

# Villa Monterey Recreational Associaton

## A/R AGING SUMMARY

As of July 31, 2021

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	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>91 and over</b>	<b>Total</b>
Lepardo, Nancy					500.00	500.00
Monterey Park Association Unit #5	204.15	614.45				818.60
Resort Park Association #4	204.15	614.45				818.60
<b>TOTAL</b>	<b>\$408.30</b>	<b>\$1,228.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$2,137.20</b>

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# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of July 31, 2021

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	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank	
Bank of America/Checking	50,028.02
Reserve Savings	51,118.46
<b>Total Bank</b>	<b>101,146.48</b>
<b>Total Bank Accounts</b>	<b>101,146.48</b>
<b>Total Current Assets</b>	<b>101,146.48</b>
<b>TOTAL ASSETS</b>	<b>\$101,146.48</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Board Designated Funds	51,118.46
Unrestricted Net Assets	15,051.21
Net Income	34,976.81
<b>Total Equity</b>	<b>101,146.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$101,146.48</b>

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# Villa Monterey Recreational Associaton

## PROFIT AND LOSS

July 2021

	Jul 2021	Total Jan - Jul, 2021 (YTD)
<b>INCOME</b>		
Income		
Assn Dues		67,900.01
Transfer and Other Fee Income		1,025.00
<b>Total Income</b>		<b>68,925.01</b>
Unapplied Cash Payment Income		(0.07)
<b>Total Income</b>	<b>0.00</b>	<b>68,924.94</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>68,924.94</b>
<b>EXPENSES</b>		
Administration		
Accountant	200.00	3,265.00
Copying		108.68
Insurance		2,575.00
Legal & Professional		275.00
Supplies		275.28
<b>Total Administration</b>	<b>200.00</b>	<b>6,498.96</b>
Com Area, Bld, Lndscp		
Service		1,674.00
<b>Total Com Area, Bld, Lndscp</b>		<b>1,674.00</b>
Maintenance		
Janitorial	250.00	1,750.00
Pest Control		308.00
<b>Total Maintenance</b>	<b>250.00</b>	<b>2,058.00</b>
Pool & Spa		
Permits		495.00
Repairs & Replacements	225.01	2,236.27
Service	618.84	4,069.77
<b>Total Pool &amp; Spa</b>	<b>843.85</b>	<b>6,801.04</b>
Shared Entrance Expense		
Landscape & Fountain		
Repairs & Supplies	800.00	1,875.48
Service	154.49	4,597.10
<b>Total Landscape &amp; Fountain</b>	<b>954.49</b>	<b>6,472.58</b>
Utilities		
Electric	113.02	667.52
Water	753.26	3,372.15
<b>Total Utilities</b>	<b>866.28</b>	<b>4,039.67</b>
<b>Total Shared Entrance Expense</b>	<b>1,820.77</b>	<b>10,512.25</b>

		<b>Total</b>
	<b>Jul 2021</b>	<b>Jan - Jul, 2021 (YTD)</b>
Unapplied Cash Bill Payment Expense		(612.50)
Utilities		
Electric	502.34	2,961.86
Gas (Pool & Spa)	317.80	6,143.39
Telephone/Internet	116.67	814.44
Water/Ramada/Pool	667.12	2,901.60
Water/Triangle	125.70	437.33
<b>Total Utilities</b>	<b>1,729.63</b>	<b>13,258.62</b>
<b>Total Expenses</b>	<b>4,844.25</b>	<b>40,190.37</b>
<b>NET OPERATING INCOME</b>	<b>(4,844.25)</b>	<b>28,734.57</b>
<b>OTHER INCOME</b>		
Interest	0.44	3.10
Shared Expense Reimbursements	275.61	6,239.14
<b>Total Other Income</b>	<b>276.05</b>	<b>6,242.24</b>
<b>NET OTHER INCOME</b>	<b>276.05</b>	<b>6,242.24</b>
<b>NET INCOME</b>	<b>\$ (4,568.20)</b>	<b>\$34,976.81</b>