

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : HORNICK County Name: WOODBURY COUNTY
Adopted On: 4/12/2023 Resolution: 2023-05

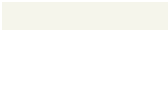
The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	City Number: 97-931 Last Official Census: 255
Regular	2a	6,312,538	2b	6,230,328	
DEBT SERVICE	3a	8,430,104	3b	8,347,894	
Ag Land	4a	96,813			

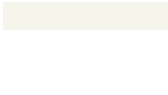
TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	51,131	50,465	43	8.09991
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	14,200	14,015	52	2.24949
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	65,331	64,480		
Ag Land	3.00375			26	291	291	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	65,622	64,771		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28		0	64	0.00000
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30		0		0.00000
Other Employee Benefits	Amt Nec			31		0		0.00000
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	0	0		
Debt Service Levy 76.10(6)	Amt Nec			40	0	0	70	0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	65,622	64,771	72	10.34940


(Signature)


(Date)


(County Auditor)


(Date)

NOTICE OF PUBLIC HEARING - CITY OF HORNICK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2023 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall 400 Main St. Hornick, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.hornickiowa.com

City Telephone Number
(712) 874-3374

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	6,546,232	6,312,538	6,312,538	
Tax Levies:				
Regular General	53,024	53,024	51,131	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	12,400	12,400	15,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	65,424	65,424	66,131	1.08
Tax Rate	9.99415	10.36414	10.47613	

Explanation of significant increases in the budget:

To pay for increasing insurance costs

If applicable, the above notice also available online at:

www.hornickiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE										
City Name: HORNICK										
Fiscal Year July 1, 2023 - June 30, 2024										
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022										
	1	62,997	47,236	61,608	0	204,404	0	376,245	124,609	500,854
	2	95,051	364,504	55,878	37,988	29,756	0	583,177	85,799	668,976
	3	81,334	350,023	77,478	37,988	31,645	0	578,468	73,973	652,441
	4	76,714	61,717	40,008	0	202,515	0	380,954	136,435	517,389
Re-Estimated FY 2023										
	5	76,714	61,717	40,008	0	202,515	0	380,954	136,435	517,389
	6	109,847	1,868,564	55,080	57,313	0	0	2,090,804	87,325	2,178,129
	7	123,060	1,849,416	57,313	57,313	202,515	0	2,289,617	101,850	2,391,467
	8	63,501	80,865	37,775	0	0	0	182,141	121,910	304,051
Budget FY 2024										
	9	63,501	80,865	37,775	0	0	0	182,141	121,910	304,051
	10	111,889	176,740	54,014	56,188	0	0	398,831	85,900	484,731
	11	110,740	173,610	56,188	56,188	0	0	396,726	86,648	483,374
	12	64,650	83,995	35,601	0	0	0	184,246	121,162	305,408

LOCAL EMC SUPPORT

City Name: HORNICK

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

GOVERNMENT ACTIVITIES CONT.				GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY												
Police Department/Crime Prevention				1							0	0
Jail				2							0	0
Emergency Management				3							0	
Flood Control				4	1,000	1,761,676					1,762,676	273,816
Fire Department				5	19,000	13,440					32,440	9,832
Ambulance				6							0	0
Building Inspections				7							0	0
Miscellaneous Protective Services				8							0	0
Animal Control				9							0	0
Other Public Safety				10	225						225	13
TOTAL (lines 1 - 10)				11	20,225	1,775,116			0		1,795,341	283,661
PUBLIC WORKS												
Roads, Bridges, & Sidewalks				12		8,000					8,000	7,328
Parking - Meter and Off-Street				13							0	0
Street Lighting				14		7,500					7,500	7,133
Traffic Control and Safety				15							0	0
Snow Removal				16		1,100					1,100	400
Highway Engineering				17							0	0
Street Cleaning				18							0	0
Airport (if not Enterprise)				19							0	0
Garbage (if not Enterprise)				20	35,335						35,335	29,624
Other Public Works				21		500					500	500
TOTAL (lines 12 - 21)				22	35,335	17,100			0		52,435	44,985
HEALTH & SOCIAL SERVICES												
Welfare Assistance				23							0	0
City Hospital				24							0	0
Payments to Private Hospitals				25							0	0
Health Regulation and Inspection				26							0	0
Water, Air, and Mosquito Control				27		2,500					2,500	2,142
Community Mental Health				28							0	0
Other Health and Social Services				29							0	0
TOTAL (lines 23 - 29)				30	0	2,500			0		2,500	2,142
CULTURE & RECREATION												
Library Services				31		7,000					7,000	6,049
Museum, Band and Theater				32		200					200	137
Parks				33	2,500	2,000					4,500	10,872
Recreation				34							0	0
Cemetery				35							0	0
Community Center, Zoo, & Marina				36							0	0
Other Culture and Recreation				37							0	0
TOTAL (lines 31 - 37)				38	2,500	9,200			0		11,700	17,058

