

ICR Sanitary District
Income Statement
For the Ten Months Ending April 30, 2012

	Current Month	Year to Date
Revenues		
Ad Valorem Tax Revenue	\$ 79,547.89	\$ 323,742.55
Initial Activation Fees	0.00	8,325.00
Commercial User Fees - Monthly	0.00	4,084.35
User Fees - Residential	0.00	44,295.60
Penalty & Late Fees	626.08	1,620.46
Interest on Bank/Savings Accts	56.53	387.37
Special Fees @ \$35	0.00	525.00
Miscellaneous Income	0.00	10.25
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Total Revenues	80,230.50	382,990.58
Cost of Sales		
	<hr/>	<hr/>
Total Cost of Sales	0.00	0.00
	<hr/>	<hr/>
Gross Profit	80,230.50	382,990.58
Expenses		
Contract District Clerk	66.00	5,561.75
Manatory Publishing	0.00	66.35
Commercial Billings	0.00	56.00
Meetings	0.00	1,031.25
Monthly Accounting Fee	567.50	4,305.96
Postage	61.05	1,176.62
Special Projects	973.75	8,056.16
Customer Records Maint	0.00	135.00
Collection Cost	0.00	126.25
Depreciation	2,732.09	27,320.90
Billings Residential	0.00	2,118.25
Director Reimbursements	0.00	323.90
Post Office Box Rental	0.00	90.00
Insurance Premium	1,614.00	3,142.00
Misc Accounting Services	0.00	187.50
Accounting Audit	0.00	5,137.50
Manager	2,275.40	20,589.74
Payroll Taxes	219.72	1,475.07
Office Supplies	100.27	442.89
Rent - Meeting Room	85.00	1,220.45
Telephone	168.74	1,378.19
Trash Disposal	0.00	162.00
Water	19.45	238.86
Web Hosting Expenses	362.26	1,918.31
Operator Contract Fee	5,834.54	55,125.36
Chemicals	950.11	15,314.17
Contract Courier Services	323.00	5,910.40
Electric	1,180.43	12,246.52
Other miscellaneous expenses	0.00	328.64
Equipment & Supplies	0.00	2,615.34
General Maint & Repair	2,003.75	5,040.09
Hauling Sludge	2,435.13	14,213.22
Laboratory Analysis	1,460.40	6,309.60
Operator	275.00	275.00
Permits	0.00	2,500.00
Repayments to developer	0.00	11,056.00
District Consultation Routine	6,312.26	34,003.79
District Consultation Special	0.00	11,933.43
Litigation Legal Fees	(3,173.22)	126,258.66

For Management Purposes Only

ICR Sanitary District
Income Statement
For the Ten Months Ending April 30, 2012

	Current Month	Year to Date
Engineering Services	<u>6,500.00</u>	<u>6,500.00</u>
Total Expenses	<u>33,346.63</u>	<u>395,891.12</u>
Net Income	\$ <u>46,883.87</u>	\$ <u>(12,900.54)</u>

ICR Sanitary District
Balance Sheet
April 30, 2012

ASSETS

Current Assets		
Chase Bank	\$	12,723.10
Treasurer - Fund 6-50940		218,254.97
Accounts Receivable		24,096.20
Ad Valorem Tax Receivable		16,705.23
Late fees & Int Receivable		347.51
		272,127.01
Total Current Assets		
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		877,000.26
Infrastructure - The Preserve		215,424.08
Equipment Fixed Assets		110,659.91
Accumulated Depreciation		(317,844.11)
		1,318,673.80
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		1,590,800.81
Total Assets		

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	426.85
FUTA Payable		60.98
State Payroll Taxes Payable		98.32
SUTA Payable		127.22
		713.37
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		713.37
Total Liabilities		
Capital		
Net Assets		258,105.07
Invested Net of Related Debt		1,344,882.91
Net Income		(12,900.54)
		1,590,087.44
Total Capital		
		1,590,800.81
Total Liabilities & Capital		

