

CHAMBER MUSIC RALEIGH Board Meeting
April 7, 2025—5pm via Zoom
MINUTES

Present: Peg O'Connell, Angela Hodge, Joe Kahn, Jeff Krolik, Rowena Mariano, Dan Porper, Ramachandra Reddy, Stephen Reynolds, Kaine Riggan, Terry Thompson

1. Welcome: Steve

2. Approval of February Minutes: No amendments to Minutes. Peg moved / Joe seconded. Minutes approved.

3. Treasurer's Report: Angela advised: as of 4/7/2025 balance is \$210,629 at Collegiate Capital, with performance (3 yr annualized) down 6.75% since end of January. Asset Allocation includes: US Equities 36.67%, Fixed Income 51.99%, Cash 11.33%. The Finance Committee (Dan, Angela, Steve) has drafted a statement to suggest more aggressive Asset Allocation and give more direction on investment objectives. The committee will finalize a version to present to the board at the next meeting. Motion was made to accept Treasurer's Report. Steve moved / Rowena seconded. Treasurer's Report was accepted.

4. Organizational and Budget Updates: Kaine reported the Windsync Pop-up Concert at 6pm in front of Meymandi Hall captured visibility with the opera crowd entering the venue for NC Opera 7pm. The venue requested CMR to do this again. Windsync residency included Saturday 1pm and 2pm concerts at Marbles Kids Museum, 5pm NCC Masterclass at Church of the Nativity, Sunday performance at Ritter Park, and Monday at Governor Morehead School for the Blind. Windsync Expenses totaled \$14,314. Income included subscription/ticket sales, \$7000 from sponsor Joe Kahn. \$10,113 from United Arts Grant (for Wake County programming outside of Raleigh) was also available to fund the residency.

A flier was sent out to 17,657 households to advertise the Terence Blanchard concerts and Windsync. Cost for the mailing was 0.32 per household. Ticket sales for the Blanchard concerts have so far generated \$9874.00 revenue, with \$4061.00 unsold revenue.

NCMA New Music Person is Jeffrey Yelverton, while Moses T. Alexander Green is Director of Performing Arts. The topics of NCMA producing chamber music concerts and the possibility of CMR opting out of jazz was discussed.

February 15th Kaine met with NCMA Winston Salem SECCA staff about the Windsync April 4th concert. We discussed development of Sights & Sounds Winston-Salem.

Season 84 Artist Roster was presented by Kaine. Contracts will be finalized before Season brochure will be released. There is a plan for possible Pedro Giraudo Tango Quartet concert for NCMA Winston-Salem in October. Peg moved to approve the Season 84 Roster, and Terry seconded. Season 84 Artist Roster was approved.

Peg will be sponsoring the Cleveland Celtic Ensemble for the February. There is a possibility for NCMA Winston-Salem that February 13-15 weekend.

Kaine reviewed current Deposit Accounts. Balances include: Checking \$91,710.2, Certificate of Deposit: \$62,768.83. Visa Business credit card balance: 214.59.

Grants are all the same as last year.

The PNC Bank CD which matured on 2/23/2025 is still with PNC and has not moved.

Leadership Exchange in Arts and Disability (LEAD) Conference will be in Cleveland, OH August 18-22, 2025. Kaine is our Accessibility coordinator. Expenses for attending the conference will be reimbursed with additional CORAC grant.

A *Free Webcast Series* of all 2024 Sights & Sounds concerts filmed live at NCMA and produced by CMR is now available.

Peg moved to accept Kaine's report / Rowena seconded.

5. Strategic Planning Update: Committee (Dan, Jeff, Steve).

Peg discussed and reviewed CMR Strategic Plan-Summer 2019 Update spreadsheet.

Current strategic plan goes to 2026. Spreadsheet can be used to create a planning document.

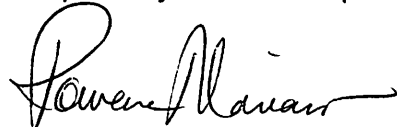
Goals include:

- *Artistic Product:* Visiting artists series, Chamber Group in Residence, Youth Education/ Outreach
- *Infrastructure:* Bylaws update, Board Members Service Agreement (everyone needs to sign), Kaine needs an evaluation, Board development
- *Financial Sustainability*
- *Community Awareness & Involvement*

6. Next Board meeting: Monday June 2, 2025

7. Adjourned at 6:00pm.

Respectfully Submitted April 22, 2025

A handwritten signature in black ink, appearing to read "Rowena Mariano", with a stylized, flowing script.

Rowena Mariano, Secretary