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification		39	500						500	74
Economic Development		40	16,500						16,500	0
Housing and Urban Renewal		41							0	0
Planning & Zoning		42							0	0
Other Com & Econ Development		43							0	353
TIF Rebates		44							0	9,734
TOTAL (lines 39 - 44)		45	0	17,000	0		0		17,000	10,161
GENERAL GOVERNMENT										
Mayor, Council, & City Manager		46	9,000						9,000	8,595
Clerk, Treasurer, & Finance Adm.		47	30,000	5,000					35,000	31,317
Elections		48		500					500	527
Legal Services & City Attorney		49		2,000					2,000	0
City Hall & General Buildings		50		15,000					15,000	15,493
Tort Liability		51	24,000						24,000	20,457
Other General Government		52	2,000	6,000					8,000	6,695
TOTAL (lines 46 - 52)		53	65,000	28,500	0		0		93,500	83,084
DEBT SERVICE		54			57,313				57,313	69,633
Gov Capital Projects		55							0	0
TIF Capital Projects		56				202,515			202,515	0
TOTAL CAPITAL PROJECTS		57	0	0	0	202,515	0		202,515	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)		58	123,060	1,849,416	0	57,313	0		2,232,304	510,724
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility		59						62,420	62,420	34,055
Sewer Utility		60						18,350	18,350	20,335
Electric Utility		61							0	0
Gas Utility		62							0	0
Airport		63							0	0
Landfill/Garbage		64							0	0
Transit		65							0	0
Cable TV, Internet & Telephone		66							0	0
Housing Authority		67							0	0
Storm Water Utility		68							0	0
Other Business Type (city hosp., ISF, parking, etc.)		69							0	0
Enterprise DEBT SERVICE		70						21,080	21,080	19,583
Enterprise CAPITAL PROJECTS		71							0	0
Enterprise TIF CAPITAL PROJECTS		72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)		73						101,850	101,850	73,973
TOTAL ALL EXPENDITURES (lines 58+73)		74	123,060	1,849,416	0	57,313	0	101,850	2,334,154	584,697
Regular Transfers Out		75							0	0
Internal TIF Loan Transfers Out		76			57,313				57,313	67,744
Total ALL Transfers Out		77	0	0	57,313	0	0	0	57,313	67,744
Total Expenditures and Other Fin Uses (lines 74+77)		78	123,060	1,849,416	57,313	57,313	0	101,850	2,391,467	652,441
Ending Fund Balance June 30		79	63,501	80,865	37,775	0	0	121,910	304,051	517,389

