

St. Mary Catholic Church

Budget Variance Report for Fiscal Year 2021

	<u>Twelve Months Ending June 30, 2021</u>			<u>Budget for Y/E</u>
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>6/30/2022</u>
Income				
Offertory collections	171,863	158,100	13,763	168,629
Sacramental donations	575	0	575	360
Capital Improvement contributions	1,041	100	941	500
Other Donations and Bequests	2,436	400	2,036	300
Votive Candles/Pamphlets	625	1,500	-875	750
Youth Programs	0	1,100	-1,100	1,100
Southern Cross Newspaper	643	850	-207	750
Annual Catholic Appeal (thru St. Mary)	1,858	2,500	-642	1,600
Special collections	8,984	13,850	-4,866	7,950
Other Special Operating Revenue	1,055	2,225	-1,170	2,465
PCCW	0	200	-200	0
Other	<u>1,349</u>	<u>1,095</u>	<u>254</u>	<u>662</u>
Total Income	<u>190,429</u>	<u>181,920</u>	<u>8,509</u>	<u>185,066</u>
Payroll and Overhead Expense				
Payroll and benefits for pastor and staff	87,834	91,110	3,276	92,641
Substitute Clergy	200	1,500	1,300	1,500
Auto reimbursement and costs	2,362	2,500	138	2,200
Insurance	14,848	14,929	81	10,912
Office Supplies	4,422	5,500	1,078	5,500
Church supplies	5,959	4,200	-1,759	5,200
Household	3,630	3,600	-30	3,600
Telephone/TV/Internet	4,950	5,000	50	5,500
Utilities	16,189	17,500	1,311	16,500
Grounds maintenance	3,565	3,600	35	7,000
Maintenance and repairs	6,166	5,500	-666	5,500
Diocesan Tax	12,420	12,421	1	16,548
Other	<u>1,654</u>	<u>1,190</u>	<u>-464</u>	<u>1,380</u>
	<u>164,199</u>	<u>168,550</u>	<u>4,351</u>	<u>173,981</u>
Parish Programs and Special Collection Expense				
Local charity	2,259	3,500	1,241	3,100
Continuing Education	2,354	5,225	2,871	2,900
Youth Programs	1,549	2,900	1,351	2,900
PCCW	326	475	149	0
Other Parish Activities	473	650	177	650
Southern Cross	1,800	1,770	-30	1,785
Annual Catholic Appeal (thru St. Mary)	1,858	2,500	642	1,600
Special Collections	<u>8,370</u>	<u>11,350</u>	<u>2,980</u>	<u>6,350</u>
	<u>18,989</u>	<u>28,370</u>	<u>9,381</u>	<u>19,285</u>
Total Expense	<u>183,188</u>	<u>196,920</u>	<u>13,732</u>	<u>193,266</u>
Net Ordinary Income	7,241	-15,000	22,241	-8,200
Other Income				
Withdrawal checking account	0	27,000	-27,000	14,000
Other Expense				
Capital Expenditures	9,844	12,000	2,156	5,800 Church lot drainage
Net Other Income	-9,844	15,000	-24,844	8,200
Net Income	-2,603	0	-2,603	0

Account Balances	<u>June 30, 2021</u>
Checking Acct	42,666
Capital Improvement Acct	5,144
Diocesan Savings Acct	58,195
Charity Acct	1,787
Synovus Stock	614
Total	108,406