



Pacific Palisades Community Association

Profit and Loss
January - March, 2024

	TOTAL
Income	
Association Dues	-250.00
BUSINESS INCOME	-250.00
Association Dues 2016	50.00
Association Dues 2017	50.00
Association Dues 2018	100.00
Association Dues 2019	75.00
Association Dues 2020	225.00
Association Dues 2021	600.00
Association Dues 2022	1,275.00
Association Dues 2023	4,568.74
Association Dues 2024	18,843.76
Association Dues 2026	75.00
Document Fee	720.00
Transfer of Title Fee	750.00
Total BUSINESS INCOME	27,082.50
CENTER RENTAL INCOME	
Rental Fee - Classes	900.00
Rental Fee - Full Day	325.00
Rental Fee - Half Day	3,575.00
Rental Fee - Sports	200.00
Violation Fee	200.00
Total CENTER RENTAL INCOME	5,200.00
Unapplied Cash Payment Income	150.00
Total Income	\$32,182.50
GROSS PROFIT	\$32,182.50
Expenses	
BUSINESS EXPENSE	
Accountant & Bookkeeper Svs	198.10
Payroll Gross Wages - Center Monitor	1,644.00
Payroll Gross Wages - Janitor	840.00
Payroll Gross Wages - Office Manager	5,798.40
Payroll Services Company - ALTRES	1,935.59
Quick Book Subscription	282.15
Total BUSINESS EXPENSE	10,698.24
CENTER MAINTENANCE EXPENSE	
Supplies	37.59
Total CENTER MAINTENANCE EXPENSE	37.59



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CENTER MONITOR EXPENSE	
Aloha Hospitality	2,400.00
Total CENTER MONITOR EXPENSE	2,400.00
CENTER RENTAL EXPENSE	
Honolulu Disposal Service	418.85
Total CENTER RENTAL EXPENSE	418.85
INSURANCE EXPENSE	
Commercial Umbrella Coverage	8,765.16
Employee Health Insurance	2,595.00
General Liability & Property Co	14,068.25
Total INSURANCE EXPENSE	25,428.41
LAWN EXPENSE	
Maintenance Service (Lawn)	2,184.00
Total LAWN EXPENSE	2,184.00
POOL EXPENSE	
Maintenance Service (Pool)	1,226.00
Total POOL EXPENSE	1,226.00
TAXES	
General Excise Tax on Income from Renting the Center	378.95
Total TAXES	378.95
UTILITIES	
Electric	641.00
Telephone, Fax & Internet	248.15
Water	818.36
Total UTILITIES	1,707.51
Total Expenses	\$44,479.55
NET OPERATING INCOME	\$ -12,297.05
Other Income	
Interest and Dividends	
Interest - Checking Account NEW	0.59
Interest - Morgan Stanley	614.17
Interest - Savings Account	2.39
Total Interest and Dividends	617.15
Total Other Income	\$617.15



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Other Expenses	
NON OPERATING EXPENSES	
Penalty & Interest	61.25
Total NON OPERATING EXPENSES	61.25
Total Other Expenses	\$61.25
NET OTHER INCOME	\$555.90
NET INCOME	\$ -11,741.15