RE-ESTIMATED REVENUES DETAIL										
City Name: HORNICK										
Fiscal Year July 1, 2022 - June 30, 2023										
REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property		1	64,866						64,866	66,895
Less: Uncollected Property Taxes - Levy Year		2							0	
Net Current Property Taxes (line 1 minus line 2)		3	64,866	0		0			64,866	66,895
Delinquent Property Taxes		4							0	396
TIF Revenues		5		55,080					55,080	55,878
Other City Taxes:										
Utility Tax Replacement Excise Taxes		6	841						841	1,378
Utility franchise tax (Iowa Code Chapter 364.2)		7	1,400						1,400	0
Parimutuel wager tax		8							0	0
Gaming wager tax		9							0	0
Mobile Home Taxes		10							0	0
Hotel/Motel Taxes		11							0	0
Other Local Option Taxes		12		41,990					41,990	45,438
Subtotal - Other City Taxes (lines 6 thru 12)		13	2,241	41,990	0	0			44,231	46,816
Licenses & Permits		14	450						450	950
Use of Money & Property		15	500						500	813
Intergovernmental:										
Federal Grants & Reimbursements		16		16,298					16,298	16,298
Road Use Taxes		17		29,470					29,470	29,128
Other State Grants & Reimbursements		18	2,890	1,756,676					1,759,566	241,214
Local Grants & Reimbursements		19		24,130					24,130	22,625
Subtotal - Intergovernmental (lines 16 thru 19)		20	2,890	1,826,574	0	0		0	1,829,464	309,265
Charges for Fees & Service:										
Water Utility		21						65,675	65,675	59,573
Sewer Utility		22						21,650	21,650	20,390
Electric Utility		23							0	0
Gas Utility		24							0	0
Parking		25							0	0
Airport		26							0	0
Landfill/Garbage		27	37,900						37,900	36,904
Hospital		28							0	0
Transit		29							0	0
Cable TV, Internet & Telephone		30							0	0
Housing Authority		31							0	0
Storm Water Utility		32							0	0
Other Fees & Charges for Service		33							0	0
Subtotal - Charges for Service (lines 21 thru 33)		34	37,900	0	0	0	0	87,325	125,225	116,867
Special Assessments		35							0	0
Miscellaneous		36	1,000						1,000	3,352
Other Financing Sources:										
Regular Operating Transfers In		37							0	0
Internal TIF Loan Transfers In		38								
Subtotal ALL Operating Transfers In		39	0	0	57,313	0	0	0	57,313	67,744
Proceeds of Debt (Excluding TIF Internal Borrowing)		40							0	0
Proceeds of Capital Asset Sales		41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)		42	0	0	57,313	0	0	0	57,313	67,744
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)		43	109,847	1,868,564	55,080	57,313	0	87,325	2,178,129	668,976
Beginning Fund Balance July 1		44	76,714	61,717	40,008	0	0	136,435	517,389	500,854

EXPENDITURES SCHEDULE PAGE 1

City Name: HORNICK

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY											
Police Department/Crime Prevention		1							0	0	
Jail		2							0	0	0
Emergency Management		3							0	0	0
Flood Control		4	850	74,925					75,775	1,762,676	273,816
Fire Department		5		22,500					22,500	32,440	9,832
Ambulance		6							0	0	0
Building Inspections		7							0	0	0
Miscellaneous Protective Services		8							0	0	0
Animal Control		9		150					150	0	0
Other Public Safety		10		350					350	225	13
TOTAL (lines 1 - 10)		11	850	97,925			0		98,775	1,795,341	283,661
PUBLIC WORKS											
Roads, Bridges, & Sidewalks		12		24,900					24,900	8,000	7,328
Parking - Meter and Off-Street		13							0	0	0
Street Lighting		14		8,000					8,000	7,500	7,133
Traffic Control and Safety		15							0	0	0
Snow Removal		16		1,500					1,500	1,100	400
Highway Engineering		17							0	0	0
Street Cleaning		18							0	0	0
Airport		19							0	0	0
Garbage (if not Enterprise)		20	37,940						37,940	35,335	29,624
Other Public Works		21		500					500	500	500
TOTAL (lines 12 - 21)		22	37,940	34,900			0		72,840	52,435	44,985
HEALTH & SOCIAL SERVICES											
Welfare Assistance		23							0	0	0
City Hospital		24							0	0	0
Payments to Private Hospitals		25							0	0	0
Health Regulation and Inspection		26							0	0	0
Water, Air, and Mosquito Control		27		2,500					2,500	2,500	2,142
Community Mental Health		28							0	0	0
Other Health and Social Services		29							0	0	0
TOTAL (lines 23 - 29)		30	0	2,500			0		2,500	2,500	2,142
CULTURE & RECREATION											
Library Services		31		5,810					5,810	7,000	6,049
Museum, Band and Theater		32		200					200	200	137
Parks		33	2,050	1,950					4,000	4,500	10,872
Recreation		34							0	0	0
Cemetery		35							0	0	0
Community Center, Zoo, & Marina		36							0	0	0
Other Culture and Recreation		37							0	0	0
TOTAL (lines 31 - 37)		38	2,050	7,960			0		10,010	11,700	17,058

