillman	98	1
Toby Carlson	106	1
Craig Trost	111	1
Marie Van Someren	112	1
Rosemary Strand	114	1
Lorraine Cenicerros	131	1
Stephanie Hilton	133	1
Ben Wolma	134	1
Libby Meister	177	1
Tyler Schafer	S-04	1
Sarah Korpi	S-06	1
Paul Ninneman	S-23	1
Wendy Phifer	S-24	1
Gib Docken	LWG, a WI Lim Part 9,16,33,34,47,58,59,70,79	9
Gail Docken	LW Apts. LLC 23,29,30,31,32,35,36,55,122,125, 129,140,143,163, S-21, S-22	16 <hr style="width: 10%; margin-left: auto; margin-right: 0;"/> 48
Total Votes Present online		
Proxy Votes		<u>67</u>
TOTAL UNITS REPRESENTED		115

Motion made by 177, Seconded by 22 and Motion Carried to approve 2020 Annual Meeting Minutes.

Presidents Reports

President Craig Trost reported the last year was an awesome year, but fairly routine dealing with Association issues. He reminded everyone the property is being annexed into the City of Madison, and there are many questions to be answered. Watch for informational meetings the City is sponsoring.

Sales Update by Paul Ninneman, Realtor – Activity is good with over 5 sales since last year with latest sales prices over \$150,000. Inventory of units for sale is low and demand is high. A two bedroom townhouse with basement should be listed for \$160,000.

Financial Reports

Jay Suthers, Tres. reported on the financial status of the Association, which is good!
Motion made by 106, seconded by 113, and carried to approve the financial report.

Unfinished Business

A. Work completed in 2021-22 included: Several Storm doors and privacy fences were replaced. A lot of tree trimming(10 large trees removed) was done to enhance safety. One fourth of the roof on building S was replaced. Posts on porches of 123-184 were replaced or repaired as needed. The stone fence on North Lakewood Gardens Lane and Sherman Ave. was rebuilt after a car knocked it over. Many potholes in the driveways were patched.

B. Long range maintenance plan was explained by Craig and Paul.

New Business

Vote for Board of Directors was done by unanimous consent, electing the following: Kai Hillman, Toby Carlson, Deborah Daniel, Gib Docken, Ben Wolma, Rosemary Strand, Jay Suthers, Craig Trost and Marie VanSomeren.

Motion made by S-22, seconded by 22 and carried to approve the 2022-2023 budget with no increase in dues.

The meeting was adjourned at 7:55 PM

Respectfully Submitted,

Gib Docken, Secretary