ICR Sanitary District
Budget Report

	Adopted Budget Jul 1, 2011 to June 30,2012	Actual April 30, 2012 Year to Date	Variance
Revenues			
Ad Valorem Tax Revenue	\$328,735.00	\$323,742.55	\$4,992.45
Initial Activation Fees (Hookup Fees)	\$20,200.00	\$8,325.00	\$11,875.00
Commercial User Fees	\$5,400.00	\$4,084.35	\$1,315.65
User Fees - Residential	\$135,100.00	\$44,295.60	\$90,804.40
Penalties, Late Fees & Interest	\$100.00	\$1,620.46	-\$1,520.46
Interest on Bank/Savings Accts	\$2,500.00	\$387.37	\$2,112.63
Special Fees @ \$35	\$1,500.00	\$525.00	\$975.00
Miscellaneous Income	\$0.00	\$10.25	-\$10.25
Total Revenues	\$493,535.00	\$382,990.58	\$110,544.42
Forecast Expenses			
Capital Improvement	\$25,000.00	\$0.00	\$25,000.00
Infrastructure Repair	\$10,000.00	\$0.00	\$10,000.00
Administration Services			
Contract District Clerk	\$4,000.00	\$5,561.75	-\$1,561.75
Mandatory Publishing	\$5,000.00	\$66.35	\$4,933.65
Accounting Services			
Annual Financial Report	\$500.00	\$0.00	\$500.00
Commercial Billings	\$250.00	\$56.00	\$194.00
Meetings	\$1,500.00	\$1,031.25	\$468.75
Monthly Accounting Fee	\$6,600.00	\$4,305.96	\$2,294.04
Postage	\$1,000.00	\$1,176.62	-\$176.62
Special Projects	\$0.00	\$8,056.16	-\$8,056.16
Customer Records Maintenance	\$500.00	\$135.00	\$365.00
Collections Cost	\$100.00	\$126.25	-\$26.25
Billings Residential	\$0.00	\$2,118.25	-\$2,118.25
Director Reimbursement	\$3,000.00	\$323.90	\$2,676.10
Trash	\$200.00	\$162.00	\$38.00
Water	\$300.00	\$238.86	\$61.14
Telephone	\$1,500.00	\$1,378.19	\$121.81
Landscape Maintenance	\$500.00	\$0.00	\$500.00
Post Office Box Rental	\$0.00	\$90.00	-\$90.00
Misc Accounting Services	\$0.00	\$187.50	-\$187.50
Accounting Audit	\$3,000.00	\$5,137.50	-\$2,137.50
Office Supplies	\$500.00	\$442.89	\$57.11
Insurance	\$4,500.00	\$3,142.00	\$1,358.00
Depreciation	\$32,785.00	\$27,320.90	\$5,464.10
Special Meetings	\$2,000.00	\$0.00	\$2,000.00
Rent Meeting Room	\$1,500.00	\$1,220.45	\$279.55
Web Site/Hosting Expenses	\$1,500.00	\$1,918.31	-\$418.31
Yavapai County - Elections	\$200.00	\$0.00	\$200.00

ICR Sanitary District
Budget Report

	Jul 1, 2011 to June 30,2012	Year to Date	Variance
Manager	\$40,000.00	\$20,589.74	\$19,410.26
Payroll Taxes	\$0.00	\$1,475.07	-\$1,475.07
Operation Cost			
Operator Contract Fee	\$76,000.00	\$55,125.36	\$20,874.64
Operator Overtime	\$0.00	\$275.00	-\$275.00
Operation Supplies & Equipment	\$7,500.00	\$2,615.34	\$4,884.66
Courier Services	\$9,000.00	\$5,910.40	\$3,089.60
Permits	\$1,000.00	\$2,500.00	-\$1,500.00
Chemicals	\$22,100.00	\$15,314.17	\$6,785.83
Electric	\$16,000.00	\$12,246.52	\$3,753.48
Hauling Sludge	\$20,000.00	\$14,213.22	\$5,786.78
Laboratory Analysis	\$12,000.00	\$6,309.60	\$5,690.40
General Maintenance & Repair	\$15,000.00	\$5,040.09	\$9,959.91
Generator Maintenance	\$1,500.00	\$0.00	\$1,500.00
Plant Modifications	\$1,500.00	\$0.00	\$1,500.00
Engineering Services	\$16,000.00	\$6,500.00	\$9,500.00
Other miscellaneous expenses	\$0.00	\$328.64	-\$328.64
Repayment to Developer	\$0.00	\$11,056.00	-\$11,056.00
District Consultation Routine	\$500.00	\$34,003.79	-\$33,503.79
District Consultation Special	\$0.00	\$11,933.43	-\$11,933.43
Litigation Legal Fees	\$100,000.00	\$126,258.66	-\$26,258.66
Total Expenses	\$444,035.00	\$395,891.12	\$48,143.88
Net Income		-\$12,900.54	