EXPENDITURES SCHEDULE PAGE 2

City Name: HORNICK

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT											
	39		500						500	500	74
	40		500						500	16,500	0
	41								0	0	0
	42								0	0	0
	43								0	0	353
	44								0	0	9,734
	45	0	1,000	0			0		1,000	17,000	10,161
GENERAL GOVERNMENT											
	46	10,300							10,300	9,000	8,595
	47	32,400	3,000						35,400	35,000	31,317
	48		1,000						1,000	500	527
	49		3,000						3,000	2,000	0
	50	1,000	12,000						13,000	15,000	15,493
	51	23,500							23,500	24,000	20,457
	52	2,700	10,325						13,025	8,000	6,695
	53	69,900	29,325	0			0		99,225	93,500	83,084
	54				56,188				56,188	57,313	69,633
	55								0	0	0
	56								0	202,515	0
	57	0	0	0			0		0	202,515	0
	58	110,740	173,610	0	56,188	0	0		340,538	2,232,304	510,724
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
	59							45,440	45,440	62,420	34,055
	60							21,150	21,150	18,350	20,335
	61								0	0	0
	62								0	0	0
	63								0	0	0
	64								0	0	0
	65								0	0	0
	66								0	0	0
	67								0	0	0
	68								0	0	0
	69								0	0	0
	70							20,058	20,058	21,080	19,583
	71								0	0	0
	72								0	0	0
	73							86,648	86,648	101,850	73,973
	74	110,740	173,610	0	56,188	0	0	86,648	427,186	2,334,154	584,697
	75								0	0	0
	76				56,188				56,188	57,313	67,744
	77	0	0		56,188	0	0	0	56,188	57,313	67,744
	78	110,740	173,610		56,188	0	0	86,648	483,374	2,391,467	652,441
	79	64,650	83,995		35,601	0	0	121,162	305,408	304,051	517,389

REVENUES DETAIL

City Name: HORNICK

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	64,771	0		0				64,771	64,866	66,895
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	64,771	0		0				64,771	64,866	66,895
Delinquent Property Taxes	4								0	0	396
TIF Revenues	5			54,014					54,014	55,080	55,878
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	851	0		0				851	841	1,378
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,300							1,300	1,400	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		42,000						42,000	41,990	45,438
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,151	42,000		0	0			44,151	44,231	46,816
Licenses & Permits	14	450							450	450	950
Use of Money & Property	15	500							500	500	813
Intergovernmental:											
Federal Grants & Reimbursements	16								0	16,298	16,298
Road Use Taxes	17		32,640						32,640	29,470	29,128
Other State Grants & Reimbursements	18	2,167	75,000						77,167	1,759,566	241,214
Local Grants & Reimbursements	19		27,100						27,100	24,130	22,625
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,167	134,740	0	0	0		0	136,907	1,829,464	309,265
Charges for Fees & Service:											
Water Utility	21							64,900	64,900	65,675	59,573
Sewer Utility	22							21,000	21,000	21,650	20,390
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	41,350							41,350	37,900	36,904
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	41,350	0		0	0	0	85,900	127,250	125,225	116,867
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	1,000	3,352
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38				56,188				56,188	57,313	67,744
Subtotal ALL Operating Transfers In	39	0	0	0	56,188	0	0	0	56,188	57,313	67,744
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	56,188	0	0	0	56,188	57,313	67,744
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	111,889	176,740	54,014	56,188	0	0	85,900	484,731	2,178,129	668,976
Beginning Fund Balance July 1	44	63,501	80,865	37,775	0	0	0	121,910	304,051	517,389	500,854
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	175,390	257,605	91,789	56,188	0	0	207,810	788,782	2,695,518	1,169,830

