

Flagler Estates Road and Water Control District

Balance Sheet

01/10/20

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	666,415.60
10105 · CCB Emergency Reserve-3101	454,640.14
10110 · CCB Operating Reserve-5601	212,648.68
10125 · Cash - State Board of Admin	116,594.67
10200 · Petty Cash	500.68
Total 10000 · CASH	<u>1,450,799.77</u>
Total Checking/Savings	1,450,799.77
Other Current Assets	
15500 · Prepaid Expenses	23,356.52
Total Other Current Assets	<u>23,356.52</u>
Total Current Assets	1,474,156.29
Fixed Assets	
16000 · Fixed Assets	
16600 · Equipment	275,628.00
Total 16000 · Fixed Assets	<u>275,628.00</u>
Total Fixed Assets	275,628.00
Other Assets	
15700 · Inventory	52,643.00
Total Other Assets	<u>52,643.00</u>
TOTAL ASSETS	<u><u>1,802,427.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	748.30
21950 · Due to Capital Projects Fund	40,926.03
Total Other Current Liabilities	<u>41,674.33</u>
Total Current Liabilities	41,674.33
Long Term Liabilities	
23800 · Notes Payable	204,123.43
23995 · Compensated Absences	14,840.00
Total Long Term Liabilities	<u>218,963.43</u>
Total Liabilities	260,637.76
Equity	
27000 · Fund Balance - Reserved for Inv	52,643.00
27100 · Fund Balance - Undesignated	1,452,246.45
Net Income	36,900.08
Total Equity	<u>1,541,789.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,802,427.29</u></u>

Flagler Estates Road and Water Control District Profit & Loss YTD Comparison

01/10/20

December 2019

Accrual Basis

	<u>Dec 19</u>	<u>Oct - Dec 19</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	84,802.89	331,388.20
33825 · Excess Fees - St Johns County	2,593.37	13,304.29
34190 · Culvert Permit Fees	0.00	378.75
34195 · Culvert Installation - Packages	3,320.49	12,014.95
34196 · Maintenance, Repairs & Damages	227.00	416.00
34199 · Move On/Off Permit	0.00	403.00
36110 · Interest Earned Capital City	117.05	666.14
36120 · Interest Earned - SBA	180.79	561.74
36132 · Interest Income - St Johns	0.00	34.61
36990 · Miscellaneous Revenues	8,114.69	8,543.28
Total Income	<u>99,356.28</u>	<u>367,710.96</u>
Gross Profit	99,356.28	367,710.96
Expense		
51000 · Personal Services	59,590.72	157,976.33
53000 · Operating Expenses	14,649.79	55,863.34
56000 · Capital Outlay	79,700.00	116,901.21
6560 · Payroll Expenses	70.00	70.00
Total Expense	<u>154,010.51</u>	<u>330,810.88</u>
Net Ordinary Income	-54,654.23	36,900.08
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00	0.00
Net Income	<u><u>-54,654.23</u></u>	<u><u>36,900.08</u></u>

Flagler Estates Road and Water Control District

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Profit & Loss Budget vs. Actual

Accrual Basis

December 2019

	Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	84,802.89	141,141.01	-56,338.12	60.1%
33825 · Excess Fees - St Johns County	2,593.37	0.00	2,593.37	100.0%
34190 · Culvert Permit Fees	0.00	85.28	-85.28	0.0%
34195 · Culvert Installation - Packages	3,320.49	4,583.33	-1,262.84	72.4%
34196 · Maintenance, Repairs & Damages	227.00	56.25	170.75	403.6%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	0.00	141.70	-141.70	0.0%
36110 · Interest Earned Capital City	117.05	51.60	65.45	226.8%
36120 · Interest Earned - SBA	180.79	83.07	97.72	217.6%
36132 · Interest Income - St Johns	0.00	0.00	0.00	0.0%
36400 · Sales of Equipment	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	8,114.69	16.67	8,098.02	48,678.4%
Total Income	99,356.28	146,167.24	-46,810.96	68.0%
Gross Profit	99,356.28	146,167.24	-46,810.96	68.0%
Expense				
51000 · Personal Services	59,590.72	59,106.52	484.20	100.8%
53000 · Operating Expenses	14,649.79	22,141.34	-7,491.55	66.2%
56000 · Capital Outlay	79,700.00	1,676.00	78,024.00	4,755.4%
57000 · Debt Service	0.00	0.00	0.00	0.0%
6560 · Payroll Expenses	70.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	154,010.51	82,923.86	71,086.65	185.7%
Net Ordinary Income	-54,654.23	63,243.38	-117,897.61	-86.4%
Net Income	-54,654.23	63,243.38	-117,897.61	-86.4%

