

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
December 31, 2022

Current Period			Description	Year To Date			2022 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
		0.00	Regular Assessments	201,960.00	197,640.00	4,320.00	197,640.00
95.08	0.83	94.25	Interest Inc - Operating Fund	565.79	10.00	555.79	10.00
679.38	91.67	587.71	Interest Inc - Repl. Res. Fund	3,844.42	1,100.00	2,744.42	1,100.00
	0.00	0.00	Interest - Collections	4,303.30	0.00	4,303.30	0.00
	0.00	0.00	Guest Passes	881.75	800.00	81.75	800.00
	0.00	0.00	Late Charges	2,732.00	2,066.00	666.00	2,066.00
	0.00	0.00	Swim School	16,395.00	10,500.00	5,895.00	10,500.00
597.67	0.00	597.67	Collection Charges	2,348.45	0.00	2,348.45	0.00
60.00	90.00	(30.00)	Bee Ads	1,080.00	1,080.00	0.00	1,080.00
			Pool Party	700.00	0.00	700.00	0.00
3,073.10	0.00	3,073.10	Miscellaneous Accounting Adjustment	3,073.10	0.00	3,073.10	0.00
\$ 4,505.23	\$ 182.50	\$ 4,322.73	Total Income	\$ 237,883.81	\$ 213,196.00	\$ 24,687.81	\$ 213,196.00
\$ 4,505.23	\$ 182.50	\$ 4,322.73	Gross Profit	\$ 237,883.81	\$ 213,196.00	\$ 24,687.81	\$ 213,196.00
EXPENSES							
650.00	540.00	(110.00)	Landscape-Contract	6,920.00	6,480.00	(440.00)	6,480.00
	9,200.00	9,200.00	Lifeguards	59,442.66	46,000.00	(13,442.66)	46,000.00
	900.00	900.00	Payroll Taxes	5,826.50	4,500.00	(1,326.50)	4,500.00
75.00	400.00	325.00	Payroll Service	1,589.90	2,000.00	410.10	2,000.00
425.00	425.00	0.00	Newsletter Editor	5,100.00	5,100.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	3,600.00	3,600.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	12,000.00	12,000.00	0.00	12,000.00
1.99	250.00	248.01	Payment Processing Fees	1,479.99	3,000.00	1,520.01	3,000.00
	45.00	45.00	Pest Control	616.00	540.00	(76.00)	540.00
871.70	2,083.33	1,211.63	Pool & Spa	26,699.50	25,000.00	(1,699.50)	25,000.00
	375.00	375.00	Common Area - Maintenance	6,944.07	4,500.00	(2,444.07)	4,500.00
		0.00	Wristbands	827.81	800.00	(27.81)	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	1,000.00	1,000.00	1,000.00
30.55	316.67	286.12	Gas	6,867.11	3,800.00	(3,067.11)	3,800.00
1,107.63	1,000.00	(107.63)	Electricity	13,249.76	12,000.00	(1,249.76)	12,000.00
192.93	191.67	(1.26)	Refuse	2,311.16	2,300.00	(11.16)	2,300.00
253.92	183.33	(70.59)	Telephone & Pager	2,654.44	2,200.00	(454.44)	2,200.00
603.56	1,166.67	563.11	Water	16,374.98	14,000.00	(2,374.98)	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	1,000.00	1,000.00	1,000.00
	0.00	0.00	Audit & Tax Preparation	1,490.00	1,500.00	10.00	1,500.00
513.52	41.67	(471.85)	Mailings, Postage & Copies	928.72	500.00	(428.72)	500.00
48.13	16.67	(31.46)	Newsletter Postage/ Printing	434.73	200.00	(234.73)	200.00
604.38	208.33	(396.05)	Meeting Expenses/Social Functi	3,041.25	2,500.00	(541.25)	2,500.00
	0.00	0.00	Collection Expenses	1,015.39	0.00	(1,015.39)	0.00
1,479.44	1,250.00	(229.44)	Insurance Expenses	16,943.48	15,000.00	(1,943.48)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	3,576.00	3,600.00	24.00	3,600.00
507.86	366.67	(141.19)	Insurance Exp - W/C	4,165.00	4,400.00	235.00	4,400.00
475.74	250.00	(225.74)	Office Supplies	2,808.66	3,000.00	191.34	3,000.00
	16.67	16.67	Civic Expenses	100.00	200.00	100.00	200.00
	33.33	33.33	Web Site	280.22	400.00	119.78	400.00
989.61	833.33	(156.28)	Professional Services	11,360.83	10,000.00	(1,360.83)	10,000.00
	83.33	83.33	Permits & License	0.00	1,000.00	1,000.00	1,000.00
	683.33	683.33	Taxes - Property	10,932.16	8,200.00	(2,732.16)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	-3,255.28	25.00	3,280.28	25.00
\$ 10,428.96	\$ 22,628.75	\$ 12,199.79	Total Expenses	\$ 226,325.04	\$ 200,345.00	-\$ 25,980.04	\$ 200,345.00
-\$ 5,923.73	-\$ 22,446.25	\$ 16,522.52	Net Income	\$ 11,558.77	\$ 12,851.00	-\$ 1,292.23	\$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
December 31, 2022

