

**Chamber Music Raleigh, Inc.
Board of Directors Meeting Minutes
February 6, 2023 5:00pm Via Zoom**

Peg O'Connell, Jeffrey Krolik, Joe Kahn, Jo Cresimore, Dan Porper, Terry Thompson, Bobby Young, Stephen Reynolds, Kaine Riggan, ED.

- 1. Steve welcomed the group and Peg took roll—see above**
- 2. Minutes from December 5 meeting were approved—motion by Joe and second by Jo**
- 3. Peg provided the following Treasurer's Report: Peg provided a Review of investment statements as of January 2023—account balance as of that date was \$216,069. Up \$6,280 since year end and reporting a 2.99 percent annualized gain. The treasurer's report was approved by motion from Steve and second by Joe**
- 4. Kaine provided the Executive Director Report including budget updates:**
 - a. Letter to Dr. Stanley Black reporting on the Ellen Black Winston Fund has been sent. In follow-up conversations, Dr. Black indicated that he was pleased with the report.**
 - b. NCMA has indicated that it would be 'ok' for CMR to install seat numbers in the Auditorium**
 - c. Fall fundraiser at Governor's mansion will be held on Friday, October 27—Kaine will work with board and others to form a planning committee. Goal is to raise \$5000 and fees will be \$150per person and \$250 per couple. Target is 80 people. We are still deciding on the pianist.**
 - d. Current balance in the CMR checking account is \$93,356.82.**
 - e. Reported that CMR exceeded goal of annual year-end giving campaign both for board and individual gifts.**
 - f. Board training under the \$15,000 ARPA grant is on-going**
- 6. Committee Reports—Programming committee will meet to develop next season**
- 7. Board Recruitment—Approved the nomination of Dr. Romachandra Reddy to the board.**
- 9. Meeting adjourned at 6:10pm**