

DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION

P.O. Box 5955, Vacaville, CA 95696 www.ddpsa.org NEWS JANUARY 8, 2015

BEST WISHES FOR A PROSPEROUS AND PRODUCTIVE NEW YEAR

This news release will bring you up to date on what DDPSA knows about the "project team" which has been formed to review the D&S Plan and correct benefit errors. Below is an excerpt from an email written by an attorney who is employed by Delta:

"The quantity of issues that arose with the relatively small initial group of responders regarding current and historical questions about both their DPRP benefit and their D&S benefit has led us to form a project team that will pull resources and data from multiple places and systems. At this time the group that will be handling this project consists of a Delta project manager, an additional resource to the disability group at Xerox dedicated to this project (this person worked on pilot disability for many years prior to and after the outsourcing to Xerox), a retirement expert from Xerox (this person was an in-house retirement expert at NWA and is very experienced with defined benefit issues), and a third party benefits vendor (the primary contact for this Company is a former actuary with both Hazlehurst and Northern Trust Retirement Consulting (who purchased Hazlehurst) who worked on the Delta Pilots Retirement Plan for many years and helped us build the pension calculation systems that were used to calculate pilot retirement benefits before the plan terminated). I have worked with all of these people for many years and have the utmost confidence in their abilities to move this along with expertise, efficiency and accuracy."

Delta is sending letters to disabled pilots requesting that they either obtain and forward the PBGC final worksheet or authorize Delta to obtain it. The information contained in this 15-20 page document should provide sufficient information for Delta to correct LTD benefits going back to October 2006. Errors that pre-date October 2006 will require further research.

DDPSA has documented errors in the LTD accounts of a number of pilots. Hopefully the project team will move forward promptly to identify and correct errors that appear to be widespread.

DDPSA currently is working on a set of instructions which will provide guidance on how to check the accuracy of your LTD account. The calculations are complex, but we are attempting to simplify the process. The instructions will be emailed to members in good standing.