City Name: HORNICK

Fiscal Year July 1 2023 - June 30 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources											
	1	64,771	0		0		0		64,771	64,866	66,895
	2	0			0		0		0	0	
	3	64,771	0		0		0		64,771	64,866	66,895
	4	0	0		0		0		0	0	396
	5			54,014					54,014	55,080	55,878
	6	2,151	42,000		0		0		44,151	44,231	46,816
	7	450	0					0	450	450	950
	8	500	0		0		0		500	500	813
	9	2,167	134,740		0		0		136,907	1,829,464	309,265
	10	41,350	0		0		0		85,900	127,250	116,867
	11	0	0		0		0		0	0	0
	12	500	0		0		0		500	1,000	3,352
	13	111,889	176,740	54,014	0		0		85,900	2,120,816	601,232
Other Financing Sources:											
	14	0	0		0		0		56,188	57,313	67,744
	15	0	0		0		0		0	0	0
	16	0	0		0		0		0	0	0
Total Revenues and Other Sources											
	17	111,889	176,740	54,014	56,188		0		85,900	2,178,129	668,976
Expenditures & Other Financing Uses											
	18	850	97,925								
	19	37,940	34,900				0		98,775	1,795,341	283,661
	20						0		72,840	52,435	44,985
	21	2,050	7,960				0		2,500	2,500	2,142
	22	0	1,000				0		10,010	11,700	17,058
	23	69,900	29,325				0		1,000	17,000	10,161
	24	0	0				0		99,225	93,500	83,084
	25	0	0				0		56,188	57,313	69,633
Total Government Activities Expenditures											
	26	110,740	173,610		56,188		0		340,538	2,232,304	510,724
Business Type Proprietray: Enterprise & ISF											
	27							86,648	86,648	101,850	73,973
	28	110,740	173,610		56,188		0		427,186	2,334,154	584,697
	29	0	0	56,188	0		0		56,188	57,313	67,744
Total ALL Expenditures/Fund Transfers Out											
	30	110,740	173,610	56,188	56,188		0		483,374	2,391,467	652,441
Excess Revenues & Other Sources Over											
	31										
(Under) Expenditures/Transfers Out											
	32	1,149	3,130	-2,174	0		0	-748	1,357	-213,338	16,535
Beginning Fund Balance July 1											
	33	63,501	80,865	37,775	0		0	121,910	304,051	517,389	500,854
Ending Fund Balance June 30											
	34	64,650	83,995	35,601	0		0	121,162	305,408	304,051	517,389

LONG TERM DEBT SCHEDULE - LT DEBT1											
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS											
Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
SRF Water Project Loan	1	530,000	NON-GO		15,000	5,058	20,058	722		20,780	0
Water Filter Project	2	360,000	GO	2020-05	50,000	6,188	56,188			56,188	0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					65,000	11,246	76,246	722	0	76,968	0

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				65,000	11,246	76,246	722	0	76,968	0

LONG TERM DEBT SCHEDULE - LT DEBT3										
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS										
Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				65,000	11,246	76,246	722	0	76,968	0

LONG TERM DEBT SCHEDULE - LT DEBT4											
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS											
Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-	-				0				0
	92	-	-				0				0
	93	-	-				0				0
	94	-	-				0				0
	95	-	-				0				0
	96	-	-				0				0
	97	-	-				0				0
	98	-	-				0				0
	99	-	-				0				0
	100	-	-				0				0
	101	-	-				0				0
	102	-	-				0				0
	103	-	-				0				0
	104	-	-				0				0
	105	-	-				0				0
	106	-	-				0				0
	107	-	-				0				0
	108	-	-				0				0
	109	-	-				0				0
	110	-	-				0				0
	111	-	-				0				0
	112	-	-				0				0
	113	-	-				0				0
	114	-	-				0				0
	115	-	-				0				0
	116	-	-				0				0
	117	-	-				0				0
	118	-	-				0				0
	119	-	-				0				0
	120	-	-				0				0
TOTALS					65,000	11,246	76,246	722	0	76,968	0

LONG TERM DEBT SCHEDULE - LT DEBT5											
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS											
Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-	-				0				0
	122	-	-				0				0
	123	-	-				0				0
	124	-	-				0				0
	125	-	-				0				0
	126	-	-				0				0
	127	-	-				0				0
	128	-	-				0				0
	129	-	-				0				0
	130	-	-				0				0
	131	-	-				0				0
	132	-	-				0				0
	133	-	-				0				0
	134	-	-				0				0
	135	-	-				0				0
	136	-	-				0				0
	137	-	-				0				0
	138	-	-				0				0
	139	-	-				0				0
	140	-	-				0				0
	141	-	-				0				0
	142	-	-				0				0
	143	-	-				0				0
	144	-	-				0				0
	145	-	-				0				0
	146	-	-				0				0
	147	-	-				0				0
	148	-	-				0				0
	149	-	-				0				0
	150	-	-				0				0
TOTALS					65,000	11,246	76,246	722	0	76,968	0

