CDC WEEKLY REPORT

August 27, 2021

COMMODITIES	Jul 21	Aug 21	Sep 21
NASS Cheese	1.5956	1.6030	1.6918
NASS Butter	1.7401	1.7042	1.6986
NASS NFDM	1.2552	1.2698	1.2768
NASS Whey	0.6050	0.5622	0.5536
MILK PRICES			
FMMO IV NFS($/Lb)	1.0765	1.0910	1.0979
FMMO IV Skim ($/CWT)	9.6900	9.8200	9.8800
FMMO IV ($/CWT)	**16.00**	**15.97**	**16.01**
FO Class III - FAT $/lb.	1.8996	1.8561	1.8493
FO Class III - Protein $/lb.	2.4957	2.5654	2.8587
FO Class III - ONFS $/lb.	0.4181	0.3740	0.3651
FO Class III ($/Cwt)	**16.49**	**16.30**	**17.11**
FMMO Class I (L.A.)	**19.52**	**19.00**	**18.69**
PPD	0.45	0.45	-0.38
FO #51 Uniform Price	16.94	16.75	16.73
All Market Uniform Price	17.46		

	MAY 2020	APR 2021	MAY 2021
CA Mailbox Price	$ 12.64	$ 17.33	$ 17.99

MILK PRODUCTION (mil)	JUL 2021	JUN 20 to 21
California	3,442	-0.7%
U.S. (24 states)	18,293	2.1%

Make Allowance	AMS Projection	2021 3rd. Qrt.	2021 4th. Qrt.
Class III >>>>>>>>>>$3.17	**All Milk**	$ 17.60	$ 18.20
Class IV>>>>>>>>>>$2.17	**Class III**	$ 16.01	$ 16.19
	Class IV	$ 15.76	$ 15.23

AUGUST SAMPLE STATEMENT				
Total pounds		**1,000,000**		
Butter Fat		3.75%		37,500.00
T. Protein		3.07%		30,700.00
Other Solids		5.80%		58,000.00
Butter Fat	$	1.8561	$	69,603.75
T. Protein	$	2.5654	$	78,757.78
Other Solids	$	0.3740	$	21,692.00
	$	17.01	$	170,053.53
PPD	$	0.45	$	4,468.34
Total Payment	**$**	**17.45**	**$**	**174,521.87**
Quota				
TOTAL SNF >>>>>>>>>>>>>>				88,700.00
Quota Pounds		**25%**		**22,175.00**
Quota Charge	$	(0.0420)	$	(3,725.40)
RQA (area C)	$	(0.0310)	$	(688.18)
Quota Payment	$	0.1950	$	4,324.13
Quota Pool Net >>>>>>>>>>>>>			**$**	**(89.45)**
Assesments	Per lbs. Milk			
Quota Admin.	$	(0.00003)	$	(30.00)
CMAB/NDB	$	(0.00150)	$	(1,500.00)
Dairy Council	$	(0.00017)	$	(165.00)
Dairy Council	$	(0.00007)	$	(66.00)
Hauling	$	(0.00300)	$	(3,000.00)
Total Assesments				(4,761.00)
NET PAYMENT	**$**	**16.97**	**$**	**169,671.42**

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
8/1/2021 (Weekly)	74,093	86,010	**8/20/2021**	$2.14	$1.39	$1.89
8/23/2021 (Weekly)	74,835	84,596	**8/6/2021**	$2.06	$1.38	$1.88
7/31/21	397,423	818,188	**GDT # 290**	$2.16	$1.38	$1.90
7/31/20	371,467	785,521	**GDT # 289**	$2.08	$1.37	$1.84
7/31/19	329,595	773,183	**GDT # 288**	$2.00	$1.35	$1.82
6/30/21	414,654	809,582	**GDT # 287**	$2.02	$1.42	$1.79

Dairy Margin Coverage

Month	ALL MILK	FEED COST	MARGIN
February-21	$ 17.10	$ 10.88	**$ 6.22**
March-21	$ 17.40	$ 10.94	$ 6.46
April-21	$ 18.40	$ 11.46	$ 6.94
May-21	$ 19.20	$ 12.31	$ 6.89
June-21	$ 18.40	$ 12.16	$ 6.24

DRP QUOTES

Quarter	Class III	Class IV
2021 Q4	$ 16.93	$ 16.43
2022 Q1	$ 17.23	$ 16.70
2022 Q2	$ 17.41	$ 16.94
2022 Q3	$ 17.59	$ 17.01
2022 Q4	$ 17.45	$ 16.99

CHICAGO MERCANTILE EXCHANGE CASH TRADING

PRODUCT	MONDAY August 23	TUESDAY August 24	WEDNESDAY August 25	THURSDAY August 26	FRIDAY August 27	WEEKLY AVERAGE#
CHEESE BARRELS	$ 1.4850 (+0.0075)	$ 1.4850 (N.C.)	$ 1.4875 (+0.0025)	$ 1.4700 (-0.0175)	$ 1.4025 (-0.0675)	$ 1.4660 (-0.0270)
CHEESE 40# BLOCKS	$ 1.7450 (+0.0525)	$ 1.7550 (+0.0100)	$ 1.7600 (+0.0050)	$ 1.7500 (-0.0100)	$ 1.7500 (N.C.)	$ 1.7520 (+0.0015)
BUTTER GRADE AA	$ 1.6800 (+0.0175)	$ 1.7150 (+0.0350)	$ 1.7025 (-0.0125)	$ 1.7000 (-0.0025)	$ 1.7075 (+0.0075)	$ 1.7010 (+0.0190)