

Belmont Lakes Community Development District
Regular Meeting
May 23, 2017
6:30 p.m.
Shenandoah Community Center Meeting Room, 14601 SW 14th Street,
Davie, Florida

MINUTES

1. **Call To Order.** The meeting was called to order at 6:45 p.m.
2. **Roll Call.** Present were Chair Dominick Madeo, Supervisors Noosha Patel, James Roach, and Lorraine Hurst. Supervisor Angie Medina was absent. Also present was District Manager Christopher Wallace.
3. **RESOLUTION 2017-1 . A RESOLUTION OF THE BOARD OF SUPERVISORS OF BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT ADOPTING A PROPOSED BUDGET FOR FISCAL YEAR 2017-2018 AND SETTING A DATE, PLACE, AND TIME FOR A PUBLIC HEARING ON THE PROPOSED BUDGET.** A discussion ensued regarding the Manager's proposed budget and minor modifications were made. The Board suggested a meeting date of August 4, 2017, assuming a meeting room could be reserved, or a date close to August 4th. The meeting time would be at 6:30 p.m. Supervisor Roach moved to approve the resolution, which was seconded by Supervisor Hurst. In a voice vote, the Resolution was unanimously adopted.
4. **RESOLUTION 2017-2. A RESOLUTION OF THE BOARD OF SUPERVISORS OF BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT DETERMINING THE NUMBER OF QUALIFIED ELECTORS IN THE DISTRICT AS OF APRIL 15, 2017.** Mr. Hurst moved to approve the resolution and Supervisor Roach seconded the motion. In a voice vote, the resolution was unanimously adopted.
5. **Staff Reports**

- a. **Reminder To File Form 1 Statement of Financial Interest By July 1st.** Mr. Wallace reminded the Board members to file their forms by the deadline.
6. **Audience Comments.** There was no one from the public at the meeting.
7. **Supervisor's Comments.** There were no comments from the Supervisors.
8. **Other Business.** There was no further business before the Board.
9. **Adjournment.** The meeting was adjourned at 7:45 p.m.

Resolution 2017-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT ADOPTING A PROPOSED BUDGET FOR FISCAL YEAR 2017-2018 AND SETTING A DATE, PLACE, AND TIME FOR A PUBLIC HEARING ON THE PROPOSED BUDGET

WHEREAS, Belmont Lakes Community Development District must tentatively adopt a proposed budget; and

WHEREAS, the District Manager has presented a proposed FY2018 operating budget to the Board of Supervisors to be considered; and

WHEREAS, the Board of Supervisors has considered the proposed FY2018 operating budget; and

WHEREAS, the Board of Supervisors also wishes to set the Place, Date, and Time for a public hearing to consider the proposed budget and to hear input from the public on the budget and the annual assessments; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The proposed FY2017-2018 tentative budget (Exhibit "A") is hereby approved.

Section 2. The Board of Supervisors hereby sets the public hearing date on the proposed budget and assessment for _____, at _____. at _____.

Section 3. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS 23rd DAY OF MAY 2017.

Attest:

Chair

Secretary

Belmont Lakes Community Development District					
Proposed Budget					
Fiscal Year 2018					
Revenues:		FY17 Adopted	FY18 Proposed	Change	Comments
363.100	Administrative and Maintenance Assessments	168,255.17	168,255.17	-	
363.810	Debt Assessment	42,859.56	42,859.56	-	
363.831	Assessment Discounts	(8,444.59)	(8,444.59)	-	
	Net Assessment Revenue	202,670.14	202,670.14	-	
369.400	Other Income	1,000.00	1,000.00	-	
369.401	Interest Income	25.00	25.00	-	
	Total Expenditure	203,695.14	203,695.14	-	
Expenditures:					
511.513	Postage	200.00	200.00	-	
512.121	Management Fees	15,500.00	15,500.00	-	
512.211	Legal	500.00	500.00	-	
512.315	Legal Advertising	650.00	650.00	-	
512.320	Audit	4,500.00	4,500.00	-	
512.355	Meeting Room and Misc.	250.00	150.00	(100.00)	Reduced
512.356	Misc. Maintenance	500.00	750.00	250.00	Combined with "Maintenance Other"
512.654	Dues, Licenses, and Subscriptions	175.00	175.00	-	
513.000	Properter Appraiser and Tax Collector Fees	3,489.00	3,489.00	-	
517.100	Debt Service- Principal	32,058.40	33,365.10	1,306.70	
517.200	Debt Service - Interest	9,086.78	7,780.08	(1,306.70)	
530.000	Maintenance- Other	250.00	-	(250.00)	Combined with "Misc Maintenance"
530.410	Telephone	3,288.00	1,450.00	(1,838.00)	Eliminated Comcast and combined with ATT Service for old transponder system
530.431	Electric	6,800.00	6,800.00	-	
530.450	Insurance	7,015.00	7,200.00	185.00	estimated premium increase
530.461	Cleaning Guardhouse	450.00	450.00	-	
530.462	Irrigation Maintenance	3,600.00	3,600.00	-	
530.463	Lake Maintenance	3,350.00	3,350.00	-	
530.464	Landscaping	73,000.00	40,275.00	(32,725.00)	new contract plus contingent amount of \$5,000
530.496	Landscaping Replacement	3,000.00	30,000.00	27,000.00	replace foliage as necessary
530.465	Lights	3,500.00	3,500.00	-	
530.466	Maintence, Gate and Guardhouse	4,800.00	12,640.00	7,840.00	Replace swing gate motors and batteries
530.491	Street Cleaning	500.00	500.00	-	
530.492	Lights-Entry Gates and Guardhouse	750.00	750.00	-	
530.497	Virtual Guard Monitoring Service	20,100.00	20,100.00	-	
530.511	Bank Fee	-	-	-	Bank's not charging
530.702	Street Maintenance and Repairs	500.00	500.00	-	
530.743	Water and Sewer	-	-	-	
530.744	Stormwater Maintenance	500.00	500.00	-	
530.745	Pressure Cleaning	5,000.00	5,000.00	-	2 x tennis courts plus community-wide
590.000	Contingency/Operating Reserve	382.96	20.96	(362.00)	
	Total Expenditures	203,695.14	203,695.14	-	
	Revenues Less Expenditures	-	-	-	
	Use Of Reserves	-	-	-	
	Net of Reserves	-	-	0	
	Gross Assessments	211,114.73	211,114.73	-	
	Less: Discounts Taken	(8,444.59)	(8,444.59)	-	
	Net Assessments	202,670.14	202,670.14	-	
	Gross Assessment	211,114.73	211,114.73	-	
	Number of Units	42	42	-	
	Gross Assessment Per Unit	5,026.54	5,026.54	-	
	Estimated Net Assessment After Discount	4,825.48	4,825.48	-	

RESOLUTION 2017-2

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT
DETERMINING THE NUMBER OF QUALIFIED ELECTORS
IN THE DISTRICT AS OF APRIL 15, 2017**

WHEREAS, Chapter 190.006 of the Florida Statutes requires that on or before June 1st of each year the Board of Supervisors determine the number of qualified electors in the District as of April 15th of each year; and

WHEREAS, Florida law further requires the District to use and rely upon the official records maintained by the Supervisor of Elections in making this determination; and

WHEREAS, the office of the Supervisor of Elections has provided the information required to determine the number of qualified electors in the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF BELMONT LAKES COMMUNITY DEVELOPMENT
DISTRICT:**

1. The total number of qualified electors in Belmont Community Development District as of April 15, 2016, is hereby determined to be 101, as determined by the Broward County Supervisor of Elections.
2. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS 23rd DAY OF MAY 2017.

Attest:

Dominick Madeo, Chair

Christopher Wallace, Secretary