LONG TERM DEBT SCHEDULE - LT DEBT6											
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS											
Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-	-				0				0
	152	-	-				0				0
	153	-	-				0				0
	154	-	-				0				0
	155	-	-				0				0
	156	-	-				0				0
	157	-	-				0				0
	158	-	-				0				0
	159	-	-				0				0
	160	-	-				0				0
	161	-	-				0				0
	162	-	-				0				0
	163	-	-				0				0
	164	-	-				0				0
	165	-	-				0				0
	166	-	-				0				0
	167	-	-				0				0
	168	-	-				0				0
	169	-	-				0				0
	170	-	-				0				0
	171	-	-				0				0
	172	-	-				0				0
	173	-	-				0				0
	174	-	-				0				0
	175	-	-				0				0
	176	-	-				0				0
	177	-	-				0				0
	178	-	-				0				0
	179	-	-				0				0
TOTALS	180	-	-		65,000	11,246	76,246	722	0	76,968	0

LONG TERM DEBT SCHEDULE - LT DEBT7											
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS											
Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-	-				0				0
	182	-	-				0				0
	183	-	-				0				0
	184	-	-				0				0
	185	-	-				0				0
	186	-	-				0				0
	187	-	-				0				0
	188	-	-				0				0
	189	-	-				0				0
	190	-	-				0				0
	191	-	-				0				0
	192	-	-				0				0
	193	-	-				0				0
	194	-	-				0				0
	195	-	-				0				0
	196	-	-				0				0
	197	-	-				0				0
	198	-	-				0				0
	199	-	-				0				0
	200	-	-				0				0
	201	-	-				0				0
	202	-	-				0				0
	203	-	-				0				0
	204	-	-				0				0
	205	-	-				0				0
	206	-	-				0				0
	207	-	-				0				0
	208	-	-				0				0
	209	-	-				0				0
	210	-	-				0				0
TOTALS					65,000	11,246	76,246	722	0	76,968	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS							
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS							
	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	50,000	6,188	56,188	0	0	56,188	0
NON GO - TOTAL	15,000	5,058	20,058	722	0	20,780	0
GRAND - TOTAL	65,000	11,246	76,246	722	0	76,968	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: HORNICK

The City Council will conduct a public hearing on the proposed Budget at: City Hall, 400 Main St., Hornick, Iowa Meeting Date: 4/12/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	10.34940
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The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375
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At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 874-3374

City Clerk/Finance Officer's NAME
Lori Teel

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	64,771	64,866	66,895
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	64,771	64,866	66,895
Delinquent Property Taxes	4	0	0	396
TIF Revenues	5	54,014	55,080	55,878
Other City Taxes	6	44,151	44,231	46,816
Licenses & Permits	7	450	450	950
Use of Money and Property	8	500	500	813
Intergovernmental	9	136,907	1,829,464	309,265
Charges for Fees & Service	10	127,250	125,225	116,867
Special Assessments	11	0	0	0
Miscellaneous	12	500	1,000	3,352
Other Financing Sources	13	0	0	0
Transfers In	14	56,188	57,313	67,744
Total Revenues and Other Sources	15	484,731	2,178,129	668,976
Expenditures & Other Financing Uses				
Public Safety	16	98,775	1,795,341	283,661
Public Works	17	72,840	52,435	44,985
Health and Social Services	18	2,500	2,500	2,142
Culture and Recreation	19	10,010	11,700	17,058
Community and Economic Development	20	1,000	17,000	10,161
General Government	21	99,225	93,500	83,084
Debt Service	22	56,188	57,313	69,633
Capital Projects	23	0	202,515	0
Total Government Activities Expenditures	24	340,538	2,232,304	510,724
Business Type / Enterprises	25	86,648	101,850	73,973
Total ALL Expenditures	26	427,186	2,334,154	584,697
Transfers Out	27	56,188	57,313	67,744
Total ALL Expenditures/Transfers Out	28	483,374	2,391,467	652,441
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,357	-213,338	16,535
Beginning Fund Balance July 1	30	304,051	517,389	500,854
Ending Fund Balance June 30	31	305,408	304,051	517,389