Current Period			Description	Year To Date			
Actual	Budget	Variance		Actual	Budget	Variance	Budget
INCOME							
100.00		100.00	Special Assessments	1,351,450.00	1,300,000.00	51,450.00	1,300,000.00
		0.00	Brick Fundraiser	27,175.00		27,175.00	
\$ 100.00	\$ 0.00	\$ 100.00	Total Income	\$ 1,378,625.00	\$ 1,300,000.00	\$ 78,625.00	\$ 1,300,000.00
\$ 100.00	\$ 0.00	\$ 100.00	Gross Profit	\$ 1,378,625.00	\$ 1,300,000.00	\$ 78,625.00	\$ 1,300,000.00
EXPENSES							
5,684.23		(5,684.23)	Cabana Rebuild - Contract	1,192,640.61	1,192,640.61	0.00	1,572,560.00
		0.00	Cabana Rebuild - Other Expenses	108,991.99	60,250.00	(48,741.99)	60,250.00
		0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
25.42	0.00	(25.42)	Brick Fundraiser Expenses	1,424.16	0.00	(1,424.16)	
\$ 5,709.65	\$ 0.00	-\$ 5,709.65	Total Expenses	\$ 1,345,637.37	\$ 1,295,890.61	-\$ 49,746.76	\$ 1,675,810.00
-\$ 5,609.65	\$ 0.00	-\$ 5,609.65	Net Income	\$ 32,987.63	\$ 4,109.39	\$ 28,878.24	-\$ 375,810.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of December 30, 2022

ASSETS	
CURRENT ASSETS	
Cash - Operating Fund	\$ 13,730.77
Cash - Reserve Fund	\$ 303,291.72
Cash - Cabana Rebuild	\$ 224,478.33
Accounts Receivable	\$ 4,468.00
Accounts In Collection	\$ 53,685.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 8,887.20
TOTAL CURRENT ASSETS	\$ 620,041.02
FIXED ASSETS	
New Cabana Costs to Date	\$ 1,331,670.67
TOTAL FIXED ASSETS	\$ 1,331,670.67
TOTAL ASSETS	\$ 1,951,711.69
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts Payable	3,029.67
Payroll Taxes Payable	408.09
Prepaid Assessments	432.00
Construction Contract Retention Payable	54,939.66
TOTAL LIABILITIES	\$ 58,809.42
FUND BALANCE	
FUND BALANCE	1,845,152.66
Current Year Net Income/Loss	47,749.61
TOTAL FUND BALANCE	\$ 1,892,902.27
TOTAL LIABILITIES AND EQUITY	\$ 1,951,711.69