Flagler Estates Road and Water Control District

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Profit & Loss Budget vs. Actual

Accrual Basis

October through December 2019

	<u>Oct - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	331,388.20	390,542.17	-59,153.97	84.9%
33825 · Excess Fees - St Johns County	13,304.29	0.00	13,304.29	100.0%
34190 · Culvert Permit Fees	378.75	250.87	127.88	151.0%
34195 · Culvert Installation - Packages	12,014.95	13,749.99	-1,735.04	87.4%
34196 · Maintenance, Repairs & Damages	416.00	168.75	247.25	246.5%
34197 · Copies, Maps and Other	0.00	24.99	-24.99	0.0%
34199 · Move On/Off Permit	403.00	247.91	155.09	162.6%
36110 · Interest Earned Capital City	666.14	143.00	523.14	465.8%
36120 · Interest Earned - SBA	561.74	237.25	324.49	236.8%
36132 · Interest Income - St Johns	34.61	0.00	34.61	100.0%
36400 · Sales of Equipment	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	8,543.28	50.01	8,493.27	17,083.1%
Total Income	<u>367,710.96</u>	<u>405,414.94</u>	<u>-37,703.98</u>	<u>90.7%</u>
Gross Profit	367,710.96	405,414.94	-37,703.98	90.7%
Expense				
51000 · Personal Services	157,976.33	149,356.13	8,620.20	105.8%
53000 · Operating Expenses	55,863.34	77,478.88	-21,615.54	72.1%
56000 · Capital Outlay	116,901.21	76,511.00	40,390.21	152.8%
57000 · Debt Service	0.00	0.00	0.00	0.0%
6560 · Payroll Expenses	70.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	<u>330,810.88</u>	<u>303,346.01</u>	<u>27,464.87</u>	<u>109.1%</u>
Net Ordinary Income	<u>36,900.08</u>	<u>102,068.93</u>	<u>-65,168.85</u>	<u>36.2%</u>
Other Income/Expense				
Other Expense				
Transfer To CIP	0.00			
Total Other Expense	<u>0.00</u>			
Net Other Income	<u>0.00</u>			
Net Income	<u>36,900.08</u>	<u>102,068.93</u>	<u>-65,168.85</u>	<u>36.2%</u>

FERWCD - Capital Projects Fund

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	309,168.87
Total Checking/Savings	309,168.87
Other Current Assets	
12000 · Due From General Fund	40,925.87
Total Other Current Assets	40,925.87
Total Current Assets	350,094.74
TOTAL ASSETS	<u>350,094.74</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	264,665.06
Net Income	85,429.68
Total Equity	350,094.74
TOTAL LIABILITIES & EQUITY	<u>350,094.74</u>

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Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
December 2019

	<u>Dec 19</u>	<u>Oct - Dec 19</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	21,200.72	83,589.22
36120 · Interest Income - CCB	14.09	169.12
Total Income	<u>21,214.81</u>	<u>83,758.34</u>
Expense		
55230 · SJC - Collection Exp	-648.34	-1,373.40
55235 · SJC Assessment Discount	0.00	0.00
55275 · Collection Expense	-280.79	-297.94
Total Expense	<u>-929.13</u>	<u>-1,671.34</u>
Net Ordinary Income	<u>22,143.94</u>	<u>85,429.68</u>
Net Income	<u><u>22,143.94</u></u>	<u><u>85,429.68</u></u>